

19th October, 2022

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on Wednesday, 19th October, 2022.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that, the Board of Directors of the Company at its Meeting held today i.e. 19th October, 2022, have inter-alia, considered and taken on record, the enclosed Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2022.

As required under Regulation 33(3)(c)(i) of the Listing Regulations, Limited Review Report for the quarter and half year ended 30th September, 2022 is also attached herewith.

The aforesaid Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2022 will also be made available on the website of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the Company's website: www.inoxmovies.com.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.20 p.m.

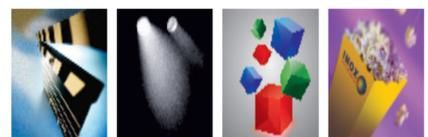
You are requested to take the same on record.

Thanking you.

Yours faithfully,
For INOX Leisure Limited

Vishav Sethi
Company Secretary & Compliance Officer

Encl.: a/a.



Kulkarni and Company

Chartered Accountants

Flat No.B-401, Sunit Riddhi Siddhi Apartment, S.No. 120 A+B, Plot No. 545/2, Sinhgad Road, Pune - 411030
Contact: +91 9850898715 email : nmk@kulkarnico.in

Limited Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of INOX Lelsure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of INOX Lelsure Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **INOX Lelsure Limited** (the "Company") for the quarter ended 30 September 2022 and year to date results for the period from 1 April 2022 to 30 September 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") issued under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kulkarni and Company
Chartered Accountants
Firm Registration No. 140959W



A D Talavlikar
Partner
Mem. No. 130432



Place: Pune
Date: 19 October 2022
UDIN: 22130432BAGWLK9137



INOX LEISURE LIMITED

Registered Office: 5th Floor, Viraj Towers, Next to Andheri Flyover, Western Express Highway, Andheri (East), Mumbai – 400093, India
 Tel: (91 22) 4062 6900
 Email: contact@inoxmovies.com | Website: www.inoxmovies.com
 CIN: L92199MH1999PLC353754

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	37,412	58,226	4,744	95,638	6,975	68,394
	b) Other income	667	715	603	1,382	922	2,182
	Total Income (a + b)	38,079	58,941	5,347	97,020	7,897	70,576
2	Expenses						
	a) Cost of food and beverages consumed	2,598	3,641	340	6,239	481	4,271
	b) Exhibition cost	9,488	15,932	1,381	25,420	1,962	19,636
	c) Employee benefits expense	2,819	2,698	2,357	5,517	4,816	9,478
	d) Finance costs	6,757	6,582	6,477	13,339	12,922	25,799
	e) Depreciation and amortization expense	7,740	7,539	7,363	15,279	14,651	29,384
	f) Rent concessions (Note No. 2)	-	-	(5,425)	-	(7,687)	(14,498)
	g) Other expenses	14,022	14,902	4,522	28,924	8,732	27,828
	Total expenses (a) to (g)	43,424	51,294	17,015	94,718	35,877	1,01,898
3	Profit/(Loss) before tax (1-2)	(5,345)	7,647	(11,668)	2,302	(27,980)	(31,322)
4	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	(1,308)	1,932	(2,909)	624	(6,996)	(7,799)
	Taxation pertaining to earlier periods	-	-	2	-	2	411
5	Profit/(Loss) for the period/year (3-4)	(4,037)	5,715	(8,761)	1,678	(20,986)	(23,934)



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		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
6	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Actuarial gain/(loss) on employee defined benefit plans	7	(21)	(11)	(14)	43	126
	Tax on above	(2)	5	3	3	(11)	(32)
	Total Other Comprehensive Income	5	(16)	(8)	(11)	32	94
7	Total Comprehensive Income for the period/year (comprising profit/ (loss) for the period/year & Other Comprehensive Income) (5+6)	(4,032)	5,699	(8,769)	1,667	(20,954)	(23,840)
8	Paid-up equity share capital (face value Rs. 10 per share)	12,223	12,220	12,219	12,223	12,219	12,219
9	Reserves excluding revaluation reserves						57,044
10	Earnings/(loss) Per Share of Rs. 10 each						
	(a) Basic	(3.31) *	4.68 *	(7.06) *	1.37 *	(17.72) *	(19.90)
	(b) Diluted	(3.31) *	4.67 *	(7.06) *	1.37 *	(17.72) *	(19.90)

