



GE T&D India Limited

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<https://www.ge.com/in/ge-td-india-limited>

June 3, 2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
MUMBAI 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir,

Sub: **Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, in the format as prescribed under SEBI Circular dated November 22, 2021 for the half year ended March 31, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh  
Company Secretary

Encl.: A/a

**GE T&D India Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (in MINR)	Value of the related party transaction as approved by the audit committee (in MINR)	Value of transaction during the reporting period (in MINR)	In case monies are due to either party as a result of the transaction (in MINR)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (in MINR)	Tenure	Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	GE T&D India Ltd		Grid Solutions SAS		Fellow Subsidiary	Sale of Goods & Services	700.50	700.50	208.83	124.59							
2			UK Grid Solutions Ltd		Fellow Subsidiary	Sale of Goods & Services	422.19	422.19	50.61	89.63							
3			General Electric Technology GmbH		Fellow Subsidiary	Sale of Goods & Services	154.39	154.39	-	20.25							
4			GE Power India Ltd		Fellow Subsidiary	Sale of Goods & Services	146.17	146.17	51.09	93.99							
5			Grid Solutions Portugal, Lda.		Fellow Subsidiary	Sale of Goods & Services	126.88	126.88	18.74	112.72							
6			GE Grid Australia Pty Ltd		Fellow Subsidiary	Sale of Goods & Services	111.60	111.60	101.17	54.53							
7			GE Grid Solutions, LLC		Fellow Subsidiary	Sale of Goods & Services	105.37	105.37	9.44	-							
8			Grid Solutions S.p.A.		Fellow Subsidiary	Sale of Goods & Services	80.65	80.65	21.61	66.58							
9			GE Grid Solutions Japan K.K		Fellow Subsidiary	Sale of Goods & Services	73.49	73.49	111.78	17.86							
10			GE Global Parts & Products GmbH		Fellow Subsidiary	Sale of Goods & Services	68.78	68.78	161.60	11.42							
11			Grid Solutions Transmissao de Energia Ltda.		Fellow Subsidiary	Sale of Goods & Services	64.24	64.24	29.97	70.77							
12			GE High Voltage Switchgear (Suzhou) Co., Ltd.		Fellow Subsidiary	Sale of Goods & Services	58.33	58.33	17.79	37.56							
13			GE Grid Solutions Pte Ltd		Fellow Subsidiary	Sale of Goods & Services	52.34	52.34	24.68	11.24							
14			GE Power Services (Malaysia) Sdn. Bhd		Fellow Subsidiary	Sale of Goods & Services	38.25	38.25	15.15	35.59							
15			GE Power Conversion India Pvt Ltd		Fellow Subsidiary	Sale of Goods & Services	37.67	37.67	-	-							
16			GE Grid Solutions, S.A. de C.V.		Fellow Subsidiary	Sale of Goods & Services	36.51	36.51	-	0.25							
17			Grid Solutions Oy		Fellow Subsidiary	Sale of Goods & Services	31.80	31.80	6.84	2.94							
18			GE Multilin		Fellow Subsidiary	Sale of Goods & Services	30.68	30.68	0.10	2.27							
19			General Electric (Switzerland) GmbH		Fellow Subsidiary	Sale of Goods & Services	21.21	21.21	-	-							
20			Grid Solutions SAS - Dubai Branch		Fellow Subsidiary	Sale of Goods & Services	16.89	16.89	4.24	5.74							
