24 August, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 4000 51

Scrip Symbol: INFINITE

BSE Limited
Corporate Relationship Department
P.J Towers,
Dalal Street
Mumbai – 4000 01

Scrip Code: 533154

Sub: Press Release, Fact Sheet & Investor Presentation

Ref: Audited Financial Results for Quarter ended June 30, 2016.

Dear Sir,

Please find attached a copy of the Press Release, Fact Sheet and Investor Presentation which the Company proposes to share with Analysts with respect to the Audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2016, duly approved by the Directors in their meeting held on today i.e., 24 August, 2016.

We request you to take the same on your record.

Thanking You,

Yours faithfully,

for **Infinite Computer Solutions (India) Limited**

Rajesh Kumar Modi
Company Secretary

Encls: a/a

exciting times... infinite possibilities...
CIN : L72200DL1999PLC171077

Corporate Office
157, EPIP Zone, Phase 2, Kundalahalli,
Whitefield, Bangalore - 560066.

Registered Office
155, Somdutt Chambers II, 9
Bhikaji Cama Place, New Delhi 110066.

www.infinite.com info@infinite.com +91 80 4193 0000 +91 80 4193 0009 +91 11 4615 0845 +91 80 4615 0830

Infinite Computer Solutions (India) Ltd
Press release

Q1 - FY 2016 - 17

Infinite's Revenue grows 13.8 % Y-on-Y and EBITDA grows by 25% Y-on-Y in Rupee Terms

Bangalore (India), August 24th 2016

Infinite Computer Solutions (India) Ltd. (NSE Symbol: Infinite; BSE Scrip Code: 533154), provides technology based business process solutions, next-gen mobility solutions and product engineering services, today announced its results for the first quarter, FY 2016 – 17, as approved by its Board of Directors.

"Our quarterly revenue is in line with our guidance as we continue to execute our strategy for better engagement with clients and investing in emerging technologies. This quarter's trend has been encouraging both from a revenue and profitability perspective. Given the progress we have made, we are embarking on certain initiatives for competitiveness to help us drive towards higher growth" said Upinder Zutshi, Managing Director & CEO, Infinite.

Key financial highlights of the Quarter

Consolidated INR results for the Quarter ended June 30th, 2016:

- Revenue INR 534.55 Crore | YoY Growth by 13.8 % | QoQ Down by 3.4 %
- EBITDA INR 47.87 Crore | YoY Growth by 25 % | QoQ Growth by 0.1 %
- PAT INR 30.39 Crore | YoY Growth by 17.9 % | QoQ Growth by 0.1 %
- EPS for Q1 FY 17 – INR 7.73

Consolidated USD results for the Quarter ended June 30th, 2016:

- Revenue USD 79.87 Million* | YoY Growth by 8.0 % | QoQ Down by 2.6 %
- EBITDA USD 7.15 Million* | YoY Down by 18.6 % | QoQ Growth by 1.0 %
- PAT USD 4.54 Million* | YoY Down by 11.9 % | QoQ growth by 1.0 %

**Average Forex Rate: INR 66.93 = 1 USD*

Quarter Highlights

- Quarterly results in line with our expectations and projections for this quarter
- New clients & multiple deals signed in Healthcare, Telecom and Product Engineering
- Zyter (Our Secure, Intelligent, Communication & Collaboration Platform) Awarded Gold and Silver from the "Golden Bridge Awards 2016" for Information Technology Services Innovations
- Added 20 New Clients during the quarter out of which majority to our Enterprise Messaging Services
- Signed clients to our Product Engineering business unit a world's leading Soft drink manufacturer and Manufacturer of Clean Energy Technology products
- Signed up with a leading Healthcare company in the US to provide Healthcare Solutions

Equity Shares Buy-back through Tender Offer route:

On Aug 24, 2016, Infinite announced that its board of directors ("Board") approved a buyback ("Buyback") by the Company of up to 60 Lakh, fully paid-up equity shares of Rs. 10/- each of the Company ("Equity Shares") representing 15.5% of the total paid-up Equity Share capital of the Company at a maximum price of Rs. 250/ per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to Rs. 150 Crores ("Buyback Size").

The Buyback Size is 24.77% of the fully paid-up Equity Share capital and free reserves as per the audited standalone balance sheet of the Company for the financial year ended March 31, 2016.

The Buyback will be conducted on a proportionate basis through the "tender offer" route as prescribed under the Securities and Exchange Board of India ("SEBI") (Buy Back of Securities) Regulations, 1998 and the Companies Act, 2013 and rules made thereunder.

About Infinite

Infinite Computer Solutions (India) Ltd., (NSE Symbol: Infinite; BSE Scrip Code: 533154), provides technology based business process solutions, next-gen mobility solutions and product engineering services, specializing in the Healthcare, Banking & Finance, Telecommunications & Technology and Media & Publishing industries, for Fortune 1000 companies. Our solutions build on proprietary industrial frameworks that significantly reduce work effort and cost while providing faster go-to-market speeds and nimble responses to market dynamics, a solution we call Platformization™. Infinite has over 4,700 employees with 18 locations worldwide and 7 global delivery centers.

Established in 1999, headquartered in Bangalore, India, with an expanse across three continents, a diverse employee base and over 50 premier clients, including several leading Fortune 1000 companies. We have also been listed twice as **NASSCOM's top 20 IT Companies in India.**

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in Media Release Page 4 domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries.

The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For more information, please visit us at www.infinite.com