(*) not annualised



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UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2022		
Particulars	(Rs. in Lakhs)	
	As at 30-09-2022	As at 31-03-2022
	(Unaudited)	(Audited)
Assets		
(1) Non-current assets		
(a) Property, plant & equipment	92,553	92,835
(b) Capital work-in-progress	5,679	2,629
(c) Right-of-use assets	2,19,402	2,13,480
(d) Goodwill	1,750	1,750
(e) Other intangible assets	334	338
(f) Financial assets		
(i) Investments		
Investments in subsidiary	100	100
(ii) Other financial assets	20,223	18,571
(g) Deferred tax assets (net)	35,142	35,762
(h) Income tax assets (net)	1,321	534
(i) Other non-current assets	3,452	2,982
Total Non-current assets	3,79,956	3,68,981
(2) Current assets		
(a) Inventories	1,824	1,433
(b) Financial assets		
(i) Other investments	15,152	14,900
(ii) Trade receivables	3,730	2,903
(iii) Cash & cash equivalents	1,685	2,303
(iv) Bank balances other than (iii) above	2,228	3,253
(v) Other financial assets	105	222
(c) Other current assets	3,391	3,993
Total Current assets	28,115	29,007
Total Assets	4,08,071	3,97,988



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Particulars	(Rs. in Lakhs)	
	As at 30-09-2022	As at 31-03-2022
	(Unaudited)	(Audited)
Equity & Liabilities		
(1) Equity		
(a) Equity share capital	12,223	12,219
(b) Other equity	58,770	57,044
Total Equity	70,993	69,263
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,812	6,941
(ii) Lease liabilities	2,84,613	2,75,981
(iii) Other financial liabilities	2,902	108
(b) Provisions	1,534	1,533
(c) Other non-current liabilities	4,952	5,123
Total Non-current liabilities	2,99,813	2,89,686
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,001	1,708
(ii) Lease liabilities	11,944	10,179
(iii) Trade payables		
a. total outstanding dues of micro enterprises and small enterprises	806	1,023
b. total outstanding dues of creditors other than micro enterprises and small enterprises	11,819	12,568
(iv) Other financial liabilities	3,065	5,389
(b) Other current liabilities	5,746	6,282
(c) Provisions	1,884	1,890
Total Current liabilities	37,265	39,039
Total Liabilities	3,37,078	3,28,725
Total Equity & Liabilities	4,08,071	3,97,988



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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2022		
	(Rs in lakhs)	
Particulars	Period ended 30-09-2022	Period ended 30-09-2021
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit/(Loss) for the period after tax	1,678	(20,986)
Adjustments for:		
Income tax expense	624	(6,994)
Finance costs	13,339	12,922
Interest income	(577)	(431)
Deferred revenue – government grant	(342)	(305)
Deferred revenue – convenience fee income	(107)	-
Gain on investments measured at fair value through profit or loss	(425)	(201)
Loss on disposal of property, plant and equipment (net)	98	58
Liabilities and provisions, no longer required, written back	(245)	(250)
ESOP charge	56	81
Deposits and advances written off	-	30
Allowance for doubtful deposits (net)	113	-
Inventories written off	-	59
Reversal for doubtful trade receivables and expected credit losses (net)	(96)	(13)
Depreciation and amortisation expense	15,279	14,651
Rent concessions	-	(8,033)
Unrealised foreign exchange loss/(gain) (net)	(13)	2
	29,382	(9,410)
Movements in working capital:		
(Increase)/decrease in trade receivables	(731)	135
(Increase)/decrease in inventories	(391)	(59)
(Increase)/decrease in other financial assets	(1,835)	423
(Increase)/decrease in other assets	1,205	(766)
Increase/(decrease) in trade payables	(796)	3,751
Increase/(decrease) in provisions	(20)	175
Increase/(decrease) in other financial liabilities	2,457	(63)
Increase/(decrease) in other liabilities	(669)	(188)
Cash generated from/(used in) operations	28,602	(6,002)
Income taxes paid (net)	(787)	(19)
Net cash generated from/(used in) operating activities	27,815	(6,021)



