

Ref: SK/CHN/2023-24/E29

November 06, 2023

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
EQ-SECURKLOUD – ISIN – INE650K01021	Scrip code: 512161 – ISIN – INE650K01021

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors met today, i.e., Monday, November 06, 2023 and approved the unaudited financial results (standalone and consolidated) along with the limited review report from the statutory auditors for the quarter and half year ended September 30, 2023.

Further, we would like to inform that the financial results will be published in the newspaper in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015. The financial results will also be available on the website of the Company – [www.securekloud.com](http://www.securekloud.com).

The meeting commenced at 5.30 pm and concluded at 6.45 pm.

This is for your information and records.

Thanking you,

Yours Truly

For SecureKloud Technologies Limited



Roshini Selvakumar

Company Secretary and Compliance Officer



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results**

**Review Report to**  
**The Board of Directors**  
**SecureKloud Technologies Limited**  
*(Formerly known as 8K Miles Software Services Limited)*

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Company"), for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. The Board of Directors have approved the Statement.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S

  
**CA Gopal Krishna Raju**  
Partner  
Membership No: 205929  
UDIN: 23205929BGVFFE5051



Place: Chennai  
Date: November 6, 2023

**Branches :**

- ❖ Bengaluru
- ❖ Coimbatore
- ❖ Hyderabad
- ❖ Madurai
- ❖ Mumbai
- ❖ Tiruchirappalli
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**Registered Office :**

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**SECUREKLOUD TECHNOLOGIES LIMITED**

(formerly 8K Miles Software Services Limited)

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar,  
Chennai - 600017**Unaudited Standalone Balance Sheet as at September 30, 2023**

(₹ in Lakhs)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
Property, plant and equipment	205.56	271.87
Right-of-use assets	324.73	401.97
Financial assets		
Investments	14,026.54	14,026.54
Loans	77.55	75.62
Non - Current tax assets (net)	2.95	2.95
Deferred tax assets (Net)	84.26	84.28
<b>Total non-current assets</b>	<b>14,721.59</b>	<b>14,863.23</b>
<b>II Current assets</b>		
Financial assets		
Trade receivables	2,623.72	2,056.79
Cash and cash equivalents	2.61	14.21
Other financial assets	365.32	150.00
Other current assets	39.50	210.92
Current tax assets (net)	113.43	269.91
<b>Total current assets</b>	<b>3,144.58</b>	<b>2,701.83</b>
<b>Total assets (I+II)</b>	<b>17,866.17</b>	<b>17,565.06</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>III Equity</b>		
Equity share capital	1,670.53	1,670.53
Other equity	9,359.63	9,033.54
<b>Total equity</b>	<b>11,030.16</b>	<b>10,704.07</b>
<b>IV Non-current liabilities</b>		
Financial liabilities		
Borrowings	3,261.08	3,319.10
Lease Liabilities	214.43	288.25
Provisions	218.10	201.52
<b>Total non-current liabilities</b>	<b>3,693.61</b>	<b>3,808.87</b>
<b>V Current liabilities</b>		
Financial liabilities		
Borrowings	1,528.50	1,789.73
Lease liabilities	144.34	137.89
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	11.23	10.72
Total outstanding dues of creditors other than micro enterprises and small enterprises	89.32	124.05
Other financial liabilities	483.51	47.25
Other current liabilities	843.34	881.94
Provisions	42.16	60.54
<b>Total current liabilities</b>	<b>3,142.40</b>	<b>3,052.12</b>
<b>Total equity and liabilities (III+IV+V)</b>	<b>17,866.17</b>	<b>17,565.06</b>

By Order of the Board

For and behalf of the Board of Directors

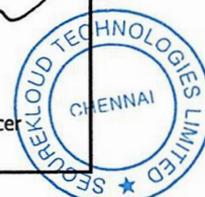
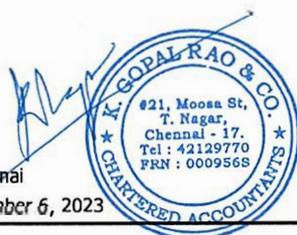
Thyagarajan R

