



Date: 03.06.2022

The Manager
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting.

The Members of Board of Directors, in the meeting held today i.e. June 03, 2022 and have approved the following business:

1. The Financial Statement of the Company for the financial year ended 31st March, 2022.
2. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 including Statement of Assets and Liabilities and Cash Flow as at 31st March, 2022.
3. The Auditors' Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.
4. And other agenda items.

This is for your reference and record.

Yours Faithfully,
For Innovative Tech Pack Limited


Mohit Chauhan
Company Secretary



Encl: as above.

Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector - 135, Noida - 201301
Ph.: +91 120-5100504

Email: inpack@del2.vsnl.net.in, Website: www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1 - Plot No 32, Sector - 4, IIE Sidcul, Panthnagar, Distt - U.S.Nagar, Rudrapur - 263145 Uttarakhand

Plant 2 - Plot No - 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt - Solan - 174101 Himachal Pradesh

Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India

Plant 4 - Plot No - 245, Sector -6, IMT Manesar, Gurugram - 122051 Haryana

Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India



**DECLARATION WITH REGARD TO UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED MARCH 31, 2022**

With respect to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, I, **Mohit Chauhan**, Company Secretary of the company "**Innovative Tech Pack Limited**" (the "Company") with regard to the submission of the Annual Audited Financial Results for the quarter and Financial year ended 31.03.2022 with BSE Ltd, hereby declare that the Auditors report issued by Statutory Auditors of the Company, does not contain any modified opinion that seeks further clarification with respect to its impact thereon.

For Innovative Tech Pack Limited


Mohit Chauhan
Company Secretary



Date: 03.06.2022

Place: Noida

Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector - 135, Noida - 201301
Ph.: +91 120-5100504

Email: inpack@del2.vsnl.net.in, Website: www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1 - Plot No 32, Sector - 4, IIE Sidcul, Pantnagar, Distt - U.S.Nagar, Rudrapur - 263145 Uttarakhand

Plant 2 - Plot No - 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt - Solan - 174101 Himachal Pradesh

Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India

Plant 4 - Plot No - 245, Sector -6, IMT Manesar, Gurugram - 122051 Haryana

Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

INNOVATIVE TECH PACK LIMITED Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana) Standalone Statement of Profit and Loss for the Quarter and Twelve Months ended on 31st March 2022 (₹ in Lakhs)					
Particulars	For the Quarter Ended			Year Ended	
	Quarter Ended on 31.03.2022	Quarter Ended on 31.03.2021	Quarter ended on 31.12.2021	Financial Year ended on 31.03.2022	Financial Year ended on 31.03.2021
	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)
Revenue from operations	4,097.09	4,151.77	4,051.51	15,803.63	14,421.92
Other income	51.70	26.75	2.57	64.65	172.97
Total Income	4,148.79	4,178.52	4,054.08	15,868.28	14,594.89
Expenses					
Cost of Materials Consumed	2,689.34	2,545.53	2,659.91	10,206.77	8,129.15
Purchase of Stock in Trade	-30.04	139.23	37.29	101.32	463.33
Change in inventories of Finished Goods, work in progress and Stock-in-trade	-2.49	-86.51	6.84	22.44	33.83
Employee benefits expenses	398.05	483.73	339.93	1,494.67	1,616.36
Finance Cost	253.46	248.71	175.51	849.92	835.63
Depreciation and Amortization	344.15	260.47	261.68	1,109.38	1,003.13
Power and fuel	468.59	379.61	431.69	1,804.20	1,494.04
Other expenditure	243.11	494.31	219.29	1,059.70	1,207.28
Total Expenses	4,364.17	4,465.08	4,132.14	16,648.40	14,782.75
Profit / (loss) before exceptional items and tax	-215.38	-286.56	-78.06	-780.12	-187.86
Exceptional items	-	103.55	-	-	103.55
Profit/ (loss) before tax	-215.38	-390.11	-78.06	-780.12	-291.41
Tax Expense:					
(a) Current Year	-	35.61	-	-	35.61
(b) Deferred Tax	-	-98.55	-	-	-98.55
(c) Prior year tax	-35.61	-	-	-35.61	-
Profit / (Loss) for the period	-179.77	-327.17	-78.06	-744.51	-228.47
Pertains to:					
Profit/(Loss) from discontinued operations	-	-	-	-	-90.72
Tax Expense of discontinued operations					
(a) Current Year	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-
Profit/(loss) after Tax from Discontinued Operations*	-	-	-	-	-90.72
Profit (Loss) for the period from Continuing Operations	-215.38	-390.11	-78.06	-780.12	-200.69
Tax Expense:					
(a) Current Year	-	35.61	-	-	35.61
(b) Deferred Tax	-	-98.55	-	-	-98.55
(c) Prior year tax	-35.61	-	-	-35.61	-
Profit (Loss) after tax for the period from Continuing Operations*	-179.77	-327.17	-78.06	-744.51	-137.75
Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income (IX + X)	-179.77	-327.17	-78.06	-744.51	-228.47
Paid up equity share capital (Face Value of ₹ 1/- each)	224.65	224.65	224.65	224.65	224.65
Earning per share (EPS) for Continuing Operations					
(a) Basic	-0.80	-1.46	-0.35	-3.31	-0.61
(b) Diluted	-0.80	-1.46	-0.35	-3.31	-0.61
Earning per share (EPS) for Discontinued Operations					
(a) Basic	-	-	-	-	-0.40
(b) Diluted	-	-	-	-	-0.40
Earning per share (EPS)					
(a) Basic	-0.80	-1.46	-0.35	-3.31	-1.02
(b) Diluted	-0.80	-1.46	-0.35	-3.31	-1.02
<p>* Profit / (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.</p> <p>Notes:-</p> <p>1) The above audited Standalone financial results for the quarter and Twelve month ended on March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on June 02, 2022.</p> <p>2) The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.</p> <p>3) The individual wage payment of Contract Workers made by the company is above the limits specified in the respective laws governing Provident Fund (PF) and Employee State Insurance (ESI) and accordingly, no liability to pay PF & ESI arises on the company. Further on workers requests the company paid wages amounting ₹ 275 Lakhs in cash. All relevant process for due control have been exercised.</p> <p>4) Bonus Payables of Rs. 19.50 lakhs Includes Payables Related to FY 2020-21 amounts to Rs. 8.00 Lakhs still not paid.</p> <p>5) A case filed against customer Maharashtra Bio Fertilizers India Private Limited amounting to Rs. 1,41,20,828 in National Company Law Tribunal (NCLT) on 07.01.2020. Consent Letter has been signed with Customer in March 2022, where he is agree to pay Amount of Rs. 169.00 Lakhs (Including Interest) during the period of March 2022 to Sep 2022 as per consent terms.</p> <p>6) Bank Confirmations for balances as per Books with State Bank of India A/C No. 30134990150 amounting ₹ 10,401 are not available with the company. Confirmations for FDR with Sales tax ETO Nalagarh amounting ₹ 25,000 and FDR With IOB amounting ₹ 100,000 are also not available with the company.</p> <p>7) A case filed against Majestic Engineering Industries amounting to Rs. 6,51,47,361 in National Company Law Tribunal (NCLT) on 07.01.2020. In view of management, there is high probability of recovery of dues from creditors. Hence, no provision is recorded in Books of accounts.</p> <p>8) As per decision taken by management, there is no need to provide any additional liability for Gratuity & Leave Encashment as majority of employees has been retrenched. Further, no actuarial valuation report have been obtained for such employee benefits as applicable financial reporting framework suggests Actuarial valuation at regular intervals which is taken as 3 years by the management. Management has Taken Actuarial Valuation Report in FY 2020-21.</p> <p>9) In Management view, there is not any Reasonable Certainty for Future Profits that's why Deferred Tax is Not Recognised in Statement of profit & Loss during the FY 2021-22.</p> <p>10) Balances of Trade Receivables, Advances, Unsecured Loan balances, Security Deposit & Trade Payables are subject to confirmation.</p> <p>11) No provision for Gratuity and leave encashment has been made for the FY 2021-22.</p> <p>12) No internal audit has been conducted during the FY 2021-22.</p> <p>13) Other Expenses Includes Loss on Sale of Fixed Assets amounts to Rs. 89.89 Lakhs.</p> <p>14) Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.</p> <p>15) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>16) For more details on results, visit Investor relationship section or our website: www.itplgroup.com and financial results under corporate sections of www.bseindia.com.</p>					
<p style="text-align: right;">For and on behalf of Board of Directors</p> <p style="text-align: right;"> SATISH RAO <small>Certified signed by</small> KETINENI <small>SATISH RAO KETINENI</small> <small>11/3/2022 - 08:30</small> </p> <p style="text-align: right;"> K. Satish Rao Managing Director DIN : 02435513 </p> <p>Date: June 02, 2022 Place: Noida</p>					