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Particulars	(Rs in lakhs)	
	Period ended 30-09-2022	Period ended 30-09-2021
	(Unaudited)	(Unaudited)
Cash flows from investing activities		
Payments for purchase of property, plant and equipment (including changes in capital work in progress, capital creditors & capital advances)	(11,388)	(2,757)
Payments for acquiring right-of-use assets	(298)	(90)
Payments for acquiring intangible assets	(76)	(54)
Proceeds from disposal of property, plant and equipment	9	**
Purchase of current investments	(31,300)	(28,000)
Sale of current investments	31,472	16,715
Movement in other bank balances	1,020	(1,024)
Interest received	259	127
Net cash used in investing activities	(10,302)	(15,083)
Cash flows from financing activities		
Proceeds from issue of equity shares through QIP (net of expenses)	-	29,613
Shares issued under ESOP	6	4
Repayment of borrowings - non current	(833)	(2,830)
Proceeds from borrowings - non current	-	3,900
Net movement in current borrowings	-	(2,000)
Payment of lease liabilities	(16,922)	(7,265)
Finance costs	(382)	(596)
Net cash generated from/(used in) financing activities	(18,131)	20,826
Net decrease in cash and cash equivalents	(618)	(278)
Cash and cash equivalents at the beginning of the year	2,303	760
Cash and cash equivalents at the end of the period	1,685	482

(**) Amount below Rs. 1 lakh.

Note: The unaudited standalone statement of Cash Flows has been prepared in accordance with "indirect method" as set out in Ind AS - 7 "Statement of Cash Flows."



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Notes:

1. The above statement of unaudited standalone financial results for the quarter and half year ended 30 September 2022 were reviewed by the Audit Committee and was thereafter approved by the Board of Directors at its meeting held on 19 October 2022. The Statutory Auditors of the Company have carried out Limited Review of the above unaudited standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued unmodified review report.
2. Consequent to the outbreak of COVID-19, in financial year 2020-21 and 2021-22 the Company had received waiver of rent and common facility charges for the affected period from most of the landlords. The Company had applied the practical expedient to all COVID-19 related rent concessions that meet the conditions in paragraph 46B of Ind AS 116: Leases, as amended by the Companies (Indian Accounting Standards) Amendment Rules 2021, for the settlements that have taken place and elected not to assess whether such rent concession is a lease modification. In accordance with the principles of fair presentation, the net amount of rent concessions (after adjusting the rent expenses) had been disclosed as a separate line item in the financial results.
3. The Board of Directors at its meeting held on 21 January 2022, approved a draft Scheme of Amalgamation (Merger by Absorption) ("Scheme") under Sections 230 to 232 of the Companies Act, 2013 ("Act") and relevant applicable sections of the act for amalgamation of Shouri Properties Private Limited ("SPPL"), a Wholly Owned Subsidiary of the Company, with the INOX Leisure Limited ("Company"), subject to approval of the Scheme by the Shareholders, Creditors of the respective Companies (if required), Hon'ble National Company Law Tribunal, Bench at Mumbai (Hon'ble NCLT Mumbai) and subject to approval of any other statutory authorities as may be required. Once sanctioned, the Scheme will be effective from the Appointed Date i.e., 1 February 2022. The Hon'ble NCLT Mumbai vide its Order dated 6 May 2022, has dispensed with the requirement of holding meetings of equity shareholders of the applicant companies along with dispensing of holding the meeting of the secured and unsecured creditors of the company. The company has filed the 'company scheme petition' before Hon'ble NCLT, Mumbai, and same is pending for approval. The effect to the said Scheme will be given after obtaining the necessary approvals and completion of other legal formalities.
4. The Board of Directors at its meeting held on 27 March 2022, approved a draft Scheme of Amalgamation ("Scheme") of INOX Leisure Limited (Transferor Company) with PVR Limited (Transferee Company) and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013. The share exchange ratio shall be 3 equity shares of the face value of Rs. 10 of Transferee Company, credited as fully paid-up, for every 10 equity shares of the face value of Rs. 10 each fully paid-up held by such member in the Transferor Company. The Scheme is subject to the receipt of requisite approvals from Statutory and Regulatory authorities, the respective shareholders and creditors, under applicable laws. As per the scheme, the appointed date for the amalgamation shall be the effective date of the scheme, or such other date as may be mutually agreed between the parties. The effective date as per the Scheme is the date on which last of the approvals or events specified under Clause 9.1 of Part IV of the Scheme are satisfied or obtained or have occurred or the requirement of which has been waived (in writing) in accordance with this Scheme. The Company had filed an application with National Company Law Tribunal, Mumbai Bench ('Hon'ble NCLT') and Hon'ble NCLT vide its order dated 22 August 2022, inter-alia, directed the Company to convene meeting of Equity Shareholders of the Company on 12 October 2022 for approval of the aforesaid Scheme. As per the directions of Hon'ble NCLT, the meeting of Equity Shareholders of the Company was convened and the aforesaid Scheme has been approved by the Shareholders. The Company is in the process of filing 'Company scheme petition' before Hon'ble NCLT, Mumbai Bench.