Whole-time Director &amp; Chief Financial Officer

DIN: 00942326

Place : Chennai

Date: November 6, 2023



## SECUREKLOUD TECHNOLOGIES LIMITED

(formerly 8K Miles Software Services Limited)

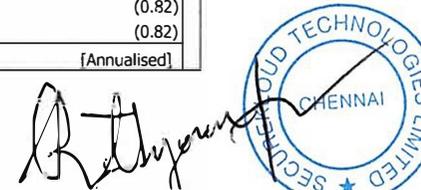
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

### Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

(₹ in lakhs except EPS)

S.No	Particulars	Quarter ended			Half year ended		
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	1,350.90	1,561.91	1,426.27	2,912.81	2,882.47	5,930.71
	Other income	22.81	5.56	79.48	28.37	159.63	176.89
	<b>Total income</b>	<b>1,373.71</b>	<b>1,567.47</b>	<b>1,505.75</b>	<b>2,941.18</b>	<b>3,042.10</b>	<b>6,107.60</b>
<b>2</b>	<b>Expenses</b>						
	Employee benefits expense	888.19	977.74	1,086.37	1,865.93	2,189.88	4,408.20
	Finance costs	126.75	133.43	127.79	260.18	267.13	526.89
	Depreciation and amortization expense	71.64	72.87	66.73	144.51	132.40	276.24
	Other expenses	139.72	142.35	226.24	282.07	388.41	1,168.64
	<b>Total expenses</b>	<b>1,226.30</b>	<b>1,326.39</b>	<b>1,507.13</b>	<b>2,552.69</b>	<b>2,977.82</b>	<b>6,379.97</b>
<b>3</b>	<b>Profit/ (Loss) before exceptional items and tax (1-2)</b>	<b>147.41</b>	<b>241.08</b>	<b>(1.38)</b>	<b>388.49</b>	<b>64.28</b>	<b>(272.37)</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before tax (3-4)</b>	<b>147.41</b>	<b>241.08</b>	<b>(1.38)</b>	<b>388.49</b>	<b>64.28</b>	<b>(272.37)</b>
<b>6</b>	Tax expense						
	- Current tax	24.61	40.24	(0.74)	64.85	27.94	-
	- Tax related to previous period	-	-	-	-	-	-
	- Deferred tax	4.33	1.63	13.05	5.96	9.95	0.94
<b>7</b>	<b>Net profit/ (loss) after tax for the period (5-6)</b>	<b>118.47</b>	<b>199.21</b>	<b>(13.69)</b>	<b>317.68</b>	<b>26.39</b>	<b>(273.31)</b>
<b>8</b>	Other comprehensive income / (loss)						
	Items that will not be reclassified to the statement of profit and Loss						
	Actuarial gain / (loss) on defined benefit obligation	2.48	-	6.81	2.48	6.81	(0.12)
	Income tax relating to items that will not be reclassified to the statement of profit or loss	14.87	(8.94)	4.57	5.93	4.57	5.55
	<b>Total other comprehensive income / (loss) (Net of tax)</b>	<b>17.35</b>	<b>(8.94)</b>	<b>11.38</b>	<b>8.41</b>	<b>11.38</b>	<b>5.43</b>
<b>9</b>	<b>Total comprehensive income / (loss) for the period (7+8)</b>	<b>135.82</b>	<b>190.27</b>	<b>(2.31)</b>	<b>326.09</b>	<b>37.77</b>	<b>(267.88)</b>
<b>10</b>	Paid-up equity share capital [Face value of INR 5/- each]	1,670.53	1,670.53	1,670.53	1,670.53	1,670.53	1,670.53
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,34,10,605	3,34,10,605	3,30,49,403	3,34,10,605	3,30,49,403	3,32,29,509
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605
	Reserves (Other Equity) - excluding any revaluation reserve						9,033.54
<b>11</b>	<b>Earnings per equity share (EPS) [Face value of INR 5/- each]</b>						
	(a) Basic EPS (INR)	0.35	0.60	(0.04)	0.95	0.08	(0.82)
	(b) Diluted EPS (INR)	0.35	0.60	(0.04)	0.95	0.08	(0.82)
		[not annualised]	[not annualised]	[not annualised]	[not annualised]	[not annualised]	[Annualised]



