



November 14, 2017

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 4000 51

BSE Limited  
Corporate Relationship Department  
P.J Towers,  
Dalal Street  
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

**Sub: Outcome of the Board meeting.**

Dear Sir,

Please take note that the Board of Directors in their meeting held today i.e. November 14, 2017, approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2017. A copy of the Audit Report along with Financial Results for the same are attached herewith.
2. Re-appointment of Mrs. Sadhana Dikshit, an Independent Women Director for the second term of 5 years w.e.f. February 12, 2018, subject to approval of shareholders.

Further, the Company shall, pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, be publishing only Consolidated Financial Results for the aforesaid period in the newspapers.

The meeting started at 3.30 p.m and concluded at 4.40 p.m.

We request you to take the same on your record.

Thanking You,

Yours faithfully,  
for **Infinite Computer Solutions (India) Limited**

  
**Rajesh Kumar Modi**  
Company Secretary



Encls: a/a

**Auditor's Report on Quarterly Standalone Financial Results of Infinite Computer Solutions (India)  
Limited Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure requirements) Regulations, 2015.**

To

**The Board of Directors of Infinite Computer Solutions (India) Limited**

We have audited the quarterly standalone financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended September 30, 2017 ( the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2017.

Place: Gurgaon  
Date: November 14, 2017

For HDSG & Associates  
Chartered Accountants  
Firm ICAI Reg No: 002871N

Harbir Gulati  
M. No. 084072





# INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066  
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066  
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: cs@infinite.com  
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

## Statement of Standalone Audited Financial Results for the Quarter and Six Month Ended September 30, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.17 (Audited)	30.06.17 (Audited)	30.09.16 (Audited)	30.09.17 (Audited)	30.09.16 (Audited)	31.03.17 (Audited)
	<b>Income</b>						
1	Revenue from Operations	11,444	9,687	9,041	21,131	18,094	38,331
2	Other Income	156	153	264	309	404	950
3	<b>Total Income (1+2)</b>	<b>11,600</b>	<b>9,840</b>	<b>9,305</b>	<b>21,440</b>	<b>18,498</b>	<b>39,281</b>
4	<b>Expenditure</b>						
	a. Manpower expenses	6,115	5,347	4,838	11,462	9,620	20,391
	b. Finance costs	3	5	3	8	6	14
	c. Depreciation	294	291	358	585	702	1,442
	d. Other expenditure	2,279	1,827	1,123	4,106	2,094	5,631
	<b>Total Expenses</b>	<b>8,691</b>	<b>7,470</b>	<b>6,322</b>	<b>16,161</b>	<b>12,422</b>	<b>27,478</b>
5	<b>Profit Before exceptional items and tax (3-4)</b>	<b>2,909</b>	<b>2,370</b>	<b>2,983</b>	<b>5,279</b>	<b>6,076</b>	<b>11,803</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) Before tax (5-6)</b>	<b>2,909</b>	<b>2,370</b>	<b>2,983</b>	<b>5,279</b>	<b>6,076</b>	<b>11,803</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	757	530	778	1,287	1,577	2,708
	b) Deferred Tax	(53)	(33)	(42)	(86)	(72)	(85)
	<b>Total Tax Expenses</b>	<b>704</b>	<b>497</b>	<b>736</b>	<b>1,201</b>	<b>1,505</b>	<b>2,623</b>
9	<b>Profit / (Loss) from continuing operations (7-8)</b>	<b>2,205</b>	<b>1,873</b>	<b>2,247</b>	<b>4,078</b>	<b>4,571</b>	<b>9,180</b>
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>2,205</b>	<b>1,873</b>	<b>2,247</b>	<b>4,078</b>	<b>4,571</b>	<b>9,180</b>
14	<b>Other Comprehensive Income</b>						
	a. Items that will not be reclassified to Profit and Loss	19	10	33	29	47	83
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>19</b>	<b>10</b>	<b>33</b>	<b>29</b>	<b>47</b>	<b>83</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>2,224</b>	<b>1,883</b>	<b>2,280</b>	<b>4,107</b>	<b>4,618</b>	<b>9,263</b>
16	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,305	3,871	3,305	3,871	3,305
17	Reserves excluding Revaluation Reserve	56,093	53,870	59,560	56,093	61,840	51,986
18	Earnings per Share (EPS) for continuing operations in Rs.						
	- Basic	6.67	5.67	5.80	12.34	11.81	23.94
	- Diluted	6.67	5.67	5.84	12.34	11.79	23.94
19	Earnings per Share (EPS) for discontinued operations in Rs.						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.						
	- Basic	6.67	5.67	5.80	12.34	11.81	23.94
	- Diluted	6.67	5.67	5.84	12.34	11.79	23.94

