

∅ INFO EDGE ∅

INFO EDGE (INDIA) LTD.

Date: January 29, 2019

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting- January 29, 2019

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. January 29, 2019:

1. The Board has taken on record the unaudited financial results for the quarter & nine months ended December 31, 2018. The said results have been subjected to limited review by the Statutory Auditors.

Copy of un-audited Standalone Results as adopted along with Limited Review Report for the Quarter & nine months ended December 31, 2018 are enclosed herewith.

Press Release dated January 29, 2019 on the un-audited Standalone Results of the Company for the quarter & nine months ended December 31, 2018 is also enclosed herewith.

2. The Board has declared the 2nd Interim Dividend of Rs. 1.5/- per share (on the face value of Rs. 10/- per share) for the financial year 2018-19.
3. Record date for the purpose of determining the name of members eligible for receipt of the interim dividend will be Friday, February 8, 2019. Accordingly, shareholders whose name appear (a) as Beneficial Owners as on Friday, February 8, 2019 (close of business hours) as per the list to be furnished by the Depositories in respect of shares held in electronic form, and (b) as Members in Register of Members of the Company as on February 8, 2019 (close of business hours) would be entitled to the said dividend pay-out.
4. The dividend will be paid on or after February 14, 2019.

The exchanges are also informed that the Board Meeting commenced at 10.30 a.m. and the results including the interim dividend have been considered and approved by the Board at 12.45 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 01.45 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Info Edge (India) Ltd.

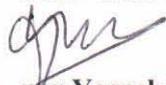

MM Jain
Company Secretary

Limited Review Report – Ind AS Standalone Financial Results**Review Report to
The Board of Directors
Info Edge (India) Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of Info Edge (India) Limited (the ‘Company’) for the quarter ended December 31, 2018 and year to date from April 01, 2018 to December 31, 2018 (the ‘Statement’) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (‘the Circular’).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Yogesh Midha**

Partner

Membership No.: 094941

Place: *Noida*Date: *29/11/19*

Info Edge (India) Limited						
Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019						
CIN : L74899DL1995PLC068021 , Tel no. : 0120-3082000 , Fax : 0120-3082095 , URL : www.infoedge.in , Email : investors@naukri.com						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2018						
PART I						Amount in ₹(Mn)
Particulars	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Previous year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
Revenue from operations	2,810.62	2,650.11	2,271.60	8,056.05	6,748.31	9,154.91
Other income	295.98	274.91	219.89	807.21	745.61	970.88
Total Income	3,106.60	2,925.02	2,491.49	8,863.26	7,493.92	10,125.79
2. Expenses:						
a) Employee benefits expense (Refer Note no. 5)	1,150.96	1,117.69	954.16	3,374.56	2,882.86	3,930.57
b) Finance costs	0.24	0.22	0.21	0.64	0.66	0.84
c) Network, internet and other direct charges	70.67	52.02	37.46	165.53	101.95	143.19
d) Advertising and promotion cost	502.97	403.64	255.52	1,282.98	685.38	1,163.69
e) Depreciation and amortisation expense	49.86	52.14	52.52	155.06	159.98	215.49
f) Other expenses	253.09	251.62	236.03	732.29	698.34	944.31
Total expenses	2,027.79	1,877.33	1,535.90	5,711.06	4,529.17	6,398.09
3. Profit before exceptional items and tax (1-2)	1,078.81	1,047.69	955.59	3,152.20	2,964.75	3,727.70
4. Exceptional items (Refer Note no. 6)	-	-	169.19	159.66	210.03	913.37
5. Profit before tax (3-4)	1,078.81	1,047.69	786.40	2,992.54	2,754.72	2,814.33
6. Tax expense						
(a) Current Tax	358.52	265.49	265.14	901.37	887.02	1,054.08
(b) Deferred tax	(22.76)	1.32	(12.23)	(62.74)	(93.55)	(63.42)
7. Net Profit/(Loss) for the period (5-6)	743.05	780.88	533.49	2,153.91	1,961.25	1,823.67
8. Other comprehensive income, net of income tax						
Items that will not be reclassified to profit or loss-						
(a) Remeasurement of post employment benefit obligation	(25.35)	6.55	0.25	(28.19)	(2.89)	(2.42)
(b) Income tax relating to above	8.86	(2.29)	(0.09)	9.85	1.00	0.84
Total other comprehensive income, net of income tax	(16.49)	4.26	0.16	(18.34)	(1.89)	(1.58)
9. Total comprehensive income for the period (7+8)	726.56	785.14	533.65	2,135.57	1,959.36	1,822.09
10. Paid-up equity share capital (Face value of ₹10 per share)	1,221.16	1,219.16	1,215.16	1,221.16	1,215.16	1,217.66
11. Other Equity						19,858.57
12. Earning per share (of ₹10 each) (not annualised)						
(a) Basic	6.10	6.41	4.39	17.70	16.17	15.04
(b) Diluted	6.06	6.36	4.34	17.58	15.98	14.92