## SECUREKLOUD TECHNOLOGIES LIMITED

(formerly 8K Miles Software Services Limited)

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

### Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

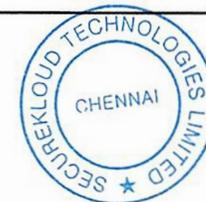
#### Notes:

- 1 The above unaudited standalone financial results for the quarter and half year ended September 30, 2023 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on November 06, 2023 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS up to the period ended June 30, 2022 and 28,93,000 shares (Twenty eight lakhs ninety three thousand) for the year ended March 31, 2023 as per IND AS 33. During the year ended March 31, 2023, the Company had allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants and had 16,07,000 convertible warrants outstanding as at September 16, 2022. As the outstanding warrants were not exercised on or before the September 16, 2022, the Company had forfeited the money received against such warrants amounting to INR 4,01,75,000 and credited the capital reserve in accordance to the provisions of the Companies Act 2013.
- 4 The Company was in receipt of a SEBI adjudication order on September 14, 2022 alleging violation under SEBI (LODR) Regulations, 2015 and was imposed a penalty of INR 25 lakhs. Consequently, the Company filed an appeal before Hon'ble Securities Appellate Tribunal and is awaiting further directives. The penalty amount of INR 25 lakhs has been provided on a prudent basis, which has been included in the results for the year ended March 31, 2023. The final order in the said matter was passed by the Hon'ble SAT on July 12, 2023 wherein the penalty was reduced to INR 10 lakhs and accordingly the excess provision has been reversed during the quarter and half year ended September 30, 2023.
- 5 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

By Order of the Board  
For and behalf of the Board of Directors

  
Uthayagarajan K.  
Whole-time Director & Chief Financial Officer  
DIN: 00942326

Place : Chennai  
Date: November 6, 2023



**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Unaudited Standalone Cash Flow Statement for the half year ended September 30, 2023**

(₹ in Lakhs)

Particulars	For the year ended September 30, 2023 (Unaudited)	For the year ended March 31, 2023 (Audited)
<b>I. Cash flow from operating activities</b>		
Profit/ (loss) for the period/year	317.68	(273.31)
<i>Adjustments for:</i>		
Tax expenses	70.80	0.94
Finance costs	260.18	526.89
Depreciation and amortisation expense	144.51	276.24
Loss on sale of property, plant and equipment (net)	-	(0.85)
Income on deposits and loans	-	(0.52)
Net unrealised exchange gain / (loss)	(16.51)	(0.87)
<b>Operating profit before working capital and other changes</b>	<b>776.66</b>	<b>528.52</b>
<i>Adjustments for (increase)/ decrease in operating assets:</i>		
Trade receivables	(550.42)	(693.51)
Other non current financial assets	(1.93)	6.94
Other non current assets	0.00	1.32
Other current financial assets	(215.32)	485.86
Other current assets	171.42	(149.14)
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade payables	(34.23)	(19.03)
Provisions (non-current)	16.58	44.29
Provisions (current)	(18.38)	413.53
Other current financial liabilities	383.00	-
Other current liabilities	(38.59)	(115.05)
<b>Cash generated from operations</b>	<b>488.79</b>	<b>503.73</b>
Net income tax paid (including interest paid there on)	97.25	(26.61)
<b>Net cash flow from operating activities (A)</b>	<b>586.04</b>	<b>477.12</b>
<b>II. Cash flow from investing activities</b>		
Capital expenditure on property, plant and equipment	(0.97)	(133.44)
Proceeds from sale of property, plant and equipment	-	0.85
Investment made during the period/year	0.00	-
Interest received on fixed deposits	-	0.52
<b>Net cash flow used in investing activities (B)</b>	<b>(0.97)</b>	<b>(132.07)</b>
<b>III. Cash flow from financing activities</b>		
Proceeds from issue of equity shares/ warrants (including premium)	-	918.75
Borrowings taken during the period/ year	-	510.00
Payment of lease liabilities (net)	(67.37)	(125.85)
Borrowings repaid during the period/ year	(321.26)	(1,139.74)
Finance costs paid	(208.04)	(508.16)
<b>Net cash flow from financing activities (C)</b>	<b>(596.67)</b>	<b>(345.00)</b>
<b>Net Increase/ (decrease) in cash and cash equivalents (A) + (B) + (C)</b>	<b>(11.60)</b>	<b>0.05</b>
Cash and cash equivalents at the beginning of the period/ year	14.21	14.16
<b>Cash and cash equivalents at the end of the period/ year</b>	<b>2.61</b>	<b>14.21</b>