Media Contacts

Corporate Marketing

Tel: +91-80- 41930000

Email – corporate-marketing@infinite.com

Infinite Computer Solutions (India) Ltd, Bangalore

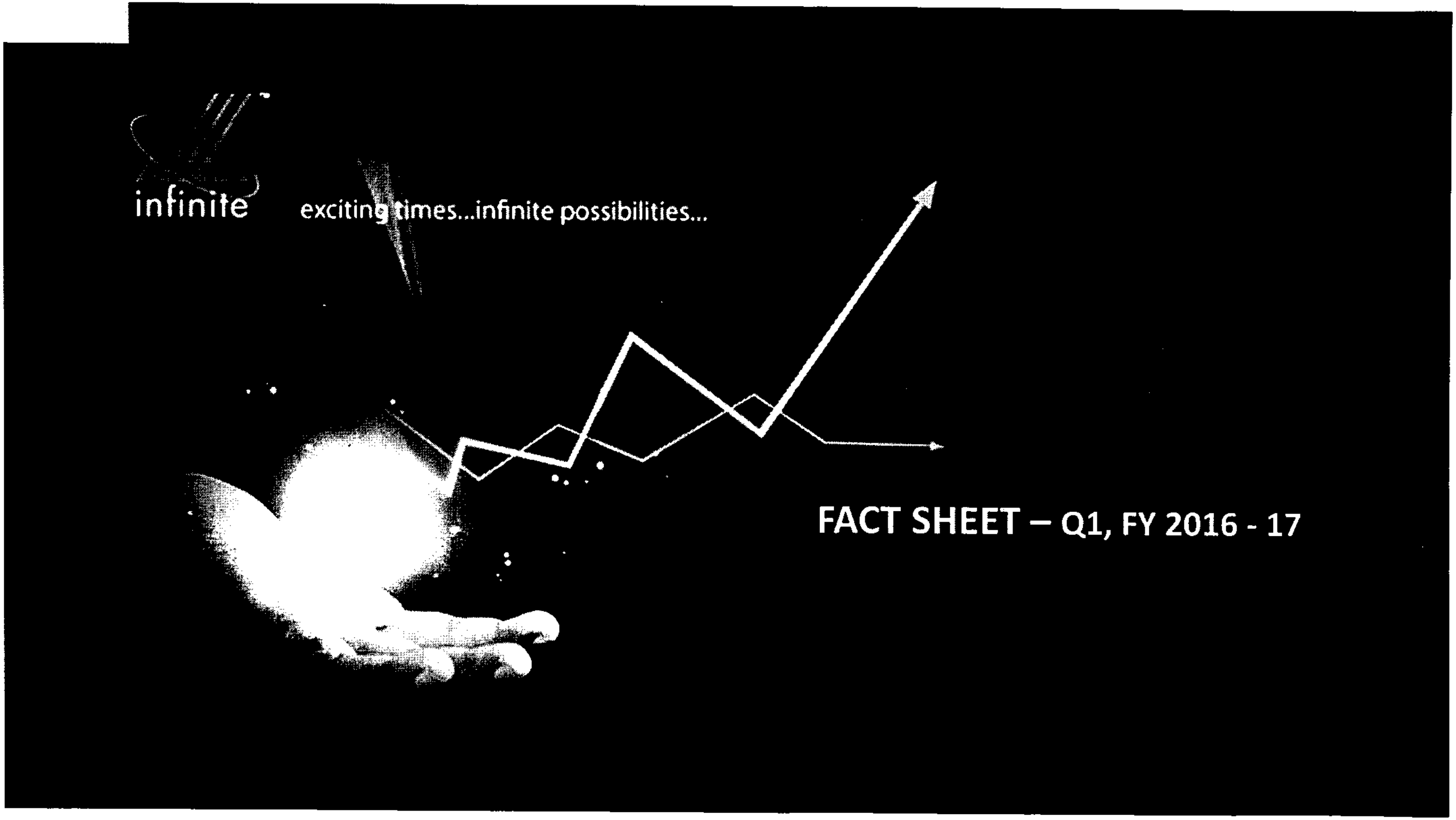
Investors Contact

Mr. Mohan Kumar

Tel: +91-80-41930000

Email – mohan.kumar@infinite.com

Infinite Computer Solutions (India) Ltd, Bangalore


infinite
exciting times...infinite possibilities...
FACT SHEET – Q1, FY 2016 - 17

Safe Harbour

Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which the company has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

Fact Sheet

Headline Financials – INR Crores

Q1 FY 2016-17

infinite

Performance (Rs Cr.)	FY 14	FY 15	FY 16	FY 17 Q1
Revenue	1,732.73	1,737.44	2,108.30	534.55
EBITDA	185.57	190.14	191.59	47.87
EBIT	112.15	139.58	152.67	39.99
PAT	89.77	112.91	121.97	30.39
EBITDA to Revenue	10.7%	11.0%	9.1%	9.0%
EBIT to Revenue	6.5%	8.0%	7.2%	7.5%
PAT to Revenue	5.2%	6.5%	5.8%	5.7%
No. of Shares	40,443,159	40,156,459	38,706,459	38,706,459
EPS (in Rs.)	21.73	28.08	30.83	7.73
Effective Tax Rate	22.6%	21.7%	23.7%	28.8%
Average exchange Rate	60.46	61.15	65.44	66.93

FY 2016 and FY 2017 are per IND AS

Fact Sheet

Headline Financials – USD Million

Q1 FY 2016-17

infinite

Performance (USD Mn.)	FY 14	FY 15	FY 16	FY 17 Q1
Revenue	286.59	283.94	321.84	79.87
EBITDA	30.67	31.11	29.23	7.15
EBIT	18.67	22.83	23.28	5.97
PAT	14.91	18.47	18.61	4.54
EBITDA to Revenue	10.7%	11.0%	9.1%	9.0%
EBIT to Revenue	6.5%	8.0%	7.2%	7.5%
PAT to Revenue	5.2%	6.5%	5.8%	5.7%

FY 2016 and FY 2017 are per IND AS

Fact Sheet Growth Analysis - INR

Performance by Quarter – Rs. Cr.	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Revenue	469.55	500.61	584.66	553.48	534.55
EBITDA	38.29	44.11	61.37	47.82	47.87
PAT	25.77	27.41	38.44	30.35	30.39
EBITDA to Revenue	8.2%	8.8%	10.5%	8.6%	9.0%
PAT to Revenue	5.5%	5.5%	6.6%	5.5%	5.7%

Growth - Key Financials (YoY)	In Rupee Terms				
	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Revenue Growth	20.8%	14.4%	20.2%	30.4%	13.8%
EBITDA Growth	-19.0%	-2.5%	-16.5%	98.1%	25.0%
PAT Growth	-4.0%	-0.1%	-20.6%	197.3%	17.9%

Growth - Key Financials (Sequential)	In Rupee Terms				
	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Revenue Growth	10.6%	6.6%	16.8%	-5.3%	-3.4%
EBITDA Growth	58.6%	15.2%	39.1%	-22.1%	0.1%
PAT Growth	152.4%	6.4%	40.2%	-21.0%	0.1%

FY 2016 and FY 2017 are per IND AS

Fact Sheet Growth Analysis - USD

Q1 FY 2016-17

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Performance by Quarter - USD Mn.	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Revenue	73.94	77.21	88.69	82.00	79.87
EBITDA	6.03	6.80	9.31	7.08	7.15
PAT	4.06	4.23	5.83	4.50	4.54
Currency Rate - USD	63.50	64.84	65.92	67.50	66.93
EBITDA to Revenue	8.2%	8.8%	10.5%	8.6%	9.0%
PAT to Revenue	5.5%	5.5%	6.6%	5.5%	5.7%

Growth - Key Financials (YoY)	In Dollar Terms				
	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Revenue Growth	13.7%	6.9%	13.0%	20.2%	8.0%
EBITDA Growth	-23.8%	-8.9%	-21.4%	82.6%	18.6%
PAT Growth	-9.5%	-6.7%	-25.3%	174.2%	11.9%

Growth - Key Financials (Sequential)	In Dollar Terms				
	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Revenue Growth	8.4%	4.4%	14.9%	-7.5%	-2.6%
EBITDA Growth	55.4%	12.8%	36.9%	-23.9%	1.0%
PAT Growth	147.5%	4.2%	37.9%	-22.9%	1.0%

FY 2016 and FY 2017 are per IND AS

Fact Sheet

Business Metrics

Q1 FY 2016-17

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Revenue Client	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Top Client	52.30%	50.43%	51.79%	53.91%	51.89%	48.18%	53.70%	51.63%
Top 5 Clients	79.40%	80.35%	80.19%	79.83%	80.88%	79.53%	81.64%	81.01%
Top 10 Clients	91.90%	91.20%	90.92%	92.17%	92.07%	92.79%	92.54%	92.05%
No. of active clients		88	119	91	99	120	119	131
No. of clients added				11	11	22	5	20

	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
US$ 1 mn Clients	14	15	18	15	15	16	18	18
US$ 5 mn Clients	8	9	7	9	9	8	7	7
US$ 10 mn Clients	7	6	7	6	6	7	7	7
US$ 20 mn Clients	2	2	2	2	2	2	2	3

Average Bill Rate (in USD)	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Offshore	$ 21	$ 23	$ 22	$ 23	$ 23	$ 22	$ 22	$ 20
On-site	$ 69	$ 75	$ 83	$ 80	$ 84	$ 84	$ 85	$ 84

Revenue - Engagement Model	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Fixed Price / SOW / Managed T&M	15.8%	15.4%	17.6%	16.3%	16.1%	19.3%	18.3%	21.0%
Revenue Sharing	16.5%	18.6%	15.4%	13.6%	15.9%	18.5%	13.3%	13.2%
T & M	67.5%	66.0%	67.0%	70.1%	68.0%	62.2%	68.4%	65.8%

Fact Sheet Revenue Metrics Q1 FY 2016-17

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Revenue - Vertical	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Telecom & Media	38.0%	40.0%	37.0%	33.5%	36.8%	42.7%	34.1%	32.9%
Technology	40.1%	39.6%	40.0%	42.0%	40.3%	37.2%	40.9%	39.5%
Healthcare	16.5%	14.5%	18.4%	18.4%	18.2%	16.9%	20.3%	24.1%
BFSI	1.4%	1.5%	1.3%	2.3%	1.2%	0.7%	1.2%	1.3%
Others	4.0%	4.4%	3.3%	3.8%	3.5%	2.5%	3.5%	2.2%