### Notes:-

#### 1 Statement of Standalone Assets and Liabilities as on Sept 30, 2017

(Rs in Lakhs)

Sl.	Particulars	Six Month Ended	Year Ended
		30.09.17 (Audited)	31.03.17 (Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	6,149	6,491
	Capital work-in-progress	12	-
	Other Intangible assets	154	204
	Financial Assets		
	- Investments	13,709	13,705
	Other Non-Current Assets	4,770	4,722
	<b>Total Non-current assets - A</b>	<b>24,794</b>	<b>25,122</b>
2	<b>Current assets</b>		
	Financial Assets		
	- Trade receivables	15,345	11,982
	- Cash and cash equivalents	13,932	14,804
	- Bank Balances other than above	8	14
	- Loans and Advances	512	498
	- Other Current Financial Assets	9,745	6,438
	Current Tax Assets (Net)	13,692	12,771
	Other Current Assets	3,701	3,497
	<b>Total Current Assets - B</b>	<b>56,935</b>	<b>50,004</b>
	<b>Total Assets - A+B</b>	<b>81,729</b>	<b>75,126</b>



<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	
	Equity Share Capital	3,305
	Other Equity	56,093
	<b>Total Equity - C</b>	<b>59,398</b>
	<b>LIABILITIES</b>	
1	<b>Non-Current Liabilities</b>	
	Financial Liabilities	-
	- Borrowings	37
	Provisions	588
	Deferred tax liabilities (net)	587
	Other Non-Current Liabilities	-
	<b>Total Non-Current Liabilities - D</b>	<b>1,212</b>
2	<b>Current Liabilities</b>	
	Financial Liabilities	-
	- Borrowings	-
	- Trade payables	1,795
	- Other Financial Liabilities	22
	Other Current Liabilities	2,155
	Provisions	2,275
	Current Tax Liabilities (Net)	14,872
	<b>Total Current Liabilities - E</b>	<b>21,119</b>
	<b>Total Equity and Liabilities - C+D+E</b>	<b>81,729</b>

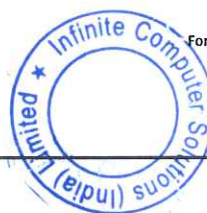
2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2017.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Gurgaon  
Date: 14th November 2017



By Order of the Board  
For Infinite Computer Solutions (India) Limited  
*Upinder Zutshi*  
Managing Director & CEO

**Auditor's Report on Quarterly Consolidated Financial Results of Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO BOARD OF DIRECTORS OF INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED**

We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended September 30, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of these consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS) 34, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of nine (09) subsidiaries included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets of Rs. 13,322.47 million as at September 30, 2017; as well as the total revenue of Rs. 6,592.75 million as at the quarter ended on September, 2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results:

- (i) include the quarterly financial results of the following entities;
1. Infinite Computer Solutions Inc., USA
  2. Infinite Computer Solutions Ltd, U.K
  3. Infinite Computer Solutions Pte Ltd, Singapore
  4. Infinite Computer Solutions Sdn, Bhd, Malaysia





5. Infinite Computer Solutions (Shanghai) Co. Ltd.
6. India Comnet International Pvt. Ltd.
7. Infinite Convergence Solutions, Inc.
8. Infinite Infocomplex Pvt Ltd
9. Infinite Infoworld Ltd
10. Infinite Infopark Ltd
11. Infinite Techhub Limited
12. Infinite Techworld Limited
13. Infinite Infocity Limited
14. Infinite Techcity Limited
15. Infinite Techsoft Limited
16. Infinite Skytech Limited
17. Infinite Thinksoft Limited
18. Infinite Techmind Limited
19. Infinite Techdata Limited
20. Infinite Tech Ventures Limited
21. Infinite Computer Solutions Canada Inc.
22. Infinite Carehub LLC.