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5. During the quarter/half year ended 30 September 2022, 33,125/36,875 equity shares of Rs. 10/- each were allotted pursuant to the exercise of options under the Company's Employees Stock Option Scheme. Further, during the quarter ended 30 June 2022, the Company has granted 5,000 stock options to its eligible employees under employee stock option scheme.
6. The Company operates in a single operating segment - Theatrical Exhibition.

Date: 19 October 2022
Place: Mumbai

**On behalf of the Board of Directors
For INOX Leisure Limited**



Siddharth Jain
Director

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited consolidated results of INOX Leisure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of INOX Leisure Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **INOX Leisure Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30 September 2022 and year to date results for the period from 1 April 2022 to 30 September 2022 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of INOX Leisure Limited and of the following entities:
Subsidiaries: Shouri Properties Private Limited, INOX Leisure Limited - Employees' Welfare Trust.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect the Group's share in total assets of Rs. 1,327 lakhs as on 30 September 2022, total revenue of Rs. 0.03 lakhs and Rs. 18 lakhs, total net profit after tax and total comprehensive income of Rs. 1 lakhs and Rs. 2 lakhs for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022, respectively, and net cash inflows of Rs. 13 Lakhs for the period from 1 April 2022 to 30 September 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Kulkarni and Company
Chartered Accountants
Firm Registration No. 140959W



A D Talavlikar
Partner
Mem. No. 130432
Place: Pune



Date: 19 October 2022
UDIN: 22130432BAGWSJ8705



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	37,412	58,226	4,744	95,638	6,975	68,394
	b) Other income	667	716	605	1,383	924	2,183
	Total Income (a + b)	38,079	58,942	5,349	97,021	7,899	70,577
2	Expenses						
	a) Cost of food and beverages consumed	2,598	3,641	340	6,239	481	4,271
	b) Exhibition cost	9,488	15,932	1,381	25,420	1,962	19,635
	c) Employee benefits expense	2,819	2,706	2,363	5,525	4,825	9,487
	d) Finance costs	6,757	6,582	6,477	13,339	12,922	25,799
	e) Depreciation and amortization expense	7,740	7,539	7,363	15,279	14,651	29,384
	f) Rent Concessions (see note no. 2)	-	-	(5,425)	-	(7,687)	(14,498)
	g) Other expenses	14,022	14,901	4,523	28,923	8,733	27,830
	Total expenses (a) to (g)	43,424	51,301	17,022	94,725	35,887	101,908
3	Profit/(Loss) before tax (1-2)	(5,345)	7,641	(11,673)	2,296	(27,988)	(31,331)
4	Tax expense:						
	Current tax	-	**	-	**	**	-
	Deferred tax	(1,308)	1,932	(2,909)	624	(6,996)	(7,799)
	Taxation pertaining to earlier periods	-	-	2	-	2	411
5	Profit/(Loss) for the period/year (3-4)	(4,037)	5,709	(8,766)	1,672	(20,994)	(23,943)



