



June 04, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No C/1, G Block Bandra Kurla Complex
Bandra East, Mumbai – 400051

The Bombay Stock Exchange of India Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai- 400001

Scrip Symbol: INFINITE

Scrip Code: 533154

Dear Sir/ Madam

Sub: Clarification sought on submission of Audited Standalone and Consolidated Financial Results

With reference to email from NSE dated June 1, 2018 we hereby re submitting enclosed Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2018.

Kindly consider and record the same.

Thanking you,

Yours faithfully,

For Infinite Computer Solutions (India) Limited

Upinder Zutshi
Managing Director & CEO
Enclosures: a/a

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended March 31, 2018 and year to date results for the period from April 01, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.

For HDSG & Associates.
Chartered Accountants
Firm Reg No: 002871N



M. Jhanwar

Manish Kumar
Partner
M.No. 509620

Place: Bengaluru
Date: May 30, 2018

C-15A, Jangpura Ext., New Delhi-110014
E-mail: hsg@hdsgindia.com www.hdsgindia.com

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066

CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: cs@infinite.com

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Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.18 (Audited)	31.12.17 (Audited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
	Income					
1	Revenue from Operations	9,101	12,112	9,408	42,344	38,331
2	Other Income	199	174	269	682	950
3	Total Income (1+2)	9,300	12,286	9,677	43,026	39,281
4	Expenditure					
	a. Manpower expenses	6,094	6,136	5,245	23,692	20,391
	b. Finance costs	3	3	5	14	14
	c. Depreciation	323	316	351	1,223	1,442
	d. Other expenditure	1,939	3,146	2,351	9,191	5,631
	Total Expenses	8,359	9,601	7,952	34,120	27,478
5	Profit Before exceptional items and tax (3-4)	941	2,685	1,725	8,906	11,803
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	941	2,685	1,725	8,906	11,803
8	Tax Expenses					
	a) Current Tax	(169)	679	204	1,796	2,708
	b) Deferred Tax	(60)	(12)	8	(157)	(85)
	Total Tax Expenses	(229)	667	212	1,639	2,623
9	Profit / (Loss) from continuing operations (7-8)	1,170	2,018	1,513	7,267	9,180
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	1,170	2,018	1,513	7,267	9,180
14	Other Comprehensive Income					
	a. Items that will not be reclassified to Profit and Loss	(50)	(9)	28	(30)	83
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income for the period	(50)	(9)	28	(30)	83
15	Total Comprehensive Income for the period (13+14)	1,120	2,009	1,541	7,237	9,263
16	Paid-up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336	3,305
17	Reserves excluding Revaluation Reserve	59,186	58,072	51,986	59,186	51,986
18	Earnings per Share (EPS) for continuing operations in Rs.					
	- Basic	3.50	6.07	4.13	21.91	23.94
	- Diluted	3.50	6.07	4.17	21.91	23.94
19	Earnings per Share (EPS) for discontinued operations in Rs.					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.					
	- Basic	3.50	6.07	4.13	21.91	23.94
	- Diluted	3.50	6.07	4.17	21.91	23.94

Notes:-

1 Statement of Standalone Assets and Liabilities as on March 31, 2018		(Rs in Lakhs)	
Sl.	Particulars	Year Ended 31.03.18 (Audited)	Year Ended 31.03.17 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	6,361	6,491
	Capital work-in-progress	-	-
	Other Intangible assets	108	204
	Financial Assets	-	-
	- Investments	14,494	13,705
	Other Non-Current Assets	5,405	5,178
	Total Non-current assets - A	26,368	25,578
2	Current assets		
	Financial Assets		
	- Trade receivables	17,175	11,982
	- Cash and cash equivalents	15,558	14,804
	- Bank Balances other than above	7	14
	- Loans and Advances	38	42
	- Other Current Financial Assets	6,847	6,438



Total Assets - A+B	81,511	75,126
<u>EQUITY AND LIABILITIES</u>		
1 Equity		
Equity Share Capital	3,336	3,305
Other Equity	59,186	51,986
Total Equity - C	62,522	55,291
<u>LIABILITIES</u>		
1 Non-Current Liabilities		
Financial Liabilities	-	-
- Borrowings	30	27
Provisions	716	529
Deferred tax liabilities (net)	484	657
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities - D	1,230	1,213
2 Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
- Trade payables	2,062	1,237
- Other Financial Liabilities	3,193	3,514
Other Current Liabilities	637	325
Provisions	34	86
Current Tax Liabilities (Net)	11,833	13,460
Total Current Liabilities - E	17,759	18,622
Total Equity and Liabilities - C+D+E	81,511	75,126

