

INNOCORP LIMITED

Date: 14th February 2023

To,
Department of Corporate Service,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting
Scrip Code: 531929

In just concluded Board Meeting, the board has considered and approved:

1. The Un-Audited Financial Results for the Third Quarter ended 31st December 2022. Enclosed as Annexure-1.
2. Taken note on Limited Review Report for the Third Quarter ended 31st December 2022. Enclosed as Annexure-2.

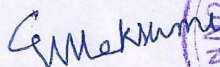
Meeting commenced at 6:30 PM and concluded at 7:20 PM.

This is for your information & necessary records.

Thanking You,

Yours Faithfully,

For **INNOCORP LIMITED**



LAKSHMI VVV GARAPATI

Managing Director

(DIN: 00394662)



INNOCORP LIMITED

INNOCORP LIMITED Statement of Financial Results for the Period ended 31.12.2022

(Amount in Rs. Lakhs Except EPS)

Sl.No	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 2022	30th Sept 2022	31st Dec 2021	31st Dec 2022	31st Dec 2021	31st March 2022
		Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from operations net	-	-	34.17	13.48	38.41	51.90
2	Other Income	-	674.64	-	674.64	0.57	0.57
3	Total Income (1+2)	-	674.64	34.17	688.13	38.98	52.47
4	Expenses						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Purchase of Stock in trade	1.59	-	-	1.59	-	-
c)	Manufacturing Expenses	0.36	1.52	2.56	1.88	3.68	7.45
d)	Employee benefit expenses	4.50	-	-	4.50	-	20.12
e)	Finance Cost	-	-	3.22	0.25	11.36	11.65
f)	Depreciation and amortisation expense	3.43	2.96	2.64	11.08	7.53	18.77
g)	Other operating expenses	56.83	4.19	2.18	74.53	18.23	11.64
	Total Expenses	66.71	8.67	10.61	93.83	40.80	69.63
5	Profit Before Tax (3-4)	-66.71	665.97	23.57	594.30	-1.82	-17.16
6	Tax Expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	0.32
	Total Tax Expense	-	-	-	-	-	0.32
7	Net Profit For The Period	-66.71	665.97	23.57	594.30	-1.82	-17.48
8	Other Comprehensive Losses /Income						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (1)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(11)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income	-66.71	665.97	23.57	594.30	-1.82	-17.48
10	Paid up equity share capital (Face Value : 10 per share)	794.14	794.14	794.14	794.14	794.14	794.14
11	Total Other Equity	-	-	-	-	-	-
12	Earnings per share (In ₹)						
a)	Basic	-0.84	8.39	0.30	7.48	-0.02	-0.22
b)	Diluted	-0.84	8.39	0.30	7.48	-0.02	-0.22

Notes :

- The audited interim condensed financial statements for the half year ended December 31, 2022 have been taken on record by the Board of Directors at its meeting held on 14-02-2023. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company has sold the land and factory building for Rs.711.19 lacs and profit on sale of land and factory building of Rs.674.64 lacs considered in other income in profit and loss account.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For and on behalf of the Board of Directors
Innocorp Limited

Lakshmi VV Garapati
Lakshmi VV Garapati

Managing Director

DIN: 00394662

Place : Hyderabad

Date: 14.02.2023



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M.N. RAO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Nine months ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
INNOCORP LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INNOCORP LIMITED** ('the company') for the Nine months ended December 31,2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

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