Revenue - Offering	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Technology Solutions	72.1%	70.0%	73.6%	75.5%	72.2%	71.0%	76.1%	77.3%
Messaging Products	13.9%	15.9%	14.1%	11.3%	14.8%	17.6%	12.0%	11.5%
Product Engineering	14.0%	14.1%	12.3%	13.2%	13.0%	11.4%	11.9%	11.2%

Revenue Region	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Offshore Revenue	17.9%	21.2%	20.7%	18.9%	22.0%	25.0%	16.3%	16.0%
Onsite Revenue	82.1%	78.8%	79.3%	81.1%	78.0%	75.0%	83.7%	84.0%

Revenue - Location	FY 14	FY 15	FY 16	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
USA	89.3%	87.1%	88.2%	87.6%	88.5%	89.6%	86.9%	88.9%
Europe	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.3%
India	5.8%	6.9%	6.4%	6.4%	6.1%	5.6%	7.5%	5.2%
APAC	4.8%	5.9%	5.3%	5.9%	5.2%	4.7%	5.5%	5.6%

Fact Sheet People Metrics Q1 FY 2016-17

Employees Metrics	FY14	FY 15	FY 16	FY 17 Q1
Total Employees	4882	5138	4712	4612
Technical Staff - Billed *	4132	4493	4177	4087
Technical Staff - Billed - Offshore	2672	2817	2300	2171
Technical Staff - Billed - Onsite	1460	1676	1877	1916
Technical Staff – Non-Billable	345	281	173	165
Sales	106	96	88	82
Support Staff	299	268	274	278
India Headcount	3282	3331	2695	2558
Headcount Outside India	1600	1807	2017	2054
Net Additions #	-193	256	-426	-100
Attrition Rate - Global	16.45%	18.03%	18.50%	19.03%
* includes consultants				
Utilization	84%	79%	82%	81%

The Company does some business in USA which is "Pass Through" in nature where some vendors need to route their business with one of our customers through us, these vendors carry all the risk and liabilities for this business. This business is not core to our activities and carries a very low margin. As a result of this we recognize only the margin from such business as our revenue but the consequent Debtors and Creditors are reflected in our Balance Sheet. Consequently DSO as calculated from our financials is not a true reflection of the efficiency of our receivables, as it does not include the corresponding pass through revenue. The DSO so calculated is reflected in "A" below.

In "B" below the "pass through "revenue is added to the revenue and the DSO is calculated – This is the DSO of our Total Business.

"C" below reflects our DSO from our Core business; i.e. both pass through revenue as well as the corresponding debtors have been removed. The DSO so calculated includes the Unbilled Receivables pertaining to our core business and it is this number which we use to measure the efficiency of realizations.

			FY 14	FY 15	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 16	FY 17 Q1
A	DSO as it appear in financials	=(Debtors + Unbilled Receivables as in Balance Sheet) / Sales in financials)	125	139	126	125	115	126	125	**134**
B	DSO of Total Business (Including Pass Thru)	=(Debtors + Unbilled Receivables as in Balance Sheet) / Sales in financials+ Pass thru revenue)	99	118	111	110	102	109	111	**116**
C	**DSO of Core Business (Excluding Pass Thru)**	**=(Debtors + Unbilled Receivables as in Balance Sheet) only of core business, ie excluding pass thru Debtors and Unbilled Receivables / Sales as in the financials)**	**106**	**121**	115	113	104	114	113	**121**

DSO Considering only Receivables (ie Unbilled Receivables are not included)	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 16	FY 17 Q1
Total - Only Receivables considered i.e. w/o Unbilled Receivables	78	77	73	75	76	**81**
Core (excluding both Revenue and Debtors of pass through revenue)	78	77	73	78	76	**84**
Financials (including Debtors but excluding Revenue from pass through)	88	87	82	87	87	**94**

Fact Sheet Net worth Q1 FY 2016-17

Rs in Crore

	FY 14	FY 15	FY 16	FY 17 Q1
Net worth (in Rs. Crores)	676.30	791.47	911.54	952.43
Return on net worth (after extraordinary and prior period items)	13.30%	14.26%	13.28%	3.14%
Total cash (in Rs. Crores) *	112.23	177.63	311.50	300.35
Cash per share	27.75	44.23	80.48	77.60

The Total Cash is the Amount of Cash & Cash Equivalents, Investment in Liquid Mutual Funds and reduced by the Book Overdraft from Bank

FY 2016 and FY 2017 are per IND AS

Fact Sheet Income Statement

Rs in Crore

	FY 15	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 16	FY 17 Q1
Revenue	**1,737.44**	469.55	500.61	584.66	553.48	**2,108.30**	**534.55**
Direct Expenses	1,223.95	340.42	361.94	420.37	399.61	1,522.34	385.41
GM	**513.49**	129.13	138.67	164.29	153.87	**585.96**	**149.14**
SG & A	323.35	90.84	94.56	102.92	106.05	394.37	101.27
EBITDA	**190.14**	38.29	44.11	61.37	47.82	**191.59**	**47.87**
Forex gain / (loss)	0.57	1.88	3.21	1.17	0.18	6.44	2.19
Depreciation	(51.60)	(11.71)	(12.17)	(12.28)	(11.59)	(47.75)	(9.58)
Other income (Including OCI*)	0.47	0.51	0.26	0.46	1.13	2.36	0.84
Gain / (Loss) on sale of FA & Inv.	-	-	0.01	(0.06)	0.08	0.03	(1.33)
EBIT	**139.58**	28.97	35.42	50.66	37.62	**152.67**	**39.99**
Interest Income	5.81	2.28	1.90	2.08	2.19	8.45	2.93
Interest Expenditure	1.21	0.26	0.39	0.34	0.21	1.20	0.22
PBT	**144.18**	30.99	36.93	52.40	39.60	**159.92**	**42.70**
Tax	31.27	5.22	9.52	13.96	9.25	37.95	12.31
PAT	**112.91**	25.77	27.41	38.44	30.35	**121.97**	**30.39**
Gross Margin	29.6%	27.5%	27.7%	28.1%	27.8%	27.8%	27.9%
SG & A to Revenue	18.6%	19.3%	18.9%	17.6%	19.2%	18.7%	18.9%
EBITDA Margin	10.9%	8.2%	8.8%	10.5%	8.6%	9.1%	9.0%
EBIT Margin	8.0%	6.2%	7.1%	8.7%	6.8%	7.2%	7.5%
PBT to Revenue	8.3%	6.6%	7.4%	9.0%	7.2%	7.6%	8.0%
PAT to Revenue	6.5%	5.5%	5.5%	6.6%	5.5%	5.8%	5.7%

* For Q1 FY 2016-17& FY 2015 -16 Other income includes Other Comprehensive Income (OCI) arising on adoption of IND AS.

FY 2016 and FY 2017 are per IND AS

Rs in Crore

	FY 15	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 17 Q1
Sources of funds						
Equity share capital	40.16	40.16	38.71	38.71	38.71	38.71
Reserves	751.31	784.57	797.81	841.01	872.82	913.72
Borrowings *	59.26	31.96	52.37	72.92	72.70	61.97
Deferred Tax liabilities	22.76	23.91	24.73	14.89	30.19	25.95
Long Term Liabilities and Provisions	4.14	4.20	4.72	4.55	4.60	4.55
Current Liabilities and Provisions	574.12	606.33	649.25	684.34	756.18	754.11
Total Sources of Funds	**1,451.75**	1,491.13	1,567.59	1,656.42	**1,775.20**	**1,799.01**
Application of funds						
Fixed Assets - Net (including goodwill)	295.10	307.36	315.20	315.24	330.49	333.59
Deferred Tax Assets	17.61	24.21	27.94	33.86	23.66	32.16
Non Current Investments	1.41	1.43	1.48	1.49	1.49	1.52
Current Investments (Short Term Mutual Funds)	-	-	-	-	-	-
Long Term Loans and Advances	50.50	48.94	47.15	48.84	46.17	47.63
Current Assets	901.34	915.51	971.89	1,009.86	1,061.89	1,083.76
Cash and Cash Equivalents	185.79	193.68	203.93	247.13	311.50	300.35
Total Uses of Funds	**1,451.75**	1,491.13	1,567.59	1,656.42	**1,775.20**	**1,799.01**
Cash, Mutual Funds less Book Overdraft	**177.63**	**193.68**	**203.93**	**247.13**	**311.50**	**300.35**

* For Q1 FY 2016-17: borrowings consist of Rs 61.37 Crores ($ 9.08 mi) from Bank for Working Capital and Rs 0.60 Crores ($ 0.88 mi) Finance Lease for of Vehicles. Working capital loan w.r.t to our US subsidiaries.

