Indus Finance Limited

CIN No: L65191TN1992PLC022317

 $Registered\ Office: Kothari\ Buildings, 4Th\ Floor,\ 114, Mahatma\ Gandhi\ Salai, Nungambakkam,\ Chennai\ Tamil\ Nadu\ 600034\ INDIA$

Website: www.indusfinance.in; Email : contact@indusfinance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER 2023

Amount in Lakhs

SI P	Particulars		Quarter ended		Half Year E	Ended	Year Ended
No		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2
Г		Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Aud
1 lr	Income from Operations						
(a	(a) Interest Income	47.49	39.60	67.25	87.09	75.58	116
(1	(b) Dividend Income	0.23	0.00	0.11	0.23	0.11	
(0	(c) Babt Debts Recovered	0.00	0.00	3.00	0.00	3.00	10
(0	(d) Net Gain on Fair Value Changes	0.00	2.09	0.93	1.00	37.08	;
- 1	(e) Insurance Bonus	0.00	0.00	0.00	0.00	5.11	
	(f) Profit on Sale of Investments	0.00	0.00	58.88	0.00	58.88	5
1.	(g) Other Income	25.00	25.00	1.23	50.00	4.23	7
	Total Income	72.72	66.69	131.40	138.32	183.98	26
	Expenses	40.40	201	0.04		40.04	
a	a) Finance Costs	19.12	9.91	9.91	29.03	19.81	;
b	o) Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	
С	c) Net Loss on Fair Value Changes	1.09	0.00	0.00	0.00	0.00	
d	d) Net Loss on Derecognition of Financial	0.00	0.00	0.00		0.00	
	Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00	0.00	
е	e) Employee Benefits	20.82	20.75	21.78	41.57	43.86	
fi) Depreciation and amortisation expense	0.77	0.77	0.11	1.54	0.23	
- 1	· · ·				23.62		
1"	g) Other expenses	11.64	11.98	12.63		29.07	
	n) Loss on Sale of Investments	0.00	0.00	0.00	0.00	0.00	
	Total Expenses	53.44	43.40	44.43	95.76	92.97	:
1.	Profit before exceptional item and tax (1-	19.27	23.29	86.96	42.56	91.01	
•							
4 ⊑	Exceptional item	0.00	0.00	0.00	0.00	0.00	
5 P	Profit before tax (3-4)	19.27	23.29	86.96	42.56	91.01	
. T	Tax expense	0.00	0.00	0.00	0.00	0.00	
•	Net profit for the period from continuing						
7 o	operations (5-6) Profit / (Loss) from discontinued	19.27	23.29	86.96	42.56	91.01	
- 1	Tax expense from discontinued operations						
	Profit / (Loss) from discontinued	0.00	0.00	0.00	0.00	0.00	
	operations (After Tax)	0.00	0.00	0.00	0.00	0.00	
1 P	Profit / (Loss) for the period (7+8)	19.27	23.29	86.96	42.56	91.01	
	Other comprehensive income, net of income						
2 ta	ax						
0	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in	157.63	46.66	-72.71	204.29	-309.74	-
l ^s	Shares (ii) Income Tax relating to items that will not						
b	pe reclassified to profit or Loss	-40.98	- 12.13	18.91	-53.11	80.53	
	Subtotal (A)	116.65	34.53	-53.80	151.18	-229.21	
(1	(b) (i) Items that will be reclassified to profit or	0.00	0.00	0.00	0.00	0.00	
ļ.	_oss (ii) Income Tax relating to items that will not						
l _h	pe reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	
	Subtotal (B)	0.00	0.00	0.00	0.00	0.00	
lo	Other comprehensive income (A+B)	116.65	34.53	-53.80	151.18	-229.21	
Т	TOtal Comprehensive Income for the period (11+12) (Comprising Profit (Loss)	135.92	57.81	33.16	193.74	-138.20	_
p	and other Comprehensive Income for the period)	133.92	37.01	33.10	193.74	-130.20	_
	Earning per equity share (for continuing						
	pperation) - Basic	0.04	0.05				
		0.21	0.25	0.94	0.46	0.98	
1 -	- Diluted	0.21	0.25	0.94	0.46	0.98	

Notes:

- The above quarterly results for the period ended September 30, 2023 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 6th November, 2023
- The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th September 2023
- Previous period figures are re-grouped wherever necessary .The sement reporting is not applicable, since it is working in one

for Indus Finance Limited

BALA KUTTI

Digitally signed by BALA KUTTI Date: 2023.11.06 18:21:38 +05'30'