2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2018.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

6 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Bengaluru
Date: 30th May 2018



By Order of the Board
For Infinite Computer Solutions (India) Limited

[Signature]
Upinder Zutshi
Managing Director & CEO

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO BOARD OF DIRECTORS OF INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended March 31, 2018 and the Consolidated Year to date results for the period April 01, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS-34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of nine (09) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.12941.19 million as at March 31, 2018 as well as the total revenue of Rs.26071.27 million as at March 31, 2018 (year to date) and Rs. 6165.76 million as at quarter ended March 31, 2018. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities;
1. Infinite Computer Solutions Inc., USA
 2. Infinite Computer Solutions Ltd, U.K



HDSG & Associates

3. Infinite Computer Solutions Pte Ltd, Singapore
4. Infinite Computer Solutions Sdn, Bhd, Malaysia
5. Infinite Computer Solutions (Shanghai) Co. Ltd.
6. India Comnet International Pvt. Ltd.
7. Infinite Convergence Solutions, Inc.
8. Infinite Infocomplex Pvt Ltd
9. Infinite Infoworld Ltd
10. Infinite Infopark Ltd
11. Infinite Techhub Limited
12. Infinite Techworld Limited
13. Infinite Infocity Limited
14. Infinite Techcity Limited
15. Infinite Techsoft Limited
16. Infinite Skytech Limited
17. Infinite Thinksoft Limited
18. Infinite Techmind Limited
19. Infinite Techdata Limited
20. Infinite Tech Ventures Limited
21. Infinite Computer Solutions Canada Inc.

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit, including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the consolidated year to date results for the period from April 01, 2017 to March 31, 2018.

For HDSG & Associates.
Chartered Accountants
Firm Reg No: 002871N



M. Thanwal

Manish Kumar
Partner
M.No. 509620

Place: Bengaluru
Date: May 30, 2018

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: cs@infinite.com
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.18 (Audited)	31.12.17 (Audited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
	Income					
1	Revenue from Operations	66,467	70,179	64,549	2,79,172	2,36,628
2	Other Income	290	202	310	852	1,198
3	Total Income (1+2)	66,757	70,381	64,859	2,80,024	2,37,826
4	Expenditure					
a.	Manpower expenses	55,725	59,315	55,923	2,39,380	2,02,170
b.	Finance costs	124	72	60	329	105
c.	Depreciation	874	876	924	3,436	3,773
d.	Other expenditure	4,851	6,022	5,047	19,861	15,263
	Total Expenses	61,574	66,285	61,954	2,63,006	2,21,311
5	Profit Before exceptional items and tax (3-4)	5,183	4,096	2,905	17,018	16,515
6	Exceptional Items	2,762	-	-	2,762	-
7	Profit / (Loss) Before tax (5-6)	2,421	4,096	2,905	14,256	16,515
8	Tax Expenses					
a)	Current Tax	(2,380)	2,497	(862)	2,639	5,797
b)	Deferred Tax	2,079	(1,303)	1,519	447	(1,360)
	Total Tax Expenses	(301)	1,194	657	3,086	4,437
9	Profit / (Loss) from continuing operations (7-8)	2,722	2,902	2,248	11,170	12,078
10	Share of Minority Interest - Profit / (Loss)	-	-	-	-	(10)
11	Profit / (Loss) from continuing operations after the Minority Interest (9-10)	2,722	2,902	2,248	11,170	12,088
12	Profit / (Loss) from discontinued operations	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-
14	Profit / (Loss) from discontinued operations after tax (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	2,722	2,902	2,248	11,170	12,088
16	Other Comprehensive Income					
a.	Items that will not be reclassified to Profit and Loss	(56)	(9)	25	(32)	108
b.	Items that will be reclassified to Profit and Loss	-	-	-	-	34
	Total Other Comprehensive Income for the period	(56)	(9)	25	(32)	142
17	Total Comprehensive Income for the period (15+16)	2,666	2,893	2,273	11,138	12,230
18	Paid-up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336	3,305
19	Reserves excluding Revaluation Reserve	95,138	91,298	83,446	95,138	83,446
20	Earnings per Share (EPS) for continuing operations in Rs.					
- Basic		8.20	8.76	6.10	33.75	31.52
- Diluted		8.20	8.76	6.15	33.75	31.52
21	Earnings per Share (EPS) for discontinued operations in Rs.					
- Basic		-	-	-	-	-
- Diluted		-	-	-	-	-
22	Earnings per Share (EPS) for continuing and discontinued operations in Rs.					
- Basic		8.20	8.76	6.10	33.75	31.52
- Diluted		8.20	8.76	6.15	33.75	31.52

