



Date: November 13, 2021

BSE Limited

Department of Corporate Services,
PhirozeJeejeebhoy Tower,
25th Floor Dalal Street,
Mumbai - 400001

Sub: Unaudited Financial Results for the quarter and half year ended on 30th September, 2021.

Dear Sir/s,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited financial results of the Company for the Quarter and Half Year ended on September 30, 2021 along with the statement of Assets & Liabilities and Cash Flow Statement;
2. Limited Review Report for the quarter and half year ended on September 30, 2021;
3. To take note the Resignation of Mr. Mukesh Kumar from the post of Company Secretary w.e.f. 06th November, 2021; and
4. Other Agenda items.

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Innovative Tech Pack Limited

Ketineni Satish Rao

Managing Director

DIN: 02435513

Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector - 135, Noida - 201301
Ph.: 0120-7195236-237-238-239

Email: inpack@del2.vsnl.net.in, Website: www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1 - Plot No 32, Sector - 4, IIE Sidcul, Pantnagar, Distt - U.S.Nagar, Rudrapur - 263145 Uttarakhand

Plant 2 - Plot No - 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt - Solan - 174101 Himachal Pradesh

Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India

Plant 4 - Plot No - 104, (Alindra), G.I.D.C, Manjusr, Savli, Baroda - 391775 Gujarat

Plant 5 - Plot No - 245, Sector -6, IMT Manesar, Gurugram - 122051 Haryana

Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

INNOVATIVE TECH PACK LIMITED

Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana) Statement of Unaudited Financial Results for the Quarter ended 30th Sep 2021

(₹ in Lakhs)

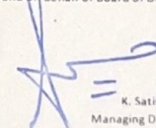
Particulars	For the Quarter Ended			for Half year ended		Year Ended
	Sep 30, 2021	June 30, 2021	Sep 30, 2020	Half Year Sep 30, 2021	Half Year Sep 30, 2020	March 31, 2021
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue from operations	3,683.27	3,971.76	3,629.36	7,655.03	6,601.91	14,421.92
Other income	4.82	5.56	105.58	10.38	126.49	172.97
Total Income	3,688.09	3,977.32	3,734.94	7,665.41	6,728.40	14,594.89
Expenses						
Cost of Materials Consumed	2,322.81	2,534.71	2,077.16	4,857.52	3,637.59	8,129.15
Purchase of Stock in Trade	68.75	25.32	135.11	94.07	161.71	463.33
Change in inventories of Finished Goods, work in progress and Stock-in-trade	-48.13	66.22	-38.22	18.09	220.24	33.83
Employee benefits expenses	384.61	372.08	305.28	756.69	532.99	1,616.36
Finance Cost	224.01	196.94	196.12	420.95	394.78	835.63
Depreciation and Amortization	256.42	247.13	249.02	503.55	486.06	1,003.13
Power and fuel	464.81	439.11	423.87	903.92	721.44	1,494.04
Other expenditure	275.82	321.48	287.76	597.30	417.30	1,207.28
Total Expenses	3,949.10	4,202.99	3,636.10	8,152.09	6,572.11	14,782.75
Profit / (Loss) before exceptional items and tax	-261.01	-225.67	98.84	-486.68	156.29	-187.86
Exceptional items	-	-	-	-	-	103.55
Profit/(Loss) before tax	-261.01	-225.67	98.84	-486.68	156.29	-291.41
Tax Expense:						
(a) Current Year	-	-	-	-	-	35.61
(b) Deferred Tax	-	-	-	-	-	-98.55
(c) Prior year tax	-	-	-	-	-	-
Profit / (Loss) for the period	(261.01)	(225.67)	98.84	(486.68)	156.29	(228.47)
Pertains to:						
Profit/(Loss) from discontinued operations	-	-	80.99	-	-18.17	-90.72
Tax Expense of discontinued operations	-	-	-	-	-	-
(a) Current Year	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-	-
Profit/(Loss) after Tax from Discontinued Operations*	0.00	0.00	80.99	0.00	(18.17)	(90.72)
Profit (Loss) for the period from Continuing Operations	-261.01	-225.67	17.85	-486.68	174.46	(200.69)
Tax Expense:						
(a) Current Year	-	-	-	-	-	35.61
(b) Deferred Tax	-	-	-	-	-	-98.55
(c) Prior year tax	-	-	-	-	-	-
Profit (Loss) after tax for the period from Continuing Operations*	(261.01)	(225.67)	17.85	(486.68)	174.46	(137.75)
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income (IX + X)	(261.01)	(225.67)	98.84	(486.68)	156.29	(228.47)
Paid up equity share capital (Face Value of ₹ 1/- each)	224.65	224.65	224.65	224.65	224.65	224.65
Earning per share (EPS) for Continuing Operations						
(a) Basic	-1.17	-1.00	0.08	-2.17	0.78	-0.61
(b) Diluted	-1.17	-1.00	0.08	-2.17	0.78	-0.61
Earning per share (EPS) for Discontinued Operations						
(a) Basic	0.00	0.00	0.36	0.00	-0.08	-0.40
(b) Diluted	0.00	0.00	0.36	0.00	-0.08	-0.40
Earning per share (EPS)						
(a) Basic	(1.17)	(1.00)	0.44	(2.17)	0.70	(1.02)
(b) Diluted	(1.17)	(1.00)	0.44	(2.17)	0.70	(1.02)

* Profit (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.

