

October 9, 2018

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Trading Symbol: INFOMEDIA

BSE Limited Department of Corporate Services- Listing P J Towers Dalal Street Mumbai – 400 001

SCRIP CODE: 509069

Ref: <u>Regulation 30 of the Securities and Exchange Board of India (Listing</u> <u>Obligations and Disclosure Requirements) Regulations, 2015</u>

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2018

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. October 9, 2018, has inter alia approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018 along with the Limited Review Report of the Statutory Auditors on the same.

The meeting of the Board of Directors commenced at 4.45 p.m. and concluded at 5.30 p.m.

The Unaudited Financial Results for the quarter and half year ended September 30, 2018, as approved by the Board, will also be available on the Company's website www.infomediapress.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

for Infomedia Press Limited

Tasneem Cementwala Company Secretary

Encl. As Above

Infomedia Press Limited CIN: L22219MH1955PLC281164 Regd. office: First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 T +91 22 4001 9000/ 6666 7777 W www.infomediapress.in E investors@infomedia18.in Infomedia Press Limited (CIN: L22219MH1955PLC281164)



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Regd. Office: Empire Complex, 1st floor, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400013 Tel: 022 40019000/ 66667777 Email: investors@infomedia18.in website: http://www.infomediapress.in

Unaudited Financial Results for the quarter and half year ended 30th September, 2018 (₹ in lakh, ex

	Particulars	Quarter ended			(≹ in lakh, except p Half year ended		Year ended (Audited)
_		30 th Sep'18	30 th Jun'18	30 th Sep'17	30 th Sep'18	30 th Sep'17	31 st Mar'18
1	Income						
	Other Income	(=)	-	-	-	(7 7)	-
2	Total Income Expenses	-	+		(H)		
4	a) Finance costs	61.10	49.84	48.44	110.94	95.28	191.82
	b) Depreciation and amortisation expense	1.58	1.57	1.96	3.15	3.50	6.64
	Total expenses	62.68	51.41	50.40	114.09	98.78	198.46
3	Loss before tax (1 - 2)	(62.68)	(51.41)	(50.40)	(114.09)	(98.78)	(198.46)
	Tax expense	-			_		-
5	Loss for the period/ year from continuing operations (3 - 4)	(62.68)	(51.41)	(50.40)	(114.09)	(98.78)	(198.46)
6	Loss for the period/ year from discontinued operations	(25.91)	(25.06)	(28.82)	(50.97)	(49.93)	(111.99)
7	Tax expense of discontinued operations		2		-	-	
8	Loss for the period/ year from discontinued operations (6 + 7)	(25.91)	(25.06)	(28.82)	(50.97)	(49.93)	(111.99)
9	Loss for the period/ year (5 +8)	(88,59)	(76.47)	(79.22)	(165.06)	(148.71)	(310.45)
10	Other comprehensive income Items that will not be reclassified to profit or loss	(0.01)	(0.01)	(0.02)	(0.02)	(0.01)	(0.02)
11	Total comprehensive income for the period/ year (9 + 10)	(88.58)	(76.46)	(79.20)	(165.04)	(148.70)	(310.43)
12	Earnings per equity share of face value of ₹ 10 each (for continuing operation) Basic and Diluted (in ₹)	(0.13)	(0.10)	(0.10)	(0.23)	(0.20)	(0.40)
13	Earnings per equity share of face value of ₹ 10 each (for discontinued operation) Basic and Diluted (in ₹)	(0.05)	(0.05)	(0.06)	(0.10)	(0.10)	(0.22)
14	Earnings per equity share of face value of ₹ 10 each (for continuing and discontinued operations) Basic and Diluted (in ₹)	(0.18)	(0.15)	(0.16)	(0.33)	(0.30)	(0.62)
15	Paid-up equity share capital. Equity Share of ₹ 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
16	Other Equity excluding revaluation reserves						(8,413.91)





Infomedia Press Limited



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Unaudited Balance Sheet

Particulars	As at 30th Sep' 18	As at 31 st Mar' 18	
Particulars	As at 30th Sep 18	As at 31 st Mar' 18 (Audited)	
A. ASSETS			
1 Non-current Assets			
(a) Property, plant and equipment	26.69	29.84	
(b) Financial Assets(i) Others	18.78	18.78	
(c) Other non-current assets	778.22	778.22	
Total Non-current Assets	823.69	826.84	
2 Current Assets			
(a) Financial Assets			
(i) Cash and cash equivalents	1.46	0.4	
(ii) Bank balances other than cash and cash equivalents	61.23	61.23	
(b) Other current assets	3.78	0.50	
Total Current Assets	66.47	62.1	
Total Assets	890.16	889.0	
B. EQUITY AND LIABILITIES			
1 Equity		and the brack of the	
(a) Equity Share Capital	5,019.42	5,019.42	
(b) Other Equity	(8,578.95)	(8,413.9	
Total Equity	(3,559.53)	(3,394.4	
2 LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities	0.005.00	0.455.5	
(i) Borrowings	3,085.60	2,455.5	
(ii) Others (b) Provisions	1,295.71 0.63	1,184.7 0.6	
Total Non-current Liabilities	4,381.94	3,640.8	
Current Liabilities			
(a) Financial Liabilities			
(i) Trade payable	11.13	63.7	
(ii) Other financial llabilities	0.01	502.5	
(b) Other current liabilities	56.58	76.3	
Provisions	0.03	0.0	
Total Current Liabilities	67.75	642.6	
Total Liabilities	4,449.69	4,283.5	
Total Equity and Liabilities	890.16	889.0	



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Notes to the unaudited Financials Results for the guarter and half year ended 30th September, 2018:

- 1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 9th October, 2018. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The Company had discontinued it's operations in the previous years and has incurred a net loss of ₹ 88.58 lakh and ₹ 165.04 lakh during the quarter and half year ended 30th September, 2018 and as of that date the Company's accumulated losses amount to ₹ 8724.89 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- 3 The Company has discontinued it's operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments".

For and on behalf of Board of Directors of Infomedia Press Limited

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HULL BALLAND

Place: Noida Date: 9th October, 2018



INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF INFOMEDIA PRESS LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of INFOMEDIA PRESS LIMITED ("the Company") for the quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to the note 2 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 88.58 Lakh and Rs 165.04 lakh during the quarter and half year ended 30th September, 2018, respectively, as of that date the Company's accumulated losses amount to Rs. 8724.89 lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network 18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our conclusion is not modified in respect of the said matter.

For **Chaturvedi & Shah** Chartered Accountants (Registration No.101720W)

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Vijay Napawaliya Partner Membership No. 109859

Place : Mumbai Date: 9th October, 2018