Part II. Reporting of Segment wise Revenue, Results, Assets & Liabilities						
Amount in ₹(Mn)						
	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Previous year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A - Segment Revenue:						
Recruitment Solutions	2,036.71	1,907.25	1,690.23	5,784.95	4,935.70	6,687.52
99acres for real estate	504.41	451.88	341.29	1,375.55	981.46	1,354.33
Others	269.50	290.98	240.08	895.55	831.15	1,113.06
Total Net Sales/Income from Operations	2,810.62	2,650.11	2,271.60	8,056.05	6,748.31	9,154.91
B - Segment Results (Profit/(Loss) before tax:						
Recruitment Solutions*	1,090.76	1,012.80	946.06	3,123.99	2,752.06	3,660.28
99acres*	(45.05)	(59.14)	(89.35)	(232.83)	(211.10)	(360.18)
Others	(185.26)	(83.81)	(61.31)	(303.30)	(128.25)	(247.84)
Total	860.45	869.85	795.40	2,587.86	2,412.71	3,052.26
Less: unallocable expenses	(77.62)	(97.07)	(59.70)	(242.87)	(193.57)	(295.44)
Add : Unallocated Income (Other Income)	295.98	274.91	219.89	807.21	745.61	970.88
Add/(Less): Exceptional Item - Income/(Loss)	-	-	(169.19)	(159.66)	(210.03)	(913.37)
Profit Before Tax	1,078.81	1,047.69	786.40	2,992.54	2,754.72	2,814.33
C - Segment Assets						
Recruitment Solutions	495.19	539.81	496.24	495.19	496.24	589.58
99acres	223.64	233.35	193.21	223.64	193.21	283.37
Others	92.61	96.23	96.64	92.61	96.64	107.81
Unallocated	27,229.13	26,716.73	24,963.58	27,229.13	24,963.58	25,297.13
Total	28,040.57	27,586.12	25,749.67	28,040.57	25,749.67	26,277.89
D - Segment Liabilities						
Recruitment Solutions	3,405.78	3,464.61	2,832.36	3,405.78	2,832.36	3,336.95
99acres	1,107.46	1,063.32	828.98	1,107.46	828.98	1,086.10
Others	633.71	598.13	571.90	633.71	571.90	623.93
Unallocated	147.98	118.85	104.14	147.98	104.14	156.45
Total	5,294.93	5,244.91	4,337.38	5,294.93	4,337.38	5,203.43

*results for period ended December 31, 2018 includes provisions write back of ₹ 9.03 Mn & ₹ 9.29 Mn (previous period ended December 31, 2017 ₹39.36 Mn & ₹32.43) for recruitment solutions and 99acres respectively.

Business segments : The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres"; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

