



Date: August 14, 2019

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor Dalal Street,  
Mumbai - 400001

**Sub: Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019 along with the Limited Review Report.**

**Scrip Code: 523840**

Dear Sir/s,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone and Consolidated financial results of the Company for the Quarter ended on June 30, 2019;
2. Limited Review Report for the quarter ended on June 30, 2019;
3. Other agenda items.

You are requested to kindly take on record of the same.

**Thanking you**

Your Sincerely,

For **Innovative Tech Pack Limited**

**Vishesh Chaturvedi**  
(Company Secretary)

# Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector – 135, Noida – 201301  
Ph.: 0120-7195236-237-238-239

Email: [inpack@del2.vsnl.net.in](mailto:inpack@del2.vsnl.net.in), Website: [www.itplgroup.com](http://www.itplgroup.com) CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1 - Plot No 32, Sector – 4, IIE Sidcul, Pantnagar, Distt – U.S.Nagar, Rudrapur – 263145 Uttarakhand

Plant 2 - Plot No – 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt – Solan – 174101 Himachal Pradesh

Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India

Plant 4 - Plot No – 104, (Alindra), G.I.D.C, Manjusar, Savli, Baroda – 391775 Gujarat

Plant 5 - Plot No – 245, Sector -6, IMT Manesar, Gurugram – 122051 Haryana

Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

**INNOVATIVE TECH PACK LIMITED**  
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)  
 Statement of Standalone unaudited Financial Results for the quarter ended 30th June 2019

Particulars		(Amount in ₹ lakhs)			
		Quarter Ended			
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations					
Other income	I	3,622.32	3,981.95	2,925.55	14,437.79
<b>Total Income (I+II)</b>	II	15.94	64.52	3.13	112.17
<b>Expenses</b>	III	<b>3,638.26</b>	<b>4,046.47</b>	<b>2,928.67</b>	<b>14,549.96</b>
Cost of Materials Consumed					
Purchase of Stock in Trade		2,005.59	2,107.04	1,601.15	7,661.08
Change in inventories of Finished Goods, work in progress and Stock-in-trade		10.50	363.52	5.78	969.75
Employee benefits expenses		39.74	(136.17)	(11.47)	(80.14)
Finance Cost		403.41	482.78	284.57	1,384.39
Depreciation and Amortization		219.02	262.84	190.84	872.46
Power and fuel		228.17	290.96	230.54	1,053.04
Other expenditure		392.35	312.61	299.90	1,287.57
<b>Total Expenses</b>	IV	<b>197.21</b>	<b>312.52</b>	<b>215.32</b>	<b>966.37</b>
<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	V	<b>3,495.99</b>	<b>3,996.10</b>	<b>2,816.63</b>	<b>14,114.52</b>
Exceptional items					
Profit/(loss) before tax (V+VI)	VI	142.27	50.37	112.04	435.44
<b>Tax Expense:</b>	VII	142.27	50.37	112.04	435.44
(a) Current Year	VIII				
(b) Deferred Tax		-	12.52	-	12.52
(c) Prior year tax		-	113.40	-	113.40
<b>Profit / (Loss) for the period (VII-VIII)</b>		-	41.85	-	41.85
<b>Other Comprehensive Income*</b>	IX	<b>142.27</b>	<b>(117.40)</b>	<b>112.04</b>	<b>267.67</b>
(A) (i) Items that will not be reclassified to profit and loss	X				
(ii) Income tax relating to items that will not be reclassified to profit or loss			(0.32)	-	8.03
(B) (i) Items that will be reclassified to profit and loss			(0.53)	-	2.23
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>Total Comprehensive Income (IX + X)</b>	XI	<b>142.27</b>	<b>(117.19)</b>	<b>112.04</b>	<b>273.47</b>
Paid up equity share capital (Face Value of Rs. 1/- each)	XII	<b>224.65</b>	<b>224.65</b>	<b>224.65</b>	<b>224.65</b>
<b>Earning per share (EPS)</b>	XIII				
(a) Basic		<b>0.63</b>	<b>(0.52)</b>	<b>0.50</b>	<b>1.19</b>
(b) Diluted		<b>0.63</b>	<b>(0.52)</b>	<b>0.50</b>	<b>1.19</b>