21			Branch of GE Grid GmbH in Almaty		Fellow Subsidiary	Sale of Goods & Services	14.68	14.68	-	14.68							
22			COGELEX		Fellow Subsidiary	Sale of Goods & Services	14.20	14.20	1.99	1.53							
23			Grid Solutions Côte D'Ivoire Sarlu		Fellow Subsidiary	Sale of Goods & Services	13.08	13.08	0.16	9.54							
24			GE Grid GmbH		Fellow Subsidiary	Sale of Goods & Services	12.66	12.66	7.53	1.87							
25			GE Power Systems India Pvt Ltd		Fellow Subsidiary	Sale of Goods & Services	12.07	12.07	313.13	319.25							
26			Grid Solutions Romania Srl		Fellow Subsidiary	Sale of Goods & Services	11.79	11.79	-	10.26							
27			GE Grid Solutions (UK) Ltd		Fellow Subsidiary	Sale of Goods & Services	10.69	10.69	7.36	2.80							
28			PT Grid Solutions Indonesia		Fellow Subsidiary	Sale of Goods & Services	8.31	8.31	36.35	28.77							
29			Grid Solutions SAS - Qatar Branch		Fellow Subsidiary	Sale of Goods & Services	8.16	8.16	2.41	0.85							
30			GE Power Sp.z.o.o.		Fellow Subsidiary	Sale of Goods & Services	6.91	6.91	1.34	0.09							
31			Grid Solutions Arabia Ltd Co		Fellow Subsidiary	Sale of Goods & Services	6.90	6.90	0.16	-							
32			Grid Solutions Energi Endustrisi A.S.		Fellow Subsidiary	Sale of Goods & Services	6.45	6.45	39.88	10.19							
33			Grid Solutions Middle-East (FZE)		Fellow Subsidiary	Sale of Goods & Services	6.35	6.35	-	0.84							
34			GE Energy Management Services, LLC		Fellow Subsidiary	Sale of Goods & Services	6.11	6.11	1.95	8.06							
35			Grid Solutions SAS, succursale au Mali		Fellow Subsidiary	Sale of Goods & Services	6.01	6.01	-	6.01							
36			Grid Solutions Hellas S.A. Electrical		Fellow Subsidiary	Sale of Goods & Services	5.53	5.53	0.17	1.28							
37			GE Renewables Grid LLC		Fellow Subsidiary	Sale of Goods & Services	4.08	4.08	48.96	70.50							
38			GE Renewable Management		Fellow Subsidiary	Sale of Goods & Services	3.84	3.84	0.91	0.95							
39			GE Digital UK Limited		Fellow Subsidiary	Sale of Goods & Services	3.55	3.55	-	0.16							
40			PT Unelec Indonesia		Fellow Subsidiary	Sale of Goods & Services	3.14	3.14	1.30	3.14							
41			General Electric Canada		Fellow Subsidiary	Sale of Goods & Services	2.93	2.93	-	0.30							
42			GE Digital Services Europe		Fellow Subsidiary	Sale of Goods & Services	2.74	2.74	-	10.34							
43			GE Power Management S.L.		Fellow Subsidiary	Sale of Goods & Services	2.47	2.47	3.36	1.18							
44			GE Grid (Switzerland) GmbH		Fellow Subsidiary	Sale of Goods & Services	1.62	1.62	1.61	0.82							
45			GE Energy Colombia S.A. Sucursal del Peru		Fellow Subsidiary	Sale of Goods & Services	1.43	1.43	1.36	0.30							
46			Grid Solutions SAS - Nepal Branch		Fellow Subsidiary	Sale of Goods & Services	1.32	1.32	-	-							
47			Grid Solutions for Electrical Networks S.A.E.		Fellow Subsidiary	Sale of Goods & Services	0.65	0.65	2.29	-							
48			GE Smallworld		Fellow Subsidiary	Sale of Goods & Services	0.46	0.46	-	0.46							
49			General Electric International, Inc		Fellow Subsidiary	Sale of Goods & Services	0.37	0.37	2.80	2.10							

