



# Indus Finance Ltd

CIN : L65191TN1992PLC022317  
E-mail : contact@indusfinance.com

6<sup>th</sup> January, 2023

**BOMBAY STOCK EXCHANGE LIMITED**  
The General Manager,  
The Corporate Relation Department,  
Phiroze Jeejeebhoy Tower,  
14<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001  
Scrip code: 531841

Dear Sir/Madam,

**SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Outcome of the Board Meeting held on 06.01.2023**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the Board Meeting held on 06.01.2023, the Board has approved the following items:

1. Unaudited financial result of the Company for the quarter and nine months ended 31.12.2022 along with Limited Review Report of the Statutory auditor and
2. Publication of Unaudited financial result of the Company for the quarter and nine months ended 31.12.2022 in the Newspaper.

The Board Meeting commenced at 12:00 P.M and concluded at 1:30 P.M

The above is for your information and records.

Thank you,

Your faithfully

For **INDUS FINANCE LIMITED**

**K K Dinakar**  
Company Secretary



Indus Finance Limited

CIN No: L65191TN1992PLC022317

Registered Office : Kothari Buildings, 4Th Floor, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai Tamil Nadu 600034 INDIA

Website: www.indusfinance.in; Email : contact@indusfinance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2022

Amount in Lakhs

SI No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Interest Income	19.61	67.25	19.76	95.19	31.02	17.82
	(b) Dividend Income	0.00	0.11	-0.00	0.11	0.03	0.03
	(c) Bakt Debts Recovered	10.00	3.00	10.00	13.00	20.00	20.00
	(d) Net Gain on Fair Value Changes	1.01	0.93	0.00	38.09	0.00	0.00
	(e) Insurance Bonus	10.22	0.00	-0.00	15.33	7.88	20.44
	(f) Profit on Sale of Investments	-0.00	58.88	0.00	58.88	0.00	0.00
	(g) Other Income	25.15	1.23	5.55	29.38	10.55	34.39
	<b>Total Income</b>	<b>65.99</b>	<b>131.40</b>	<b>35.31</b>	<b>249.97</b>	<b>69.47</b>	<b>92.67</b>
2	<b>Expenses</b>						
	a) Finance Costs	9.91	9.91	0.00	29.72	18.39	38.36
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	0.00	0.00	-0.08	0.00	0.02	48.97
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits	25.85	21.78	20.46	69.71	59.94	79.85
	f) Depreciation and amortisation expense	0.11	0.11	0.24	0.34	0.71	0.69
	g) Other expenses	29.77	12.63	13.07	58.84	37.67	51.20
	h) Loss on Sale of Investments	0.00	0.00	0.00	0.00	24.65	24.65
	<b>Total Expenses</b>	<b>65.64</b>	<b>44.43</b>	<b>33.69</b>	<b>158.61</b>	<b>141.38</b>	<b>243.73</b>
3	<b>Profit before exceptional item and tax (1-2)</b>	<b>0.35</b>	<b>86.96</b>	<b>1.62</b>	<b>91.36</b>	<b>-71.91</b>	<b>-151.05</b>
4	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before tax (3-4)</b>	<b>0.35</b>	<b>86.96</b>	<b>1.62</b>	<b>91.36</b>	<b>-71.91</b>	<b>-151.05</b>
6	Tax expense	0.00	0.00	0.00	0.00	187.84	187.03
7	<b>Net profit for the period from continuing operations (5-6)</b>	<b>0.35</b>	<b>86.96</b>	<b>1.62</b>	<b>91.36</b>	<b>-259.75</b>	<b>-338.08</b>
8	<b>Profit / (Loss) from discontinued operations</b>						
9	<b>Tax expense from discontinued operations</b>						
10	<b>Profit / (Loss) from discontinued operations (After Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Profit / (Loss) for the period (7+8)</b>	<b>0.35</b>	<b>86.96</b>	<b>1.62</b>	<b>91.36</b>	<b>-259.75</b>	<b>-338.08</b>
12	Other comprehensive income , net of income tax						
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	123.81	-72.71	1,895.37	-185.93	2,102.39	801.38
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-32.19	18.91	-492.80	48.34	-546.63	-208.37
	<b>Subtotal (A)</b>	<b>91.62</b>	<b>-53.81</b>	<b>1,402.57</b>	<b>-137.59</b>	<b>1,555.76</b>	<b>593.01</b>
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Other comprehensive income (A+B)</b>	<b>91.62</b>	<b>-53.81</b>	<b>1,402.57</b>	<b>-137.59</b>	<b>1,555.76</b>	<b>593.01</b>
	<b>TOTAL Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>91.97</b>	<b>33.15</b>	<b>1,404.19</b>	<b>-46.22</b>	<b>1,296.02</b>	<b>254.94</b>
13	Earning per equity share (for continuing operation)						
	- Basic	0.00	0.94	0.02	0.99	-2.81	-3.65
	- Diluted	0.00	0.94	0.02	0.61	-2.81	-3.65

- Notes:
- The above quarterly results for the period ended December 31, 2022 as reviewed and recommended by the Audit committee has been approved by the Board of Directors at its meeting held on 06.01.2023
  - The Statutory auditors have carried out the limited review of the results for the third quarter ended 31st December 2022

for Indus Finance Limited



Bala V Kutti  
Director

DIN No: 00765036

Place: Chennai  
Date : 06.01.2023



**B.N. MISRA & Co.**  
CHARTERED ACCOUNTANTS

**Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended December 31, 2022 and year to date results of Indus Finance Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Indus Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the period ended December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For B N Misra & Co**  
Chartered Accountants  
Firm Reg No: 321095E

**CA V Natarajan**  
Partner

Membership No.: 204900  
UDIN: 23204900BGWNII6197

Place: Chennai  
Date: 6<sup>th</sup> January 2023