

Date: August 11, 2023

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Outcome of the Board Meeting- August 11, 2023

Dear Sir/Madam,

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday, August 11, 2023, the Board has taken on record the unaudited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2023. The said results have been subjected to limited review by the Statutory Auditors.

A copy of the said results along with limited review reports thereon, which has been taken on record, is attached herewith.

Press Release dated August 11, 2023 on the unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2023 is also enclosed herewith.

The exchanges are also informed that the Board Meeting commenced at 10:30 a.m. and the results have been considered and approved by the Board at 01:25 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 04:00 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Info Edge (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Info Edge (India) Limited (the "Company") for the quarter ended June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 23094941BGWQHE1840

Place: Noida

Date: August 11, 2023



Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 , Tel no. : 0120-3082000 , Fax : 0120-3082095 , URL : www.infoedge.in , Email : investors@naukri.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

PART I					Amount in ₹(Mn)
Particulars	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023	
	(Unaudited)	(Audited) (refer note 9)	(Unaudited)	(Audited)	
1. Income					
Revenue from operations	5,842.91	5,639.55	5,076.59	21,586.19	
Other income	577.95	436.98	418.66	1,750.94	
Total Income	6,420.86	6,076.53	5,495.25	23,337.13	
2. Expenses:					
a) Employee benefits expense	2,464.20	2,322.51	2,244.07	9,087.10	
b) Finance costs	24.01	10.17	9.56	38.89	
c) Network, internet and other direct charges	133.73	128.99	97.93	450.97	
d) Advertising and promotion cost	679.95	703.11	875.51	3,155.39	
e) Depreciation and amortisation expense	153.41	129.13	98.90	447.41	
f) Other expenses	298.62	282.26	227.76	1,050.58	
Total expenses	3,753.92	3,576.17	3,553.73	14,230.34	
3. Profit before exceptional items and tax for the period/year (1-2)	2,666.94	2,500.36	1,941.52	9,106.79	
4. Exceptional items - (Loss) (Refer Note no. 4)	-	(187.45)	-	(2,947.45)	
5. Profit before tax for the period/year (3+4)	2,666.94	2,312.91	1,941.52	6,159.34	
6. Tax expense					
(a) Current Tax	666.09	519.36	502.13	2,162.41	
(b) Deferred tax Charge/(credit)	1.82	4.23	(44.87)	(115.00)	
7. Net Profit for the period/year (5-6)	1,999.03	1,789.32	1,484.26	4,111.93	
8. Other comprehensive income (OCI), net of income tax					
Items that will not be reclassified to profit or loss-					
(a) Remeasurement of post employment benefit obligation	3.22	(11.19)	51.03	18.49	
(b) Gain/(loss) on financial assets measured at Fair value through OCI (refer note no. 8)	28,756.72	(11,222.65)	(33,643.91)	(37,731.15)	
(c) Income tax relating to above	(3,293.24)	1,142.67	3,875.48	4,278.66	
Total other comprehensive income/(loss), net of income tax (a+b+c)	25,466.70	(10,091.17)	(29,717.40)	(33,434.00)	
9. Total comprehensive income/(loss) for the period/year (7+8)	27,465.73	(8,301.85)	(28,233.14)	(29,322.07)	
10. Paid-up equity share capital (Face value of ₹10 per share)	1,291.84	1,291.84	1,289.84	1,291.84	
11. Other Equity				107,974.70	
12. Earning per share (of ₹10 each) (not annualised)					
Basic - Net profit for the period/year (after exceptional items)	15.49	13.87	11.54	31.91	
Basic - Net profit for the period/year (before exceptional items)	15.49	15.32	11.54	54.78	
Diluted - Net profit for the period/year (after exceptional items)	15.44	13.82	11.48	31.81	
Diluted - Net profit for the period/year (before exceptional items)	15.44	15.27	11.48	54.61	