**GE T&D India Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022**

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (in MINR)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
50			GE Nederland BV		Fellow Subsidiary	Sale of Goods & Services	0.21	0.21		0.21							
51			Grid Solutions SAS - Bahrein Branch		Fellow Subsidiary	Sale of Goods & Services	0.10	0.10	1.96	-							
52			GE Grid Solutions Maroc		Fellow Subsidiary	Sale of Goods & Services	-	-	0.76	0.26							
53			GE Energy Power Conversion Group		Fellow Subsidiary	Sale of Goods & Services	-	-	4.16	-							
54			GE Grid (Shanghai) Co., Ltd		Fellow Subsidiary	Sale of Goods & Services	-	-	1.19	-							
55			GE Energy Power Conversion UK Ltd		Fellow Subsidiary	Sale of Goods & Services	-	-	0.28	(2.21)							
56			Grid Solutions Vietnam Co., Ltd		Fellow Subsidiary	Sale of Goods & Services	-	-	0.17	-							
57			GE Grid Solutions S.A.		Fellow Subsidiary	Sale of Goods & Services	-	-	0.02	-							
58			GE Digital Energy do Brasil Ltda		Fellow Subsidiary	Sale of Goods & Services	-	-	0.24	0.24							
59			GE Energy Products France SNC		Fellow Subsidiary	Sale of Goods & Services	-	-	0.67	-							
60			Grid Solutions SAS - Lebanon Branch		Fellow Subsidiary	Sale of Goods & Services	-	-	0.78	0.78							
61			General Electric Company DaTan Project Office		Fellow Subsidiary	Sale of Goods & Services	-	-	1.07	1.07							
62			GE India Industrial Pvt Ltd		Fellow Subsidiary	Sales Reversal	-	(0.97)	12.85	(12.80)							
63			GE Energy Colombia S.A.		Fellow Subsidiary	Sales Reversal	-	(1.13)	-	(0.49)							
			GE Power Conversion India Pvt Ltd		Fellow Subsidiary	Sale of Goods & Services - Advance Received	-	-	-	52.32							
64			GE India Industrial Pvt Ltd		Fellow Subsidiary	Other Income - Gain on Slump Sale	Refer note 1 below	1,231.40									
65			Grid Solutions SAS		Fellow Subsidiary	Purchase of Goods & Services	331.76	331.76	566.93	1,002.68							
66			GE India Industrial Pvt Ltd		Fellow Subsidiary	Purchase of Goods & Services	200.98	200.98	109.56	182.53							
67			General Electric Company		Ultimate Holding Company	Purchase of Goods & Services	158.46	158.46	253.15	313.96							
68			UK Grid Solutions Ltd		Fellow Subsidiary	Purchase of Goods & Services	130.46	130.46	145.57	153.65							
69			General Electric Technology GmbH		Fellow Subsidiary	Purchase of Goods & Services	126.71	126.71	168.98	235.28							
70			GE Multilin		Fellow Subsidiary	Purchase of Goods & Services	88.64	88.64	70.94	141.92							
71			Grid Solutions Energi Endustrisi A.S.		Fellow Subsidiary	Purchase of Goods & Services	79.65	79.65	85.16	0.97							
72			GE Grid Solutions (UK) Ltd		Fellow Subsidiary	Purchase of Goods & Services	62.51	62.51	21.49	54.42							
73			GE Power Management S.L.		Fellow Subsidiary	Purchase of Goods & Services	26.77	26.77	9.86	4.31							
74			Grid Solutions S.p.A.		Fellow Subsidiary	Purchase of Goods & Services	25.95	25.95	13.43	24.81							
