



August 14, 2018

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 4000 51

BSE Limited  
Corporate Relationship Department  
P.J Towers,  
Dalal Street  
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

**Sub: Outcome of the Board meeting.**

Dear Sir,

Please take note that the Board of Directors in their meeting held today i.e. August 14, 2018, approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2018. A copy of the Audit Report along with Financial Results and declaration of unmodified opinion for the same are attached herewith.

Further, the Company shall, pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, be publishing only Consolidated Financial Results for the aforesaid period in the newspapers.

The meeting started at 5.00 pm and concluded at 6.00 pm.

We request you to take the above intimation on your record.

Thanking You,

Yours faithfully,  
for **Infinite Computer Solutions (India) Limited**

  
**Upinder Zutshi**  
Managing Director & CEO



Encls: a/a

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

To

**The Board of Directors of Infinite Computer Solutions (India) Limited**

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended June 30, 2018 and year to date results for the period from April 01, 2018 to June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2018 as well as the year to date results for the period from April 01, 2018 to June 30, 2018.



**For HDSG & Associates.**  
Chartered Accountants  
Firm Reg No: 002871N

**Dalbir Gulati**  
Partner  
M.No. 081024

Place: Bengaluru  
Date: August 14, 2018

C-15A, Jangpura Ext., New Delhi-110014  
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# INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066  
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066  
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: cs@infinite.com  
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

## Statement of Standalone Audited Financial Results for the Quarter Ended June 30, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.18 (Audited)	31.03.18 (Audited)	30.06.17 (Audited)	31.03.18 (Audited)
	<b>Income</b>				
1	Revenue from Operations	11,693	9,101	9,687	42,344
2	Other Income	755	199	153	682
3	<b>Total Income (1+2)</b>	<b>12,448</b>	<b>9,300</b>	<b>9,840</b>	<b>43,026</b>
	<b>Expenditure</b>				
4	a. Manpower expenses	7,158	6,094	5,347	23,692
	b. Finance costs	4	3	5	14
	c. Depreciation	245	323	291	1,223
	d. Other expenditure	2,825	1,939	1,827	9,191
	<b>Total Expenses</b>	<b>10,232</b>	<b>8,359</b>	<b>7,470</b>	<b>34,120</b>
5	<b>Profit Before exceptional items and tax (3-4)</b>	<b>2,216</b>	<b>941</b>	<b>2,370</b>	<b>8,906</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) Before tax (5-6)</b>	<b>2,216</b>	<b>941</b>	<b>2,370</b>	<b>8,906</b>
8	<b>Tax Expenses</b>				
	a) Current Tax	600	(169)	530	1,796
	b) Deferred Tax	(36)	(60)	(33)	(157)
	<b>Total Tax Expenses</b>	<b>564</b>	<b>(229)</b>	<b>497</b>	<b>1,639</b>
9	<b>Profit / (Loss) from continuing operations (7-8)</b>	<b>1,652</b>	<b>1,170</b>	<b>1,873</b>	<b>7,267</b>
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>1,652</b>	<b>1,170</b>	<b>1,873</b>	<b>7,267</b>
14	<b>Other Comprehensive Income</b>				
	a. Items that will not be reclassified to Profit and Loss	22	(50)	10	(30)
	b. Items that will be reclassified to Profit and Loss	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>22</b>	<b>(50)</b>	<b>10</b>	<b>(30)</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>1,674</b>	<b>1,120</b>	<b>1,883</b>	<b>7,237</b>
16	Paid-up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336
17	Reserves excluding Revaluation Reserve	60,860	59,186	53,870	59,186
18	Earnings per Share (EPS) for continuing operations in Rs.				
	- Basic	4.95	3.50	5.67	21.91
	- Diluted	4.95	3.50	5.67	21.91
19	Earnings per Share (EPS) for discontinued operations in Rs.				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.				
	- Basic	4.95	3.50	5.67	21.91
	- Diluted	4.95	3.50	5.67	21.91

### Notes:-

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 14, 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Bengaluru  
Date: 14th Aug 2018



By Order of the Board  
For Infinite Computer Solutions (India) Limited

*Upinder Zutshi*  
Managing Director & CEO



**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO BOARD OF DIRECTORS OF INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED**

We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended June 30, 2018 and the Consolidated Year to date results for the period April 01, 2018 to June 30, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS-34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Eight (08) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 13,636.75 million as at June 30, 2018 (year to date) and Rs. 13,636.75 millions as at quarter ended June 30, 2018 as well as the total revenue of Rs.6549.15 millions as at June 30, 2018 (year to date) and Rs. 6,549.15 millions as at quarter ended June 30, 2018. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities;
1. Infinite Computer Solutions Inc., USA
  2. Infinite Computer Solutions Ltd, U.K
  3. Infinite Computer Solutions Pte Ltd, Singapore
  4. Infinite Computer Solutions Sdn, Bhd, Malaysia
  5. Infinite Computer Solutions (Shanghai) Co. Ltd.



