



Indus Finance Limited

(Formerly known as INDUS FINANCE CORPORATION LIMITED)

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

10th August, 2023

BOMBAY STOCK EXCHANGE

The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
14th Floor, Dalal Street,
Mumbai – 400 001
Scrip Code: 531841

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 10/08/2023 and Submission of Unaudited Financial Results (Standalone) for the quarter ended 30th June 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby inform/ submit as under:

1. UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023:

The Board of Directors of the Company ("the Board"), at its meeting held on 09th August 2023, commenced at 12.30 p.m. and concluded at 3.00 pm, has approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2023 (the "Unaudited Financial Results"), along with the Auditors' Limited Review Report, as issued by the Statutory Auditors of the Company. Copy of the same is enclosed herewith. The Unaudited Financial Results are also being uploaded on the Company's website at <https://indusfinance.in/>.

Pursuant to Regulation 47 of the LODR and SEBI Circular, we would be publishing an extract of the standalone and consolidated financial results in the prescribed format in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company (<https://indusfinance.in/>) as well as on the websites of the stock exchange (www.bseindia.com).

For INDUS FINANCE LIMMITED

K K DINAKAR

Company Secretary and Compliance Officer



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Sl No	Particulars	Quarter ended		Amount in Lakhs	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Interest Income	39.60	21.24	8.33	116.43
	(b) Dividend Income	0.00	0.02	0.00	0.13
	(c) Badt Debts Recovered	0.00	0.00	0.00	13.00
	(d) Net Gain on Fair Value Changes	2.09	-34.71	36.15	3.37
	(e) Profit on Sale of Investments	0.00	-0.00	0.00	58.88
	(f) Other Income	25.00	26.14	8.11	70.85
	Total Income	66.69	12.70	52.59	262.67
2	Expenses				
	a) Finance Costs	9.91	9.93	9.91	39.63
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	0.00	0.00	0.00	0.00
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00
	e) Employee Benefits	20.75	22.53	22.08	92.24
	f) Depreciation and amortisation expense	0.77	2.74	0.11	3.08
	g) Other expenses	11.98	24.28	16.44	83.12
	h) Loss on Sale of Investments	0.00	0.00	0.00	0.00
	Total Expenses	43.40	59.48	48.54	218.06
3	Profit before exceptional item and tax (1-2)	23.29	-46.78	4.05	44.61
4	Exceptional item	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	23.29	-46.78	4.05	44.61
6	Tax expense	0.00	5.31	0.00	5.31
7	Net profit for the period from continuing operations (5-6)	23.29	-52.09	4.05	39.30
8	Profit / (Loss) from discontinued operations				
9	Tax expense from discontinued operations				
10	Profit / (Loss) from discontinued operations (After Tax)	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period (7+8)	23.29	-52.09	4.05	39.30
12	Other comprehensive income , net of income tax				
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	46.66	-262.06	-237.03	-447.99
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-12.13	68.14	61.63	116.48
	Subtotal (A)	34.53	-193.92	-175.40	-331.51
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	Subtotal (B)	0.00	0.00	0.00	0.00
	Other comprehensive income (A+B)	34.53	-193.92	-175.40	-331.51
	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	57.81	-246.03	-171.35	-292.22
13	Earning per equity share (for continuing operation)				
	- Basic	0.25	-0.01	0.04	0.42
	- Diluted	0.25	-0.01	0.04	0.42

Notes:

- The above quarterly results for the period ended June 30, 2023 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 10th August, 2023
- The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th June 2023
- Previous period figures are re-grouped wherever necessary.

Place: Chennai
Date : 10.08.2023



for Indus Finance Limited

Bala Venckat Kutti
Bala Venckat Kutti
Chairman



Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2023 and year to date results of Indus Finance Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indus Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the period ended June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B N Misra & Co

Chartered Accountants

Firm Reg No: 321095E

NATARAJ Digitally signed
AN by NATARAJAN

CA V Natarajan

Partner

Membership No.: 204900

UDIN: 23204900BGWNJQ7074

Place: Chennai

Date: 10th August 2023