- Notes:-**
- The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019.
  - The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
  - The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
  - Provision for current tax and deferred tax has been recognised by the company at Year end after considering deduction under Section 80IE as unit of the company is situated in exempted zone, as benefits can only be calculated at year end.
  - Previous quarter's amount have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
  - This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - Actuarial Liabilities and its related corresponding Comprehensive Incomes will be actualise based on actuarial certificate at year end.
  - For more details on results, visit Investor relationship section or our website: [www.itplgroup.com](http://www.itplgroup.com) and financial results under corporate sections of [www.bseindia.com](http://www.bseindia.com).



K.Satish Rao  
 Whole Time Director  
 Place: Noida DIN : 02435513

Date: August 14, 2019

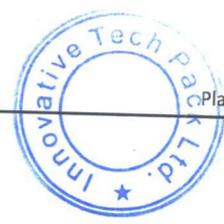
**INNOVATIVE TECH PACK LIMITED**  
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)  
 Statement of Consolidated unaudited Financial Results for the quarter ended 30th June 2019

Particulars		Quarter Ended				(Amount in ₹ lakhs)
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Revenue from operations						
Other income	I	3,622.32	3,981.95	2,925.55	14,437.79	
<b>Total Income (I+II)</b>	II	15.94	64.52	3.13	112.17	
<b>Expenses</b>	III	<b>3,638.26</b>	<b>4,046.47</b>	<b>2,928.67</b>	<b>14,549.96</b>	
Cost of Materials Consumed						
Purchase of Stock in Trade		2,005.59	2,107.04	1,601.15	7,661.08	
Change in inventories of Finished Goods, work in progress and Stock-in-trade		10.50	363.52	5.78	969.75	
Employee benefits expenses		39.74	(136.17)	(11.47)	(80.14)	
Finance Cost		403.41	482.78	284.57	1,384.39	
Depreciation and Amortization		219.02	262.84	190.84	872.46	
Power and fuel		228.17	290.96	230.54	1,053.04	
Other expenditure		392.35	312.61	299.90	1,287.57	
<b>Total Expenses</b>	IV	<b>3,495.99</b>	<b>3,996.10</b>	<b>2,816.63</b>	<b>14,114.52</b>	
<b>Profit before Exceptional Item, share of net profits of investment accounted for using equity method &amp; Tax (III-IV)</b>	V	<b>142.27</b>	<b>50.37</b>	<b>112.04</b>	<b>435.44</b>	
Share of net profit/(loss) of associates accounted for using the equity method	VI	-	-	-	-	
<b>Profit before Exceptional Items &amp; Tax</b>		<b>-3.61</b>	<b>-9.87</b>	<b>2.47</b>	<b>6.55</b>	
Exceptional items	VII	138.66	40.50	114.51	441.99	
Profit/ (loss) before tax (VII-VIII)	VIII	-	-	-	-	
<b>Tax Expense:</b>	IX	<b>138.66</b>	<b>40.50</b>	<b>114.51</b>	<b>441.99</b>	
(a) Current Year	X	-	-	-	-	
(b) Deferred Tax		-	12.52	-	12.52	
(c) Prior year tax		-	113.40	-	113.40	
<b>Profit / (Loss) for the period (IX-X)</b>		<b>-</b>	<b>41.85</b>	<b>-</b>	<b>41.85</b>	
<b>Other Comprehensive Income*</b>	XI	<b>138.66</b>	<b>(127.27)</b>	<b>114.51</b>	<b>274.22</b>	
(A) (i) Items that will not be reclassified to profit and loss	XII	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(0.32)	-	8.03	
(B) (i) Items that will be reclassified to profit and loss		-	(0.53)	-	2.23	
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	
<b>Total Comprehensive Income (XI + XII)</b>		<b>138.66</b>	<b>(127.06)</b>	<b>114.51</b>	<b>280.02</b>	
Paid up equity share capital (Face Value of Rs. 1/- each)	XIII	224.65	224.65	224.65	224.65	
<b>Earning per share (EPS)</b>	XIV	<b>0.62</b>	<b>(0.57)</b>	<b>0.51</b>	<b>1.22</b>	
(a) Basic	XV	0.62	(0.57)	0.51	1.22	
(b) Diluted		0.62	(0.57)	0.51	1.22	

