

INNOCORP LIMITED

DATE: - 11th December, 2021

To,

Department of Corporate Services,

BSE LIMITED,

Phiorze Jeejeebhoy Towers,

Dalal Street.

MUMBAI – 400 001

Dear Sir,

Sub: - Updated Results after rectification

Ref:- E-mail dated 9th December, 2021

Stock Code: 531929

With reference to the above cited subject, we are herewith enclosing the updated results with all Annexures after rectifying the “**EPS**” in the results

1. Un-audited financial results for the second quarter and half year ended 30th September, 2021 as **Annexure-1**
2. Asset and liability statement for the Half year ended 30th September, 2021 as **Annexure -2**
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2021 as **Annexure -3**
4. Limited Review Report for the Quarter ended 30th September, 2021- **Annexure-4**

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Email: info@innocorpltd.com, Website: www.innocopr ltd.com

INNOCORP LIMITED

This is for your information and necessary records.

Thanking you.

Yours truly,

For INNOCORP LIMITED

Lakshmi

LAKSHMI VVV GARASATI

Managing Director

DIN No: 00394662



INNOCORP LIMITED

INNOCORP LIMITED Statement of Financial Results for the Period ended 30-09-2021

(Amount in Rs. Lakhs Except EPS)

Sl.No	Particulars	Quarter ended			Half year Ended		Year ended
		30th Sept 2021	30th June 2021	30th sept 2020	30th Sept 2021	30th sept 2020	31st March 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations net	4.24	-	10.50	4.24	10.50	48.22
2	Other Income	-0.00	0.57	-4.33	0.57	0.73	20.28
3	Total Income (1+2)	4.24	0.57	6.17	4.81	11.23	68.50
4	Expenses						
a)	Cost of material consumed	-	-	-0.18	-	-	0.34
b)	Purchase of Stock in trade	-	-	-	-	-	-
c)	Manufacturing Expenses	0.26	0.86	1.15	1.12	1.14	2.20
d)	Employee benefit expenses	-	-	-0.60	-	-	9.00
e)	Finance Cost	3.47	4.67	4.51	8.14	8.60	18.19
f)	Depreciation and amortisation expense	0.45	4.44	3.70	4.89	7.40	17.77
g)	Other operating expenses	7.90	8.14	3.85	16.04	7.75	17.87
	Total Expenses	12.08	18.11	12.43	30.19	24.89	65.38
5	Profit Before Tax (3-4)	-7.84	-17.54	-6.26	-25.38	-13.66	3.13
6	Tax Expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	-50.72
	Total Tax Expense	-	-	-	-	-	-50.72
7	Net Profit For The Period	-7.84	-17.54	-6.26	-25.38	-13.66	53.85
8	Other Comprehensive Losses /Income						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (1)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(11)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income. net of tax	-	-	-	-	-	-
9	Total Comprehensive Income	-7.84	-17.54	-6.26	-25.38	-13.66	53.85
10	Paid up equity share capital (Face Value : 10 per share)	794.14	794.14	794.14	794.14	794.14	794.14
11	Total Other Equity	-	-	-	-	-	-866.75
12	Earnings per share (In ₹)						
a)	Basic	-0.10	-0.22	-0.08	-0.32	-0.17	0.68
b)	Diluted	-0.10	-0.22	-0.08	-0.32	-0.17	0.68

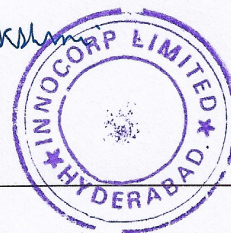
Notes :

- The audited interim condensed financial statements for the quarter ended September 30, 2021 have been taken on record by the Board of Directors at its meeting held on November 12, 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For and on behalf of the Board of Directors
Innocorp Limited

Lakshmi VVV Garapati
Managing Director
DIN: 00394662

Place : Hyderabad
Date: 12-11-2021



INNOCORP LIMITED
CIN: L99999TG1994PLC018364
Cash Flow Statement for the year ended Sept 30, 2021