FY 2016 and FY 2017 are per IND AS

Fact Sheet Cash flow Statement Q1 FY 2016-17

Rs in Crore

	FY 15	FY 16 Q1	FY 16 Q2	FY 16 Q3	FY 16 Q4	FY 16	FY 17 Q1
Pre-Tax Profit	**144.15**	30.56	36.72	52.15	38.94	**158.37**	**41.95**
Depreciation	51.60	11.71	12.17	12.28	11.59	47.75	9.58
Other Adjustments	(3.90)	(2.01)	(1.71)	(1.55)	(2.22)	(7.49)	(1.22)
Change in Working capital	(42.87)	28.47	(16.15)	(20.09)	63.60	55.83	(41.31)
Taxes Paid	(44.34)	(17.17)	(6.96)	(11.51)	(20.70)	(56.34)	(9.04)
Operating Cash Inflow	**104.64**	51.56	**24.07**	31.28	91.21	**198.12**	**(0.04)**
Capital Expenditure	(18.70)	(17.46)	(8.89)	(9.20)	(26.73)	(62.28)	(6.55)
Free Cash Flow	**85.94**	34.10	**15.18**	**22.08**	64.48	**135.84**	**(6.59)**
Changes in Investments	-	-	-	-	-	-	-
Interest Received / (Paid)	4.58	1.46	3.72	1.14	1.50	7.82	1.95
Debt Raised/(Repaid)	(5.17)	(28.67)	19.34	19.43	(2.36)	7.74	(9.02)
Capital Raised/(Repaid)	(3.47)	-	(28.68)	-	-	(28.68)	-
Dividend and Dividend Tax paid	(9.50)	-	-	-	-	-	-
Net change in cash	**72.38**	6.89	9.56	42.65	63.62	**122.72**	**(13.66)**
Effect of Exchange Difference on translation of foreign currency	1.18	1.00	0.69	0.55	0.75	2.99	2.51
Opening Cash	112.23	185.79	193.68	203.93	247.13	185.79	311.50
Closing Cash	**185.79**	193.68	**203.93**	**247.13**	311.50	**311.50**	**300.35**

FY 2016 and FY 2017 are per IND AS

infinite

INVESTOR PRESENTATION

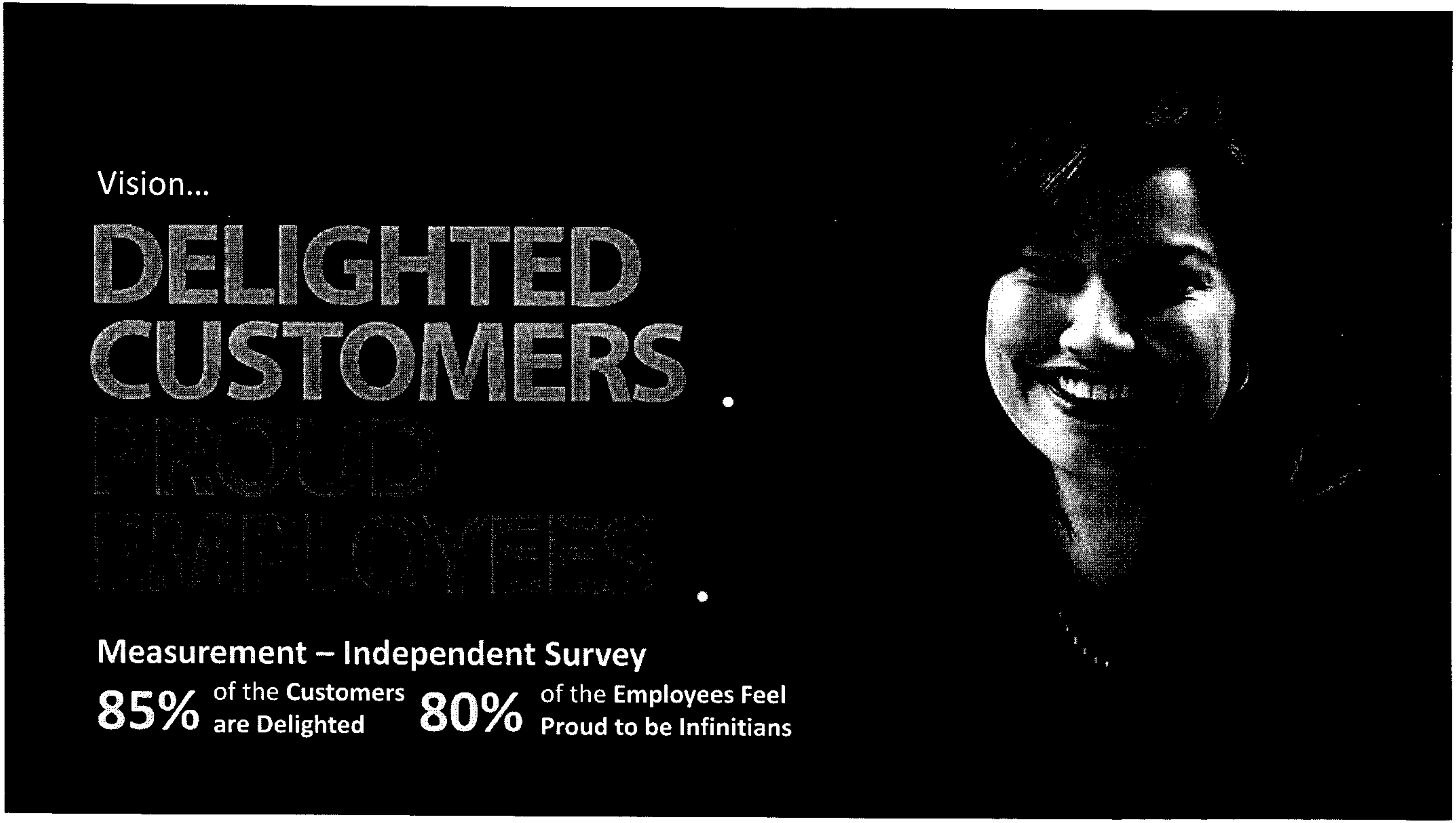
Earnings Call | Q1 2016 - 17

Safe Harbour

Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which the company has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.


Vision...
DELIGHTED CUSTOMERS.
PROUD EMPLOYEES.
Measurement – Independent Survey
85% of the Customers are Delighted
80% of the Employees Feel Proud to be Infinitians

