

# INNOCORP LIMITED

Date: 13<sup>th</sup> August 2021

To,  
Department of Corporate Service,  
BSE Limited,  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting  
Scrip Code: 531929

In just concluded Board Meeting, the board has considered and approved:

1. The Un-Audited Financial Results for the First Quarter ended 30<sup>th</sup> June 2021.  
Enclosed as Annexure-1.
2. Taken note on Limited Review Report for the First Quarter ended 30<sup>th</sup> June 2021.  
Enclosed as Annexure-2.
3. Appointment of Prasad VSS Garapati (DIN-00209436) as Whole Time Director & Chairman of the Company.

This is for your information & necessary records.

Thanking You,

Yours Faithfully,  
For INNOCORP LIMITED



venu GARAPATI  
Managing Director  
(DIN:07148611)

**INNOCORP LIMITED**  
**Statement of Financial Results for the Period ended 30-06-2021**

(Amount in Rs. Lakhs Except EPS)

Sl.No	Particulars	Quarter ended		Year ended	
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations net	-	30.12	-	48.22
2	Other Income	0.57	19.52	5.06	20.28
3	<b>Total Income (1+2)</b>	<b>0.57</b>	<b>49.64</b>	<b>5.06</b>	<b>68.50</b>
4	<b>Expenses</b>				
	a) Cost of material consumed	-	0.34	0.18	0.34
	b) Purchase of Stock in trade	-	-	-	-
	c) Manufacturing Expenses	0.86	-0.09	-0.01	2.20
	d) Employee benefit expenses	-	9.00	0.60	9.00
	e) Finance Cost	4.67	4.51	4.09	18.19
	f) Depreciation and amortisation expense	4.44	6.67	3.70	17.77
	g) Other operating expenses	8.14	5.11	3.90	17.87
	<b>Total Expenses</b>	<b>18.11</b>	<b>25.53</b>	<b>12.48</b>	<b>65.38</b>
5	<b>Profit Before Tax (3-4)</b>	<b>-17.54</b>	<b>24.11</b>	<b>-7.42</b>	<b>3.13</b>
6	<b>Tax Expense</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-50.72	-	-50.72
	<b>Total Tax Expense</b>	<b>-</b>	<b>-50.72</b>	<b>-</b>	<b>-50.72</b>
7	<b>Net Profit For The Period</b>	<b>-17.54</b>	<b>74.83</b>	<b>-7.42</b>	<b>53.85</b>
8	<b>Other Comprehensive Losses /Income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (1) Items that will be reclassified to profit or loss	-	-	-	-
	(11) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income. net of tax	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>-17.54</b>	<b>74.83</b>	<b>-7.42</b>	<b>53.85</b>
10	Paid up equity share capital (Face Value : 10 per share)	794.14	794.14	794.14	794.14
11	<b>Total Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-866.75</b>
12	Earnings per share (In ₹)				
	a) Basic	-0.22	0.94	-0.09	0.68
	b) Diluted	-0.22	0.94	-0.09	0.68

**Notes :**

- The audited interim condensed financial statements for the quarter ended June 30, 2021 have been taken on record by the Board of Directors at its meeting held on August 13, 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For and on behalf of the Board of Directors  
Innocorp Limited



Venu Garapati  
Managing Director  
DIN: 07148611

Place : Hyderabad  
Date : 13-08-2021



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Limited review report on the Statement of unaudited financial results of Innocorp Limited for the quarter ended 30 June 2021**

To  
Board of Directors of Innocorp Limited

We have reviewed the accompanying Statement of unaudited financial results of Innocorp Limited for the quarter ended 30 June 2021 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No.010396S/S200084)



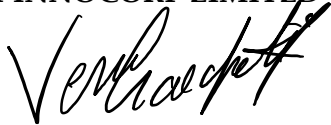
Murali Krishna Reddy Telluri  
Partner  
(Membership No. 223022)  
UDIN: 21223022AAAAPL8179

Place: Hyderabad  
Date: 13-08-2021

**Disclosure of Events or Information under Regulation 30 of SEBI  
(LODR) Regulations, 2015**

<b>NAME OF THE DIRECTORS</b>	PRASAD VSS GARAPATI
<b>Date of Appointment</b>	13-08-2021
<b>Breif Profile</b>	Prasad VSS Garapati is a M.Com Graduate from renowned University. He is also a renowned Industrialist, having experience of almost 27 years.
<b>Disclosure of relationships between directors</b>	PRASAD VSS GARAPATI is is a Relative (Father) of Venu Garapati, who is Managing Director of the Company

Yours Faithfully,  
For INNOCORP LIMITED



**venu garapati**  
**VENU GARAPATI**  
**MANAGING DIRECTOR**  
**DIN: -07148611**