75			GE Grid (Switzerland) GmbH		Fellow Subsidiary	Purchase of Goods & Services	25.66	25.66	22.33	20.03							
76			Grid Solutions Transmissao de Energia Ltda.		Fellow Subsidiary	Purchase of Goods & Services	23.89	23.89	54.50	46.00							
77			GE Renewables Grid LLC		Fellow Subsidiary	Purchase of Goods & Services	22.26	22.26	4.44	50.92							
78			GE Digital Services Europe		Fellow Subsidiary	Purchase of Goods & Services	19.99	19.99	24.48	38.63							
79			Meridium Services and Labs Pvt Ltd		Fellow Subsidiary	Purchase of Goods & Services	12.88	12.88	0.10	0.33							
80			GE Grid (Shanghai) Co., Ltd		Fellow Subsidiary	Purchase of Goods & Services	10.08	10.08	-	10.23							
81			GE Steam Power Electronics France		Fellow Subsidiary	Purchase of Goods & Services	6.90	6.90	54.16	11.38							
82			GE Digital UK Limited		Fellow Subsidiary	Purchase of Goods & Services	6.37	6.37	-	6.39							
83			FieldCore Service Solutions International India Pvt Ltd		Fellow Subsidiary	Purchase of Goods & Services	5.51	5.51	3.29	4.34							
84			GE Energy Germany GmbH		Fellow Subsidiary	Purchase of Goods & Services	4.89	4.89	-	4.89							
85			GE Grid Solutions Pte Ltd		Fellow Subsidiary	Purchase of Goods & Services	4.11	4.11	3.39	7.53							
86			General Electric International, Inc		Fellow Subsidiary	Purchase of Goods & Services	2.39	2.39	90.85	96.24							
87			General Electric Canada		Fellow Subsidiary	Purchase of Goods & Services	2.09	2.09	12.11	14.00							
88			Grid Solutions Vietnam Co., Ltd		Fellow Subsidiary	Purchase of Goods & Services	2.03	2.03	10.41	8.13							
89			GE High Voltage Switchgear (Suzhou) Co., Ltd.		Fellow Subsidiary	Purchase of Goods & Services	1.90	1.90	6.96	7.53							
90			GE Grid Australia Pty Ltd		Fellow Subsidiary	Purchase of Goods & Services	1.50	1.50	4.18	2.89							
91			GE Power India Ltd		Fellow Subsidiary	Purchase of Goods & Services	1.33	1.33	59.55	70.25							
92			GE Grid GmbH		Fellow Subsidiary	Purchase of Goods & Services	0.36	0.36	69.06	67.55							
93			GE Packaged Power, Inc.		Fellow Subsidiary	Purchase of Goods & Services	0.35	0.35	-	-							
94			GE Grid Solutions, S.A. de C.V.		Fellow Subsidiary	Purchase of Goods & Services	0.22	0.22	3.22	3.24							
95			GE Grid Solutions Maroc		Fellow Subsidiary	Purchase of Goods & Services	0.21	0.21	0.92	1.12							
96			Grid Solutions SAS - Qatar Branch		Fellow Subsidiary	Purchase of Goods & Services	0.19	0.19	-	0.19							
97			GE MDS LLC		Fellow Subsidiary	Purchase of Goods & Services	0.15	0.15	-	0.15							
98			COGELEX		Fellow Subsidiary	Purchase of Goods & Services	0.12	0.12	4.95	5.10							
99			General Electric International (Benelux) B.V.		Fellow Subsidiary	Purchase of Goods & Services	0.10	0.10	-	-							
100			General Electric International Operations Co, UAE		Fellow Subsidiary	Purchase of Goods & Services	0.06	0.06	0.13	0.20							
101			GE Support France		Fellow Subsidiary	Purchase of Goods & Services	0.05	0.05	6.46	6.27							