Corporate Overview

infinite

Established in 1999

Headquartered in Bangalore, India

Publicly listed in 2010

Traded in the Indian Stock Exchange Boards

131 Active Customers

Long Term Relationships with Fortune 1000 Companies

Financials FY 16

Revenue INR 2,108 Cr

EBITDA INR 191 Cr

Our People

4,612 Worldwide

2,558 in India

Global Footprints

18 Offices Globally

7 Delivery Centers

TL9000

ISO 27001:2005 CERTIFIED

CERTIFIED ISO 9001:2008 COMPANY

ISO 14001:2004

OHSAS 18001:2007 Certified O.H.S Management System

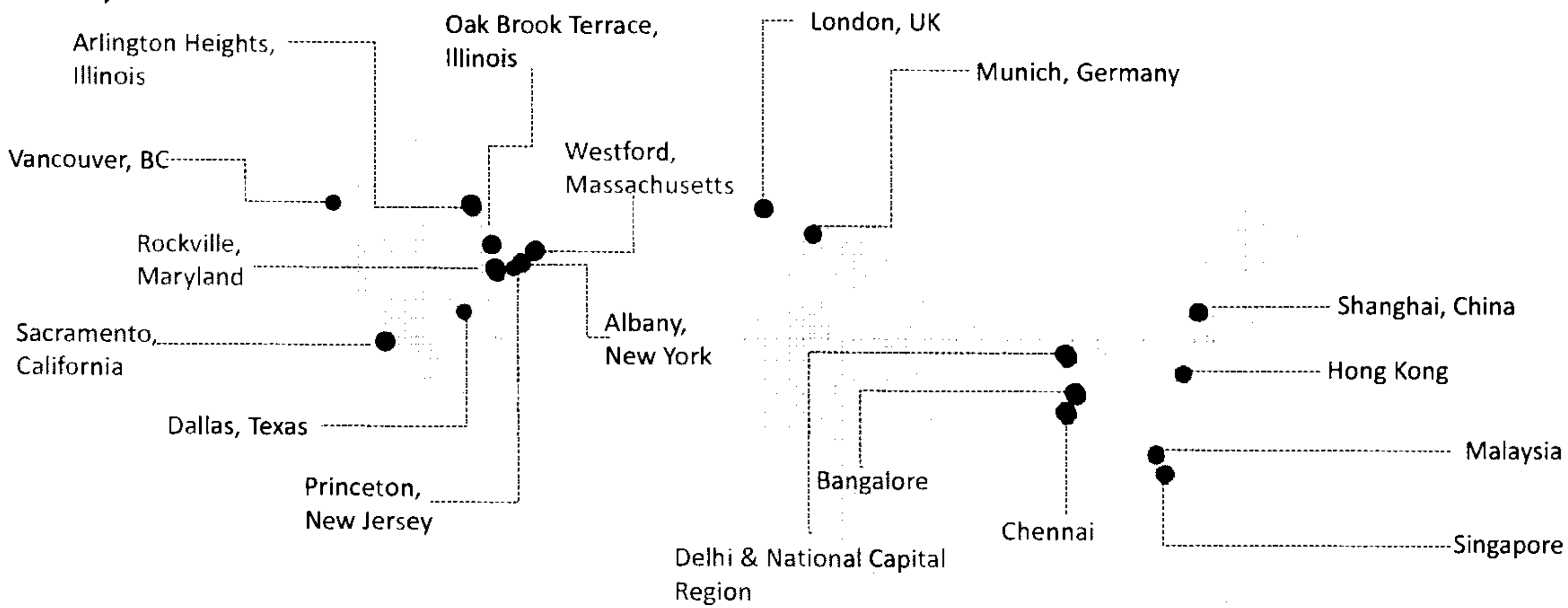
CMMIDEV/5

CMMISVC/5

[redacted]

Global Presence

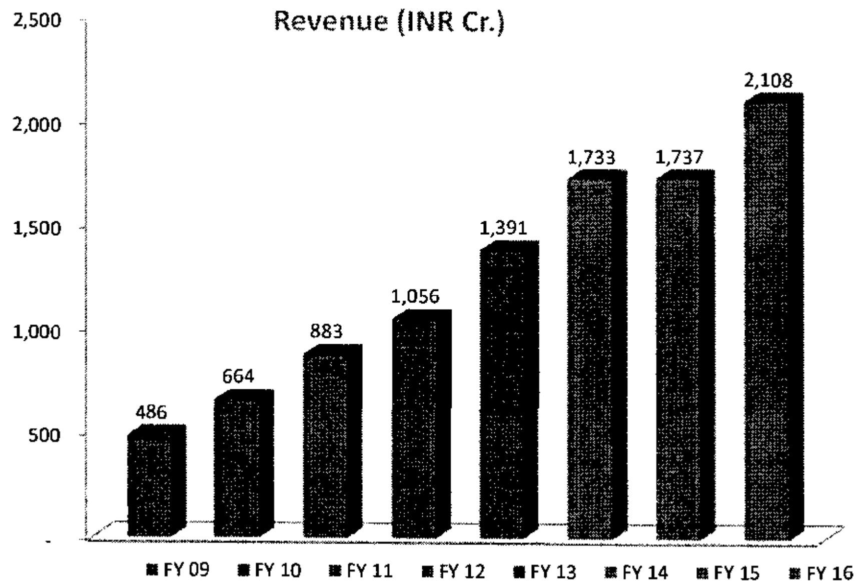
Our global presence across 18 locations and 7 delivery centers enables right shoring options to our clients

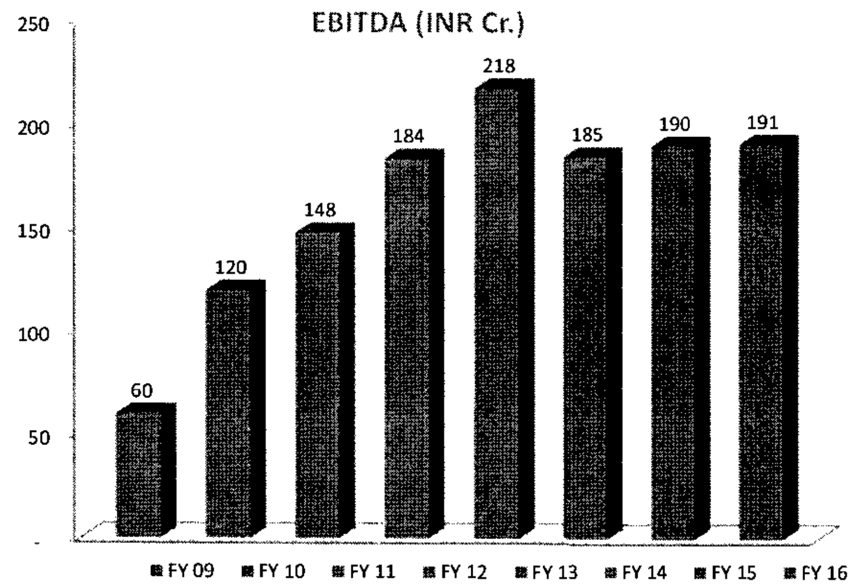


United States of America | Canada | Europe | India | Asia Pacific

[redacted]

Our Performance – in INR Cr.





Consistent Revenue & Margin Growth

7 Year CAGR since FY 09 - Revenue – 23.32%; EBITDA – 18%

Long Term Relationship with Global Corporates

infinite

Leading Global SI
15+ Years.
Application Management
Infrastructure Management
Relationship Value
(Last 5 Years) - US$ 631M

Large Telecom SP
15+ Years.
Application Management
Infrastructure Management
Relationship Value
(Last 5 Years) - US$ 79 M

Global Telecom OEM1
15+ Years.
Product Engineering
Relationship Value
(Last 5 Years) - US$ 61 M

Global Telecom OEM2
9+ Years.
Product Engineering
Platform & Product Devp.
Relationship Value
(Last 5 Years) - US$ 31 M

Healthcare Provider
8+ Years.
Enterprise Application Management , QA Testing
Relationship Value
(Last 5 Years) - US$ 74 M

Global Telecom OEM3
7+ Years.
Mobility & Messaging
Relationship Value
(Last 5 Years) - US$ 194 M

Financial Services Provider
6+ Years.
Enterprise Application Mgmt.
SOA Migration,
Enterprise Analytic
Relationship Value
(Last 5 Years) - US$ 18 M

Information Mgmt. Service Provider
6+ Years.
Enterprise Application Mgmt.
Enterprise Analytics
Relationship Value
(Last 5 Years) - US$ 14 M

[redacted]

Our Differentiators

Not the typical Indian IT Service provider USA based & Local Partner to USA Clients	**Differentiated Income Model** Non-conventional Revenue Models	Flexible Business Engagement Models Including Revenue Share & Risk Reward	**Long Term relationship with Customers** Focused, Flexible and deep association	Business Value Add Led Associations Beyond delivery, measured via a Value Scored(Prism)	**Platform based Strategy** A **Platformization** company	Strong Domain Knowledge Intellectual Property leveraged Solutions

