



Date: August 14, 2021

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor Dalal Street,  
Mumbai - 400001

**Sub: Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2021 along with the Limited Review Report.**

**Scrip Code: 523840**

Dear Sir/s,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone and Consolidated financial results of the Company for the Quarter ended on June 30, 2021;
2. Limited Review Report for the quarter ended on June 30, 2021;
3. Appointment of the Mr. Upender Jajoo having Membership No. FCS 10155 and Certificate of Practice No. (C.P .No). 14336 as the Secretarial Auditor of the Company for the Financial Year 2021-22; and
4. Other agenda items.

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Innovative Tech Pack Limited

  
**Innovative Tech Pack Ltd.**

Corp. Office: 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector - 135, Noida - 201301  
Ph.: 0120-7195236-237-238-239

Email: inpack@del2.vsnl.net.in, Website: www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1 - Plot No 32, Sector - 4, IIE Sidcul, Panthnagar, Distt - U.S.Nagar, Rudrapur - 263145 Uttarakhand

Plant 2 - Plot No - 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt - Solan - 174101 Himachal Pradesh

Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India

Plant 4 - Plot No - 104, (Alindra), G.I.D.C, Manjusar, Savli, Baroda - 391775 Gujarat

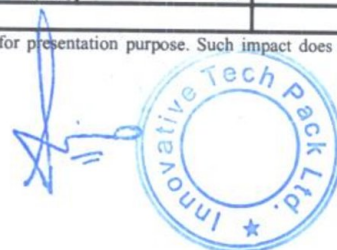
Plant 5 - Plot No - 245, Sector -6, IMT Manesar, Gurugram - 122051 Haryana

Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

**INNOVATIVE TECH PACK LIMITED**  
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)  
 Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021

Particulars	For the Quarter Ended			(Amount in ₹ lakhs)
	Quarter	Quarter	Quarter	Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Revenue from operations	3,971.76	4,151.77	2,972.55	14,421.92
Other income	5.56	26.75	20.91	172.97
<b>Total Income</b>	<b>3,977.32</b>	<b>4,178.52</b>	<b>2,993.46</b>	<b>14,594.89</b>
<b>Expenses</b>				
Cost of Materials Consumed	2,534.71	2,545.53	1,560.43	8,129.15
Purchase of Stock in Trade	25.32	139.23	26.60	463.33
Change in inventories of Finished Goods, work in progress and Stock-in-trade	66.22	-86.51	258.46	33.83
Employee benefits expenses	372.08	483.73	227.71	1,616.36
Finance Cost	196.94	248.71	198.66	835.63
Depreciation and Amortization	247.13	260.47	237.04	1,003.13
Power and fuel	439.11	379.61	297.57	1,494.04
Other expenditure	321.48	494.31	129.54	1,207.28
<b>Total Expenses</b>	<b>4,202.99</b>	<b>4,465.08</b>	<b>2,936.01</b>	<b>14,782.75</b>
<b>Profit / (loss) before exceptional items and tax</b>	<b>-225.67</b>	<b>-286.56</b>	<b>57.45</b>	<b>-187.86</b>
Exceptional items	-	103.55	-	103.55
Profit/ (loss) before tax	-225.67	-390.11	57.45	-291.41
<b>Tax Expense:</b>				
(a) Current Year	-	35.61	-	35.61
(b) Deferred Tax	-	-98.55	-	-98.55
(c) Prior year tax	-	-	-	-
<b>Profit / (Loss) for the period</b>	<b>(225.67)</b>	<b>(327.17)</b>	<b>57.45</b>	<b>(228.47)</b>
<b>Pertains to:</b>				
Profit/(Loss) from discontinued operations	-	-	-99.16	-90.72
<b>Tax Expense of discontinued operations</b>				
(a) Current Year	-	-	-	-
(b) Deferred Tax	-	-	-	-
(c) Prior year tax	-	-	-	-
<b>Profit/(loss) after Tax from Discontinued Operations*</b>	<b>-</b>	<b>-</b>	<b>(99.16)</b>	<b>(90.72)</b>
<b>Profit (Loss) for the period from Continuing Operations</b>	<b>(225.67)</b>	<b>-390.11</b>	<b>156.61</b>	<b>(200.69)</b>
<b>Tax Expense:</b>				
(a) Current Year	-	35.61	-	35.61
(b) Deferred Tax	-	-98.55	-	-98.55
(c) Prior year tax	-	-	-	-
<b>Profit (Loss) after tax for the period from Continuing Operations*</b>	<b>(225.67)</b>	<b>(327.17)</b>	<b>156.61</b>	<b>(137.75)</b>
<b>Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Comprehensive Income (IX + X)</b>	<b>(225.67)</b>	<b>(327.17)</b>	<b>57.45</b>	<b>(228.47)</b>
Paid up equity share capital (Face Value of ₹ 1/- each)	224.65	224.65	224.65	224.65
<b>Earning per share (EPS) for Continuing Operations</b>				
(a) Basic	-1.00	-1.46	0.70	-0.61
(b) Diluted	-1.00	-1.46	0.70	-0.61
<b>Earning per share (EPS) for Discontinued Operations</b>				
(a) Basic	-	-	-0.44	-0.40
(b) Diluted	-	-	-0.44	-0.40
<b>Earning per share (EPS)</b>				
(a) Basic	(1.00)	(1.46)	0.26	(1.02)
(b) Diluted	(1.00)	(1.46)	0.26	(1.02)

