

August 14, 2017

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East)

Mumbai - 4000 51

BSE Limited

Corporate Relationship Department

P.J Towers,

Dalal Street

Mumbai - 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

Sub: Audited Financial Results for the Quarter ended June 30, 2017

Ref: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,

2015

Dear Sir,

Please take note that the Board of Directors in their meeting held today i.e. August 14, 2017, approved the Audited Standalone and Consolidated Financial Results of the Company for the guarter ended June 30, 2017.

A copy of the Audit Report and Financial Results of the Company for the quarter ended June 30, 2017 are attached herewith.

Further, the Company shall, pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, be publishing only Consolidated Financial Results for the aforesaid period in the newspapers.

The meeting started at 3.30 pm and concluded at 4.35 p.m.

We request you to take the same on your record.

Thanking You,

Yours faithfully,

for Infinite Computer Solutions (India) Limited

Raiesh Kumar Modi **Company Secretary**

Encls: a/a

Registered Office 155, Somdutt Chambers - II, 9 Bhikaji Cama Place, New Delhi - 110066.











AMIT RAY & CO.

CHARTERED ACCOUNTANTS

CA. C.V. SAVIT KUMAR RAO

B.Com., F.C.A., Partner



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078. Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

Auditor's Report on Quarterly Standalone Financial Results of Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly standalone financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended June 30, 2017 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ii. ended June 30, 2017.

Bangalore

Chartered Accountants

For Amit Ray & Co.

Firm's Reg No. 483-C

C.V Savit Kumar Rao

M. No. 070009

Place: Gurgaon

Date: August 14, 2017

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066 Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066 CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Standalone Audited Financial Results for the Quarter Ended June 30, 2017

(Rs in Lakhs)

SI.	Particulars		Quarter Ended		
No.		30.06.17	31.03.17	30.06.16	31.03.17
		(Audited)	(Audited)	(Audited)	(Audited)
	Income				
1	Revenue from Operations	9,687	9,408	9,053	38,331
2	Other Income	153	269	140	950
3	Total Income (1+2)	9,840	9,677	9,193	39,281
4	Expenditure				
	a. Manpower expenses	5,347	5,245	4,782	20,391
i	b. Finance costs	5	5	3	14
	c. Depreciation	291	351	344	1,44
	d. Other expenditure	1,827	2,351	971	5,63
	Total Expenses	7,470	7,952	6,100	27,478
5	Profit Before exceptional items and tax (3-4)	2,370	1,725	3,093	11,803
6	Exceptional Items	-	(#)		
7	Profit / (Loss) Before tax (5-6)	2,370	1,725	3,093	11,80
8	Tax Expenses				
	a) Current Tax	530	204	799	2,70
	b) Deferred Tax	(33)	8	(30)	(8
- 1	Total Tax Expenses	497	212	769	2,62
9	Profit / (Loss) from continuing operations (7-8)	1,873	1,513	2,324	9,18
10	Profit / (Loss) from discontinued operations	8	12		
11	Tax expense of discontinued operations		UT		-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-			·-
13	Profit / (Loss) for the period (9+12)	1,873	1,513	2,324	9,18
14	Other Comprehensive Income				
- 1	a. Items that will not be reclassified to Profit and Loss	10	28	14	8
	b. Items that will be reclassified to Profit and Loss	-	-	y =)	
	Total Other Comprehensive Income for the period	10	28	14	8
15	Total Comprehensive Income for the period (13+14)	1,883	1,541	2,338	9,26
2200	1 15 15 15 15 15 15 15 15 15 15 15 15 15				
16	Paid -up Equity Share Capital of Rs 10/- each	3,305	3,305	3,871	3,30
17	Reserves excluding Revaluation Reserve	53,870	51,986	59,560	51,98
18	Earnings per Share (EPS) for continuing operations in Rs.				
	- Basic	5.67	4.13	6.01	23.9
	- Diluted	5.67	4.17	5.95	23.9
19	Earnings per Share (EPS) for discontinued operations in Rs.		370000	30000	
~~	- Basic		20	2	134
	- Diluted		-	π.	12
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.				
	- Basic	5.67	4.13	6.01	23.9
	- Diluted	5.67	4.17	5.95	23.9

Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 14, 2017.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting.

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- 3 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- 4 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

By Order of the Board For Infinite Computer Solutions (India) Limited

> Upinder Zutshi Managing Director & CEO

Place: Gurgaon Date: August 14, 2017

AMIT RAY & CO.

