

# INNOCORP LIMITED

**Date: 10<sup>th</sup> November 2023**

To,  
Department of Corporate Services  
BSE LIMITED,  
PhirozeJeejebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir.

**Sub: -Outcome of the Board Meeting**  
**Ref - Scrip Code 531929**

In just concluded Board meeting the Board has considered the following and approved

1. The Un-Audited Financial Results along with Statement of Asset & Liabilities and Cash Flow Statement for the Second Quarter and Half year ended 30th September, 2023, Enclosed as *Annexure-1*.
2. The Take note on Limited Review Report for the Second Quarter and half year ended 30th September 2023, enclosed as **Annexure-2**.

Board Meeting Commenced at 6:00 PM and concluded at 6:45 PM.

This is for your information and necessary records.

Thanking you,

For **INNOCORP LIMITED**

**LAKSHMI VVV GARAPATI**  
**Managing Director**  
**(DIN :00394662)**

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Regd off: 8-2-269/C/100, Sagar Society, Behind SBI Kohinoor Branch, Road No-2,  
Banjarahills Hyderabad - 50003, Telangana.

Ph: +919885029900, CIN: L99999TG1994PLC018364,

Website: [www.innocorpltd.com](http://www.innocorpltd.com), e-mail: [info@innocorpltd.com](mailto:info@innocorpltd.com)

**INNOCORP LIMITED**  
**Unaudited Statement of Financial Results for the Period ended 30.09.2023**  
(Amount in Rs. Lakhs Except EPS)

SLNo	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations net	-	-	-	-	13.48	14.89
2	Other Income	-	-	674.64	-	674.64	677.84
3	<b>Total Income (1+2)</b>	-	-	<b>674.64</b>	-	<b>688.13</b>	<b>692.73</b>
4	<b>Expenses</b>						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Changes of Stock in trade	-	-	-	-	-	2.59
c)	Manufacturing Expenses	0.50	-	1.52	0.50	1.52	1.88
d)	Employee benefit expenses	2.15	4.96	-	7.11	-	12.00
e)	Finance Cost	-	-	-	-	0.25	0.25
f)	Depreciation and amortisation expense	1.26	1.26	2.96	2.52	7.65	12.07
g)	Other operating expenses	5.91	4.07	4.19	9.98	17.70	126.51
	<b>Total Expenses</b>	<b>9.81</b>	<b>10.29</b>	<b>8.67</b>	<b>20.10</b>	<b>27.12</b>	<b>155.29</b>
5	<b>Profit Before Tax (3-4)</b>	<b>-9.81</b>	<b>-10.29</b>	<b>665.97</b>	<b>-20.10</b>	<b>661.01</b>	<b>537.43</b>
6	<b>Tax Expense</b>						
a)	Current tax	-	-	-	-	-	78.20
b)	Deferred tax	-	-	-	-	-	73.84
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>152.04</b>
7	<b>Net Profit For The Period</b>	<b>-9.81</b>	<b>-10.29</b>	<b>665.97</b>	<b>-20.10</b>	<b>661.01</b>	<b>385.40</b>
8	<b>Other Comprehensive Losses /Income</b>						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (1)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(11)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income</b>	<b>-9.81</b>	<b>-10.29</b>	<b>665.97</b>	<b>-20.10</b>	<b>661.01</b>	<b>385.40</b>
10	<b>Paid up equity share capital</b> (Face Value : 10 per share)	794.14	794.14	794.14	794.14	794.14	794.14
11	<b>Total Other Equity</b>	-	-	-	-	-	-498.83
12	<b>Earnings per share (In ₹)</b>						
a)	Basic	-0.12	-0.13	8.39	-0.25	8.32	4.85
b)	Diluted	-0.12	-0.13	8.39	-0.25	8.32	4.85

Notes :

- The Unaudited interim condensed financial statements for the quarter and half-year ended September 30, 2023 have been taken on record by the Board of Directors at its meeting held on 10th November 2023. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

