

# INNOCORP LIMITED

**Date: 11<sup>th</sup> November 2022**

To,  
Department of Corporate Services  
BSE LIMITED,  
PhirozeJeejebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir.

**Sub: -Outcome of the Board Meeting  
Ref - Scrip Code 531929**

In just concluded Board meeting the Board has decided the following considered and approved

1. The Un-Audited Financial Results for the Second Quarter ended 30th September, 2022, Enclosed as **Annexure-1**.
2. The Take note on Limited Review Report for the Second Quarter ended 30th September 2022, enclosed as **Annexure-2**.
3. Shifting of registered office from Plot No.41, IDA. Mallapur, Hyderabad TG 500076 to 8-2-269/C/100, Sagar Society, Behind SBI Kohinoor Branch, Road No-2, BanjaraHills Hyderabad-500034, Telangana with immediate effect.

Board Meeting Commenced at 8:30 PM and concluded at 9:45 PM.

This is for your information and necessary records.

Thanking you,

For **INNOCORP LIMITED**



**LAKSHMI VVV GARAPATI**  
Managing Director  
(DIN :00394662)





# INNOCORP LIMITED

## INNOCORP LIMITED Statement of Financial Results for the Period ended 30.09.2022

(Amount in Rs. Lakhs Except EPS)

Sl.No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31st March 2022
		Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from operations net	-	13.48	4.24	13.48	4.24	51.90
2	Other Income	674.64	-	-0.00	674.64	0.57	0.57
3	<b>Total Income (1+2)</b>	<b>674.64</b>	<b>13.48</b>	<b>4.24</b>	<b>688.13</b>	<b>4.81</b>	<b>52.47</b>
4	<b>Expenses</b>						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Purchase of Stock in trade	-	-	-	-	-	-
c)	Manufacturing Expenses	1.52	-	0.26	1.52	1.12	7.45
d)	Employee benefit expenses	-	-	-	-	-	20.12
e)	Finance Cost	-	0.25	3.47	0.25	8.14	11.65
f)	Depreciation and amortisation expense	2.96	4.69	0.45	7.65	4.89	18.77
g)	Other operating expenses	4.19	13.51	7.90	17.70	16.04	11.64
	<b>Total Expenses</b>	<b>8.67</b>	<b>18.45</b>	<b>12.08</b>	<b>27.12</b>	<b>30.19</b>	<b>69.63</b>
5	<b>Profit Before Tax (3-4)</b>	<b>665.97</b>	<b>-4.96</b>	<b>-7.84</b>	<b>661.01</b>	<b>-25.38</b>	<b>-17.16</b>
6	<b>Tax Expense</b>						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	0.32
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.32</b>
7	<b>Net Profit For The Period</b>	<b>665.97</b>	<b>-4.96</b>	<b>-7.84</b>	<b>661.01</b>	<b>-25.38</b>	<b>-17.48</b>
8	<b>Other Comprehensive Losses /Income</b>						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (1)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(11)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income. net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income</b>	<b>665.97</b>	<b>-4.96</b>	<b>-7.84</b>	<b>661.01</b>	<b>-25.38</b>	<b>-17.48</b>
10	<b>Paid up equity share capital (Face Value : 10 per share)</b>	<b>794.14</b>	<b>794.14</b>	<b>794.14</b>	<b>794.14</b>	<b>794.14</b>	<b>794.14</b>
11	<b>Total Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Earnings per share (In ₹)</b>						
a)	Basic	8.39	-0.06	-0.10	8.32	-0.32	-0.22
b)	Diluted	8.39	-0.06	-0.10	8.32	-0.32	-0.22

### Notes :

- The audited interim condensed financial statements for the half year ended september 30, 2022 have been taken on record by the Board of Directors at its meeting held on 11-11-2022. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company has sold the land and factory building for Rs.711.19 lacs and profit on sale of land and factory building of Rs.674.64 lacs considered in other income in profit and loss account.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For and on behalf of the Board of Directors  
Innocorp Limited

*Lakshmi VVV Garapati*  
Lakshmi VVV Garapati  
Managing Director  
DIN: 00394662



Place : Hyderabad  
Date : 11-11-2022

Regd off: Plot.no.41, Road.no.6, IDA Mallapur, Hyderabad, TS – 500076. Ph: +919885029900  
Email: info@innocorpltd.com, Website: www.innocorpltd.com