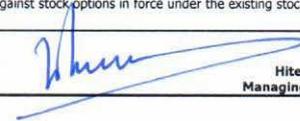
Notes:-

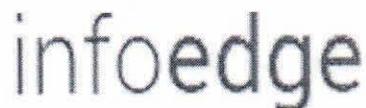
1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 29, 2019.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Board of Directors has declared interim dividend of ₹ 1.5 & ₹ 2.5 per equity share in its meetings held on January 29, 2019 & October 30, 2018 respectively. The Board of Directors in its meeting held on May 30, 2018 proposed a final dividend of ₹ 1.5 per equity share and the same was approved by the shareholders at the Annual General Meeting held on July 24, 2018, this amount was recognised as distribution to equity shareholders during the quarter ended September 30, 2018.
4. During the period ended December 31, 2018, the Company has issued 350,000 (March 31, 2018: 350,000 & 200,000) equity shares of ₹10/- each fully paid up at ₹10/- per share (March 31, 2018 : ₹100/- & ₹10/- per share) respectively to the Info Edge Employees Stock Option Plan Trust which have been listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.
5. During the previous year ended March 31, 2018, the Company had recorded an additional expense of ₹41.13 Mn on account of enhancement of the gratuity ceiling from ₹10 lacs to ₹20 lacs due to change in Payment of Gratuity (Amendment) Act 2018 (vide notification no. S.O. 1420 (E) dated March 29, 2018)
6. During the period ended December 31, 2018 diminution in the carrying value of investment in respect of Startup Investments (Holding) Ltd amounting to ₹103.54 Mn and Smartweb Internet Services Ltd ₹56.12 Mn (previous period ended December 31, 2017 for Startup Investments (Holding) Ltd amounting to ₹210.03 Mn) (previous year ended March 31, 2018 for Startup Investments (Holding) Ltd amounting to ₹702.17 Mn, Naukri Internet Services Ltd. amounting to ₹203.78 Mn and Startup Internet Services Ltd amounting to ₹ 7.42 Mn) [represented by Investments in equity shares] was made.
7. As mandated by notification issued by Ministry of Corporate affairs (MCA) under Companies (Indian Accounting Standards) (Amendments) Rule 2018, effective April 01, 2018 the Company has adopted Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and comparative information is not restated in the condensed interim statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.
- The company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.
8. During the year ended March 31, 2015, the Company had issued 10,135,135 equity shares of ₹10/- each fully paid up at ₹740/- per share (including securities premium of ₹730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.
- Expenses incurred in relation to QIP amounting to ₹155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹7,344.35 Mn till December 31, 2018 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto December 31, 2018 :	Amount in ₹Mn
Working capital and general corporate purposes for 99acres-	2,548.44
Balance Unutilised funds as on December 31, 2018	4,795.91

9. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

Place : Noida
Date : January 29, 2019


Hitesh Oberoi
Managing Director



Info Edge (India) Limited announces Q3 FY19 results for the quarter ended Dec 31, 2018, Q3 Net Sales (Revenue) up by 23.7%, Billing up by 19.1%, Total Income up by 24.7%, EBITDA up by 12%

Quarter Ended on Dec 31, 2018

- Billing at ₹272.0 crore up by 19.1% over the corresponding quarter in FY 2017-18.
- Net sales (Revenue) at ₹281.0 crore up by 23.7% over the corresponding quarter in FY 2017-18.
- Total Income at ₹310.7 crore up by 24.7% over the corresponding quarter in FY 2017-18.
- EBITDA at ₹112.9 crore up by 12.0% over the corresponding quarter in FY 2017-18.

New Delhi, Jan 29, 2019: Info Edge (India) Limited today announced results for the quarter ended Dec 31, 2018.

Info Edge recorded Billing of ₹272.0 crore for the quarter ended Dec 31, 2018 compared to ₹228.3 crore in quarter ended Dec 31, 2017, up by 19.1%. Net Sales (Revenue) of ₹281.0 crore for the quarter ended Dec 31, 2018 compared to ₹227.2 crore in quarter ended Dec 31, 2017, up by 23.7%. The deferred sales revenue (amount collected in advance) as at Dec 31, 2018 is ₹404.5 crore, up by 21.5% over corresponding quarter in FY 2017-18. EBITDA has increased by 12.0% from ₹100.8 crore (Q3, FY 2017-18) to ₹112.9 crore. The company reported PBT (before exceptional items) of ₹107.9 crore for the quarter ended Dec 31, 2018 compared to ₹95.6 crore for quarter ended Dec 31, 2017.

Commenting on the results, Mr. Chintan Thakkar, CFO said “In line with trends in previous quarters, we continue to witness robust growth in billing and revenue during Q3 which increased by 19.1% & 23.7% respectively on YOY basis. This is led by recruitment solutions and 99acres which rose by 18.7% & 29.6% respectively in terms of billing and 20.5% & 47.8% respectively in terms of revenue. Profit before tax at ₹107.9 crore is higher by 37.2% during the quarter on YOY basis. We are leveraging the growth in revenue and profits to further invest in building talent in the areas of deep tech and data science across all our businesses.”

infoedge

About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com - one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com - India's leading education portal. The company also owns Quadrangle - an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies - zomato.com, meritnation.com, policybazaar.com, Canvera.com, happilyunmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4000 people and operates through 71 offices in 48 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.