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New No.31, Lazarus Church Road, R.A.Puram, Chennai 600 028 CIN: L15549TN1994PLC028672 Website: talchennai.in E-mail:taltdchennai@gmail.com

TAL/BSE/20-21

February 11, 2021.

The Corporate Relationship Department, Bombay Stock Exchange Limited, Phirozejeejee Bhoy Towers, 25th Floor, Dalal Street, Mumbai 400 001.

Dear Sir,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015 – Board Meeting outcome – reg. Ref : Company Code No. TEJASSVI – 531628.

The Board of Directors at its meeting held today i.e 11th February, 2021 at New No.31, Lazarus Church Road, R.A Puram, Chennai 600 028 interalia transacted the following item of Business:

1. <u>To take note of sudden demise of Late Sri K.Alagiriswami</u> (DIN:02524423) and <u>cessation of his Directorship:</u>

The Board member presented in the meeting condoled the sudden demise of Independent Director Late Sri K.Alagiriswami (DIN:02524423) on Tuesday the 2nd February, 2021. The Managing Director stated that he had personally visited the bereaved family and had conveyed the heart-felt condolence on behalf of the Board and the Company.

The Board members stood in silence for few minutes as a mark of respect to the departed soul and taken on record the invaluable contribution made by Late Sri. K.Alagiriswami as a Independent Director of the Company during his tenure and association with the Company.

2. <u>Approval of unaudited financial results for the 3rd Quarter and Nine months ended</u> 31st December, 2020:

Approved the statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, along with Limited Review Report provided by the Auditors of the Company. We attach herewith copies of the approved Financial Results along with Limited Review Reports;

3. Completion of Open Offer:

Board noted the completion of open offer formalities along with payment of consideration by the acquirers to the successful shareholders. Board further noted the transfer of shares from the current promoters to the acquirers pursuant to consummation of share purchase agreement entered between them. In this regard, Board decided to call for a separate Board Meeting to complete the Compliances under Companies Act and under SEBI (LODR) Regulations, 2015.

The above information may kindly be taken on your records. The meeting of the Board of Directors commenced at 4.30 P.M and concluded at 5.30 P.M.

Thanking you, Yours truly, For TEJASSVI AAHARAM LIMITED

(K.S.VENUGOPALA)

CHAIRMAN CUM MANAGING DIRECTOR

D. SAMPATHKUMAR & CO., CHARTERED ACCOUNTANTS Firm Regn. No. 003556 S



New No. 5, Old No. 3, South Boag Road, T. Nagar, Chennai - 600 017. (D: 2434 1189 / 4264 1189 E-mail : sdandco@hotmail.com sdandco2012@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Tejassvi Aaharam Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Tejassvi Aaharam Limited ("the Company") for the quarter ended 31st December, 2020 and the year to date results for the period 1st April 2020 to 31st December,2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time
- .2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do no express an audit opinion.



D. SAMPATHKUMAR & CO., CHARTERED ACCOUNTANTS Firm Regn. No. 003556 S



New No. 5, Old No. 3, South Boag Road, T. Nagar, Chennai - 600 017. ©: 2434 1189 / 4264 1189 E-mail : sdandco@hotmail.com sdandco2012@gmail.com

Emphasis Matter

4. We draw your attention to the Note 4 of the financial results, with regard to Management's assessment of carrying amounts of Property, Plant and Equipment, Investments, Inventories, Receivables and other current assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these standalone financial results, has also performed sensitivity analysis and the Company expects to recover the carrying amount of these assets.

Our conclusion is not modified in respect of this matter.

Conclusion

5. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Sampathkumar & Co., Chartered Accountants Firm Registration Number: 003556S

M K Rayindran Partner Membership No.020887 UDIN : 21020887AAAACN4680 Dindigul 11th February, 2021



