

TEJASSVI AAHARAM LIMITED

Regd. Off.:

**New No.31, Lazarus Church Road,
R.A.Puram, Chennai 600 028**

CIN: L15549TN1994PLC028672

Website: talchennai.in

E-mail:taltdchennai@gmail.com

TAL/BSE/20-21

November 4, 2020

The Listing Department,
Bombay Stock Exchange Limited,
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub : Regulation 33 of SEBI (LODR) Regulations, 2015 – Unaudited Financial results for the 2nd Quarter and Six months ended 30.09.2020 – Board meeting outcome – reg.

Ref : 1. Company Code No.TEJASSVI – 531628
2. Our intimation dt. 27.10.2020.

Pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results for the 2nd Quarter and Six months ended 30.09.2020 was considered and approved at the Board Meeting of Directors held today at the New No.31, Lazarus Church Road, R.A Puram, Chennai 600 028. The approved Unaudited Financial Results along with the Independent Auditors Report dt. 04.11.2020 on the Standalone Financial Results of the Company for the 2nd Quarter and Six months ended 30th September, 2020 is enclosed for your records.

The meeting of the Board of Directors commenced at 4.30 P.M and concluded at 5.30 P.M.

Thanking you,
Yours truly,
For TEJASSVI AAHARAM LIMITED
(formerly STERLING SPINNERS LTD.)


(K.S.VENUGOPALA)
CHAIRMAN CUM MANAGING DIRECTOR

Copy to : The Corporate Relationship Dept.
Bombay Stock Exchange Limited
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street, Mumbai 400 001.



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

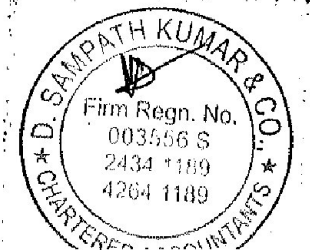
To the Board of Directors of TEJASSVI AAHARAM LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of TEJASSVI AAHARAM LIMITED ("the Company") for the quarter ended 30th September 2020 and the year to date results for the period 1st April 2020 to 30th September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis Matter

4. We draw your attention to the Note 4 of the financial results, with regard to Management's assessment of carrying amounts of assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these financial results, has also performed sensitivity analysis and the Company expects to recover the carrying amount of these assets.

Our conclusion is not modified in respect of this matter.





Other Matter

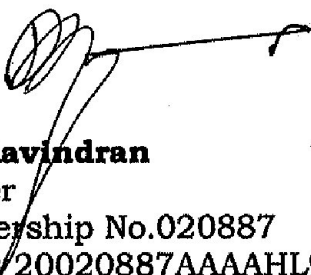
5. Due to Covid 19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the review process was carried out electronically.

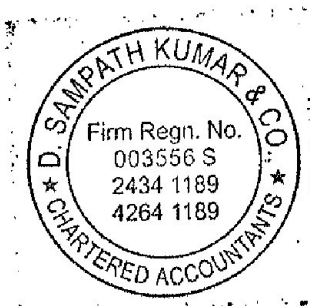
Our conclusion is not modified in respect of this matter

Conclusion

6. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Sampathkumar & Co.,
Chartered Accountants
Firm Registration Number: 003556S


M K Ravindran
Partner
Membership No.020887
UDIN : 20020887AAAAHL9388



Dindigul
4th November, 2020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2020.

