

# INNOCORP LIMITED

**DATE:- 10<sup>th</sup> FEBRUARY, 2021**

To,  
Department of Corporate Services,  
**BSE LIMITED,**  
Phiorze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI – 400 001**

Dear Sir,

Sub: - Outcome of Board Meeting  
Ref:- Stock Code: 531929

In the just concluded Board Meeting, the Board has considered and approved the following:

1. Un-audited Financial Results for the Third Quarter ended 31<sup>st</sup> December, 2020 as ***Annexure-1***
2. Limited Review Report for the Third Quarter ended 31<sup>st</sup> December, 2020 as ***Annexure-2***

This is for your information and necessary records.

Thanking you.

Yours Truly,  
For **INNOCORP LIMITED**



**VENU GARAPATI**  
**MANAGING DIRECTOR**  
**(DIN: 07148611)**

**INNOCORP LIMITED**  
**Statement of Financial Results for the Period ended Dec 2020**

(Amount in Rs. Lakhs Except EPS)

Sl.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	31st March 2020
		Unaudited	Unaudited	Unaudited			Audited
1	Income from operations net	7.60	10.50	7.83	18.10	49.58	64.74
2	Other Income	0.03	-4.33	2.43	0.76	4.74	0.49
3	<b>Total Income (1+2)</b>	<b>7.63</b>	<b>6.17</b>	<b>10.26</b>	<b>18.86</b>	<b>54.31</b>	<b>65.23</b>
4	<b>Expenses</b>						
	a) Cost of material consumed	-	-0.18	-	-	-	3.41
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Manufacturing Expenses	1.16	1.15	12.66	2.30	30.28	62.82
	d) Employee benefit expenses	-	-0.60	0.08	-	4.05	10.08
	e) Finance Cost	5.08	4.51	6.48	13.68	21.81	27.31
	f) Depreciation and amortisation expense	3.70	3.70	9.78	11.10	33.75	27.55
	g) Other operating expenses	5.01	3.85	1.14	12.76	15.58	56.53
	<b>Total Expenses</b>	<b>14.96</b>	<b>12.43</b>	<b>30.14</b>	<b>39.85</b>	<b>105.46</b>	<b>187.70</b>
5	<b>Profit Before Tax (3-4)</b>	<b>-7.32</b>	<b>-6.26</b>	<b>-19.88</b>	<b>-20.98</b>	<b>-51.15</b>	<b>-122.47</b>
6	<b>Tax Expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-9.39
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-9.39</b>
7	<b>Net Profit For The Period</b>	<b>-7.32</b>	<b>-6.26</b>	<b>-19.88</b>	<b>-20.98</b>	<b>-51.15</b>	<b>-113.08</b>
8	<b>Other Comprehensive Losses /Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (1) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(11) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income. net of tax	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>-7.32</b>	<b>-6.26</b>	<b>-19.88</b>	<b>-20.98</b>	<b>-51.15</b>	<b>-113.08</b>
10	Paid up equity share capital (Face Value : 10 per share)	794.14	794.14	794.14	794.14	794.14	794.14
11	<b>Total Other Equity</b>						<b>-920.60</b>
12	Earnings per share (In ₹)						
	a) Basic	-0.09	-0.08	-0.25	-0.26	-0.64	-1.42
	b) Diluted	-0.09	-0.08	-0.25	-0.26	-0.64	-1.42

**Notes :**

- The audited interim condensed financial statements for the quarter ended December 31, 2020 have been taken on record by the Board of Directors at its meeting held on 10 th February 2021. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.



Place : Hyderabad  
Date : 10-02-2021



**Limited review report on the Statement of unaudited financial results of Innocorp Limited for the Nine months ended 31<sup>st</sup> December, 2020.**

To  
Board of Directors of Innocorp Limited

We have reviewed the accompanying Statement of unaudited financial results of Innocorp Limited for the quarter and Nine months ended 31<sup>st</sup> December, 2020 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> December, 2020 as reported in these financial results are the balancing figures between unaudited figures in respect of the Nine months period and the published year to date figures up to the second quarter of the financial year. The figures of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No.010396S/S200084)



*M. K. Reddy*

Murali Krishna Reddy Telluri  
Partner  
(Membership No. 223022)  
UDIN: 21223022AAAAET7617

Place: Hyderabad  
Date: 10-02-2021