Notes:-

1 Statement of Consolidated Assets and Liabilities as on March 31, 2018

(in Lakhs)

Sl.	Particulars	Year Ended 31.03.18 (Audited)	Year Ended 31.03.17 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	17,152	17,420
	Capital work-in-progress	-	-
	Other Intangible assets	6,597	8,009
	Goodwill	6,686	6,663
	Financial Assets	-	-
	- Investments	488	146
	Deferred tax assets, (net)	1,387	2,438
	Other Non-Current Assets	6,106	5,276
	Total Non-current assets - A	38,416	39,952
2	Current assets		
	Financial Assets		
	- Trade receivables	75,360	63,853
	- Cash and cash equivalents	28,048	28,114
	- Bank Balances other than above	7	14
	- Loans and Advances	155	193
	- Other Current Financial Assets	22,038	24,675
	Current Tax Assets (Net)	21,989	22,816
	Other Current Assets	6,161	4,392
	Total Current Assets - B	1,53,758	1,44,057
	Total Assets - A+B	1,92,174	1,84,009



B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	3,336	3,305
	Other Equity	95,138	83,446
	Total Equity - C	98,474	86,751
C	Minority Interest	-	(7)
D	LIABILITIES		
1	Non-Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	30	27
	Provisions	734	556
	Deferred tax liabilities (net)	1,389	2,010
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities - D	2,153	2,593
2	Current Liabilities		
	Financial Liabilities		
	- Borrowings	16,733	13,572
	- Trade payables	29,071	29,769
	- Other Financial Liabilities	18,413	21,652
	Other Current Liabilities	6,326	6,004
	Provisions	713	974
	Current Tax Liabilities (Net)	20,291	22,701
	Total Current Liabilities - E	91,547	94,672
	Total Equity and Liabilities - C+D+E	1,92,174	1,84,009

2 The above Consolidated Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2018.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 During the quarter our US Subsidiary - Infinite Computer Solutions, Inc. has written off Rs. 276.24 Mi (USD 4.3 Mi) of trade receivables due from one of its Customer. The total trade receivables were Rs. 425.24 Mi (USD 6.54 Mi), which has been outstanding for more than 2 years. The US Subsidiary initiated a legal suit against this Customer to recover the outstanding receivables. This lawsuit was settled in favor of our US Subsidiary with the court authorized recovery of balance payable from the Customer. Based on the outcome of the recovery process the company believes that only part of the total receivable might be realized as a final settlement. In light of these facts, the aforesaid amount has been written off in the books of accounts as bad debts. This is an unusual and non-recurring event and hence has been disclosed as an exceptional item in the financial statements.

6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

7 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

8 Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.18 (Audited)	31.12.17 (Audited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
1	Net Sales / Income from Operations	9,101	12,112	9,408	42,344	38,331
2	Profit / (Loss) from Ordinary Activities before Tax	941	2,685	1,725	8,906	11,803
3	Profit / (Loss) from Ordinary Activities after Tax	1,170	2,018	1,513	7,267	9,180

By Order of the Board
For Infinite Computer Solutions (India) Limited



Place: Bengaluru
Date: 30th May 2018


Upinder Zutshi
Managing Director & CEO



May 30, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 4000 51

BSE Limited
Corporate Relationship Department
P.J Towers,
Dalal Street
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

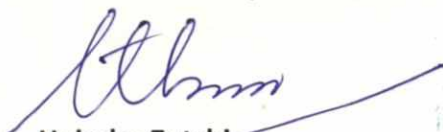
Dear Sirs,

Sub: Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to confirm that M/s. HDSG & Associates, Chartered Accountants (FRN: 002871N), Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2018.

This declaration is provided pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