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							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
6	Other comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Actuarial gain/(loss) on employee defined benefit plan	7	(21)	(11)	(14)	43	126
	Tax on above	(2)	5	3	3	(11)	(32)
	Total Other Comprehensive Income	5	(16)	(8)	(11)	32	94
7	Total Comprehensive Income for the period/year (comprising profit/(loss) for the period/year & Other Comprehensive Income) (5+6)	(4,032)	5,693	(8,774)	1,661	(20,962)	(23,849)
8	Profit/(Loss) for the period/ year attributable to :						
	- Owners of the Company	(4,037)	5,709	(8,766)	1,672	(20,994)	(23,943)
	- Non-Controlling interest	-	-	**	-	**	**
9	Other comprehensive income for the period/year attributable to:						
	- Owners of the Company	5	(16)	(8)	(11)	32	94
	- Non-Controlling interest	-	-	-	-	-	-
10	Total comprehensive income for the period/year attributable to:						
	- Owners of the Company	(4,032)	5,693	(8,774)	1,661	(20,962)	(23,849)
	- Non-Controlling interest	-	-	**	-	**	**
11	Paid-up equity share capital (face value Rs. 10 per share)	12,223	12,220	12,219	12,223	12,219	12,219
12	Reserves excluding revaluation reserves						57,038
13	Earnings/(loss) Per Share of Rs. 10 each						
	(a) Basic (Rs.)	(3.30) *	4.67 *	(7.06) *	1.37 *	(17.73) *	(19.91)
	(b) Diluted (Rs.)	(3.30) *	4.67 *	(7.06) *	1.37 *	(17.73) *	(19.91)

(**) Amount below Rs. 1 lakh

(*) not annualised



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CIN: L92199MH1999PLC353754

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2022		
	(Rs. in Lakhs)	
Particulars	As at 30-09-2022	As at 31-03-2022
	(Unaudited)	(Audited)
Assets		
(1) Non-current assets		
(a) Property, plant & equipment	92,553	92,835
(b) Capital work-in-progress	5,679	2,629
(c) Right-of-use assets	2,19,402	2,13,480
(d) Goodwill	1,751	1,751
(e) Other intangible assets	334	338
(f) Financial assets		
Other financial assets	20,223	18,571
(g) Deferred tax assets (net)	35,142	35,762
(h) Income tax assets (net)	1,343	544
(i) Other non-current assets	3,475	3,004
Total Non-current assets	3,79,902	3,68,914
(2) Current assets		
(a) Inventories	1,824	1,433
(b) Financial assets		
(i) Other investments	15,184	14,932
(ii) Trade receivables	3,730	2,903
(iii) Cash & cash equivalents	1,691	2,330
(iv) Bank balances other than (iii) above	2,228	3,253
(v) Other financial assets	105	222
(c) Other current assets	3,396	3,998
Total Current assets	28,158	29,071
Total Assets	4,08,060	3,97,985



