



June 06, 2017

The Manager  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Scrip Code: 533154

**Sub: Your email dated May 31, 2017.**

Dear Sir

With reference to your email dated May 31, 2017, regarding discrepancies in submission of Financial Results of the Company for the quarter and year ended March 31, 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find attached the Audited Standalone and Consolidated Financial Results prepared as per Ind – AS of Schedule III along with the declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly note that, though the corrected format is being submitted with this letter, we hereby confirm that there is no deviation in any of the financial information submitted by us on May 23, 2017, for the quarter and year ended March 31, 2017.

We sincerely apologies for this error in the formats of the Financial Results submitted earlier by us and assure you that we will take utmost care while submitting the results for the other quarters.

Thanking you,

Yours faithfully,  
**For Infinite Computer Solutions (India) Limited**

  
**Rajesh Kumar Modi**  
Company Secretary

Encls: As above.



# INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066

CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com

Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs in Lakhs)

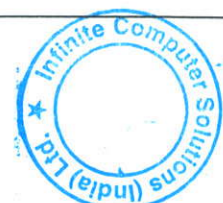
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
	<b>Income</b>					
1	Revenue from Operations	9,408	10,829	9,194	38,331	42,855
2	Other Income	269	277	209	950	1,402
3	<b>Total Income (1+2)</b>	<b>9,677</b>	<b>11,106</b>	<b>9,403</b>	<b>39,281</b>	<b>44,257</b>
4	<b>Expenditure</b>					
	a. Manpower expenses	5,245	5,526	5,031	20,391	23,784
	b. Finance costs	5	3	3	14	12
	c. Depreciation	351	389	420	1,442	1,575
	d. Other expenditure	2,351	1,186	1,170	5,631	7,476
	<b>Total Expenses</b>	<b>7,952</b>	<b>7,104</b>	<b>6,624</b>	<b>27,478</b>	<b>32,847</b>
5	<b>Profit Before exceptional items and tax (3-4)</b>	<b>1,725</b>	<b>4,002</b>	<b>2,779</b>	<b>11,803</b>	<b>11,410</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit / (Loss) Before tax (5-6)</b>	<b>1,725</b>	<b>4,002</b>	<b>2,779</b>	<b>11,803</b>	<b>11,410</b>
8	<b>Tax Expenses</b>					
	a) Current Tax	204	927	353	2,708	1,916
	b) Deferred Tax	8	(21)	27	(85)	(6)
	<b>Total Tax Expenses</b>	<b>212</b>	<b>906</b>	<b>380</b>	<b>2,623</b>	<b>1,910</b>
9	<b>Profit / (Loss) from continuing operations (7-8)</b>	<b>1,513</b>	<b>3,096</b>	<b>2,399</b>	<b>9,180</b>	<b>9,500</b>
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>1,513</b>	<b>3,096</b>	<b>2,399</b>	<b>9,180</b>	<b>9,500</b>
14	<b>Other Comprehensive Income</b>					
	a. Items that will not be reclassified to Profit and Loss	28	8	7	83	(21)
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>28</b>	<b>8</b>	<b>7</b>	<b>83</b>	<b>(21)</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>1,541</b>	<b>3,104</b>	<b>2,406</b>	<b>9,263</b>	<b>9,479</b>
16	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,871	3,871	3,305	3,871
17	Reserves excluding Revaluation Reserve	51,986	64,944	57,221	51,986	57,221
18	Earnings per Share (EPS) for continuing operations in Rs.					
	- Basic	4.13	8.00	6.19	23.94	24.20
	- Diluted	4.17	7.98	6.10	23.94	23.98
19	Earnings per Share (EPS) for discontinued operations in Rs.					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.					
	- Basic	4.13	8.00	6.19	23.94	24.20
	- Diluted	4.17	7.98	6.10	23.94	23.98

### Notes:-

#### 1 Statement of Standalone Assets and Liabilities as on March 31, 2017

(Rs in Lakhs)

Sl.	Particulars	Year Ended 31.03.17 (Audited)	Year Ended 31.03.16 (Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	6,491	7,041
	Capital work-in-progress	-	8
	Other Intangible assets	204	401
	Financial Assets	-	-
	- Investments	13,705	13,380
	Other Non-Current Assets	4,722	4,576
	<b>Total Non-current assets - A</b>	<b>25,122</b>	<b>25,406</b>
2	<b>Current assets</b>		
	Financial Assets		
	- Trade receivables	11,982	12,331
	- Cash and cash equivalents	14,804	18,450
	- Bank Balances other than above	14	14
	- Loans and Advances	498	459
	- Other Current Financial Assets	6,438	8,994
	Current Tax Assets (Net)	12,771	9,998
	Other Current Assets	3,497	4,381
	<b>Total Current Assets - B</b>	<b>50,004</b>	<b>54,627</b>