\* Profit (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.



**Notes:-**

- 1) The above unaudited Standalone financial results for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2021.
- 2) The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- 3) The individual wage payment of Contract Workers made by the company is above the limits specified in the respective laws governing Provident Fund (PF) and Employee State Insurance (ESI) and accordingly, no liability to pay PF & ESI arises on the company. Further on workers requests and with due permission of Labour Department, the company paid wages amounting ₹ 45.65 Lakhs in cash. All relevant process for due control have been exercised.
- 4) Company has discontinued its operations for Vadodra Plant during F.Y 2019-20. Management has sold Assets Held for Sale on July 18th, 2020 which resulted Profit amounting ₹ 80.99 Lakhs for the financial year 2020-21.
- 5) During Quarter ending March, 2021 Company has diluted its Investment in Jauss Polymers Limited (Associate) at a Loss of 103.55 Lakhs to its promoter director. The effect of same is considered as Exceptional Item. Further, as the investment in associate is diluted, hence no consolidated required.
- 6) Company has acquired Baddi unit of Jauss Polymers Limited located at Plot No. 14-15, HPSIDC Industrial Area, Davni, Solan, Himachal Pradesh along with all its employees, assets and liabilities as a going concern as per BTA Agreement dated 02.02.2021 with effective date 31.03.2021. Further, company had paid the required consideration amounting ₹ 170 Lakhs as at 31.07.2021. Goodwill amounting ₹ 7.66 Lakhs generated due to acquisition of assets & liabilities taken to Intangible Assets. The Company has not initiated the process of obtaining Balance confirmations in respect of financial assets and financial liabilities.
- 7) Tax Expenses is recognised by the company at year end after considering deduction under Section 80 IE of Income Tax Act, 1961, as unit of Company situated at exempted zone for which deduction is taken.
- 8) During the Quarter, Other Expenses includes Loss on Sale of Assets amounting ₹ 97 Lakhs which were held for Sale.
- 9) Balances of Trade Receivables, Advances, Unsecured Loan balances & Trade Payables are subject to confirmation.
- 10) Due to COVID-19, management was unable to conduct any Internal Audit for the three month period.
- 11) Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- 12) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 13) For more details on results, visit Investor relationship section or our website: [www.itplgroup.com](http://www.itplgroup.com) and financial results under corporate sections of [www.bseindia.com](http://www.bseindia.com).

Date: August 14, 2021  
Place: Noida

For and on behalf of Board of Directors







# PRASHANT AGGARWAL & CO.

## Chartered Accountants

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to  
The Board of Directors  
Innovative Tech Pack Limited

### Opinion

We have reviewed accompanying Standalone statements of unaudited financial results of Innovative Tech Pack Limited for the quarter ended June 30, 2021 (the "statement") attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations") by Circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016

The Statement, which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

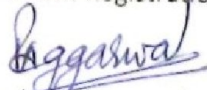


### Emphasis of Matter

- i. Reference to drawn to "Note No. 3" of the financial results regarding payment of Wages in Cash instead of banking channel as per Payment of Wages (Amendment) Act' 2017.
- ii. Reference to drawn to "Note No. 8" of the financial results regarding the loss on sale of assets amounting ₹ 97 Lakhs which was Held for Sale.

Our report is not qualified in respect of the above matters.

For Prashant Aggarwal & Co.  
Chartered Accountants  
ICAI Firm Registration No. 031654N

  
Prashant Aggarwal  
Proprietor  
Membership No.:515068  
UDIN: 21515068 AAAADv 2078



Place: New Delhi  
Date: 14.08.2021