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Particulars	(Rs. in Lakhs)	
	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
Equity & Liabilities		
(1) Equity		
(a) Equity share capital	12,223	12,219
(b) Other equity	58,758	57,038
Equity attributable to owners of the Company	70,981	69,257
Non-Controlling Interest	-	-
Total Equity	70,981	69,257
(2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,812	6,941
(ii) Lease liabilities	2,84,613	2,75,981
(iii) Other financial liabilities	2,902	108
(b) Provisions	1,534	1,533
(c) Other non-current liabilities	4,952	5,123
Total Non-current liabilities	2,99,813	2,89,686
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,001	1,708
(ii) Lease liabilities	11,944	10,179
(iii) Trade payables		
a. total outstanding dues of micro enterprises and small enterprises	806	1,023
b. total outstanding dues of creditors other than micro enterprises and small enterprises	11,818	12,568
(iv) Other financial liabilities	3,065	5,389
(b) Other current liabilities	5,748	6,285
(c) Provisions	1,884	1,890
Total Current liabilities	37,266	39,042
Total Liabilities	3,37,079	3,28,728
Total Equity & Liabilities	4,08,060	3,97,985

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2022		
(Rs in lakhs)		
Particulars	Period ended 30-09-2022	Period ended 30-09-2021
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit/(Loss) for the period after tax	1,672	(20,994)
Adjustments for:		
Income tax expense	624	(6,994)
Finance costs	13,339	12,922
Interest income	(577)	(432)
Deferred revenue – government grant	(342)	(305)
Deferred revenue – convenience fee income	(107)	-
Gain on investments measured at fair value through profit or loss	(425)	(202)
Loss on disposal of property, plant and equipment (net)	98	58
Liabilities and provisions, no longer required, written back	(245)	(250)
ESOP charge	56	81
Deposits and advances written off	-	30
Allowance for doubtful deposits (net)	113	-
Inventories written off	-	59
Reversal for doubtful trade receivables and expected credit losses (net)	(96)	(13)
Depreciation and amortisation expense	15,279	14,651
Rent concessions	-	(8,033)
Unrealised foreign exchange loss/(gain) (net)	(13)	2
	29,376	(9,420)
Movements in working capital:		
(Increase)/decrease in trade receivables	(731)	135
(Increase)/decrease in inventories	(391)	(59)
(Increase)/decrease in other financial assets	(1,835)	423
(Increase)/decrease in other assets	1,205	(766)
Increase/(decrease) in trade payables	(798)	3,759
Increase/(decrease) in provisions	(20)	175
Increase/(decrease) in other financial liabilities	2,457	(63)
Increase/(decrease) in other liabilities	(670)	(189)
Cash generated from/(used in) operations	28,593	(6,005)
Income taxes paid (net)	(799)	(11)
Net cash generated from/(used in) operating activities	27,794	(6,016)



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Particulars	(Rs in lakhs)	
	Period ended 30-09-2022	Period ended 30-09-2021
	(Unaudited)	(Unaudited)
Cash flows from investing activities		
Payments for purchase of property, plant and equipment (including changes in capital work in progress, capital creditors & capital advances)	(11,388)	(2,757)
Payments for acquiring right-of-use assets	(298)	(90)
Payments for acquiring intangible assets	(76)	(54)
Proceeds from disposal of property, plant and equipment	9	**
Purchase of current investments	(31,300)	(28,000)
Sale of current investments	31,472	16,715
Movement in other bank balances	1,020	(1,009)
Interest received	259	128
Net cash used in investing activities	(10,302)	(15,067)
Cash flows from financing activities		
Proceeds from issue of equity shares through QIP (net of expenses)	-	29,613
Shares issued under ESOP	6	4
Repayment of borrowings - non current	(833)	(2,830)
Proceeds from borrowings - non current	-	3,900
Net movement in current borrowings	-	(2,000)
Payment of lease liabilities	(16,922)	(7,265)
Finance costs	(382)	(596)
Net cash generated from/(used in) financing activities	(18,131)	20,826
Net increase/(decrease) in cash and cash equivalents	(639)	(257)
Cash and cash equivalents at the beginning of the year	2,330	774
Cash and cash equivalents at the end of the period	1,691	517

(**) Amount below Rs. 1 lakh.

Note: The unaudited consolidated statement of Cash Flows has been prepared in accordance with "indirect method" as set out in Ind AS - 7 "Statement of Cash Flows".