Bala Venckat Kutti Chairman

Place: Chennai Date: 06.11.2023

(All amounts are in lakhs of Indian Rupees, unless	otherwise stated)		
, , , , , , , , , , , , , , , , , , , ,	,	As at September 30, 2023	As at March 31, 2023
ASSETS		•	·
Financial Assets			
Cash and cash equivalents		3.35	4.86
Loans		1,200.82	541.97
Investments		1,276.04	1,071.75
Other Financial assets		28.93	63.99
Total financial assets		2,509.13	1,682.57
Non-financial Assets			
Deferred tax Assets (Net)		-	-
Property, Plant and Equipment		11.21	11.43
Other non-financial assets		796.57	752.56
Total non-financial Assets		807.78	763.99
	Total Assets	3,316.92	2,446.56
LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowings (Other than Debt Securities)		1,081.05	456.73
Other financial liabilities		14.98	13.07
Total Financial Liabilities		1,096.04	469.80
Non-Financial Liabilities		400.74	70.50
Deferred tax liabilities (Net)		126.71	73.59
Current tax liabilities (Net)		-	2.74
Total Non-Financial Liabilities		126.71	76.33
	Total liabilities	1,222.74	546.13
EQUITY			
Equity Share capital		925.83	925.83
Other Equity		1,168.34	974.61
Total Equity		2,094.17	1,900.44
	Total Liabilities and Equity	3,316.92	2,446.56



Indus Finance Limited

Kothari Buildings, 4th Floor, Chennai - 600 034

(Rs. In Lakhs)

Particulars	30-Sep-23	31-Mar-23
Cash Flows From Operating Activities:		
Net Profit before Taxation	42.56	39.30
Non cash & Non - operating items		
Add:		
Depreciation & Amortisation Expenses	1.54	3.08
Less:		
Insurance Bonus	-	20.44
Profit on Sale of Investments		58.88
Dividend Received	0.23	0.13
Net Gain on Fair Value of derivative financial instruments	1.00	3.37
Cash Flow Before Working Capital changes:	42.87	-40.44
Change in operating assets and liabilities		
(Increase)/decrease in Other financial assets	35.06	-
(Increase)/decrease in Loans	(658.85)	3.48
(Increase)/decrease in Other non-financial assets	(44.01)	25 . 52
Increase/(decrease) in Other financial liabilities	1.91	5.15
Increase/(decrease) in Trade payables		
Increase/(decrease) in Short term borrowings		
Cash generated from operations	(623.01)	(6.29)
Less: Income taxes paid (net of refunds)	2.74	
Net Cash Generated From Operating Activities (A)	(625.75)	(6.29)
Cash Flow from Investing Activities:		
Purchase of PPE (including changes in CWIP)	1.32	
Sale / (Purchase) of Long Term Investments		422.72
Dividend Received	0.23	0.13
Net Cash flow used in Investing Activities (B)	1.55	422,85
Cash Flow from Financing Activities:		
(Repayment) / additional of Borrowings (Net)	622.70	(422.29)
Net Cash flow used in Financing Activities (C)	622.70	(422.29)
	(1.51)	(5.73)
Cash and cash equivalents at the beginning of the financial year	4.86	10.59
Cash and cash equivalents at end of the year	3.35	4.86
Components of cash and cash equivalents		
Balances with banks (in current accounts)	3 . 29	4.80
Cash in Hand	0.06	0.06
-	3,35	4.86

^{1.} The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

^{3.} Significant cash and cash equivalent balances held by the enterprise are available for use by the company.





^{2.} Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregating between cash flows.





Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended September 30, 2023 and year to date results of Indus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indus Finance Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the period ended September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B N Misra & Co
Chartered Accountants
Firm Reg No: 321095E
Digitally signed by

NATARAJAN NATARAJAN Date: 2023.11.06 17:43:55

CA V Natarajan

Partner

Membership No.: 204900

UDIN: 23204900BGWNKP1525

Place: Chennai

Date: 6th November 2023

Head Office: 29, Maitri Vihar (Phase-II), Chandrasekharpur, Bhubaneswar - 751 023. Tel: 0674-2302776
GST No.: 21AABFB3203F1ZH

PAN: AABFB3203F

Branches: Chennai • Mumbai • Kolkata • Delhi • Bhubaneswar • Bangalore • Hyderabad • Coimbatore