<b>Total Assets - A+B</b>	<b>75,126</b>	<b>80,033</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	3,305	3,871
Other Equity	51,986	57,221
<b>Total Equity - C</b>	<b>55,291</b>	<b>61,092</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
Financial Liabilities	-	-
- Borrowings	27	27
Provisions	529	404
Deferred tax liabilities (net)	657	734
Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities - D</b>	<b>1,213</b>	<b>1,165</b>
<b>2 Current Liabilities</b>		
Financial Liabilities	-	-
- Borrowings	-	-
- Trade payables	1,237	1,300
- Other Financial Liabilities	29	36
Other Current Liabilities	2,059	2,765
Provisions	1,837	3,462
Current Tax Liabilities (Net)	13,460	10,213
<b>Total Current Liabilities - E</b>	<b>18,622</b>	<b>17,776</b>
<b>Total Equity and Liabilities - C+D+E</b>	<b>75,126</b>	<b>80,033</b>

**Notes:**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 23, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

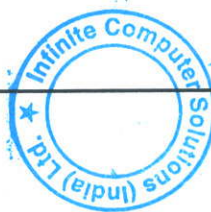
Particulars	(Rs in Lakhs)	
	Quarter Ended 31.03.16 (Audited)	Year Ended 31.03.16 (Audited)
Net Profit under previous GAAP	2,406	9,480
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	7	(21)
Net Profit under Ind AS	2,399	9,501

There is no change in the reported equity as of 31.03.2016.

Place: Bengaluru  
Date: 23rd May 2017

By Order of the Board  
For Infinite Computer Solutions (India) Limited

Upinder Zutshi  
Managing Director & CEO





# INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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## Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
	<b>Income</b>					
1	Revenue from Operations	64,549	62,806	55,348	2,36,628	2,10,830
2	Other Income	310	309	293	1,198	1,580
3	<b>Total Income (1+2)</b>	<b>64,859</b>	<b>63,115</b>	<b>55,641</b>	<b>2,37,826</b>	<b>2,12,410</b>
4	<b>Expenditure</b>					
	a. Manpower expenses	55,923	53,178	46,219	2,02,170	1,75,297
	b. Finance costs	60	21	21	105	120
	c. Depreciation	924	970	1,159	3,773	4,775
	d. Other expenditure	5,047	3,759	4,347	15,263	16,381
	<b>Total Expenses</b>	<b>61,954</b>	<b>57,928</b>	<b>51,746</b>	<b>2,21,311</b>	<b>1,96,573</b>
5	<b>Profit Before exceptional items and tax (3-4)</b>	<b>2,905</b>	<b>5,187</b>	<b>3,895</b>	<b>16,515</b>	<b>15,837</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit / (Loss) Before tax (5-6)</b>	<b>2,905</b>	<b>5,187</b>	<b>3,895</b>	<b>16,515</b>	<b>15,837</b>
8	<b>Tax Expenses</b>					
	a) Current Tax	(862)	2,134	(1,645)	5,797	3,585
	b) Deferred Tax	1,519	(733)	2,545	(1,360)	149
	<b>Total Tax Expenses</b>	<b>657</b>	<b>1,401</b>	<b>900</b>	<b>4,437</b>	<b>3,734</b>
9	<b>Profit / (Loss) from continuing operations (7-8)</b>	<b>2,248</b>	<b>3,786</b>	<b>2,995</b>	<b>12,078</b>	<b>12,103</b>
10	Share of Minority Interest - Profit / (Loss)	-	(1)	-	(10)	-
11	<b>Profit / (Loss) from continuing operations after the Minority Interest (9-10)</b>	<b>2,248</b>	<b>3,787</b>	<b>2,995</b>	<b>12,088</b>	<b>12,103</b>
12	Profit / (Loss) from discontinued operations	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-
14	<b>Profit / (Loss) from discontinued operations after tax (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit / (Loss) for the period (11+14)</b>	<b>2,248</b>	<b>3,787</b>	<b>2,995</b>	<b>12,088</b>	<b>12,103</b>
16	<b>Other Comprehensive Income</b>					
	a. Items that will not be reclassified to Profit and Loss	25	18	8	108	(19)
	b. Items that will be reclassified to Profit and Loss	-	-	33	34	113
	<b>Total Other Comprehensive Income for the period</b>	<b>25</b>	<b>18</b>	<b>41</b>	<b>142</b>	<b>94</b>
17	<b>Total Comprehensive Income for the period (15+16)</b>	<b>2,273</b>	<b>3,805</b>	<b>3,036</b>	<b>12,230</b>	<b>12,197</b>
18	Paid -up Equity Share Capital of Rs 10/- each	3,305	3,871	3,871	3,305	3,871
19	Reserves excluding Revaluation Reserve	83,446	98,262	87,283	83,446	87,283
20	Earnings per Share (EPS) for continuing operations in Rs.					
	- Basic	6.10	9.78	7.73	31.52	30.83
	- Diluted	6.15	9.76	7.62	31.52	30.56
21	Earnings per Share (EPS) for discontinued operations in Rs.					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
22	Earnings per Share (EPS) for continuing and discontinued operations in Rs.					
	- Basic	6.10	9.78	7.73	31.52	30.83
	- Diluted	6.15	9.76	7.62	31.52	30.56