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss, including other comprehensive income and other financial information for the quarter ended September 30, 2017.

For HDSG & Associates,  
Chartered Accountants  
Firm ICAI Reg. No.: 002871N,

Place : Gurgaon  
Date : November 14, 2017

(Harbir Gulati)  
Partner  
M.No. 084072



**INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED**

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066  
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066  
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: cs@infinite.com  
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

**Statement of Consolidated Audited Financial Results for the Quarter and Six Month Ended Sept 30, 2017**

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.17 (Audited)	30.06.17 (Audited)	30.09.16 (Audited)	30.09.17 (Audited)	30.09.16 (Audited)	31.03.17 (Audited)
	<b>Income</b>						
1	Revenue from Operations	70,478	72,048	55,818	142,526	109,273	236,628
2	Other Income	188	172	278	360	579	1,198
3	<b>Total Income (1+2)</b>	<b>70,666</b>	<b>72,220</b>	<b>56,096</b>	<b>142,886</b>	<b>109,852</b>	<b>237,826</b>
4	<b>Expenditure</b>						
a.	Manpower expenses	60,951	63,389	47,547	124,340	93,069	202,170
b.	Finance costs	68	65	2	133	24	105
c.	Depreciation	844	841	921	1,685	1,879	3,773
d.	Other expenditure	4,784	4,204	3,398	8,988	6,458	15,263
	<b>Total Expenses</b>	<b>66,647</b>	<b>68,499</b>	<b>51,868</b>	<b>135,146</b>	<b>101,430</b>	<b>221,311</b>
5	<b>Profit Before exceptional items and tax (3-4)</b>	<b>4,019</b>	<b>3,721</b>	<b>4,228</b>	<b>7,740</b>	<b>8,422</b>	<b>16,515</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) Before tax (5-6)</b>	<b>4,019</b>	<b>3,721</b>	<b>4,228</b>	<b>7,740</b>	<b>8,422</b>	<b>16,515</b>
8	<b>Tax Expenses</b>						
a)	Current Tax	1,468	1,054	1,783	2,522	4,525	5,797
b)	Deferred Tax	(279)	(49)	(607)	(328)	(2,146)	(1,360)
	<b>Total Tax Expenses</b>	<b>1,189</b>	<b>1,005</b>	<b>1,176</b>	<b>2,194</b>	<b>2,379</b>	<b>4,437</b>
9	<b>Profit / (Loss) from continuing operations (7-8)</b>	<b>2,830</b>	<b>2,716</b>	<b>3,052</b>	<b>5,546</b>	<b>6,043</b>	<b>12,078</b>
10	Share of Minority Interest - Profit / (Loss)	-	-	(9)	-	(9)	(10)
11	<b>Profit / (Loss) from continuing operations after the Minority Interest (9-10)</b>	<b>2,830</b>	<b>2,716</b>	<b>3,061</b>	<b>5,546</b>	<b>6,052</b>	<b>12,088</b>
12	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	<b>Profit / (Loss) from discontinued operations after tax (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit / (Loss) for the period (11+14)</b>	<b>2,830</b>	<b>2,716</b>	<b>3,061</b>	<b>5,546</b>	<b>6,052</b>	<b>12,088</b>
16	<b>Other Comprehensive Income</b>						
a.	Items that will not be reclassified to Profit and Loss	17	15	52	32	65	108
b.	Items that will be reclassified to Profit and Loss	-	-	-	-	34	34
	<b>Total Other Comprehensive Income for the period</b>	<b>17</b>	<b>15</b>	<b>52</b>	<b>32</b>	<b>99</b>	<b>142</b>
17	<b>Total Comprehensive Income for the period (15+16)</b>	<b>2,847</b>	<b>2,731</b>	<b>3,113</b>	<b>5,578</b>	<b>6,151</b>	<b>12,230</b>
18	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,305	3,871	3,305	3,871	3,305
19	Reserves excluding Revaluation Reserve	89,700	86,173	93,619	89,700	98,262	83,446
20	Earnings per Share (EPS) for continuing operations in Rs.						
- Basic		8.56	8.22	7.91	16.78	15.64	31.52
- Diluted		8.56	8.22	7.95	16.78	15.61	31.52
21	Earnings per Share (EPS) for discontinued operations in Rs.						
- Basic		-	-	-	-	-	-
- Diluted		-	-	-	-	-	-
22	Earnings per Share (EPS) for continuing and discontinued operations in Rs.						
- Basic		8.56	8.22	7.91	16.78	15.64	31.52
- Diluted		8.56	8.22	7.95	16.78	15.61	31.52