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Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities				Amount in ₹(Mn)
	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
	(Unaudited)	(Audited) (refer note 9)	(Unaudited)	(Audited)
A - Segment Revenue:				
Recruitment Solutions	4,463.75	4,376.06	3,871.11	16,795.86
99acres for real estate	826.60	755.48	663.46	2,845.06
Others	552.56	508.01	542.02	1,945.27
Total Net Sales/Revenue from Operations	5,842.91	5,639.55	5,076.59	21,586.19
B - Segment Results [Profit/(loss)] before tax:				
Recruitment Solutions	2,635.27	2,639.62	2,252.36	10,059.56
99acres	(224.93)	(221.13)	(379.68)	(1,185.01)
Others	(190.28)	(216.34)	(234.18)	(1,019.13)
Total	2,220.06	2,202.15	1,638.50	7,855.42
Less: unallocable expenses	(131.07)	(138.77)	(115.64)	(499.57)
Add : Unallocated Income [Other Income]	577.95	436.98	418.66	1,750.94
Add: Exceptional Item- (loss)	-	(187.45)	-	(2,947.45)
Profit before Tax	2,666.94	2,312.91	1,941.52	6,159.34
C -Segment Assets				
Recruitment Solutions	1,667.01	1,439.90	594.61	1,439.90
99acres	672.72	570.39	195.66	570.39
Others	498.14	312.20	92.65	312.20
Unallocated	157,021.52	126,819.41	128,585.64	126,819.41
Total	159,859.39	129,141.90	129,468.56	129,141.90
D -Segment Liabilities				
Recruitment Solutions	9,705.27	10,014.42	7,789.14	10,014.42
99acres	1,993.73	2,059.25	1,490.25	2,059.25
Others	1,172.34	1,058.87	846.66	1,058.87
Unallocated	10,115.22	6,744.54	7,638.54	6,744.54
Total	22,986.56	19,877.08	17,764.59	19,877.08

Business segments : The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

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Notes:-

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 11, 2023.
2. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder.
3. The Board of Directors in their meeting held on May 26, 2023 has recommended a final dividend of ₹ 9.00 per equity share subject to approval of the shareholders in the ensuing Annual General Meeting.

4. Exceptional item- (loss) includes :

	Amount in ₹(Mn)			
	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
Provision for diminution in carrying value of investment :				
-Allcheckdeals India Private Limited (refer note below*)	-	(137.45)	-	(2,897.45)
General provision for diminution in carrying value of investments	-	(50.00)	-	(50.00)
Total	-	(187.45)	-	(2,947.45)

*In line with accounting policies consistently followed by the Company, investment in 4B Networks Pvt Ltd, a partly owned subsidiary of its 100% subsidiary Allcheckdeals India Pvt Ltd, amounting to Rs 2,883.81 Mn has been fully impaired during previous year ended March 31, 2023 considering current state of affairs and other relevant factors including excessive cash burn, prevailing liquidity issues and significant uncertainty towards funding options. The Company continues to explore various options in best interest of stakeholders and will re-evaluate such position, if and when underlying assumptions relating to survival and sustainability of investee company improve.

5. During the year ended March 31, 2021, the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till June 30, 2023 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds upto June 30, 2023 :	Amount in ₹Mn
Utilised upto June 30, 2023	6,949.95
Balance Unutilised funds as on June 30, 2023	11,340.37

6. During the period ended June 30, 2023, the Company has issued Nil nos. equity shares (March 31, 2023; 400,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

7. During the previous year ended March 31, 2023, the Company has acquired 27,089 equity shares & 22,836 Compulsory convertible preference share ("CCPS") amounting to Rs. 643.82 Mn & Rs. 710.09 Mn respectively of Sunrise Mentors Private Limited ("Sunrise") via mix of primary & secondary purchase. Post this investment, the Company (along with its wholly owned subsidiary) holds 54.64% capital of Sunrise on fully convertible & diluted basis resulting in change of relationship of Sunrise from Joint venture company to Subsidiary company.