**For and on behalf of the Board of Directors**  
**Innocorp Limited**

Lakshmi VVV Garapati  
**Managing Director**  
DIN: 00394662



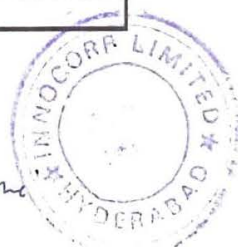
Place : Hyderabad  
Date: 10th Nov 2023

<b>INNOCORP LIMITED</b> <b>CIN: L99999TG1994PLC018364</b> <b>Cash Flow Statement for the year ended September 30th, 2023</b> <b>All the Amt's in Lakhs Unless Specified</b>		
Particulars	For the year ended September 30th, 2023	For the year ended March 31st, 2023
<b>Cash flow from operating activities</b>		
Profit before taxation	-20.10	537.43
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation	2.52	12.07
Interest income	-	-2.40
Interest expense	-	0.25
(Profit)/loss on sale of assets (net)	-	-622.41
<b>Operating profit before working capital changes</b>	<b>-17.59</b>	<b>-75.07</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	-	11.51
(Increase)/decrease in inventories	-	2.59
(Increase)/decrease in other assets	17.83	-7.21
Increase/(decrease) in trade Payables	-0.43	0.81
Increase /(decrease) in current liabilities and provisions	0.32	-66.81
<b>Cash generated from operations</b>	<b>0.14</b>	<b>-134.17</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash generated from operating activities (A)</b>	<b>0.14</b>	<b>-134.17</b>
<b>Cash flows from investing activities</b>		
Sale/(Purchase) of fixed assets	-	-0.61
Proceeds/Advances from sales of fixed assets	-	720.69
Interest received	-	-
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>720.08</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares including share premium	-	-231.84
Proceeds for Investing in Other companies/Firms	-	2.40
Interest paid	-	-0.25
Changes in Borrowings	-	-356.18
<b>Net cash generated from/used in financing activities (C)</b>	<b>-</b>	<b>-585.87</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>0.14</b>	<b>0.04</b>
Cash and cash equivalents at the beginning of the year	0.71	0.67
<b>Cash and cash equivalents at the end of the year</b>	<b>0.84</b>	<b>0.71</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.64	0.24
Balances with scheduled banks		
Current accounts	0.20	0.46
Fixed deposits	-	-
Remittance in transit	-	-
<b>Total cash and cash equivalents</b>	<b>0.84</b>	<b>0.71</b>


<b>INNOCORP LIMITED</b> <b>CIN: L99999TG1994PLC018364</b> <b>Balance Sheet as at September 30, 2023,</b> <b>All the Amt's in Lakhs Unless Specified</b>		
	<b>September 30, 2023</b>	<b>March 31, 2023</b>
<b>Assets</b>		
<b>Non current assets</b>		
Property, plant and equipment	15.74	18.25
Intangible assets	-	-
Investments	-	-
<b>Financial assets</b>		
Investments	-	-
Trade receivables	-	-
Loans and advances	9.64	9.64
Other non current financials assets	-	-
Non current tax assets	-	-
Deferred tax assets (net)	74.88	74.88
	<b>100.25</b>	<b>102.77</b>
<b>Current assets</b>		
Inventories	-	-
<b>Financial assets</b>		
Trade receivables	7.62	7.62
Cash and cash equivalents	0.84	0.71
Loans and advances	178.70	99.00
Other current financial assets	147.81	245.34
Other current assets	-	-
	<b>334.97</b>	<b>352.66</b>
<b>TOTAL</b>	<b>435.22</b>	<b>455.43</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	794.14	794.14
Other equity	-518.94	-498.83
	<b>275.20</b>	<b>295.31</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	-	-
Trade Payables	-	-
Other financial liabilities	-	-
Deferred tax liabilities (net)	-	-
Provisions	-	-
Other Laibilities	-	-
	-	-
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	-	-
Trade Payables	10.87	11.31
Other financial liabilities	-	-
Provisions	78.20	78.20
Other current liabilities	70.95	70.62
	<b>160.02</b>	<b>160.12</b>
<b>TOTAL</b>	<b>435.22</b>	<b>455.43</b>

*G. M. K. M. N.*







# M.N. RAO & ASSOCIATES

Chartered Accountants

**Independent Auditor's Review Report on the quarterly and half-year ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
INNOCORP LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INNOCORP LIMITED** ('the company') for the Quarter and half year ended September 30, 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M N Rao & Associates  
Chartered Accountants  
(Firm's Registration No. 005386S)

Mattapalli  
Venkata  
Rathnam

Digitally signed by  
Mattapalli Venkata  
Rathnam  
Date: 2023.11.10 18:21:11  
+05'30'



M V Rathnam  
Partner

(Membership No. 008314)

UDIN: 23008314B61WKBS7928

Place: Hyderabad

Date: 10-11-2023