### Notes:-

#### 1 Statement of Consolidated Assets and Liabilities as on March 31, 2017

(in Lakhs)

Sl.	Particulars	Year Ended	
		31.03.17 (Audited)	31.03.16 (Audited)
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	17,420	16,685
	Capital work-in-progress	-	8
	Other Intangible assets	8,009	9,521
	Goodwill	6,663	6,835
	Financial Assets	-	-
	- Investments	146	149
	Deferred tax assets, (net)	2,438	2,366
	Other Non-Current Assets	4,820	7,416
	<b>Total Non-current assets - A</b>	<b>39,496</b>	<b>42,980</b>
2	<b>Current assets</b>		
	Financial Assets		
	- Trade receivables	63,853	52,500
	- Cash and cash equivalents	28,114	31,136
	- Bank Balances other than above	14	14
	- Loans and Advances	649	616
	- Other Current Financial Assets	24,675	25,020
	Current Tax Assets (Net)	22,816	19,940
	Other Current Assets	4,392	5,314
	<b>Total Current Assets - B</b>	<b>1,44,513</b>	<b>1,34,540</b>
	<b>Total Assets - A+B</b>	<b>1,84,009</b>	<b>1,77,520</b>



B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	3,305	3,871
	Other Equity	83,446	87,283
	<b>Total Equity - C</b>	<b>86,751</b>	<b>91,154</b>
C	<b>Minority Interest</b>	<b>(7)</b>	<b>-</b>
D	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	Financial Liabilities	-	-
	- Borrowings	27	27
	Provisions	556	460
	Deferred tax liabilities (net)	2,010	3,019
	Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities - D</b>	<b>2,593</b>	<b>3,506</b>
2	<b>Current Liabilities</b>		
	Financial Liabilities		
	- Borrowings	13,572	6,909
	- Trade payables	29,769	18,221
	- Other Financial Liabilities	2,259	5,440
	Other Current Liabilities	10,241	11,125
	Provisions	16,130	23,475
	Current Tax Liabilities (Net)	22,701	17,690
	<b>Total Current Liabilities - E</b>	<b>94,672</b>	<b>82,860</b>
	<b>Total Equity and Liabilities - C+D+E</b>	<b>1,84,009</b>	<b>1,77,520</b>

- The above Consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 23, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at [www.infinite.com](http://www.infinite.com) and also on website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
1	Net Sales / Income from Operations	9,408	10,829	9,194	38,331	42,855
2	Profit / (Loss) from Ordinary Activities before Tax	1,725	4,002	2,780	11,803	11,411
3	Profit / (Loss) from Ordinary Activities after Tax	1,513	3,096	2,400	9,180	9,501

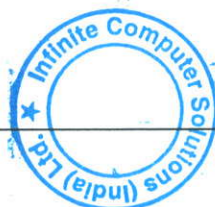
- Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

Comprehensive Income reconciliation		(Rs in Lakhs)	
Particulars		Quarter Ended	Year Ended
		31.03.16 (Audited)	31.03.16 (Audited)
Net Profit under previous GAAP		3,002	12,084
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax		8	(19)
<b>Net Profit under Ind AS</b>		<b>2,994</b>	<b>12,103</b>

**Equity Reconciliation**

Particulars	Year Ended
	31.03.16 (Audited)
Equity under previous GAAP	91,188
Effect of measuring unbilled receivable	34
<b>Equity under Ind AS</b>	<b>91,154</b>

Place: Bengaluru  
Date: 23rd May 2017



By Order of the Board  
For Infinite Computer Solutions (India) Limited

*Upinder Zutshi*  
Upinder Zutshi  
Managing Director & CEO



May 23, 2017

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 4000 51

BSE Limited  
Corporate Relationship Department  
P.J Towers,  
Dalal Street  
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

Dear Sirs,

**Sub: Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to confirm that M/s. Amit Ray & Co., Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017.

This declaration is provided pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Infinite Computer Solutions (India) Limited**

  
Upinder Zutshi  
Managing Director & CEO