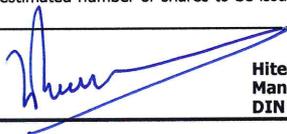
8. Details of Gain/(loss) on Fair valuation of Investment routed through OCI are as follows :-

	Amount in ₹(Mn)			
Particulars	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
-Zomato Limited	28,780.01	(9,963.69)	(33,988.85)	(37,441.50)
-Other financial investments	(23.29)	(1,258.96)	344.94	(289.65)
Total	28,756.72	(11,222.65)	(33,643.91)	(37,731.15)

9. The figures of the preceding quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.

10. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.

Place : Noida
Date : August 11, 2023


Hitesh Oberoi
Managing Director
DIN : 01189953

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Info Edge (India) Limited (the "Holding Company"), its subsidiaries and its Controlled Trusts (the Holding Company its subsidiaries and its Controlled Trusts together referred to as "the Group"), and joint ventures for the quarter ended June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:

- 13 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 381.93 Mn, total net loss after tax of Rs. 24.17 Mn and total comprehensive income of Rs. 1,464.52 Mn for the quarter ended June 30, 2023 and for the period from April 1, 2023 till June 30, 2023, respectively, as considered in the Statement, which have been reviewed by their respective independent auditors.
- 12 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 110.40 Mn and Group's share of total comprehensive income of Rs. 1,426.40 Mn for the quarter ended June 30, 2023, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, controlled trusts and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 2 joint ventures, whose interim financial results includes the Group's share of net loss of Rs. 13.13 Mn and Group's share of total comprehensive loss of Rs. 12.79 Mn for quarter ended June 30, 2023 and for the period ended on that date.

The unaudited interim financial results and other unaudited financial information of these joint ventures have not been reviewed by any auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Yogesh Midha

Partner

Membership No.: 094941



UDIN: 23094941BGWQHC1321

Place: Noida

Date: August 11, 2023

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure A to Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Referred to in paragraph 4 of our report of even date)

List of Subsidiaries

1. Allcheckdeals India Private Limited
2. Interactive Visual Solutions Private Limited
3. Jeevansathi Internet Services Private Limited
4. Naukri Internet Services Limited
5. Newinc Internet Services Private Limited
6. Smartweb Internet Services Limited
7. Startup Internet Services Limited
8. Startup Investments (Holding) Limited
9. Diphda Internet Services Limited
10. Redstart Labs (India) Limited
11. Zwayam Digital Private Limited
12. Axilly Labs Private Limited
13. Aisle Network Private Limited
14. Sunrise Mentors Private Limited (w.e.f. October 21, 2022)

List of Controlled Trusts

1. Info Edge Venture Fund
 - IE Venture Fund I
 - IE Venture Fund Follow-on I
2. Capital 2B
3. Info Edge Capital

List of Joint Ventures:

1. Makesense Technologies Limited
2. Happily Unmarried Marketing Private Limited
3. Nopaperforms Solutions Private Limited
4. International Education Gateway Private Limited
5. Agstack Technologies Private Limited
6. Shopkirana E Trading Private Limited
7. Printo Document Services Private Limited
8. Medcords Healthcare Solutions Private Limited
9. Greytip Software Private Limited
10. Metis Eduventures Private Limited
11. Terralytics Analysis Private Limited
12. Llama Logisol Private Limited
13. LQ Global Services Private Limited
14. Juno Learning Private Limited
15. Sploot Private Limited
16. Sunrise Mentors Private Limited (till October 20, 2022)



Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 , Tel no. : 0120-3082000 , Fax : 0120-3082095 , URL : www.infoedge.in , Email : investors@naukri.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

