



November 14, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 4000 51

BSE Limited
Corporate Relationship Department
P.J Towers,
Dalal Street
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

Sub: Audited Financial Results for the Quarter and Half Year ended September 30, 2016

Ref: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Please take note that the Board of Directors in their meeting held today i.e. November 14, 2016, approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2016.

A copy of the Audit Report along with Financial Results for the same are attached herewith.

Further, the Company shall, pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, be publishing only Consolidated Financial Results for the aforesaid period in the newspapers.

We request you to take the same on your record.

Thanking You,

Yours faithfully,
for **Infinite Computer Solutions (India) Limited**

Rajesh Kumar Modi
Company Secretary

Encls: a/a



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

**Auditor's Report on Quarterly and Year to Date Consolidated Financial Results
of Infinite Computer Solutions (India) Limited
pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To The Board of Directors of Infinite Computer Solutions (India) Limited

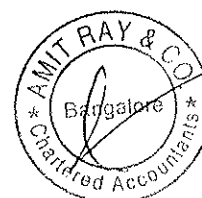
We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 September 2016 and the year to date consolidated financial results for the period from 1 April 2016 to 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly as well as year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of twenty one (21) subsidiaries included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets of Rs. 12,660 million as at 30.09.2016; as well as the total revenue of Rs. 10,360 million as at 30.09.2016 year to date, and Rs. 5,284 million as at the quarter ended on 30.09.2016. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

Which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS) 34, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:

i) Include the quarterly and year to date financials of the following entities:

- 1) Infinite Computer Solutions Inc., USA
- 2) Infinite Computer Solutions Ltd, U.K
- 3) Infinite Computer Solutions Pte Ltd, Singapore
- 4) Infinite Computer Solutions Sdn, Bhd, Malaysia
- 5) Infinite Computer Solutions (Shanghai) Co. Ltd.
- 6) India Comnet International Pvt. Ltd.
- 7) Infinite Convergence Solutions, Inc.
- 8) Infinite Infocomplex Pvt Ltd
- 9) Infinite Infoworld Ltd
- 10) Infinite Infopark Ltd
- 11) Infinite Techhub Limited
- 12) Infinite Techworld Limited
- 13) Infinite Infocity Limited
- 14) Infinite Techcity Limited
- 15) Infinite Techsoft Limited
- 16) Infinite Skytech Limited
- 17) Infinite Thinksoft Limited
- 18) Infinite Techmind Limited
- 19) Infinite Techdata Limited
- 20) Infinite Tech Ventures Limited
- 21) Infinite Computer Solutions Canada Inc.
- 22) Infinite Carehub LLC.

ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 30 September 2016 as well as the year to date results for the period from 1 April 2016 to 30 September 2016.



Place - Bangalore
Date - 14.11.2016

For Amit Ray & Co.
Chartered Accountants
Firm's Reg no. - 483-C

C.V Savit Kumar Rao
Mem No. - 070009

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066

CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com

Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Consolidated Audited Financial Results for the Quarter and Half Year Ended September 30, 2016

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.16 (Audited)	30.06.16 (Audited)	30.09.15 (Audited)	30.09.16 (Audited)	30.09.15 (Audited)	31.03.16 (Audited)
1	Income						
	Net Sales / Income from Operations	55,818	53,455	50,061	109,273	97,016	210,830
2	Expenditure						
	a. Manpower expenses	47,547	45,522	41,865	93,069	82,245	175,297
	b. Depreciation	921	958	1,217	1,879	2,387	4,775
	c. Other expenditure	3,295	3,279	3,785	6,574	6,531	16,381
	d. Total	51,763	49,759	46,867	101,522	91,163	196,453
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	4,055	3,696	3,194	7,751	5,853	14,377
4	Other Income	278	301	196	579	431	936
	Foreign Exchange Gain/(Loss)	(103)	219	321	116	509	644
5	Profit Before Interest & Exceptional Items (3+4)	4,230	4,216	3,711	8,446	6,793	15,957
6	Interest	2	22	39	24	65	120
7	Profit after Interest but before Exceptional Items (5-6)	4,228	4,194	3,672	8,422	6,728	15,837
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	4,228	4,194	3,672	8,422	6,728	15,837
10	Tax Expenses	1,176	1,203	943	2,379	1,448	3,734
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	3,052	2,991	2,729	6,043	5,280	12,103
12	Minority Interest	(9)	-	-	(9)	-	-
13	Profit / (Loss) from ordinary Activities after Tax and Minority Interest	3,061	2,991	2,729	6,052	5,280	12,103
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (11-12)	3,061	2,991	2,729	6,052	5,280	12,103
16	Other Comprehensive Income for the period	52	47	12	99	39	94
17	Total Comprehensive Income for the period	3,113	3,038	2,741	6,151	5,319	12,197
18	Paid-up Equity Share Capital of Rs 10/- each	3,871	3,871	3,871	3,871	3,871	3,871
19	Reserves excluding Revaluation Reserve	93,619	91,372	79,781	93,619	79,781	87,283
20	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.91	7.73	6.91	15.64	13.26	30.83
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.95	7.66	6.86	15.61	13.16	30.56
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.91	7.73	6.91	15.64	13.26	30.83
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.95	7.66	6.86	15.61	13.16	30.56