Place : Chennai  
Date : November 6, 2023



**By Order of the Board**  
For and behalf of the Board of Directors

  
**Thyagarajan R**

Whole-time Director & Chief Financial Officer  
DIN: 00942326





**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results**

**Review Report to**  
**The Board of Directors**  
**SecureKloud Technologies Limited**  
*(Formerly known as 8K Miles Software Services Limited)*

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Parent") and its subsidiaries (together referred to as "the Group") for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
- This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- The Statement includes the results of the following entities:

S No	Name of the Company	Relationship with the Parent company
1	SecureKloud Technologies Inc, USA (Formerly known as 8K Miles Software Services Inc, USA)	Subsidiary
2	SecureKloud Technologies Inc., Canada	Step down subsidiary
3	Nexage Technologies Inc, USA	Step down subsidiary
4	Healthcare Triangle Inc, USA	Step down subsidiary
5	Devcool Inc., USA	Step down subsidiary
6	Blockedge Technologies Inc, USA (Formerly known as 8K Miles Health Cloud Inc, USA)	Subsidiary
7	Mentor Minds Solutions & Services Inc, USA	Subsidiary
8	Healthcare Triangle Pvt Limited, India	Subsidiary

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**K. GOPAL RAO & CO.,**  
Chartered Accountants  
GSTIN : 33AAGFK3782M1ZZ

5. **Emphasis of Matter:**

We draw your attention to the cash losses incurred by the Group amounting to INR 2,314 lakhs during the half year ended September 30, 2023. Our opinion is not modified in this matter.

6.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S

**CA Gopal Krishna Raju**  
Partner

Membership No: 205929  
UDIN: 23205929BGVFFF6360



Place: Chennai  
Date: November 6, 2023

**Branches :**

- ❖ Bengaluru
- ❖ Coimbatore
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**SECURECLOUD TECHNOLOGIES LIMITED**

(formerly 8K Miles Software Services Limited)

**(CIN: L72300TN1993PLC101852)**

Registered Office: No.37 &amp; 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Statement of Unaudited Consolidated Balance Sheet as at September 30, 2023**