Sr. No.	Particulars	Quarter Ended			Half year ended		(Rs. in Lakhs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Net Sales/Income from operations (Net of GST)	-	-	5.52	-	11.01	38.12
	(b) Other Income	-	-	1.55	-	2.33	3.76
	Total Income from Operations (Net)	-	-	7.07	-	13.34	41.88
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	4.44
	(b) Purchases of Stock-in-Trade	-	-	0.01	-	0.06	0.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.54	0.53	1.15	1.07	2.86	4.49
	(e) Finance Cost	0.01	0.01	0.05	0.02	0.10	0.11
	(e) Depreciation & Amortization expense	-	-	29.99	-	60.00	119.87
	(f) Other Expenses	4.88	4.45	19.48	9.33	44.02	95.36
	Total Expenses	5.43	4.99	50.68	10.42	107.04	224.32
3	Profit from Operations before Other exceptional Items	(5.43)	(4.99)	(43.61)	(10.42)	(93.70)	(182.44)
4	Exceptional Items - (Gain)	1743.13	-	-	1743.13	-	322.20
5	Profit from ordinary activities before Tax	1,737.70	(4.99)	(43.61)	1,732.71	(93.70)	139.76
6	Tax Expense	-	-	-	-	-	-
	(i) Current Tax	-	-	-	-	-	-
7	Tax Expense - Earlier period	-	-	-	-	4.41	5.61
8	Net Profit for the period	1,737.70	(4.99)	(43.61)	1,732.71	(98.11)	134.15
9	Other Comprehensive Income (net of taxes)						
	Items that will not be reclassified to profit or loss:						
	(i) Re-measurement of defined benefit plans	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
a	Items that will be reclassified to profit or loss:						
	(i) Income tax effect on above	-	-	-	-	-	-
10	Total Comprehensive Income for the period	1,737.70	(4.99)	(43.61)	1,732.71	(98.11)	134.15
11	Paid-up Equity Share Capital (Face Value of Rs 10/-each)	700.00	700.00	700.00	700.00	700.00	700.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
12	Earnings Per Share - Basic and Diluted (Rs 10/-each)						
	- Basic	24.82	(0.07)	(0.62)	24.75	(1.40)	1.92
	- Diluted	24.82	(0.07)	(0.62)	24.75	(1.40)	1.92

Notes:

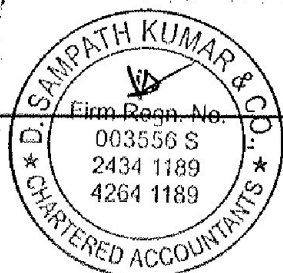
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 4th November, 2020 and a Limited review of the same for the quarter ended 30th September 2020 has been carried out by the Statutory Auditors of the Company.
- The Company operates only in one reportable segment.
- The results furnished hereinabove are in accordance with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with its circular dated 5th July, 2016.
- The company has considered the possible effects of Covid-19 pandemic on its Assets and based on the internal assessment, the Company expects the carrying amounts are fully realisable.
- The company has written back liabilities to the extent of Rs.17.43 Crores payable to the M/s.Gopuram Enterprises Limited (formerly known as Savorit Limited) as the said company which belongs to promoter group has waived the liabilities approved at EGM of the said company held on 3rd September, 2020. The liability written back is shown under Exceptional Items.
- Effective from 1st April, 2020, the company has adopted and computed tax liabilities as per new tax regime as contemplated in Section 115BAA of the Income Tax Act, 1961.
- As of the reporting date the Company's networth become positive. Hence the unaudited financial statement has been prepared on a going concern basis, as the management is confident on Company's ability to continue as going concern in view of the revised business strategy and performance improvement measures under taken by the management.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For and on behalf of the Board
For Tejasvi Aaharam Limited

K S Venugopala
Chairman cum Managing Director

Place: Chennai

Date: November 4, 2020.



Tejassvi Aaharam Limited

CIN: L15549TN1994PLC028672

STATEMENT OF ASSETS AND LIABILITIES

(RUPEES)

Particulars	30.09.2020 (Un-Audited)	31.03.2020 (Audited)
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I ASSETS**A Non-current assets**

Property, plant and equipment

Capital work in progress

Financial Assets

Investments

Other Financial Assets

Deferred tax assets (Net)

Other Non-Current Assets

Non-current assets**Current Assets**

Inventories

Financial Assets

Investments

Trade receivables

Cash and cash equivalents

Bank balances other than (iii) above

Loans

Deferred rent receivable

Non-current assets held for sale

Other current assets

Current Assets**TOTAL ASSETS****II EQUITY AND LIABILITIES****Equity**

Equity Share Capital

Preference Share Capital

Other Equity

Non-Current Liabilities

Financial Liabilities

Borrowings

Other financial liabilities (other than those specified)

Long Term Liabilities(Capital Goods)

Deferred tax liabilities (Net)