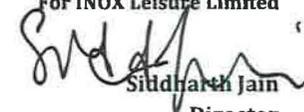
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Notes:

1. The above statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2022 were reviewed by the Audit Committee and was thereafter approved by the Board of Directors at its meeting held on 19 October 2022. The Statutory Auditors of the Group have carried out Limited Review of the above unaudited consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued unmodified review report.
2. Consequent to the outbreak of COVID-19, in financial year 2020-21 and 2021-22 the Company had received waiver of rent and common facility charges for the affected period from most of the landlords. The Company had applied the practical expedient to all COVID-19 related rent concessions that meet the conditions in paragraph 468 of Ind AS 116: Leases, as amended by the Companies (Indian Accounting Standards) Amendment Rules 2021, for the settlements that have taken place and elected not to assess whether such rent concession is a lease modification. In accordance with the principles of fair presentation, the net amount of rent concessions (after adjusting the rent expenses) had been disclosed as a separate line item in the financial results.
3. The Board of Directors of the INOX Leisure Limited at its meeting held on 21 January 2022, approved a draft Scheme of Amalgamation (Merger by Absorption) ("Scheme") under Sections 230 to 232 of the Companies Act, 2013 ("the Act") and relevant applicable sections of the act for amalgamation of Shouri Properties Private Limited ("SPPL"), a Wholly Owned Subsidiary of the Company, with the INOX Leisure Limited ("Company"), subject to approval of the Scheme by the Shareholders, Creditors of the respective Companies (if required), Hon'ble National Company Law Tribunal, Bench at Mumbai (Hon'ble NCLT Mumbai) and subject to approval of any other statutory authorities as may be required. Once sanctioned, the Scheme will be effective from the Appointed Date i.e., 1 February 2022. The Hon'ble NCLT Mumbai vide its Order dated 6 May 2022, has dispensed with the requirement of holding meetings of equity shareholders of the Applicant companies along with dispensing of holding the meeting of the secured and unsecured creditors of the SPPL. The SPPL has filed the 'company scheme petition' before Hon'ble NCLT, Mumbai and same is pending for approval.
4. The Board of Directors of the INOX Leisure Limited at its meeting held on 27 March 2022, approved a Scheme of Amalgamation ("Scheme") of INOX Leisure Limited (Transferor Company) with PVR Limited (Transferee Company) and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013. The share exchange ratio shall be 3 equity shares of the face value of Rs. 10 of Transferee Company, credited as fully paid-up, for every 10 equity shares of the face value of Rs. 10 each fully paid-up held by such member in the Transferor Company. The Scheme is subject to the receipt of requisite approvals from Statutory and Regulatory authorities, the respective shareholders and creditors, under applicable laws. As per the scheme, the appointed date for the amalgamation shall be the effective date of the scheme, or such other date as may be mutually agreed between the parties. The effective date as per the Scheme is the date on which last of the approvals or events specified under Clause 9.1 of Part IV of the Scheme are satisfied or obtained or have occurred or the requirement of which has been waived (in writing) in accordance with this Scheme. ILL had filed an application with National Company Law Tribunal, Mumbai Bench ('Hon'ble NCLT') and Hon'ble NCLT vide its order dated 22 August 2022, inter-alia, directed ILL to convene meeting of Equity Shareholders of ILL on 12 October 2022 for approval of the aforesaid Scheme. As per the directions of Hon'ble NCLT, the meeting of Equity Shareholders of ILL was convened and the aforesaid Scheme has been approved by the Shareholders. ILL is in the process of filing 'company scheme petition' before Hon'ble NCLT, Mumbai Bench.
5. During the quarter/half year ended 30 September 2022, 33,125/36,875 equity shares of Rs. 10/- each were allotted pursuant to the exercise of options under the INOX Leisure Limited - Employees Stock Option Scheme. Further, during the quarter ended 30 June 2022, ILL had granted 5,000 stock options to its eligible employees under the employee stock option scheme.
6. The Group operates in a single operating segment - Theatrical Exhibition.

On behalf of the Board of Directors
For INOX Leisure Limited


Siddharth Jain
Director

Date: 19 October 2022
Place: Mumbai