**Notes:-**

**1 Statement of Consolidated Assets and Liabilities as on September 30, 2017**

(in Lakhs)

Sl.	Particulars	Six Month Ended	Year Ended
		30.09.17 (Audited)	31.03.17 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	17,093	17,420
	Capital work-in-progress	12	-
	Other Intangible assets	7,366	8,009
	Goodwill	6,723	6,663
	Financial Assets	-	-
	- Investments	490	146
	Deferred tax assets, (net)	2,523	2,438
	Other Non-Current Assets	4,902	4,820
	<b>Total Non-current assets - A</b>	<b>39,109</b>	<b>39,496</b>
2	<b>Current assets</b>		
	Financial Assets		
	- Trade receivables	65,957	63,853
	- Cash and cash equivalents	28,645	28,114
	- Bank Balances other than above	8	14
	- Loans and Advances	628	649
	- Other Current Financial Assets	28,586	24,675
	Current Tax Assets (Net)	25,580	22,816
	Other Current Assets	4,570	4,392
	<b>Total Current Assets - B</b>	<b>153,974</b>	<b>144,513</b>
	<b>Total Assets - A+B</b>	<b>193,083</b>	<b>184,009</b>



<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share Capital	3,305	3,305
	Other Equity	89,700	83,446
	<b>Total Equity - C</b>	<b>93,005</b>	<b>86,751</b>
<b>C</b>	<b>Minority Interest</b>	-	(7)
<b>D</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	Financial Liabilities	-	-
	- Borrowings	37	27
	Provisions	610	556
	Deferred tax liabilities (net)	1,784	2,010
	Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities - D</b>	<b>2,431</b>	<b>2,593</b>
<b>2</b>	<b>Current Liabilities</b>		
	Financial Liabilities		
	- Borrowings	14,619	13,572
	- Trade payables	28,170	29,769
	- Other Financial Liabilities	1,817	2,259
	Other Current Liabilities	11,465	10,241
	Provisions	16,205	16,130
	Current Tax Liabilities (Net)	25,371	22,701
	<b>Total Current Liabilities - E</b>	<b>97,647</b>	<b>94,672</b>
	<b>Total Equity and Liabilities - C+D+E</b>	<b>193,083</b>	<b>184,009</b>

2 The above Consolidated Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2017.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

6 Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at [www.infinite.com](http://www.infinite.com) and also on website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.17 (Audited)	30.06.17 (Audited)	30.09.16 (Audited)	30.09.17 (Audited)	30.09.16 (Audited)	31.03.17 (Audited)
1	Net Sales / Income from Operations	11,444	9,687	9,041	21,131	18,094	38,331
2	Profit / (Loss) from Ordinary Activities before Tax	2,909	2,370	2,983	5,279	6,076	11,803
3	Profit / (Loss) from Ordinary Activities after Tax	2,205	1,873	2,247	4,078	4,571	9,180

Place: Gurgaon  
Date: 14th November 2017



By Order of the Board  
For Infinite Computer Solutions (India) Limited

*Upinder Zutshi*  
Upinder Zutshi  
Managing Director & CEO