CHARTERED ACCOUNTANTS

CA. C.V. SAVIT KUMAR RAO

B.Com., F.C.A., Partner



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

Auditor's Report on Quarterly Consolidated Financial Results of Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO BOARD OF DIRECTORS OF INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended June 30, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of these consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS) 34, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of twenty one (21) subsidiaries included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets of Rs. 13,616.58 million as at June 30, 2017; as well as the total revenue of Rs. 6,039.19 million as at the quarter ended on June 30, 2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results:

- (i) include the quarterly financial results of the following entities;
- 1. Infinite Computer Solutions Inc., USA
- 2. Infinite Computer Solutions Ltd, U.K.
- 3. Infinite Computer Solutions Pte Ltd, Singapore
- 4. Infinite Computer Solutions Sdn, Bhd, Malaysia



- 5. Infinite Computer Solutions (Shanghai) Co. Ltd.
- 6. India Comnet International Pvt. Ltd.
- 7. Infinite Convergence Solutions, Inc.
- 8. Infinite Infocomplex Pvt Ltd
- 9. Infinite Infoworld Ltd
- 10. Infinite Infopark Ltd
- 11. Infinite Techhub Limited
- 12. Infinite Techworld Limited
- 13. Infinite Infocity Limited
- 14. Infinite Techcity Limited
- 15. Infinite Techsoft Limited
- 16. Infinite Skytech Limited
- 17. Infinite Thinksoft Limited
- 18. Infinite Techmind Limited
- 19. Infinite Techdata Limited
- 20. Infinite Tech Ventures Limited
- 21. Infinite Computer Solutions Canada Inc.
- 22. Infinite Carehub LLC.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss, including other comprehensive income and other financial information for the quarter ended June 30, 2017.

Bangalore

For AMIT RAY & Co., Chartered Accountants

Firm's Registration Number: 483-C,

Place : Gurgaon

Date: August 14, 2017

(C.V. SAVIT KUMAR RAO)

Partner

M.No. 070009

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066 Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066 CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Consolidated Audited Financial Results for the Quarter Ended June 30, 2017

(Rs in Lakhs)

SI.	Particulars		Quarter Ended		
No.		30.06.17	31.03.17	30.06.16	31.03.17
		(Audited)	(Audited)	(Audited)	(Audited)
	Income				
1	Revenue from Operations	72,048	64,549	53,455	2,36,628
2	Other Income	172	310	301	1,198
3	Total Income (1+2)	72,220	64,859	53,756	2,37,826
5983	Expenditure				
	a. Manpower expenses	63,389	55,923	45,522	2,02,170
	b. Finance costs	65	60	22	105
	c. Depreciation	841	924	958	3,773
	d. Other expenditure	4,204	5,047	3,060	15,263
-	Total Expenses	68,499	61,954	49,562	2,21,311
5	Profit Before exceptional items and tax (3-4)	3,721	2,905	4,194	16,515
6	Exceptional Items	-	-	=	(4)
7	Profit / (Loss) Before tax (5-6)	3,721	2,905	4,194	16,515
8					
8	Tax Expenses	1,054	(862)	2,742	5,797
	a) Current Tax	(49)	1,519	(1,539)	(1,360)
	b) Deferred Tax	1,005	657	1,203	4,437
	Total Tax Expenses	2,716	2,248	2,991	12,078
9	Profit / (Loss) from continuing operations (7-8)	2,710	2,240	-,	(10)
10	Share of Minority Interest - Profit / (Loss)	2,716	2,248	2,991	12,088
11	Profit / (Loss) from continuing operations after the Minority Interest (9-10)	2,710	2,240	2,551	-
12	Profit / (Loss) from discontinued operations				2
13	Tax expense of discontinued operations	-		-	
14	Profit / (Loss) from discontinued operations after tax (12-13)	2.716	2,248	2,991	12,088
15	Profit / (Loss) for the period (11+14)	2,716	2,240	2,331	12,000
16		46	25	13	108
	a. Items that will not be reclassified to Profit and Loss	15	25	34	34
	b. Items that will be reclassified to Profit and Loss		-	47	142
	Total Other Comprehensive Income for the period	15	25		
17	Total Comprehensive Income for the period (15+16)	2,731	2,273	3,038	12,230
	NO.21 94	1000 5002-34		2.074	2 205
18	Paid -up Equity Share Capital of Rs 10/- each	3,305	3,305	3,871	3,305
19		86,173	83,446	91,372	83,446
20	Earnings per Share (EPS) for continuing operations in Rs.				0.4 50
	- Basic	8.22	6.10	7.73	1
	- Diluted	8.22	6.15	7.66	31.52
21	Earnings per Share (EPS) for discontinued operations in Rs.				
	- Basic	X. 	-		-
	- Diluted	12	-	-	170
22	The state of the s		-		
	3. 1		1		1
	- Basic	8.22		7.73	C. C. College College
	- Diluted	8.22	6.15	7.66	31.52

- 1 The above Consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 14, 2017.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting.
- 3 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- 4 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- 5 Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Particulars		Quarter Ended			
No.		30.06.17 (Audited)	31.03.17 (Audited)	30.06.16 (Audited)	31.03.17 (Audited)
1 Net Sales / Income from Operations		9,687	9,408	9,053	38,331
2 Profit / (Loss) from Ordinary Activities before Tax		2,370	1,725	3,093	11,803
3 Profit / (Loss) from Ordinary Activities	es after Tax	1,873	1,513	2,324	9,180

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By Order of the Board

For Infinite Computer Solutions (India) Limited

Place: Gurgaon Date: August 14, 2017

Upinder Zutshi Managing Director & CEO