INNOVATIVE TECH PACK LIMITED
Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)
Audited Standalone Balance Sheet as at March 31, 2022

(₹ in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	6,043.51	6,372.30
(b) Capital work-in-progress (at cost)	-	126.50
(c) Intangible assets	7.66	7.74
(d) Financial assets	-	-
(i) Investments in others	0.50	0.50
(ii) Loans	270.99	238.06
(e) Other non-current assets	46.72	373.85
(f) Deferred Tax Assets	38.48	38.48
Total non current assets	6,407.86	7,157.43
Current assets		
(a) Inventories	1,608.20	1,623.04
(b) Financial assets		
(i) Trade receivables	2,213.01	2,667.13
(ii) Cash and bank balances	12.52	72.42
(iii) Bank balances other than (ii) above	337.25	284.52
(iv) Other financial assets	84.16	140.02
(c) Other current assets	840.85	778.11
(d) Assets classified as held for Sale	-	230.00
Total current assets	5,095.99	5,795.24
Total Assets	11,503.85	12,952.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	224.65	224.65
(b) Other Equity	3,304.16	4,048.67
Total Equity	3,528.81	4,273.32

Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,037.44	2,540.23
(ii) Other financial liabilities	86.05	436.55
(b) Provisions	34.96	37.55
(c) Deferred tax liabilities	-	-
Total non current liabilities	3,158.45	3,014.33
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	244.69	1,251.80
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	29.61	19.77
- Total outstanding dues of Trade Payable other than micro enterprises and small enterprises	3,040.23	3,051.50
(iii) Other financial liabilities	482.49	1,004.51
(b) Other current liabilities	1,006.10	288.36
(c) Provisions	13.47	49.08
Total Current Liabilities	4,816.59	5,665.02
Total Equity and Liabilities	11,503.85	12,952.67

For and on behalf of Board of Directors

SATISH
RAO
KETINENI

Digitally signed by
SATISH RAO KETINENI
Date: 2022.06.03
11:33:14 +05'30'

K. Satish Rao
Managing Director
DIN : 02435513

Date: June 02, 2022
Place: Noida

INNOVATIVE TECH PACK LIMITED
Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)
Audited Standalone Cash Flow Statement

(₹ in Lakhs)