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (in MINR)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
102			GE Wind Energy GmbH		Fellow Subsidiary	Purchase of Goods & Services	0.04	0.04	3.49	3.37								
103			GE Power Conversion India Pvt Ltd		Fellow Subsidiary	Purchase of Goods & Services	-	-	34.18	-								
104			GE Power Systems India Pvt Ltd		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.27	0.27								
105			PT Grid Solutions Indonesia		Fellow Subsidiary	Purchase of Goods & Services	-	-	1.25	1.28								
106			General Electric International, Inc. - Branch - BA		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.02	0.02								
107			GE Energias Renovaveis Ltda		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.54	0.53								
108			GE Power Services (India) Pvt Ltd		Fellow Subsidiary	Purchase of Goods & Services	-	-	4.88	4.88								
109			Wipro GE Healthcare Private Limited		Fellow Subsidiary	Purchase of Goods & Services	-	-	4.35	-								
110			General Electric International Operations Company, Inc. - Jordan		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.01	0.01								
111			Grid Solutions SAS - Kuwait Branch		Fellow Subsidiary	Purchase of Goods & Services	-	-	11.74	11.98								
112			General Electric International (Benelux) B.V.		Fellow Subsidiary	Purchase of Goods & Services	-	-	11.21	11.26								
113			General Electric International, Inc - Branch - SG		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.42	0.41								
114			General Elektrik Ticaret ve Servis A.S.		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.53	0.32								
115			GE Working Capital Solutions, LLC		Fellow Subsidiary	Purchase of Goods & Services	-	-	41.72	23.58								
116			GRID Solutions (U.S.) LLC		Fellow Subsidiary	Purchase of Goods & Services	-	-	34.80	-								
117			Instrument Transformers, LLC		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.13	0.16								
118			GE Digital LLC		Fellow Subsidiary	Purchase of Goods & Services	-	-	0.37	0.38								
119			General Electric International, Inc. UK		Fellow Subsidiary	Purchase of Goods & Services	-	-	4.63	4.58								
120			GE Industrial Hedging Services Unlimited Company		Fellow Subsidiary	Purchase of Goods & Services	-	-	-	1.23								
121			GE Energy (New Zealand) Limited		Fellow Subsidiary	Reversal of Purchase	-	(0.01)	-	-								
122			GE Energy Spain SL		Fellow Subsidiary	Reversal of Purchase	-	(0.01)	-	-								
123			General Electric (Switzerland) GmbH		Fellow Subsidiary	Reversal of Purchase	-	(0.02)	-	-								
124			General Electric International, Inc. - Branch - NL		Fellow Subsidiary	Reversal of Purchase	-	(0.04)	0.04	-								
125			GE Grid Solutions, LLC		Fellow Subsidiary	Reversal of Purchase	-	(0.13)	0.33	0.24								
126			GE IS&T SAS		Fellow Subsidiary	Reversal of Purchase	-	(0.20)	0.44	0.23								
127			GE Power Services (Malaysia) Sdn. Bhd		Fellow Subsidiary	Reversal of Purchase	-	(0.70)	-	-								
128			Grid Solutions SAS - Dubai Branch		Fellow Subsidiary	Reversal of Purchase	-	(1.33)	-	-								
129			Grid Solutions (Thailand) Ltd		Fellow Subsidiary	Reversal of Purchase	-	(2.01)	1.90	1.94								
130			GE (China) Co., Ltd		Fellow Subsidiary	Reversal of Purchase	-	(3.53)	3.59	-								
131			GE High Voltage Equipment (Wuhan) Co., Ltd		Fellow Subsidiary	Reversal of Purchase	-	(4.34)	18.26	13.93								
132			GE Smallworld		Fellow Subsidiary	Reversal of Purchase	-	(4.68)	1.76	1.70								
133			General Electric South Africa (Pty) Ltd		Fellow Subsidiary	Reversal of Purchase	-	(12.27)	11.82	-								
134			GE India Industrial Pvt Ltd		Fellow Subsidiary	Loans & Borrowings - Availed	Refer note 1 below	6,083.87	1,262.02	1,468.06			Cashpool Loan	4.9% to 5.6%	Open ended	Unsecured	Working Capital	
135			Pitamber Shivnani		Key Managerial Personnel	Short and Post employment benefits	Refer note 2 below	12.58										
136			Sushil Kumar		Key Managerial Personnel	Short and Post employment benefits		4.95										
137			Mr. Kirit S Parikh (Independent Director)		Independent Directors	Sitting Fee & Commission		2.69										
138			Mr. Rakesh Nath (Independent Director)		Independent Directors	Sitting Fee & Commission		2.81										
139			Ms. Neera Saggi (Independent Director)		Independent Directors	Sitting Fee & Commission		2.81										
140			Mr. Sanjay Sagar (Independent Director)		Independent Directors	Sitting Fee & Commission		2.61										
141			Alstom T&D India Limited (Pallavaram PF Trust)		PF Trust	Employer Contribution to Trust	not applicable	46.69										
142			GE T&D India Limited Employees Gratuity Fund		Gratuity Fund	Employer Contribution to Trust	not applicable	-										
143			GE T&D India Limited Senior Staff Superannuation Fund		Superannuation Fund	Employer Contribution to Trust	not applicable	28.33										

Note 1. Loans being material transactions was approved by Audit Committee, Board of Directors and Shareholders of the Company  
 2. Not applicable as these approvals are done by Board