Notes:-

1 Statement of Consolidated Assets and Liabilities as on September 30, 2016

(in Lakhs)

Sl.	Particulars	Half Year Ended	Year Ended
		30.09.16 (Audited)	31.03.16 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	16,235	16,685
	Capital work-in-progress	8	8
	Other Intangible assets	9,302	9,521
	Goodwill	6,872	6,835
	Financial Assets	-	-
	- Investments	150	149
	Deferred tax assets, (net)	3,158	2,366
	Other Non-Current Assets	4,872	7,416
	Total Non-current assets - A	40,597	42,980
2	Current assets		
	Financial Assets		
	- Trade receivables	61,064	52,500
	- Cash and cash equivalents	32,957	31,136
	- Bank Balances other than above	14	14
	- Loans and Advances	622	616
	- Other Current Financial Assets	24,066	25,020
	Current Tax Assets (Net)	20,617	19,940
	Other Current Assets	4,893	5,314
	Total Current Assets - B	144,233	134,540
	Total Assets - A+B	184,830	177,520
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	3,871	3,871
	Other Equity	93,619	87,283
	Total Equity - C	97,490	91,154



C	Minority Interest	(6)	-
D	LIABILITIES		
1	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	28	27
	Provisions	536	460
	Deferred tax liabilities (net)	1,957	3,019
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities - D	2,521	3,506
2	Current Liabilities		
	Financial Liabilities		
	- Borrowings	7,900	6,909
	- Trade payables	21,165	18,221
	- Other Financial Liabilities	7,106	5,440
	Other Current Liabilities	8,570	11,125
	Provisions	18,989	23,475
	Current Tax Liabilities (Net)	21,095	17,690
	Total Current Liabilities - E	84,825	82,860
	Total Equity and Liabilities - C+D+E	184,830	177,520

2 The above Consolidated audited financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on Nov 14, 2016.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

6 Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Information of standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.16 (Audited)	30.06.16 (Audited)	30.09.15 (Audited)	30.09.16 (Audited)	30.09.15 (Audited)	31.03.16 (Audited)
1	Net Sales / Income from Operations	9,041	9,053	10,539	18,094	19,064	42,855
2	Profit / (Loss) from Ordinary Activities before Tax	2,983	3,093	2,589	6,076	4,649	11,410
3	Profit / (Loss) from Ordinary Activities after Tax	2,247	2,324	2,066	4,571	3,987	9,500

7 Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

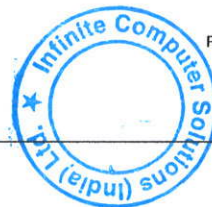
Comprehensive Income reconciliation

Particulars	(Rs in Lakhs)		
	Quarter Ended 30.09.15 (Audited)	Half Year Ended 30.09.15 (Audited)	Year Ended 31.03.16 (Audited)
Net Profit under previous GAAP	2,717	5,267	12,084
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	(11)	(13)	(19)
Net Profit under Ind AS	2,728	5,280	12,103

Equity Reconciliation

Particulars	Year Ended
	31.03.16 (Audited)
Equity under previous GAAP	91,188
Effect of measuring unbilled receivable	34
Equity under Ind AS	91,154

Place: Bengaluru
Date: 14th November 2016



By Order of the Board
For Infinite Computer Solutions (India) Limited

Upinder Zutshi
Managing Director & CEO



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Infinite Computer Solutions (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions India Limited

We have audited the quarterly standalone financial results of Infinite Computer Solutions India Limited ('the Company') for the quarter ended 30 September 2016 and the year to date standalone financial results for the Period from 1 April 2016 to 30 September 2016, attached herewith, being submitted by the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

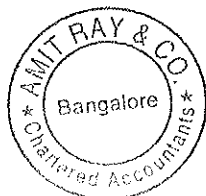
These standalone quarterly as well as year to date financial results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 30 September 2016 as well as the year to date results for the period from 1 April 2016 to 30 September 2016.