PART I Particulars	Amount in ₹(Mn)			
	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
	(Unaudited)	(Audited) (refer note 10)	(Unaudited)	(Audited)
1. Income				
Revenue from operations	6,259.47	6,047.84	5,472.65	23,456.91
Other income	635.97	(4,350.97)	3,273.29	3,928.53
Total Income	6,895.44	1,696.87	8,745.94	27,385.44
2. Expenses:				
a) Employee benefits expense	2,816.93	2,638.94	2,787.81	10,973.05
b) Finance costs	36.77	14.94	13.39	73.35
c) Network, internet and other direct charges	190.87	179.70	133.08	633.67
d) Advertising and promotion cost	855.73	1,018.32	1,074.28	4,082.09
e) Depreciation and amortisation expense	237.46	202.04	152.02	730.15
f) Other expenses	370.13	355.77	552.29	2,084.35
Total expenses	4,507.89	4,409.71	4,712.87	18,576.66
3. Profit/(loss) before exceptional items, share of net profit/(loss) of joint ventures accounted for using equity method and tax (1-2)	2,387.55	(2,712.84)	4,033.07	8,808.78
4. Share of net profit/(loss) of joint ventures accounted for using the equity method	(220.50)	(782.06)	(638.58)	(2,310.14)
5. Profit/(loss) before exceptional items and tax for the period/year (3+4)	2,167.05	(3,494.90)	3,394.49	6,498.64
6. Exceptional items - (Loss) (Refer Note no. 4)	-	(974.78)	-	(5,092.52)
7. Profit/(loss) before tax for the period/year (5+6)	2,167.05	(4,469.68)	3,394.49	1,406.12
8. Tax expense				
(a) Current Tax	692.44	579.06	516.35	2,279.42
(b) Deferred tax charge/(credit)	0.55	(16.80)	(46.17)	(168.71)
9. Net Profit/(loss) for the period/year (7-8)	1,474.06	(5,031.94)	2,924.31	(704.59)
Profit/(loss) attributable to				
-Equity holders of Parent	1,586.03	(2,728.26)	1,789.36	(1,074.10)
-Non-Controlling interests	(111.97)	(2,303.68)	1,134.95	369.51
Total	1,474.06	(5,031.94)	2,924.31	(704.59)
10. Other comprehensive income (OCI), net of income tax				
(A) Items that will be reclassified to profit or loss-				
Share of other comprehensive income of joint ventures accounted for using the equity	-	-	-	-
(B) Items that will not be reclassified to profit or loss-				
(a) Remeasurement of post employment benefit obligation	3.22	(7.14)	50.27	23.13
(b) Gain/(loss) on financial assets measured at Fair value through OCI (refer note no. 9)	30,493.60	(4,725.25)	(37,458.89)	(39,200.05)
(c) Income tax relating to above	(3,489.28)	544.59	4,272.46	4,467.27
(d) Share of other comprehensive income/(loss) of joint ventures accounted for using the equity method	1,537.44	5,072.07	(3,207.87)	(1,442.09)
Total other comprehensive income/(loss), net of income tax (A)+(B)	28,544.98	884.27	(36,344.03)	(36,151.74)
Other comprehensive income/(loss) is attributable to				
-Equity holders of Parent	28,544.98	881.15	(36,343.75)	(36,155.07)
-Non-Controlling interests	-	3.12	(0.28)	3.33
Total	28,544.98	884.27	(36,344.03)	(36,151.74)
11. Total comprehensive income/(loss) for the period/year (9+10)	30,019.04	(4,147.67)	(33,419.72)	(36,856.33)
Total comprehensive income/(loss) is attributable to				
-Equity holders of Parent	30,131.01	(1,847.11)	(34,554.39)	(37,229.17)
-Non-Controlling interests	(111.97)	(2,300.56)	1,134.67	372.84
Total	30,019.04	(4,147.67)	(33,419.72)	(36,856.33)
12. Paid-up equity share capital (Face value of ₹10 per share)	1,291.84	1,291.84	1,289.84	1,291.84
13. Other Equity				132,690.12
14. Earning per share (of ₹10 each) (not annualised)				
Basic - Profit/(loss) attributable to equity of parent for the period/year (after exceptional items)	12.29	(21.15)	13.91	(8.34)
Basic - Profit/(loss) attributable to equity of parent for the period/year (before exceptional items)	12.29	(13.59)	13.91	31.18
Diluted - Profit/(loss) attributable to equity of parent for the period/year (after exceptional items)	12.25	(21.15)	13.84	(8.34)
Diluted - Profit/(loss) attributable to equity of parent for the period/year (before exceptional items)	12.25	(13.59)	13.84	31.08