CUSTOMER

- Strong Profitability
- Positive Cash Generator
- Zero Debt
- High Return Ratio
- High Dividend Yield Policy
- High Promoter Holding
- Revenue Visibility

Synergy circle

- Best in our Class Mid Sized Player with Large Complex Project
- Experience with Fortune 100 & 500 Clients
- Retention Rate 85%, Higher than Industry Standards
- Rated 5th Best Employer in India in IDC DQ

SHAREHOLDERS

EMPLOYEES

[redacted]

Industry Recognitions

Zyter - Gold and Silver Golden Bridge Awards 2016 for Information Technology Services Innovations

Winner of Silver & Bronze Stevie 2015 for Sales & Customer Service

Winner of Gold Stevie 2014 for Relationship Management Solution

Winner of Silver Stevie 2014 for Marketing Solution

TMC Product of the Year 2015 Communication Solutions

Winner of 2014 Unified Communications Product of the Year Award

Forbes ranks Infinite in Asia 200 Best Under a Billion 2012

Winner of TMC's CRM Excellence Award 2015, 2014 & 2013

Telehealth Award 2015 by Health Tech

TMC Innovation Award 2015

Winner of Fierce Innovation Award 2013

NASSCOM ranks Infinite in Top 20 IT Players in India 2012

Mobile Merit Awards Runner Up

CTIA Emerging Technology Awards Finalist 2012

[redacted]

Our Focus Areas

Verticals

- Telecom & Media
- Healthcare
- Technology
- Banking & Finance

Services

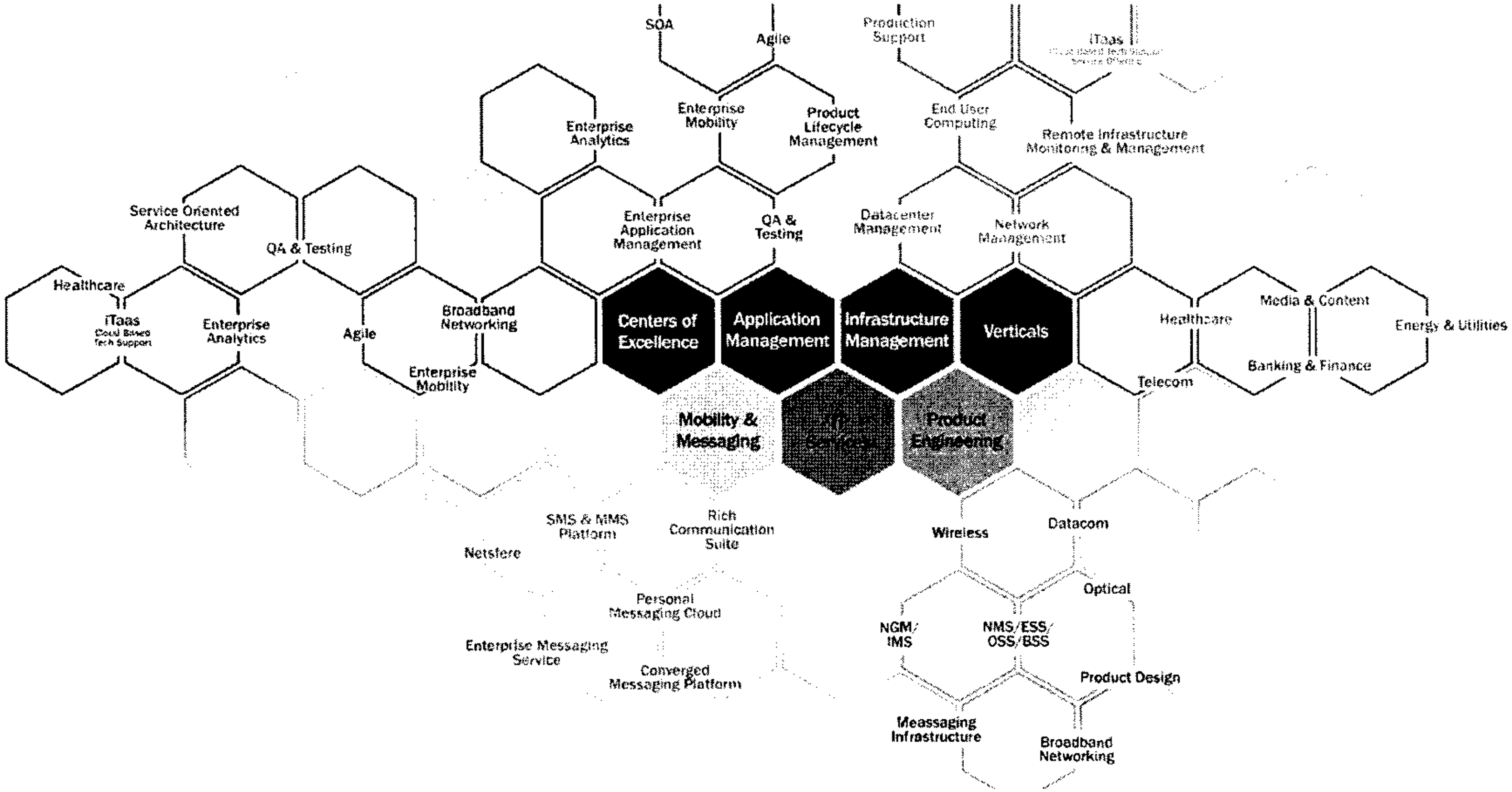
- Technology Solutions
- Product Engineering
- Mobility & Messaging

Niche Expertise

- Enterprise Analytics
- Enterprise Mobility Solutions
- Broadband Networking
- SOA Service Oriented Architecture
- Quality Assurance
- Healthcare Platform
- Agile Development
- iTASS ; Platform for Tech Support
- Next-Gen Messaging Products

[redacted]

Our Service Offerings



Platformization™ – The Premise

- Paradigm Shift from Traditional People-dependent Delivery
  → **Automated Processes**

Automation & Non-linearity

Platforms as a Service

- Focused alignment of ensuring higher throughput from repetitive tasks
  → **Service & Solution Platforms**

Solution Accelerator

Automation at the Core

- Platform-plays leading to higher Business Impact
  → **Productivity Gains & Lower TCO**

Business Outcome Focused

Productivity Resources

[redacted]

Our Platform Portfolio

4 VERTICALS

- Telecom
- Healthcare
- Media & Content
- Banking & Finance

PLATFORMS 25

- Sentiment Analytics
- Recommendation Engine
- Operational Log
- iTAP Testing
- Predictive Analytics Platform
- PC3 (Patient Connected Care)
- Digital Content Transformation
- MDM (Mobile Device Mgmt.)
- Enterprise Mobility
- ePublishing
- Enterprise Messaging
- EMS Plus
- EMS Flex
- EMS APIs
- NetSfere
- Carrier Offerings
- RCS (Rich Communication Suite)
- Mobile Messaging
- MMS Care
- SMSC Gateway
- PMC (Personal Messaging Cloud)
- Public Safety Messaging
- ACTT (Automated Carrier testing for Telecom)
- NFV (Network Function Virtualization)

[redacted]

Our Product Portfolio

RCS IM Server

Enterprise focused mobile messaging. Advanced & Intuitive instant messaging. Secure, Easily Deployable & Scalable.