Notes:-

- The above unaudited Standalone financial results for the quarter ended, September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2021.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on Operating Segment.
- The individual wage payment of Contract Workers made by the company is above the limits specified in the respective laws governing Provident Fund (PF) and Employee State Insurance (ESI) and accordingly, no liability to pay PF & ESI arises on the company. Further on workers requests and with due permission of Labour Department, the company paid wages amounting ₹ 1.53 crore in cash. All relevant process for due control have been exercised.
- During Quarter ending March, 2021 Company has diluted its Investment in Jauss Polymers Limited (Associate) at a Loss of 103.55 Lakhs to its promoter director. The effect of same is considered as Exceptional Item. Further, as the investment in associate is diluted, hence no consolidated required.
- Company has acquired Buddi unit of Jauss Polymers Limited located at Plot No. 14-15, HPSIDC Industrial Area, Davri, Solan, Himachal Pradesh along with all its employees, assets and liabilities as a going concern as per BTA Agreement dated 02/02/2021 with effective date 31/03/2021. Further, company had paid the required consideration amounting ₹ 170 Lakhs as at 31/07/2021. Goodwill amounting ₹ 7.66 Lakhs generated due to acquisition of assets & liabilities taken to Intangible Assets. The Company has not initiated the process of obtaining Balance confirmations in respect of financial assets and financial liabilities.
- Tax Expenses is recognised by the company at year end after considering deduction under Section 80 IIE of Income Tax Act, 1961, as unit of Company situated at exempted zone for which deduction is taken.
- Provision for expected credit loss on debtors will made at the year end.
- Balances of Trade Receivables, Advances, Unsecured Loan balances & Trade Payables are subject to confirmation.
- No provision for Gratuity and leave encashment has been made as the existing provision is adequate.
- During the quarter ended on June 2021, Other Expenses includes Loss on Sale of Assets amounting ₹ 97 Lakhs which Was Held For Sale.
- Due to covid-19 pandemic, No internal audit has been conducted during April 2021 to September 2021.
- Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For more details on results, visit Investor relationship section or our website www.itplgroup.com and financial results under corporate sections of www.bsmdia.com.

For and on behalf of Board of Directors



K. Satish Rao
Managing Director
DIN: 02435513

Date: November 13, 2021

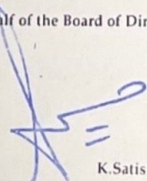
Place: Noida

INNOVATIVE TECH PACK LIMITED
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)
 Unaudited Standalone Assets & Liabilities As At 30th September 2021

(₹ in Lakhs)

Particulars	As At 30th SEPT 21 (Unaudited)	As at 31st March 2021 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	6,565.25	6,372.30
(b) Capital work-in-progress (at cost)	-	126.50
(c) Intangible assets	7.74	7.74
(d) Financial assets		
(i) Investments in subsidiary and Joint Venture	-	-
(ii) Investments in others	0.50	0.50
(iii) Loans	269.84	238.06
(e) Other non-current assets	69.31	373.85
(f) Deferred Tax Assets	38.48	38.48
Total non current assets	6,951.12	7,157.43
Current assets		
(a) Inventories	1,417.92	1,623.04
(b) Financial assets		
(i) Trade receivables	2,484.81	2,667.13
(ii) Cash and bank balances	38.88	72.42
(iii) Bank balances other than (ii) above	334.52	284.52
(iv) Other financial assets	96.13	140.02
(c) Other current assets	771.77	778.11
(d) Assets classified as held for Sale	-	230.00
Total current assets	5,144.03	5,795.24
Total Assets	12,095.15	12,952.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	224.65	224.65
(b) Other Equity	3,561.99	4,048.67
(c) Money Received Against Share Warrants	-	-
Total Equity	3,786.64	4,273.32
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,557.59	2,540.23
(ii) Other financial liabilities	662.35	436.55
(b) Provisions	37.27	37.55
Total non current liabilities	3,257.21	3,014.33
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	959.68	1,251.80
(ii) Trade payables		
- Total outstanding dues of micro enterprises	22.17	19.77
- Total outstanding dues of Trade Payable other than micro enterprises and small enterprises	3,150.01	3,051.50
(iii) Other financial liabilities	487.69	1,004.51
(b) Other current liabilities	382.39	288.36
(c) Provisions	49.36	49.08
Total Current Liabilities	5,051.30	5,665.02
Total Equity and Liabilities	12,095.15	12,952.67