(₹ in lakhs)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
Property, plant and equipment	254.00	335.92
Right-of-use assets	324.73	401.97
Goodwill	13,800.51	13,800.51
Other intangible assets	4,963.27	5,656.15
Financial assets		
Other financial assets	131.69	124.64
Deferred tax assets (net)	84.25	84.28
Non current tax assets	2.95	2.95
<b>Total non-current assets</b>	<b>19,561.40</b>	<b>20,406.42</b>
<b>II Current Assets</b>		
Financial assets		
Trade receivables	5,354.53	6,652.52
Cash and cash equivalents	199.98	494.15
Other financial assets	750.38	294.36
Current tax assets (net)	115.45	273.50
Other current assets	231.22	641.70
<b>Total current assets</b>	<b>6,651.56</b>	<b>8,356.23</b>
<b>Total assets (I+II)</b>	<b>26,212.96</b>	<b>28,762.65</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>III Equity</b>		
Equity share capital	1,670.53	1,670.53
Other equity	(573.00)	496.78
<b>Equity attributable to owners of the company</b>	<b>1,097.53</b>	<b>2,167.31</b>
Non controlling interest	2,766.26	4,578.02
<b>Total Equity</b>	<b>3,863.79</b>	<b>6,745.33</b>
<b>IV Non-current liabilities</b>		
Financial liabilities		
Borrowings	3,676.93	3,729.90
Lease liabilities	214.43	288.25
Provisions	218.10	201.51
<b>Total non-current liabilities</b>	<b>4,109.46</b>	<b>4,219.66</b>
<b>V Current liabilities</b>		
Financial liabilities		
Borrowings	8,196.37	8,410.99
Lease liabilities	144.34	137.89
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	7.50	10.72
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,396.33	2,822.01
Other financial liabilities	6,276.44	6,079.61
Other current liabilities	176.57	275.90
Provisions	42.16	60.54
<b>Total current liabilities</b>	<b>18,239.71</b>	<b>17,797.66</b>
<b>Total equity and liabilities (III+IV+V)</b>	<b>26,212.96</b>	<b>28,762.65</b>



