



To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 13.02.2021

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

**Ref: Infronics Systems Limited (Scrip code: 537985)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Infronics Systems Limited held on Saturday, the 13<sup>th</sup> day of February, 2021 at 04:00 P.M. at the registered office of the company situated at Plot No: 866, K Complex, Ayyappa Society, 4<sup>th</sup> Floor, Madhapur, Hyderabad, Telangana, 500081 were duly considered and approved by the Board:

1. Un-audited Financial Results of the company as per Ind AS for the quarter ended December 31, 2020 and
2. Limited review report of auditors thereon.

The meeting of the Board of Directors commenced at 04.00 P.M (IST) and concluded at 04:30 P.M (IST)

This is for the information and records of the Exchange, please.

Yours faithfully,  
For Infronics Systems Limited

M.V.S Ramesh Varma  
Director  
DIN: 06680580





**Statement of Un-Audited Results for the Quarter Ended and Nine Months Ended 31.12.2020**  
(Amount in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Un-Audited)	30.09.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.03.2020 (Audited)
<b>I.</b>	Revenue from Operations	94.08	67.08	91.59	267.66	163.64	206.83
<b>II.</b>	Other Income	-	0.18	-	0.18	-	0.92
<b>III.</b>	<b>Total income (I+II)</b>	<b>94.08</b>	<b>67.26</b>	<b>91.59</b>	<b>267.84</b>	<b>163.64</b>	<b>207.74</b>
<b>IV.</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	89.37	63.72	83.15	254.27	151.60	196.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	2.25	-	2.25	30.49
	(d) Employee benefits expense	-	-	-	-	4.00	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(h) Other expenses	6.51	6.25	8.07	13.45	13.51	6.31
	<b>Total Expenses</b>	<b>95.88</b>	<b>69.97</b>	<b>93.47</b>	<b>267.72</b>	<b>171.35</b>	<b>233.28</b>
<b>V.</b>	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>(1.80)</b>	<b>(2.71)</b>	<b>(1.88)</b>	<b>0.12</b>	<b>(7.71)</b>	<b>(25.53)</b>
<b>VI.</b>	Exeptional Items	-	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>(1.80)</b>	<b>(2.71)</b>	<b>(1.88)</b>	<b>0.12</b>	<b>(7.71)</b>	<b>(25.53)</b>
<b>VIII.</b>	<b>Tax expense</b>						
	Current Tax	-	(0.72)	-	0.48	-	-
	Deferred Tax	-	-	-	-	-	-
<b>IX.</b>	<b>Net Profit / (Loss) for the period from Continuing operations (VII-VIII)</b>	<b>(1.80)</b>	<b>(1.99)</b>	<b>(1.88)</b>	<b>(0.36)</b>	<b>(7.71)</b>	<b>(25.53)</b>
<b>X</b>	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
<b>XI</b>	Tax Expense of discontinuing operations	-	-	-	-	-	-
<b>XII</b>	<b>Profit/ (Loss) from discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Profit/(loss) for the Period (IX+XII)</b>	<b>(1.80)</b>	<b>(1.99)</b>	<b>(1.88)</b>	<b>(0.36)</b>	<b>(7.71)</b>	<b>(25.53)</b>
<b>XIV</b>	<b>Other Comprehensive Incomes</b>						
<b>A).</b>	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-



<b>B).</b>	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	-	-	-	-	-	-
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(1.80)</b>	<b>(1.99)</b>	<b>(1.88)</b>	<b>(0.36)</b>	<b>(7.71)</b>	<b>(25.53)</b>
<b>XVI</b>	<b>Earnings Per Equity Share of face value of Rs.10/- each)(for Continuing operations):</b>						
	1) Basic	(0.02)	(0.03)	(0.02)	(0.00)	(0.10)	(0.32)
	2)Diluted	(0.02)	(0.03)	(0.02)	(0.00)	(0.10)	(0.32)
<b>XVII</b>	<b>Earnings Per Equity Share of face value of Rs.10/- each) (for Discontinuing operations):</b>						
	1) Basic	-	-	-	-	-	-
	2)Diluted	-	-	-	-	-	-
<b>XVIII</b>	<b>Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discontinuing operations):</b>						
	1) Basic	(0.02)	(0.03)	(0.02)	(0.00)	(0.10)	(0.32)
	2)Diluted	(0.02)	(0.03)	(0.02)	(0.00)	(0.10)	(0.32)
<b>XIX</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	792.65	792.65	792.65	792.65	792.65	792.65

Notes:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13/02/2021.
2. The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India.
3. The results are also available on the website of the Company [www.infronics.com](http://www.infronics.com)
4. The Company is engaged in "IT and Software Development Services" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments".

Yours faithfully,

For Infronics Systems Limited

*M.V.S Ramesh Varma*

M.V.S Ramesh Varma

Director

DIN: 06680580



Place : Hyderabad

Date : 13<sup>th</sup> Feb 2021





**V. RAVI & CO.**

Chartered Accountants

## LIMITED REVIEW REPORT

Review report to  
The Board of Directors,  
INFRONICS SYSTEMS LIMITED.

We have reviewed the accompanying statement of Un-audited Financial Results of **INFRONICS SYSTEMS LIMITED** for the quarter ended **31<sup>st</sup> December, 2020** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ravi & Co.,  
Chartered Accountants

Firm Reg No. 006492S

D Ramesh Kumar

Partner

Membership No. 217139

UDIN: 21217139 AAAACL2283

Place: Hyderabad  
Date: 13/02/2021.

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