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Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities Amount in ₹(Mn)

	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
	(Unaudited)	(Audited) (refer note 10)	(Unaudited)	(Audited)
A - Segment Revenue:				
Recruitment Solutions	4,621.00	4,596.53	4,004.88	17,491.13
99acres for real estate	826.60	755.48	663.46	2,845.06
Others	811.87	695.83	804.31	3,120.72
Total Net Sales/Revenue from Operations	6,259.47	6,047.84	5,472.65	23,456.91
B - Segment Results [Profit/(Loss)] before tax:				
Recruitment Solutions	2,646.17	2,745.46	2,275.48	10,265.32
99acres	(224.93)	(221.13)	(379.68)	(1,185.01)
Others	(538.59)	(747.44)	(1,020.38)	(3,700.54)
Total	1,882.65	1,776.89	875.42	5,379.77
Less : unallocable expenses	(351.57)	(920.82)	(754.22)	(2,809.66)
Add : Unallocated Income [Other Income]	635.97	(4,350.97)	3,273.29	3,928.53
Add : Exceptional Item - (loss)	-	(974.78)	-	(5,092.52)
Profit/(loss) Before Tax	2,167.05	(4,469.68)	3,394.49	1,406.12
C -Segment Assets				
Recruitment Solutions	2,071.57	1,884.87	817.75	1,884.87
99acres	672.72	570.39	195.66	570.39
Others	609.76	424.16	307.35	424.16
Unallocated	197,335.19	163,723.57	166,162.78	163,723.57
Total	200,689.24	166,602.99	167,483.54	166,602.99
D -Segment Liabilities				
Recruitment Solutions	9,782.12	10,132.44	7,881.50	10,132.44
99acres	1,993.73	2,059.25	1,490.25	2,059.25
Others	1,176.01	1,062.38	889.38	1,062.38
Unallocated	12,816.04	9,090.17	9,719.06	9,090.17
Total	25,767.90	22,344.24	19,980.19	22,344.24

Business segments : The Group is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Group examines the Group's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

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Notes:-

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 11, 2023.
2. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder.
3. The Board of Directors in their meeting held on May 26, 2023 has recommended a final dividend of ₹ 9.00 per equity share subject to approval of the shareholders in the ensuing Annual General Meeting.

Amount in ₹(Mn)**4. Exceptional item- gain/(loss) includes :**

	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
A) (Provision)/reversal of diminution/impairment in carrying value of investment :				
-4B Networks Private Limited*	-	(123.22)	-	(5,322.53)
-Bizcrum Infotech Private Limited#	-	(766.56)	-	(766.56)
B) Gain on Fair valuation of Investment				
-Sunrise Mentors Private Limited	-	-	-	1,081.57
C) Gain on reduction in interest of the group in its associate/Joint ventures				
	-	65.00	-	65.00
D) Others				
	-	(150.00)	-	(150.00)
Total	-	(974.78)	-	(5,092.52)

*In line with accounting policies consistently followed by the Company, investment in 4B Networks Pvt Ltd, a partly owned subsidiary of its 100% subsidiary Allcheckdeals India Pvt Ltd amounting to Rs. 5,322.53 Mn (consisting of Rs. 7,194.35 Mn of Goodwill, Rs. 807.73 Mn for net assets, Rs. 123.22 Mn for ICD given and reduced by Non Controlling Interest payable of Rs. 2,802.77 Mn, as per IND AS) has been fully impaired during previous year ended March 31, 2023, considering current state of affairs and other relevant factors including excessive cash burn, prevailing liquidity issues and significant uncertainty towards funding options. The Company continues to explore various options in best interest of stakeholders and will re-evaluate such position, if and when underlying assumptions relating to survival and sustainability of investee company improve.