Message Storage Application

Long-Term network-base storage for RCS, SMS, and MMS messaging

Presence Server

Presence Subscription, Notification, Publishing; XDMS; and XCAP; including Buddy Lists and Network Address Book

Enterprise Messaging Service

Hosted Cloud Messaging Services including RCS IM (Chat, PM, LMM)

Converged Messaging Server

Evolution of the messaging combining MMSC, SMSC, and RCS into a single converged messaging platform

SMS Center

Store & Forward solution for SMS – very high capacity systems

MMS Center

Store, transcode and forward solution for MMS – North America's largest deployed MMS service

SMS Gateway

Reduces cost and simplifies maintenance by centralizing connections between SMSC and ESMEs

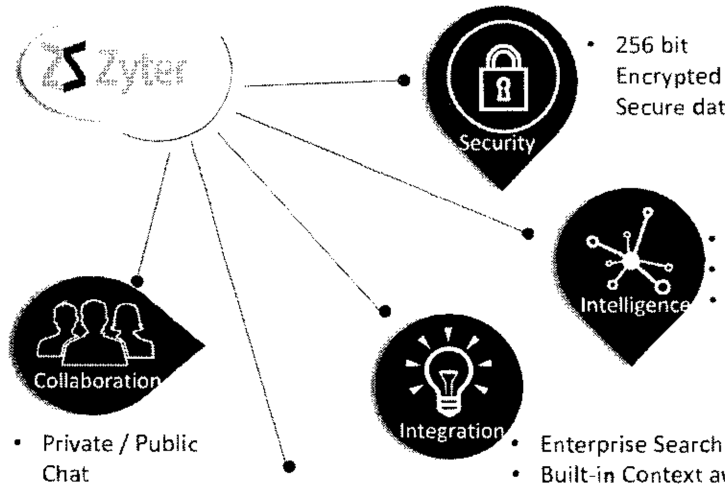
Netsfere

- Enterprise mobile messaging.
- Advanced & Intuitive instant messaging.
- Secure, Easily Deployable & Scalable.

Secure, Intelligent, Communication & Collaboration Platform.

[redacted]

Zyter - Our Secure, Intelligent, Communication & Collaboration Platform



- 256 bit Encrypted Secure data

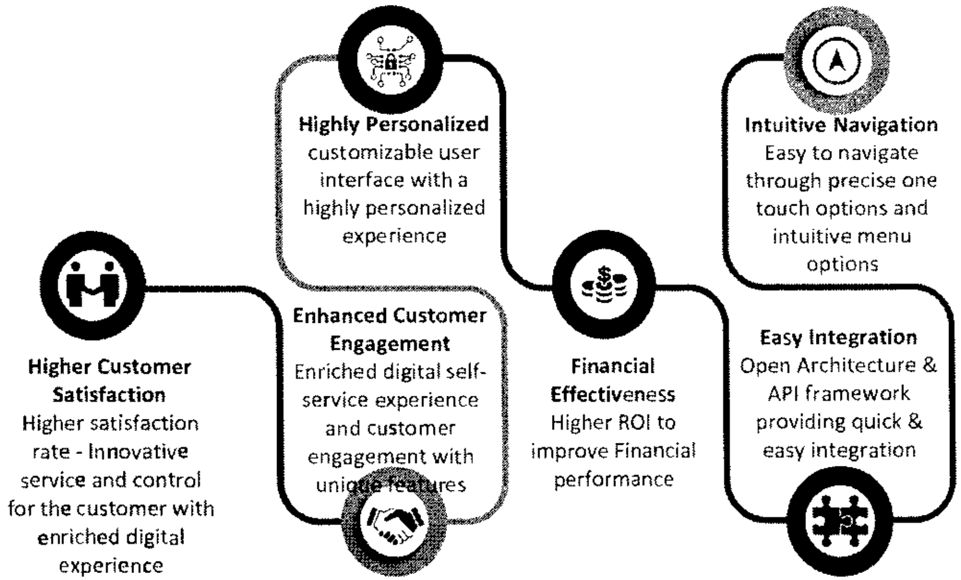
- Social iOT, M2M
- CRM / CMS
- eCommerce, mCommerce

- Enterprise Search
- Built-in Context aware intelligence & Display
- Behavioral Learning
- Big data & Predictive Analytics
- Executive Dashboards

- Private / Public Chat
- Audio/Video
- Virtual Reality
- Business Conferencing

- Social Media Collaboration
- Private & public Chat rooms
- Automated Bots
- Data Analytics
- Cognitive Analytics

Benefits



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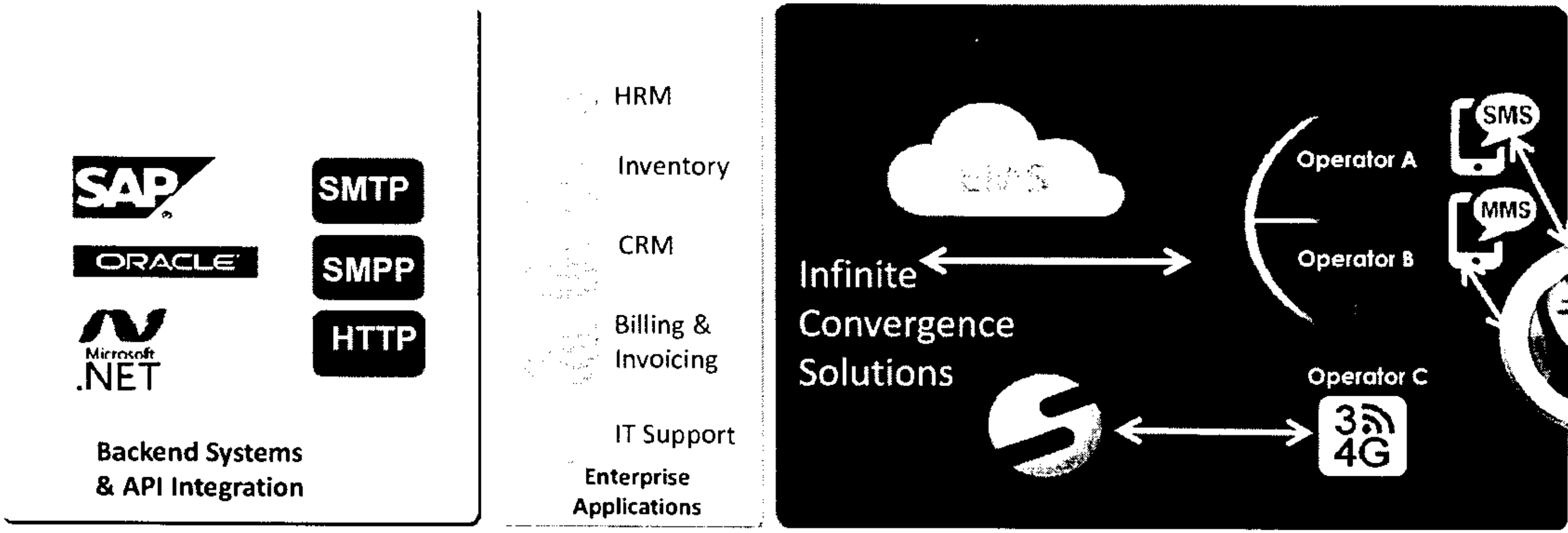
EMS - Our Enterprise Messaging Product

Innovative and cutting edge product for next-generation communication, social media and cloud messaging