## ***HDSG & Associates***

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6. India Comnet International Pvt. Ltd.
7. Infinite Convergence Solutions, Inc.
8. Infinite Infocomplex Pvt Ltd
9. Infinite Infoworld Ltd
10. Infinite Infopark Ltd
11. Infinite Techhub Limited
12. Infinite Techworld Limited
13. Infinite Infocity Limited
14. Infinite Techcity Limited
15. Infinite Techsoft Limited
16. Infinite Skytech Limited
17. Infinite Thinksoft Limited
18. Infinite Techmind Limited
19. Infinite Techdata Limited
20. Infinite Tech Ventures Limited
21. Infinite Computer Solutions Canada Inc.

(ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit, including other comprehensive income and other financial information for the quarter ended June 30, 2018 as well as the consolidated year to date results for the period from April 01, 2018 to June 30, 2018.



**For HDSG & Associates.**  
Chartered Accountants  
Firm Reg No: 002871N

  
Dalbir Gulati  
Partner  
M.No. 081024

Place: Bengaluru  
Date: August 14, 2018



# INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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## Statement of Consolidated Audited Financial Results for the Quarter Ended June 30, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.18 (Audited)	31.03.18 (Audited)	30.06.17 (Audited)	31.03.18 (Audited)
	<b>Income</b>				
1	Revenue from Operations	69,487	66,467	72,048	2,79,172
2	Other Income	840	290	172	852
3	<b>Total Income (1+2)</b>	<b>70,327</b>	<b>66,757</b>	<b>72,220</b>	<b>2,80,024</b>
4	<b>Expenditure</b>				
a.	Manpower expenses	59,475	55,725	63,389	2,39,380
b.	Finance costs	137	124	65	329
c.	Depreciation	811	874	841	3,436
d.	Other expenditure	5,333	4,851	4,204	19,861
	<b>Total Expenses</b>	<b>65,756</b>	<b>61,574</b>	<b>68,499</b>	<b>2,63,006</b>
5	<b>Profit Before exceptional items and tax (3-4)</b>	<b>4,571</b>	<b>5,183</b>	<b>3,721</b>	<b>17,018</b>
6	Exceptional Items	-	2,762	-	2,762
7	<b>Profit / (Loss) Before tax (5-6)</b>	<b>4,571</b>	<b>2,421</b>	<b>3,721</b>	<b>14,256</b>
8	<b>Tax Expenses</b>				
a)	Current Tax	2,283	(2,380)	1,054	2,639
b)	Deferred Tax	(480)	2,079	(49)	447
	<b>Total Tax Expenses</b>	<b>1,803</b>	<b>(301)</b>	<b>1,005</b>	<b>3,086</b>
9	<b>Profit / (Loss) from continuing operations (7-8)</b>	<b>2,768</b>	<b>2,722</b>	<b>2,716</b>	<b>11,170</b>
10	Share of Minority Interest - Profit / (Loss)	-	-	-	-
11	<b>Profit / (Loss) from continuing operations after the Minority Interest (9-10)</b>	<b>2,768</b>	<b>2,722</b>	<b>2,716</b>	<b>11,170</b>
12	Profit / (Loss) from discontinued operations	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-
14	<b>Profit / (Loss) from discontinued operations after tax (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit / (Loss) for the period (11+14)</b>	<b>2,768</b>	<b>2,722</b>	<b>2,716</b>	<b>11,170</b>
16	<b>Other Comprehensive Income</b>				
a.	Items that will not be reclassified to Profit and Loss	29	(56)	15	(32)
b.	Items that will be reclassified to Profit and Loss	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>29</b>	<b>(56)</b>	<b>15</b>	<b>(32)</b>
17	<b>Total Comprehensive Income for the period (15+16)</b>	<b>2,797</b>	<b>2,666</b>	<b>2,731</b>	<b>11,138</b>
18	Paid-up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336
19	Reserves excluding Revaluation Reserve	1,01,278	95,138	86,173	95,138
20	Earnings per Share (EPS) for continuing operations in Rs.				
- Basic		8.30	8.20	8.22	33.75
- Diluted		8.30	8.20	8.22	33.75
21	Earnings per Share (EPS) for discontinued operations in Rs.				
- Basic		-	-	-	-
- Diluted		-	-	-	-
22	Earnings per Share (EPS) for continuing and discontinued operations in Rs.				
- Basic		8.30	8.20	8.22	33.75
- Diluted		8.30	8.20	8.22	33.75

### Notes:-

- The above Consolidated Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 14, 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

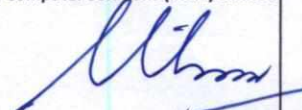
Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.18 (Audited)	31.03.18 (Audited)	30.06.17 (Audited)	31.03.18 (Audited)
1	Net Sales / Income from Operations	12,448	9,300	9,840	43,026
2	Profit / (Loss) from Ordinary Activities before Tax	2,216	941	2,370	8,906
3	Profit / (Loss) from Ordinary Activities after Tax	1,652	1,170	1,873	7,267



By Order of the Board  
For Infinite Computer Solutions (India) Limited

  
Upinder Zutshi  
Managing Director & CEO

Place: Bengaluru  
Date: 14th Aug 2018