Place : Chennai

Date: November 6, 2023

By Order of the Board  
For and behalf of the Board of Directors

  
Thyagarajan R  
Whole-time Director & Chief Financial Officer  
DIN: 00942326

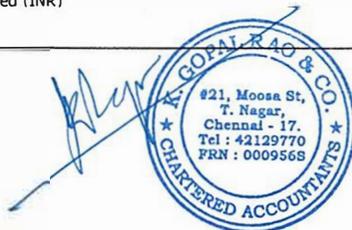

**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: I.72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023**

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	9,396.87	9,902.44	11,995.14	19,299.31	23,026.38	45,843.59
	b) Other income	23.11	27.17	66.00	50.28	161.86	206.81
	<b>Total income</b>	<b>9,419.98</b>	<b>9,929.61</b>	<b>12,061.14</b>	<b>19,349.59</b>	<b>23,188.24</b>	<b>46,050.40</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	8,663.52	9,171.49	9,926.78	17,835.01	19,910.55	39,963.83
	b) Finance costs	522.08	344.48	241.05	866.56	484.58	1,031.56
	c) Depreciation and amortization expense	452.81	459.13	440.43	911.94	879.36	1,798.30
	d) Other expenses	1,476.47	1,486.04	3,665.75	2,962.51	6,132.54	13,183.50
	<b>Total expenses</b>	<b>11,114.88</b>	<b>11,461.14</b>	<b>14,274.01</b>	<b>22,576.02</b>	<b>27,407.03</b>	<b>55,977.19</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1-2)</b>	<b>(1,694.90)</b>	<b>(1,531.53)</b>	<b>(2,212.87)</b>	<b>(3,226.43)</b>	<b>(4,218.79)</b>	<b>(9,926.79)</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3-4)</b>	<b>(1,694.90)</b>	<b>(1,531.53)</b>	<b>(2,212.87)</b>	<b>(3,226.43)</b>	<b>(4,218.79)</b>	<b>(9,926.79)</b>
6	Tax expense						
	- Current tax	26.30	48.87	61.10	75.17	92.49	(46.66)
	- Tax related to previous period	-	-	-	-	-	-
	- Deferred tax	(10.14)	10.57	13.05	0.43	9.95	(4.61)
<b>7</b>	<b>Net profit/ (loss) after tax for the period (5-6)</b>	<b>(1,711.06)</b>	<b>(1,590.97)</b>	<b>(2,287.02)</b>	<b>(3,302.03)</b>	<b>(4,321.23)</b>	<b>(9,875.52)</b>
8	Other comprehensive income/ (loss)						
	Items that will not be reclassified to the statement of profit and Loss						
	(a) Remeasurement of the defined benefit plans	2.48	-	6.81	2.48	6.81	(0.12)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	0.41	-	4.57	0.41	4.57	-
	<b>Total other comprehensive income/ (loss) (net of tax)</b>	<b>2.89</b>	<b>-</b>	<b>11.38</b>	<b>2.89</b>	<b>11.38</b>	<b>(0.12)</b>
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (7+8)</b>	<b>(1,708.17)</b>	<b>(1,590.97)</b>	<b>(2,275.64)</b>	<b>(3,299.14)</b>	<b>(4,309.85)</b>	<b>(9,875.64)</b>
<b>10</b>	<b>Profit/ (loss) attributable to:</b>						
	Owners of the company	(603.14)	(742.13)	(1,550.50)	(1,345.27)	(2,908.38)	(4,858.80)
	Non-controlling Interest	(1,107.92)	(848.84)	(736.51)	(1,956.76)	(1,412.85)	(5,016.72)
<b>11</b>	<b>Other comprehensive income/ (loss) attributable to:</b>						
	Owners of the company	2.89	-	11.38	2.89	11.38	(0.12)
	Non-controlling Interest	-	-	-	-	-	-
<b>12</b>	<b>Total comprehensive income/ (loss) attributable to:</b>						
	Owners of the company	(600.25)	(742.13)	(1,539.12)	(1,342.38)	(2,897.00)	(4,858.92)
	Non-controlling Interest	(1,107.92)	(848.84)	(736.51)	(1,956.76)	(1,412.85)	(5,016.72)
13	Paid-up equity share capital [Face value of INR 5/- each]	1,670.53	1,670.53	1,670.53	1,670.53	1,670.53	1,670.53
	Number of equity shares	3,34,10,605	3,34,10,605	3,30,49,403	3,34,10,605	3,30,49,403	3,32,29,509
	Weighted average number of equity shares	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605
	Reserves (Other Equity) - excluding any revaluation reserve	-	-	-	-	-	5,074.80
<b>14</b>	<b>Earnings per equity share (EPS) [Face value of INR 5/- each]</b>						
	(a) Basic (INR)	(1.80)	(2.22)	(4.65)	(4.02)	(8.80)	(14.62)
	(b) Diluted (INR)	(1.80)	(2.22)	(4.82)	(4.02)	(8.70)	(14.54)
		[not annualised]	[not annualised]	[not annualised]	[not annualised]	[not annualised]	[annualised]



**SECURECLOUD TECHNOLOGIES LIMITED**  
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Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023**

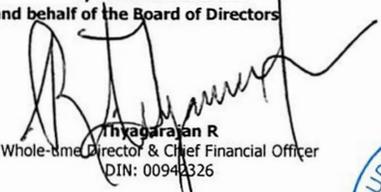
**Notes**

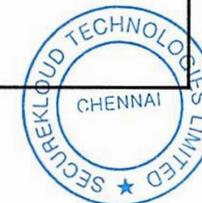
- 1 The above unaudited consolidated financial results for the quarter and half year ended September 30, 2023 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on November 6, 2023 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the company have carried out a limited review of the above unaudited consolidated financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS up to the period ended June 30, 2022 and 28,93,000 shares (Twenty eight lakhs ninety three thousand) for the year ended March 31, 2023 as per IND AS 33. During the year ended March 31, 2023, the Company had allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants and had 16,07,000 convertible warrants outstanding as at September 16, 2022. As the outstanding warrants were not exercised on or before the September 16, 2022, the Company had forfeited the money received against such warrants amounting to INR 4,01,75,000 and credited the capital reserve in accordance to the provisions of the Companies Act 2013.
- 4 The Company was in receipt of a SEBI adjudication order on September 14, 2022 alleging violation under SEBI (LODR) Regulations, 2015 and was imposed a penalty of INR 25 lakhs. Consequently, the Company filed an appeal before Hon'ble Securities Appellate Tribunal and is awaiting further directives. The penalty amount of INR 25 lakhs has been provided on a prudent basis, which has been included in the results for the year ended March 31, 2023. The final order in the said matter was passed by the Hon'ble SAT on July 12, 2023 wherein the penalty was reduced to INR 10 lakhs and accordingly the excess provision has been reversed during the quarter and half year ended September 30, 2023.
- 5 Healthcare Triangle Inc, a step-down subsidiary of the Company raised approximately INR 410 lakhs (USD 0.5 million) during the half year ended September 30, 2023 through private placement by issuing 76,923 shares of common stock.
- 6 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