# INNOCORP LIMITED

<b>INNOCORP LIMITED</b> <b>CIN: L99999TG1994PLC018364</b> <b>Statement of Assets and Liabilities as on 30.09.2022</b> (Amount in Rs. Lakhs Except EPS)			
Particulars		As at 30.09.2022 Rs. In lakhs Unaudited	As at 31.03.2022 Rs. In lakhs Audited
<b>S.No.</b>	<b>Particulars</b>		
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, Plant and Equipment	83.78	127.99
b	Capital work in progress	-	-
c	Investment Property	-	-
d	Other Intangible Assets	-	-
e	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	9.64	9.64
	(iv) Other Financial Assets	-	-
f	Other Non current assets	-	-
g	Deffered tax Assets (Net)	148.72	148.72
	<b>Total Non current assets</b>	<b>242.14</b>	<b>286.34</b>
	<b>Current assets</b>		
a	Inventories	2.59	2.59
b	Financial assets		
	(i) Investments		
	(ii) Trade Receivables	21.09	19.13
	(iii) Cash and cash equivalents	3.33	0.67
	(iv) Loans and advances	175.69	
	(iv) Other Financial Assets	246.13	6.29
c	Other current assets		
	<b>Total current assets</b>	<b>448.83</b>	<b>28.68</b>
	<b>Total assets</b>	<b>690.98</b>	<b>315.02</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a	Equity Share Capital	794.14	794.14
b	Other equity	-223.22	-884.23
	<b>Total Equity</b>	<b>570.92</b>	<b>-90.09</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	0.00	133.90
	(i) Other Financials Liabilities		-
b	Deferred tax Liabilities ( Net )		
c	Provisions		
d	Other Non Current Liabilities	0	
	<b>Total Non-Current Liabilities</b>	<b>0.00</b>	<b>133.90</b>
	<b>Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	3.64	123.28
	(ii) Trade Payables	14.78	10.50
	(iii) Other financial liabilities	0.00	0.00
b	Provisions		
c	Other current liabilities	101.64	137.43
	<b>Total Current Liabilities</b>	<b>120.06</b>	<b>271.21</b>
	<b>Total Equity and Liabilities</b>	<b>690.98</b>	<b>315.02</b>

For and on behalf of directors  
Innocorp Limited

Lakshmi VVV Garapati  
Managing Director  
DIN: 00394662

Place: Hyderabad  
Date: 11.11.2022



INNOCORP LIMITED

CIN: L99999TG1994PLC018364

INNOCORP LIMITED

Cash Flow Statement for the year ended september 30th, 2022

All the Amt's in Lakhs Unless Specified

Particulars	For the Half year ended September 30th, 2022	For the year ended March 31st, 2022
<b>Cash flow from operating activities</b>		
Profit before taxation	661.01	-17.17
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation	7.65	18.77
Interest income	-	-0.57
Interest expense	0.25	11.65
(Profit)/loss on sale of assets (net)	-674.64	-
<b>Operating profit before working capital changes</b>	<b>-5.73</b>	<b>12.68</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	-1.97	10.81
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-106.84	6.05
Increase/(decrease) in trade Payables	4.28	-29.29
Increase /(decrease) in current liabilities and provisions	-35.79	6.37
<b>Cash generated from operations</b>	<b>-146.05</b>	<b>6.62</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash generated from operating activities (A)</b>	<b>-146.05</b>	<b>6.62</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	-	-10.13
Proceeds/Advances from sales of fixed assets	711.19	-
Interest received	-	0.57
<b>Net cash used in investing activities (B)</b>	<b>711.19</b>	<b>-9.56</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares including share premium	-	-
Proceeds for Investing in Other companies/Firms	-133.00	-
Interest paid	-0.25	-11.65
Changes in Borrowings	-429.23	13.53
<b>Net cash generated from/used in financing activities (C)</b>	<b>-562.47</b>	<b>1.88</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>2.66</b>	<b>-1.06</b>
Cash and cash equivalents at the beginning of the year	0.67	1.73
<b>Cash and cash equivalents at the end of the year</b>	<b>3.33</b>	<b>0.67</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.54	0.04
Balances with scheduled banks		
Current accounts	0.79	0.63
Fixed deposits	-	-
Remittance in transit	-	-
<b>Total cash and cash equivalents</b>	<b>3.33</b>	<b>0.67</b>

For and on behalf of the Board of Directors  
Innocorp Limited

*Lakshmi VVV Garapati*  
Lakshmi VVV Garapati  
Managing Director  
DIN: 00394662



Place: Hyderabad  
Date: 11.11.2022



# M.N. RAO & ASSOCIATES

## Chartered Accountants

**Independent Auditor's Review Report on Quarterly ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

### TO THE BOARD OF DIRECTORS OF INNOCORP LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INNOCORP LIMITED** ('the company') for the half year ended September 30, 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M N Rao & Associates  
Chartered Accountants  
(Firm's Registration No. 005386S)

VENKATA RATHNAM  
RATHNAM MATTAPALLI  
MATTAPALLI

Digitally signed by VENKATA  
RATHNAM MATTAPALLI  
Date: 2022.11.11 21:23:15  
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M V Rathnam  
Partner  
(Membership No. 008314)  
UDIN: 22008314BCWRVM1147

Place: Hyderabad  
Date: 11-11-2022

Flat No.303, Plot No.135, Prabha Mansion, Kalyan Nagar Phase I,

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