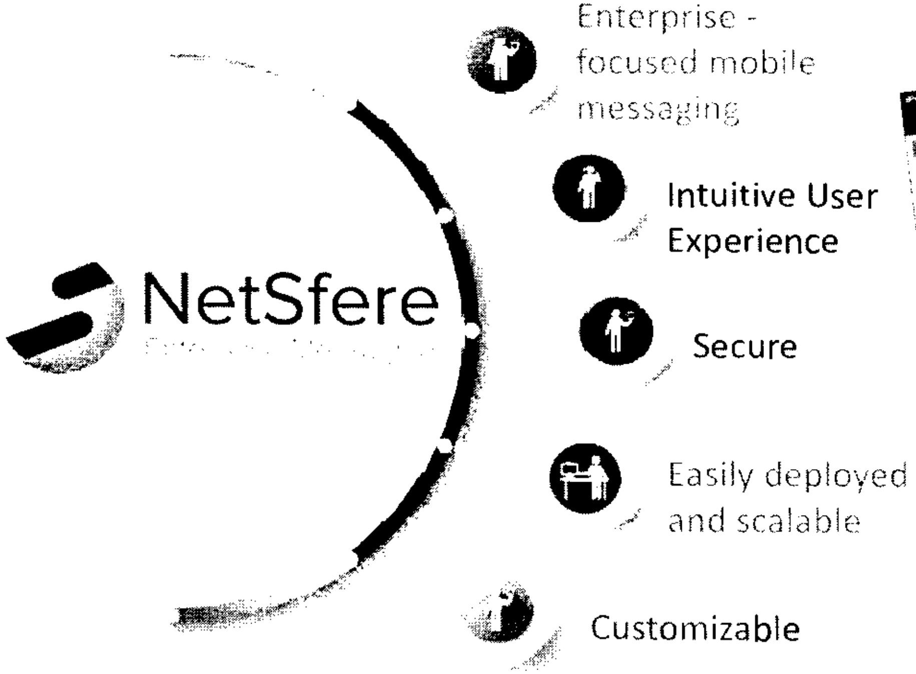
Adding value to Enterprises

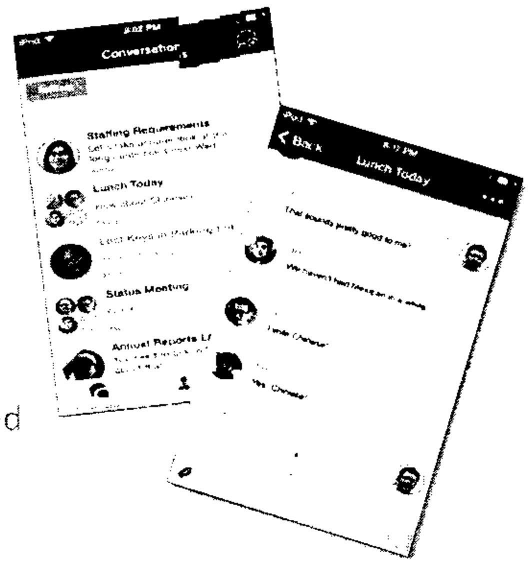
- Internal productivity & Efficiency
- External customer satisfaction, effective communication & revenue
- Cloud based and highly secured
- Role based access allow users to view and control all sub accounts
- Communication on the move

[redacted]

NetSfere – Our Mobile Messaging Platform

Secure Enterprise Messaging platform, providing enterprises with a private, highly secure, reliable, centrally managed and controlled, cloud-based messaging service





Enterprise Benefits

- Communicate securely and collaborate at a smarter and faster pace
- Increased productivity
- Improved privacy and data security
- Better management and control
- Enhanced compliance
- More accurate performance tracking
- Fail-safe messaging reliability

[redacted]


EXECUTIVE
Q1 FY 2016 - 17

Overview of Q1, FY 2016 – 17

Highlights of the Quarter

- In line with our expectations and projections for this quarter
- New clients & multiple deals signed in Healthcare, Telecom and Product Engineering
- Healthy sales pipeline with significant sales traction
- Top client vendor consolidation
- Zyter awarded Gold and Silver from the Golden Bridge Awards 2016 for Information Technology Services Innovations

Earnings

IN INR Terms						
Revenue	INR 534.55 Cr	Up	13.8% y-on-y	Down	3.4% q-on-q
EBITDA	INR 47.87 Cr	Up	25.0% y-on-y	Up	0.1% q-on-q
PAT	INR 30.39 Cr	Up	17.9% y-on-y	Up	0.1% q-on-q

IN USD Terms					
Revenue	USD 79.87 M	Up	8.0% y-on-y	Down	2.6% q-on-q
EBITDA	USD 7.15 M	Up	18.6% y-on-y	Up	1.0% q-on-q
PAT	USD 4.54 M	Up	11.9% y-on-y	Up	1.0% q-on-q

Business Highlights

- Added 20 New Clients during the quarter
- 9 clients for EMS
- 2 clients for Product Engineering - a leading Soft drink manufacturer and Manufacturer of Clean Energy Technology products
- 4 new clients in Technology Solutions
- Signed with a leading Healthcare company in the US
- 4 clients in Telecom and Media

Cash

- Cash & Cash Equivalents decreased to INR 300.35 Cr from INR 311.50 Cr at the end of Q1 FY17
- Free Cash Flow of INR (6.59) Cr
- Cash Per Share at INR 77.60
- EPS for Q1 FY 17 is INR 7.73

[redacted]

Equity Shares Buy Back - Q1, FY 2016 – 17

- Buy back of equity shares through "**Tender Offer**" route, at a maximum price of **Rs. 250** per equity share
- Total Buyback size of **Rs. 150 Crores**
- Cash offer to buy back up to **60 lakhs** (*) fully paid-up equity shares of face value Rs. 10/- each ("Equity Shares")
- **15.5 %** (*) of the total paid-up equity share capital of the Company, from all the fully paid-up equity shareholders/ beneficial owners of the Equity Shares of the Company
- The Buyback Size is **24.77 %** of the paid-up equity share capital and free reserves as per the audited balance sheet of the Company for the financial year ended March 31, 2016

(*) The number of shares to be bought back could increase and correspondingly the percentage of shares for buy back could be more if the buy back tender price is fixed less than Rs 250 per share

Guidance FY 2016 - 2017

Revenue growth
projected at
10 -15%

Margins Expected
to grow at
10 – 12%

Continue to focus on
Platform-based
Solution Capability


KEY
Q1 FY 2016 - 17

Revenue Analysis

Technology Solutions *	75.5%	76.1%	77.3%
Product Engineering	13.2%	11.9%	11.2%
Messaging Products	11.3%	12.0%	11.5%

By Industry	Q1 FY 16	Q4 FY 16	Q1 FY 17
Telecom & Media	33.5%	34.1%	32.9%
Healthcare	18.4%	20.3%	24.1%
Technology	42.0%	40.9%	39.5%
BFSI	2.3%	1.2%	1.3%
Others	3.8%	3.5%	2.2%

USA	87.6%	86.9%	88.9%
APAC	5.9%	5.5%	5.6%
Europe	0.1%	0.1%	0.3%
India	6.4%	7.5%	5.2%

* Earlier IT Services.

Revenue By Model	Q1 FY 16	Q4 FY 16	Q1 FY 17
Time & Material	70.1%	68.4%	65.8%
Fixed Bid	16.3%	18.3%	21.0%
Revenue Share	13.6%	13.3%	13.2%

Top Client	53.91%	53.70%	51.63%
Top 5 Clients	79.83%	81.64%	81.01%
Top 10 Clients	92.17%	92.54%	92.05%

Client Details	Q1 FY 16	Q4 FY 16	Q1 FY 17
US$ 1 M+	15	18	18
US$ 5 M+	9	7	7
US$ 10 M+	6	7	7
US$ 20 M+	2	2	3
US$ 50 M+	1	1	1

Business Metrics

Revenue Mix	Q1 FY 16	Q4 FY 16	Q1 FY 17
Onsite	81.1%	83.7%	84.0%
Offshore	18.9%	16.3%	16.0%

Billing Rates – US$	Q1 FY 16	Q4 FY 16	Q1 FY 17
Onsite	US$ 80	US$ 85	US$ 84
Offshore	US$ 23	US$ 22	US$ 20

People Metrics	Q1 FY 16	Q4 FY 16	Q1 FY 17
Total Employees	5063	4712	4612
Employees in India	3157	2695	2558
Employees outside India	1906	2017	2054
Net Addition	-75	-502	-100
Attrition - Global	18.43%	18.86%	19.03%
Utilization	79%	82%	81%

Financial Metrics	Q1 FY 16	Q4 FY 16	Q1 FY 17
DSO as per Financials - Days	126	126	134
DSO w/o unbilled & pass through revenue - Days	78	75	81
Earnings per Share - INR	INR 6.35	INR 7.73	INR 7.73
Cash per Share - INR	INR 48.23	INR 80.48	INR 77.60
Net Worth – INR Crore	INR 824.73	INR 911.54	INR 952.43

Key Financial Ratios	Q1 FY 16	Q4 FY 16	Q1 FY 17
Gross Margin to Revenue %	27.5%	27.8%	27.9%
SG&A to Revenue %	19.3%	19.2%	18.9%
EBITDA %	8.2%	8.6%	9.0%
PAT %	5.5%	5.5%	5.7%
Effective Tax Rate %	16.5%	23.7%	28.8%