Non-Current Liabilities**Current Liabilities**

Financial Liabilities

Borrowings

Trade payables

Other financial liabilities (other than those specified)

Other current liabilities

Provisions

Current Liabilities**TOTAL EQUITY AND LIABILITIES**

For and on behalf of the Board

For Tejassvi Aaharam Limited

(Formerly known as Sterling Spinners Limited)



K. S. VENUGOPAL

Chairman Cum Managing Director

DIN : 00707454

Place: Chennai

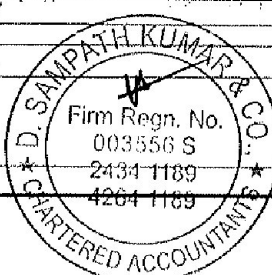
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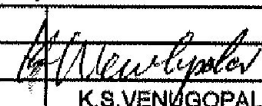
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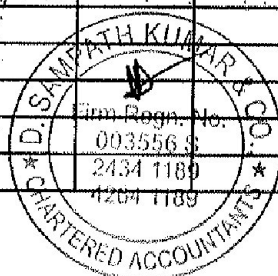


TEJASSVI AAHARAM LIMITED

CIN: L15549TN1994PLC028672

Statement of cash flows for the half year ended September 30, 2020.

Particulars	For the half year ended September 30, 2020	For the year ended March 31, 2020
Cash Flow From Operating Activities		
Profit before income tax	17,32,70,607	1,39,76,238
Adjustments for		
Profit on Sale of Asset (Exemptional Item)	-	(3,22,20,217)
Liabilities written back	(17,43,12,579)	(87,498)
Old balances written off	28,578	-
Depreciation and amortisation expense	-	1,19,87,127
Finance costs	1,632	10,285
	(10,11,762)	(63,34,065)
Change in operating assets and liabilities		
(Increase)/ decrease in loans		-
(Increase)/ decrease in inventories	-	3,01,756
(Increase)/ decrease in Other assets	(1,67,719)	21,45,473
Increase/ (decrease) in provisions and other liabilities	8,23,713	(13,15,265)
Increase/ (decrease) in trade payables	-	(17,00,785)
Cash generated from operations	(3,55,768)	(69,02,886)
Less : Income taxes paid (net of refunds)	-	(17,53,606)
Net cash from operating activities (A)	(3,55,768)	(86,56,492)
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	-	(1,93,500)
Sale proceeds of PPE	-	15,00,00,000
(Increase)/ decrease in Other financial assets	-	(8,98,121)
Net cash used in investing activities (B)	-	14,89,08,379
Cash Flows From Financing Activities		
Proceeds from issue of Preference share capital (net of share application money)	-	14,78,66,000
Proceeds from issue of equity share capital (net	-	-
Proceeds from/ (repayment of) long term borrowings	-	(28,77,39,394)
Finance costs	(1,632)	(10,285)
Net cash from/ (used in) financing activities (C)	(1,632)	(13,98,83,679)
Net decrease in cash and cash equivalents (A+B+C)	(3,57,400)	3,68,208
Cash and cash equivalents at the beginning of the financial year	3,69,024	816
Cash and cash equivalents at end of the year	11,624	3,69,024
	For and on behalf of the Board	
	For Tejassvi Anharam Limited	
Place : Chennai	 K.S. VENUGOPALA Chairman Cum Managing Director	
Date : 4-November-2020		



TEJASSVI AAHARAM LIMITED

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TAL/BSE/20-21

November 4, 2020

To
The Listing Department,
Bombay Stock Exchange Limited,
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub : Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 –
reg.

Ref : Company Code No.TEJASSVI – 531628

Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, we hereby declare that the Statutory Auditor of the Company have issued their Audit Report with unmodified opinion on the standalone audited financial results of the Company for the Second quarter and six months ended 30th September, 2020.

This is for your kind information and record.

Thanking you,

Yours truly,
For TEJASSVI AAHARAM LIMITED
(formerly STERLING SPINNERS LTD.)



(K.S.VENUGOPALA)
CHAIRMAN CUM MANAGING DIRECTOR

Copy to : The Corporate Relationship Dept.
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Mumbai 400 001.