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Regd. Office: New No.31, Lazarus Church Rond,R.A.Puram, Chennai 600 081							
CIN:L15549TN1994PLC028672, Email: taltdchennal@gmail.com Website: talchennal.in STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020.							
	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE T	IRD QUARTI	ER AND NINI	E MONTHS E	NDED 31ST I	DECEMBER 2	
							(Rs. in Lakhs)
Sr.	Particulars	Quarter Ended			Nine months ended		Year Ended
No.		31,12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unnudited)	31.03.2020
1	Income	(Unaudited)	(Unauanea)	(Unaudited)	(Unaudited)	(Onsulation)	(Audited)
	(a) Net Sales/Income from operations(Net of GST)	-		13.88	.	24.89	36.12
	(b) Other Incomo	0.07	-	0.65	0.07		
*******	Total Income from Operations (Net)	0.07		14.53	0.07	27,87	41.88
2	Expenses	1					
	(n) Cost of Materials Consumed	0.00		0.00	0,00	0.00	4,44
	(b) Purchases of Stock-in-Trade	0.00		(0.01)			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	0.00			200 100	andre a	0.05
	trade	0.00	-	0.00	0.00	0.00	-
	(d) Employee benefits expense	0.67	0.54	1.52	1.74	4.38	4.49
	(c) Pinance Cost	0.18	0.01	(0.07)	0.20	1000000	
	(e) Depreciation & Amortization expense	0.10	-	42.77	-	102.77	119.87
	(f) Other Expenses	0.20	4.88	26.47	9.53		95.36
	Total Expenses	1.05	5.43	70,68	11.47		224.32
3	Profit from Operations before Other exceptional Items	(0.98)	(5.43)	(56.15)	(11.40)	(149.85)	(182.44)
4	Exceptional Items - (Gain)	0.00	1743.13	0.00	1743,13	0.00	322.20
5	Profit from ordinary activities before Tax	(0.98)	1,737.70	(56.15)	1,731.73	(149.85)	139,76
6	Tax Expense - Earlier period	0.00	0.00	0.00	0.00	4.41	5.61
7	Net Profit for the period	(0,98)	1,737.70	(56,15)	1,731,73	(154,26)	134.15
8	Other Comprehensive Income (net of taxes)	<u>`</u>		, , , , , , , , , , , , , , , , ,		·	
	Items that will note be reclassified to profit or loss:						
	()) Re-measurment of defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
0	(ii) Income tax effect on above Items that will be reclassified to profit or loss;	0,00	0.00	0.00	0.00	0,00	
	(1) Income tax effect on above	0.00	0.00	0,00	0,00	0,00	0.00
9	Total Comprehensive Income for the period	(0.98)	1,737.70	(56.15)	1,731.73	(154.26)	134.15
10	Paid-up Equity Share Capital (Pace Value of Rs 10/-each)	700.00	700.00	700.00	700.00	700.00	700.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10,00	10.00
11	Farmings Per Share - Basic and Diluted (Rs 10/-each)						
	- Basic - Diluted	(0.01)	24.82	(0.80)	24.74	(2.20)	1.92
Jalan	- 1/10/00	(0.01)	24.82	(0.80)	24.74	(2.20)	1,92

Notes:

 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 11th February, 2021 and a Limited review of the same for the quarter ended 31st December, 2020 has been carried out by the Statutory Auditors of the Company.

2) The Company operates only in one segment.

3) The results furnished hereinabove are in accordance with SEBI' Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with its circular dated 5th July, 2016.

4) The company has considered the possible effects of Covid-19 pandemic on its Assets and based on the internal assessment, the Company expects the carrying ammounts are fully realisable.

5) As of the reporting date the Company's networth become marginally negative, the unaudited financial statement has been prepared on a going concern basis, as the management is confident on Company's ability to continue as going concern in view of the revised business startegy and performance improvement measures under taken by the management.

6) Figures for the provious period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place: Chennai Date: February 11, 2021.

5, TH KUMAP C Firm Regn. No. 0 003556 S * 2434 1189 0 4264 1180 ERED ACCOUNT ÷.,

For and on behalf of the Board For Tejassvi Aaharam Limited

K Sevenugopala Chairman cum Managing Director

TEJASSVI AAHARAM LIMITED

Regd. Off.: New No.31, Lazarus Church Road, R.A.Puram, Chennai 600 028 CIN: L15549TN1994PLC028672 Website: taichennal.in E-mail:taltdchennai@gmail.com

TAL/BSE/20-21

February 11, 2021.

To

The The Corporate Relationship Dept. Bombay Stock Exchange Limited, Phirozejeejee Bhoy Towers, 25th Floor, Dalal Street, Mumbai 400 001.

Dear Sir,

Sub : Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 – reg.

Ref: Company Code No.TEJASSVI - 531628

Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, we hereby declare that the Statutory Auditor of the Company have issued their Audit Report with unmodified opinion on the standalone audited financial results of the Company for the Third quarter and nine months ended 31st December, 2020.

This is for your kind information and record.

Thanking you,

Yours truly, For TEJASSVI AAHARAM LIMITED (formerly STERLING SPINNERS LTD.)

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(K.S.VENUGOPALA) CHAIRMAN CUM MANAGING DIRECTOR