



To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

Date: 14.02.2024

**Ref: Scrip code: 537985**

**Sub: Outcome of Board Meeting held on Wednesday, February 14, 2024.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), the meeting of the Board of Directors of the Company held on Wednesday, February 14, 2024 at Plot No. 30, 31, Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032, inter alia, the Board discussed and approved the following business items:

- 1) The Unaudited Financial Result for the quarter ended December 31, 2023 along with the Limited Review Report, enclosed herewith.

The trading window will continue to remain closed and will open 48 hours after publication of results for the Quarter ended December 31, 2023.

The meeting of the Board of Directors commenced at 04:45 P.M. and concluded at 05:00 P.M.

This is for your information and records.

Thanking you

Yours faithfully,  
For **Infronics Systems Limited**

**SHUBHI**  
**SINGHAL**  
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by SHUBHI  
SINGHAL  
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Shubhi Singhal  
Company Secretary & Compliance Officer

Enclosed: As above

# R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No. 36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 42169257

Email : rs@rscompany.co.in Website : www.rscompany.co.in

## Independent Auditor's Limited Review Report on Unaudited Standalone financial results

To The Board of Directors of  
Infronics Systems Limited  
Hyderabad

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Infronics Systems Limited (the "Company"), for the quarter and Nine months ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Subramanian and Company LLP

Chartered Accountants

ICAI Firm Registration No.: 004137S/S200041

KRISHNAN

JAYASANKAR

Digitally signed by  
KRISHNAN JAYASANKAR  
Date: 2024.02.14 16:06:12  
+05'30'

K. Jayasankar

Partner

M. No. 014156

UDIN: 24014156 BKG ADE 9567



Place: Chennai

Date: 14/02/2024

Branches :

BANGALORE

DELHI

MUMBAI

HYDERABAD

INFRONICS SYSTEMS LIMITED						
CIN: L72200TG2000PLC033629						
Plot No. 30.31 Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032						
Statement of Unaudited Financial results for the quarter ended Dec 31, 2023						
Particulars	For the Quarter Ended			Year to date		(Amt In INR Lakhs)
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	3/31/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	64.34	96.74	182.12	303.65	513.31	618.15
2 Other income	1.58	0.10	0.04	1.77	0.13	5.70
3 Total income (1 + 2)	65.92	96.84	182.16	305.42	513.44	623.85
4 Expenses						
(i) Contract Expenses	-	-	158.69	-	447.06	447.06
(ii) Employee benefits expense	7.26	6.96	4.92	19.19	9.07	14.03
(iii) Finance cost	6.24	9.38	9.58	25.10	12.83	22.14
(iv) Depreciation expense	1.10	1.10	1.63	3.29	1.64	2.74
(v) Other expenses	5.05	4.58	8.93	18.11	19.49	64.94
Total expenses	19.65	22.02	183.75	65.77	490.09	550.91
5 Profit/(Loss) before exceptional items and tax (3-4)	46.27	74.82	(1.59)	239.65	23.35	72.94
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5 - 6)	46.27	74.82	(1.59)	239.65	23.35	72.94
8 Tax expense :						
(i) Current tax	15.25	19.78	(0.69)	69.11	4.24	21.32
(ii) MAT Credit entitlement / Charge	-	-	(4.24)	-	(4.24)	-
(ii) Deferred tax (Credit) / Charge	0.02	0.02	2.18	0.05	-	-0.19
9 Profit/(loss) for the period (7 - 8)	31.00	55.02	1.16	170.49	23.35	51.81
10 Other comprehensive income(OCI)						
(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-
(ii) Items that may be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
11 Total comprehensive income for the period (9 + 10)	31.00	55.02	1.16	170.49	23.35	51.81
12 Paid up equity share capital (Face value of INR 10 each)	792.65	792.65	792.65	792.65	792.65	792.65
13 Earning per equity share (Face value of INR 10 each)						
(i) Basic	0.39	0.69	0.01	2.15	0.29	0.65
(ii) Diluted.	0.39	0.69	0.01	2.15	0.29	0.65

**Notes:**

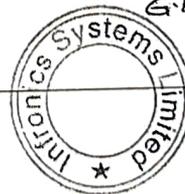
- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared by Company and reviewed by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th February 2023. The Statutory auditors have carried out Limited review for the quarter ended 31st December 2023.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is primarily engaged in the business of providing "IT Software Products" and all other activities are incidental to the main activities of the company. Accordingly, there are no separate reportable segments as per Ind AS 108 - "Operating Segments"
- The results for the quarter ended December 31, 2023 are available on BSE Limited's website (www.bseindia.com) and on the Company's website (www.infronics.com)
- Figures for the previous period have been regrouped/rearranged wherever necessary to confirm to the presentation of the current period.

By Order of Board of Directors  
For Infronics Systems Limited

*G. Neerad K*

Neerad Kumar Gajula  
Whole-Time Director  
DIN: 06810058

Date: 14.02.2024  
Place: Hyderabad



Plot No: 30, 31, Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032  
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CIN: L72200TG2000PLC033629