Place : Chennai  
Date: November 6, 2023



By Order of the Board  
For and behalf of the Board of Directors

  
Thyagarajan R  
Whole-time Director & Chief Financial Officer  
DIN: 00943326



**SECUREKLOUD TECHNOLOGIES LIMITED**

(formerly 8K Miles Software Services Limited)

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Unaudited Consolidated Cash Flow Statement for the half year ended September 30, 2023**

(₹ in lakhs)

Particulars	Half year ended September 30, 2023 (Unaudited)	Year ended March 31, 2023 (Audited)
<b>I. Cash flow from operating activities</b>		
Loss for the year	(3,302.03)	(9,875.52)
<i>Adjustments for:</i>		
Income tax expense recognised in the statement of profit and loss	75.60	(51.27)
Finance cost recognised in statement of profit and loss	866.56	1,031.56
Depreciation and amortisation expense	911.94	1,798.30
Share based payment expense at subsidiary	-	165.77
Allowance for expected credit losses	28.07	186.11
Net Unrealised exchange gain/ (loss)	(16.51)	(0.87)
Loss on sale of property, plant and equipment (net)	-	(0.85)
<b>Operating loss before working capital and other changes</b>	<b>(1,436.37)</b>	<b>(6,746.77)</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade receivables	1,297.99	29.51
Other non-current financial assets	(7.05)	(1.17)
Other non-current assets	-	-
Other current financial assets	(456.02)	542.99
Other current assets	410.48	(227.86)
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade payables	571.10	554.83
Provisions (non-current)	16.59	44.29
Provisions (current)	(18.38)	(11.47)
Other current financial liabilities	176.27	(540.80)
Other current liabilities	(99.33)	(13.55)
<b>Cash generated from operations</b>	<b>455.28</b>	<b>(6,370.00)</b>
Net income tax paid (including interest paid there on)	82.88	14.85
<b>Net cash flow from/ used in operating activities (A)</b>	<b>538.16</b>	<b>(6,355.15)</b>
<b>II. Cash flow from investing activities</b>		
Capital expenditure on property, plant and equipment	(0.97)	(157.95)
Proceeds from sale of property, plant and equipment	-	-
Interest received on fixed deposits	30.15	15.79
<b>Net cash flow used in investing activities (B)</b>	<b>29.18</b>	<b>(142.16)</b>
<b>III. Cash flow from financing activities</b>		
Net proceeds from preferential issue of shares by Healthcare Triangle Inc.	410.77	4,666.97
Buyback of shares by Healthcare Triangle Inc.	-	(113.88)
Proceeds from issue of equity shares/ warrants (including premium)	-	918.75
Borrowings taken during the year	1,646.26	4,452.03
Borrowings (including lease liabilities) repaid during the year	(2,087.86)	(3,637.55)
Finance costs	(814.43)	(989.53)
<b>Net cash flow from/ used in financing activities (C)</b>	<b>(845.26)</b>	<b>5,296.79</b>
<b>Effect of foreign currency translation adjustment (D)</b>	(16.25)	119.05
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A) + (B) + (C) + (D)</b>	<b>(294.17)</b>	<b>(1,081.47)</b>
Cash and cash equivalents at the beginning of the year	494.15	1,575.62
<b>Cash and cash equivalents at the end of the year</b>	<b>199.98</b>	<b>494.15</b>

Place : Chennai  
Date: November 6, 2023



By Order of the Board  
For and on behalf of the Board of Directors

Thyagarajan R  
Whole-time Director & Chief Financial Officer  
DIN: 0042326