Place - Bangalore
Date - 14.11.2016

For Amit Ray & Co.
Chartered Accountants
Firm's Reg no. - 483-C

C.V Savit Kumar Rao
Mem No. - 070009

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com
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Statement of Standalone Audited Financial Results for the Quarter and Half Year Ended September 30, 2016

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.16 (Audited)
		30.09.16 (Audited)	30.06.16 (Audited)	30.09.15 (Audited)	30.09.16 (Audited)	30.09.15 (Audited)	
1	Income						
	Net Sales / Income from Operations	9,041	9,053	10,539	18,094	19,064	42,855
2	Expenditure						
	a. Manpower expenses	4,838	4,782	6,156	9,620	11,649	23,784
	b. Depreciation	358	344	399	702	753	1,574
	c. Other expenditure	1,031	1,176	1,862	2,207	2,886	7,475
	d. Total	6,227	6,302	8,417	12,529	15,288	32,833
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	2,814	2,751	2,122	5,565	3,776	10,022
4	Other Income	264	140	178	404	403	776
	Foreign Exchange Gain /(Loss)	(92)	205	292	113	476	625
5	Profit Before Interest & Exceptional Items (3+4)	2,986	3,096	2,592	6,082	4,655	11,423
6	Interest	3	3	3	6	6	12
7	Profit after Interest but before Exceptional Items (5-6)	2,983	3,093	2,589	6,076	4,649	11,411
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	2,983	3,093	2,589	6,076	4,649	11,411
10	Tax Expenses	736	769	523	1,505	662	1,910
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	2,247	2,324	2,066	4,571	3,987	9,501
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,247	2,324	2,066	4,571	3,987	9,501
14	Other Comprehensive Income for the period	33	14	(10)	47	(9)	(21)
15	Total Comprehensive Income for the period	2,280	2,338	2,056	4,618	3,978	9,480
16	Paid-up Equity Share Capital of Rs 10/- each	3,871	3,871	3,871	3,871	3,871	3,871
17	Reserves excluding Revaluation Reserve	61,840	59,560	51,720	61,840	51,720	57,221
18	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.80	6.01	5.23	11.81	10.01	24.20
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.84	5.95	5.19	11.79	9.94	23.98
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.80	6.01	5.23	11.81	10.01	24.20
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.84	5.95	5.19	11.79	9.94	23.98

Notes:-

1 Statement of Standalone Assets and Liabilities as on September 30, 2016

(in Lakhs)

Sl.	Particulars	Half Year Ended	Year Ended
		30.09.16 (Audited)	31.03.16 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	6,657	7,041
	Capital work-in-progress	8	8
	Other Intangible assets	296	401
	Financial Assets		
	- Investments	13,455	13,380
	Other Non-Current Assets	4,774	4,576
	Total Non-current assets - A	25,190	25,406
2	Current assets		
	Financial Assets		
	- Trade receivables	13,014	12,331
	- Cash and cash equivalents	21,765	18,450
	- Bank Balances other than above	14	14
	- Loans and Advances	475	459
	- Other Current Financial Assets	9,286	8,994
	Current Tax Assets (Net)	10,738	9,998
	Other Current Assets	3,320	4,381
	Total Current Assets - B	58,612	54,627
	Total Assets - A+B	83,802	80,033



B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	3,871	3,871
	Other Equity	61,840	57,221
	Total Equity - C	65,711	61,092
C	LIABILITIES		
1	Non-Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	28	27
	Provisions	484	404
	Deferred tax liabilities (net)	686	734
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities - D	1,198	1,165
2	Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	-	-
	- Trade payables	905	1,300
	- Other Financial Liabilities	39	36
	Other Current Liabilities	1,703	2,765
	Provisions	2,456	3,462
	Current Tax Liabilities (Net)	11,790	10,213
	Total Current Liabilities - E	16,893	17,776
	Total Equity and Liabilities - C+D+E	83,802	80,033

2 The above audited financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on Nov 14, 2016.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

6 Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

Particulars	(Rs in Lakhs)		
	Quarter Ended 30.09.15 (Audited)	Half Year Ended 30.09.15 (Audited)	Year Ended 31.03.16 (Audited)
Net Profit under previous GAAP	2,056	3,978	9,479
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	(10)	(9)	(21)
Net Profit under Ind AS	2,066	3,987	9,500

There is no change in the reported equity as of 31.03.2016.

Place: Bengaluru
Date: 14th November 2016

By Order of the Board
For Infinite Computer Solutions (India) Limited



Upinder Zutshi
Managing Director & CEO