The company has written off its entire investment in Bizcrum Infotech Private Limited amounting to Rs.766.56 Mn following the principles of conservatism and prudence and after due consideration of factors including continuing cash burn, limited availability of cash in proportion to unspecified liabilities with respect to buyback obligations (including liquidation preference) of the Company towards investors under the Shareholders Agreement and uncertainty of future capital raise in such a situation, in the subjective judgement of the management, the investment has lost its inherent value. However, we will continue to evaluate the position and work with the other shareholders to remedy the situation.

5. During the year ended March 31, 2021, the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till June 30, 2023 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds upto June 30, 2023 :

	Amount in ₹Mn
Utilised upto June 30, 2023	6,949.95
Balance Unutilised funds as on June 30, 2023	11,340.37

6. During preceding quarter ended March 31, 2023, other income has been netted off by ₹ 4,871.00 Mn on account of mark to market loss on Investments held by Controlled trusts.

7. During the period ended June 30, 2023, the Company has issued Nil nos. equity shares (March 31, 2023; 400,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

8. During the previous year ended March 31, 2023 the Group had acquired Sunrise Mentors Private Limited with an additional infusion of ₹ 1,353.91 Mn resulting in total shareholding to 54.64% (excluding any dilution on account of ESOP Pool) on fully converted & dilutive basis as of date.

9. Details of Gain/(loss) on Fair valuation of Investment routed through OCI are as follows :-

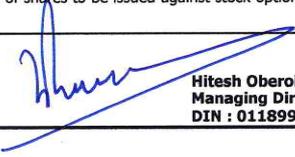
Amount in ₹(Mn)

Particulars	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
-Zomato Limited	28,897.51	(10,004.35)	(34,127.62)	(37,594.37)
-PB Fintech Limited	1,596.09	5,268.89	(3,331.27)	(1,495.55)
-Other financial investments	-	10.21	-	(110.13)
Total	30,493.60	(4,725.25)	(37,458.89)	(39,200.05)

10. The figures of the preceding quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.

11. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.

Place : Noida
Date : August 11, 2023


Hitesh Oberoi
Managing Director
DIN : 01189953



Info Edge clocks 15.1% jump in Revenues at Rs 584.3 cr in Q1FY24

New Delhi, 11th Aug 2023: Info Edge (India) Limited (NSE: Naukri, BSE: 532777) reported its consolidated financial results for the Qtr ended 30th Jun'23.

Info Edge (India) Limited recorded a 15.1% jump in Revenue From Operations at Rs 584.3 crore on standalone basis for the quarter ended June 30, 2023 as compared to Rs 507.7 crore in the corresponding quarter of previous fiscal. The revenues for the quarter in the recruitment business grew 15.3% Year on year while the revenues in real estate business grew 24.6% YOY.

Billing for the quarter dropped marginally by 0.2% year on year and stood at Rs 523Cr.

The company registered a growth of 37.2% in its operating profit which stood at Rs 208.9 crore on standalone basis for the quarter ended Jun 30, 2023 as compared to a profit of Rs 152.3 crore in the same quarter of the previous fiscal. The standalone business generated cash from operation of Rs 144.6 Cr for the Quarter.

While announcing the results, Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer said "The Naukri business is facing headwinds in IT Hiring, however the Non IT Hiring market continues to look good. Growth in 99acres continues to be strong. In Jeevansathi our Freemium strategy has helped us bring down our marketing spend and cut burn over the last few quarters."

Chintan Thakkar, CFO and Whole Time Director commented "Despite the challenging environment in IT recruitment, growth in Billings and rationalization of spending in 99acres, Shiksha and Jeevansathi business contributed to generating ~145 Cr of cash from operations in Q1'24."