For and on behalf of the Board of Directors



K. Satish Rao
Director

Place: Noida

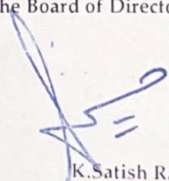
Date: November 13, 2021

DIN-02435513

(₹ in Lakhs)

PARTICULARS	Year Ended 30th sep 21	Year Ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax from:		
Continuing Operations	-486.68	-200.69
Discontinued Operations	-	-90.72
Profit Before Tax including Discontinued Operations	-486.68	-291.41
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	503.55	1,003.13
Interest Expenses	420.95	835.63
Interest Income	-10.23	-30.29
Remeasurement gains/ (Losses) on defined benefit obligations	-	-
(Profit)/ Loss on sale of Property Plant and Equipment	89.89	-82.10
Effect of Exceptional Items Written off	-	103.55
Operating Profit/(loss) before working capital changes	517.48	1,538.51
(Increase) / Decrease in Trade Receivables	182.32	-567.92
(Increase) / Decrease in Loans-Non Current Assets	-31.78	-10.97
(Increase) / Decrease in Other Non Current assets	304.54	-322.79
(Increase) / Decrease in Other Financial assets-Current Assets	43.89	-61.96
(Increase) / Decrease in Inventories	205.12	-285.53
(Increase) / Decrease in Other Financial Liabilities-Non Current Liabilities	225.80	-32.55
Increase / (Decrease) in Provisions-Non current Liabilities	-0.28	4.58
(Increase) / Decrease in Other Current Assets	6.34	7.60
Increase / (Decrease) in Trade Payables	100.91	43.80
Increase / (Decrease) in Provisions-Current Liabilities	0.28	-11.72
Increase / (Decrease) in Other Financial Liabilities-Current Liabilities	-516.82	-644.87
Increase / (Decrease) in Other Current Liabilities	94.00	59.12
Cash generated from Operations before tax	1,131.80	-284.71
Income tax / TDS	-	67.96
Net cash generated from Operating Activities	1,131.80	-216.75
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	-591.02	-1,208.91
Proceeds from disposal of Property Plant and Equipment	161.16	272.75
Proceeds from disposal of investments	-	93.47
Subsidy Received from Government	-	-
Earmarked balances with banks	-50.00	9.88
Interest Received	10.23	30.29
Net cash flow used in Investing Activities	-469.63	-802.52
Net cash after Operating and Investing Activities	662.17	-1,019.27
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short-term borrowings	-292.12	967.99
Increase / (Decrease) in Long-term borrowings	17.36	677.04
Issue of share warrants	-	-
Issue of Share Capital	-	-
Share Premium	-	-
Interest paid	-420.95	-835.63
Dividend Paid	-	-
Net cash used in Financing Activities	-695.71	809.40
Net cash used in Operating, Investing & Financing Activities	-33.54	-209.87
Net increase/(decrease) in Cash & Cash equivalent	-33.54	-209.87
Opening balance of Cash & Cash equivalent	72.42	282.29
Closing balance of Cash & Cash equivalent	38.88	72.42
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	9.44	5.33
ii) Balance with Banks :		
-In Current Accounts	29.44	67.09
Others	-	-
Total	38.88	72.42

For and on behalf of the Board of Directors


 K. Satish Rao
 Director
 DIN-02435513

Place: Noida

Date: November 13, 2021



Review Report of the Standalone Half yearly Unaudited Financial Results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Innovative Tech Pack Limited

We have reviewed accompanying Standalone statements of unaudited financial results (the "statement") of **Innovative Tech Pack Limited** for the half year ended **September 30, 2021** being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Statement, which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial Information Performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, read with SEBI Circular no. CIR/CFD/PAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- I. Reference to drawn to "Note No. 3" of the financial results regarding payment of Wages in Cash instead of banking channel as per Payment of Wages (Amendment) Act' 2017.



- ii. Reference to drawn to "Note No. 10" of the financial results regarding the loss on sale of assets amounting ₹ 97 Lakhs which was Held for Sale.

Our report is not qualified in respect of the above matters.

For ASJS AND COMPANY
Chartered Accountants
ICAI Firm Registration No. 032456N

Sanyam Chopra
Partner
Membership No.: 546280
UDIN: 21546280AAAABW8201



Place: Panipat
Date: November 13 2021