All the Amt's in INR Unless Specified

Particulars	For the year ended September 30, 2021	For the year ended March 31, 2021
Cash flow from operating activities		
Profit before taxation	-25.38	3.13
Non-cash adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	4.89	17.77
Interest income	-0.57	-0.03
Interest expense	8.14	18.19
(Profit)/loss on sale of assets (net)	-	-20.25
Operating profit before working capital changes	-12.92	18.81
Movements in working capital:		
(Increase)/decrease in trade receivables	25.89	-25.17
(Increase)/decrease in inventories	-	0.01
(Increase)/decrease in other assets	0.15	0.32
(Increase)/decrease in trade Payables	-16.23	16.82
Increase in current liabilities and provisions	-5.61	18.39
Cash generated from operations	-8.73	29.18
Direct taxes paid (net of refunds)	-	-
Net cash generated from operating activities (A)	-8.73	29.18
Cash flows from investing activities		
Purchase of fixed assets	-2.20	-20.12
Proceeds from sales of fixed assets	-	21.58
Interest received	0.57	0.03
Net cash used in investing activities (B)	-1.63	1.49
Cash flows from financing activities		
Proceeds from issue of shares including share premium	-	-
Interest paid	-8.14	-18.19
Changes in Borrowings	17.13	-12.21
Net cash generated from/used in financing activities (C)	8.99	-30.40
Net decrease in cash and cash equivalents (A+B+C)	-1.37	0.27
Cash and cash equivalents at the beginning of the year	1.73	1.47
Cash and cash equivalents at the end of the year	0.37	1.73
Components of cash and cash equivalents		
Cash on hand	0.07	1.29
Balances with scheduled banks		
Current accounts	0.30	0.44
Fixed deposits	-	-
Remittance in transit	-	-
Total cash and cash equivalents	0.37	1.73

For and on behalf of the Board of Directors
Innocorp Limited

Lakshmi VVV Garapati
Lakshmi VVV Garapati
Managing Director
DIN: 00394662



Place: Hyderabad
Date: 12-11-2021

INNOCORP LIMITED
CIN: L99999TG1994PLC018364
Statement of Assets and Liabilities as on 30.09.2021

Particulars		As at 30.09.2021 Rs.In lakhs Unaudited	As at 31.03.2021 Rs.In lakhs Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	133.94	136.62
b	Capital work in progress	-	-
c	Investment Property	-	-
d	Other Intangible Assets	-	-
e	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	13.90	13.90
	(iv) Other Financial Assets	-	-
f	Other Non current assets	-	-
g	Deferred tax Assets (Net)	139.23	139.23
	Total Non current assets	287.06	289.75
	Current assets		
a	Inventories	2.59	2.59
b	Financial assets		
	(i) Investments		
	(ii) Trade Receivables	4.05	29.94
	(iii) Cash and cash equivalents	0.37	1.73
	(iv) Loans and advances	0.00	
	(iv) Other Financial Assets	17.74	17.88
c	Other current assets		
	Total current assets	24.75	52.15
	Total assets	311.81	341.90
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	794.14	794.14
b	Other equity	-892.13	(866.75)
	Total Equity	-97.99	-72.61
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	60.53	70.02
	(i) Other Financials Liabilities		-
b	Deferred tax Liabilities (Net)		
c	Provisions		
d	Other Non Current Liabilities	0	
	Total Non-Current Liabilities	60.53	70.02
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	200.25	173.63
	(ii) Trade Payables	23.56	39.79
	(iii) Other financial liabilities	0.00	-
b	Provisions		
c	Other current liabilities	125.45	131.06
	Total Current Liabilities	349.27	344.48
	Total Equity and Liabilities	311.81	341.90

As per our report attached

For and on behalf of directors

Place: Hyderabad
Date: 12-11-2021

Lakshmi V V Garapati
Lakshmi V V Garapati
Managing Director
DIN: 00394662





M.N. RAO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
INNOCORP LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **INNOCORP LIMITED** (the "Company") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates

Chartered Accountants

FRN.No. 005386S

VENKATA
RATHNAM
MATTAPALLI

M V Rathnam

Partner

Membership No: 008314

UDIN: 21008314AAAAER4838

Place: Hyderabad

Date: 12-11-2021