PARTICULARS	Year Ended 31st March 2022	Year Ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax from:		
Continuing Operations	-780.12	-200.69
Discontinued Operations	-	-90.72
Profit Before Tax including Discontinued Operations	-780.12	-291.41
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	1,109.38	1,003.13
Interest Expenses	849.92	835.63
Interest Income	-28.55	-30.29
Remeasurement gains/ (Losses) on defined benefit obligations	-	-
(Profit)/Loss on sale of Property Plant and Equipment	89.89	-82.10
Effect of Exceptional Items Written off	-	103.55
Operating Profit/(loss) before working capital changes	1,240.52	1,538.51
(Increase) / Decrease in Trade Receivables	454.12	-567.92
(Increase) / Decrease in Loans-Non Current Assets	-32.93	-10.97
(Increase) / Decrease in Other Non Current assets	327.13	-322.79
(Increase) / Decrease in Other Financial assets-Current Assets	55.86	-61.96
(Increase) / Decrease in Inventories	14.84	-285.53
(Increase) / Decrease in Other Financial Liabilities-Non Current Liabilities	-350.50	-32.55
Increase / (Decrease) in Provisions-Non current Liabilities	-2.59	4.58
(Increase) / Decrease in Other Current Assets	-62.74	7.60
Increase / (Decrease) in Trade Payables	-1.43	43.80
Increase / (Decrease) in Provisions-Current Liabilities	-35.61	-11.72
Increase / (Decrease) in Other Financial Liabilities-Current Liabilities	-522.02	-644.87
Increase / (Decrease) in Other Current Liabilities	717.74	59.12
Cash generated from Operations before tax	1,802.39	-284.71
Income tax / TDS	35.61	67.96
Net cash generated from Operating Activities	1,838.00	-216.75
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	-675.03	-1,208.91
Proceeds from disposal of Property Plant and Equipment	161.13	272.75
Proceeds from disposal of investments	-	93.47
Earmarked balances with banks	-52.73	9.88
Interest Received	28.55	30.29
Net cash flow used in Investing Activities	-538.08	-802.52
Net cash after Operating and Investing Activities	1,299.92	-1,019.27
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short-term borrowings	-1,007.11	967.99
Increase / (Decrease) in Long-term borrowings	497.21	677.04
Interest paid	-849.92	-835.63
Net cash used in Financing Activities	-1,359.82	809.40
Net cash used in Operating, Investing & Financing Activities	-59.90	-209.87
Net increase/(decrease) in Cash & Cash equivalent	-59.90	-209.87
Opening balance of Cash & Cash equivalent	72.42	282.29
Closing balance of Cash & Cash equivalent	12.52	72.42
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	7.84	5.33
ii) Balance with Banks :		
-In Current Accounts	4.68	67.09
Others		
Total	12.52	72.42

For and on behalf of Board of Directors

SATISH RAO KETINENI

Digitally signed by
SATISH RAO KETINENI
Date: 2022.06.03
11:33:35 +05'30'

K. Satish Rao
Managing Director
DIN : 02435513

Date: June 02, 2022
Place: Noida



Independent Auditor's report on audited standalone quarterly and year to date financial results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of
Innovative Tech Pack Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results ("the Statement") of Innovative Tech Pack Limited ("the Company") for the quarter and year ended March 31, 2022, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- i. Reference is drawn to "Note No. 5" and "Note No. 7" of the financial results regarding provision against Debtors and Advance, in view of pending litigations with NCLT, no provision has been provided in the books.
- ii. Reference is drawn to "Note No. 3" of the financial results regarding payment of Wages in Cash instead of banking channel as per Payment of Wages (Amendment) Act' 2017.
- iii. Reference to drawn to "Note No. 8" of the financial results regarding Actuarial valuation Certificate of Gratuity and Leave Encashment has been not taken by the management for the FY 2021-22. Disclosures have been made as per the Actuarial valuation done for the year ended 31-03-21.
- iv. Reference to drawn to "Note No. 10" of the financial results regarding Balances of Trade Receivables, Advances, Unsecured Loan balances, Security Deposit & Trade Payables are subject to confirmation.

Our report is not qualified in respect of the above matters.

Responsibilities of the Management for the Standalone Financial Statements

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Corresponding balances included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013 audited by the predecessor auditor whose report for the year ended 31st March 2021 dated 30th June 2021 expressed an unmodified opinion on those standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify



our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We have not audited or reviewed the comparative financial information appearing in the Statement of the corresponding quarter ended March 31, 2021 which have been prepared solely based on the information compiled by the management and has been approved by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Further, the year- to- date figures for the nine months ended December 31, 2021 were compilation of reviewed figures of the quarter ended September 30, 2021 and December 31, 2021 and the figures for the quarter ended June 30, 2021, which were subject to audit.

For ASJS AND COMPANY
Chartered Accountants
Firm's Registration No.032456N

Sanyam Chopra
Partner
Membership No. 546280
UDIN: 22546280AKDSLY2623



Dated: 2nd June 2022
Place: Panipat