**Notes:-**

- 1) The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019.
- 2) The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- 3) The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 4) Provision for current tax and deferred tax has been recognised by the company at Year end after considering deduction under Section 80IE as unit of the company is situated in exempted zone, as benefits can only be calculated at year end.
- 5) Previous quarter's amount have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- 6) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7) Actuarial Liabilities and its related corresponding Comprehensive Incomes will be actualise based on actuarial certificate at year end.
- 8) For more details on results, visit Investor relationship section or our website: [www.itplgroup.com](http://www.itplgroup.com) and financial results under corporate sections of [www.bseindia.com](http://www.bseindia.com).

Date: August 14, 2019



  
**K. Satish Rao**  
 Whole Time Director  
 Place: Noida DIN : 02435513

# *KRA & ASSOCIATES*

## *Chartered Accountants*

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### **Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Innovative Tech Pack Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To The Board of Directors Innovative Tech Pack Limited**

1. We have reviewed the accompanying Statement of unaudited Financial Results of Innovative Tech Pack limited ("The Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement, which is the responsibility of the Company's Management and approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') ,prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our audit of the Statement in accordance with the Standards on Review Engagement (SRE) 2410."Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standard and accountings principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulations 33 of the Listing



Regulations,2015,read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which is it to be disclosed ,or that it contains any material misstatement.

**For KRA & Associates**

Chartered Accountants

ICAI Firm Registration No.: 002352N

UDIN: 19503452AAAABR6632



Ashvani Goel

Partner

Membership No.: 503452

Date: August 14, 2019

Place: Noida

# *KRA & ASSOCIATES*

## *Chartered Accountants*

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### **Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Innovative Tech Pack Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To The Board of Directors Innovative Tech Pack Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of Innovative Tech Pack limited ("The Holding Company") and its associate (together the holding company and its associate together referred to as "the group"), refer Annexure-1 for the list of associate included in the statement for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), as modified by Circular no.CIR/CFD/FAC/62/2016 dated July 5,2016

This Statement, which is the responsibility of the Company's Management and approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our audit of the Statement in accordance with the Standards on Review Engagement (SRE) 2410."Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian



Accounting Standard and accountings principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulations 33 of the Listing Regulations,2015,read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which is it to be disclosed ,or that it contains any material misstatement.

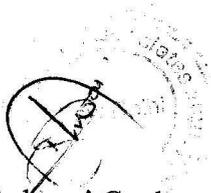
4. We did not review the interim financial results of its Associates included in statement, whose financial results reflects total revenue of Rs 134.51 Lakhs , total net profit/(Loss) after tax Rs (11.15) Lakhs, for the quarter ended on 30 June 2019, as considered in the statement. Theses interim financial results have been reviewed by the other auditors whose reports have been furnished to us and our opinion on the statement, in so far as it relates to the amounts and our opinion is not qualified in respect of this matter.

**For KRA & Associates**

Chartered Accountants

ICAI Firm Registration No.: 002352N

UDIN: 19503452AAAABR6632



Ashvani Goel

Partner

Membership No.: 503452

Date: August 14, 2019

Place: Noida

Annexure 1 referred to in Auditor's report on Consolidated Financial Results of the Company for quarter ended June 30, 2019

<b>S. No.</b>	<b>Name of the entity</b>	<b>Country</b>	<b>Relationship</b>
1	Jauss Polymers Limited	India	Associate

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