

STAR DELTA TRANSFORMERS LIMITED



CIN: L31102MP1977PLC001393

REGT. OFFICE: 92-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462023 (M.P) INDIA

TEL.: (0) 0755-2586680, 4261016, 2587343, 4261003, FAX: (0755)2580059

Email Id: Star.delta@rediffmail.com, Website: www.stardeltatransformers.com

Date: August 11, 2023

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIP CODE: 539255

Subject: Outcome of the Board Meeting held on Friday, August 11, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations, 2015") read with Schedule III to the SEBI Listing Regulations, 2015, this is to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Friday, August 11, 2023 (which commenced at 02.00 p.m. and concluded at 05.00 p.m.), inter alia, has approved/noted the following:

1. Upon Recommendation of Audit Committee, the Board of Directors approved the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2023 (enclosed herewith).
2. The Board of Directors took the note of Limited review report of the statutory auditors on the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2023 (enclosed herewith).
3. The Board considered and approved the Board's report along with its annexures for the financial year ended March 31, 2023.
4. The Board approved the resignation of Mr. Ankur Chouksey (DIN: 08703922), as the Non-executive Independent director of the Company with effect from closing business hours of 11th August 2023 along with reasons given by him for his resignation (enclosed herewith).
5. The Board On recommendation from Nomination and remuneration committee has approved the appointment of Mr. Shashendra Lahri (DIN: 02704101) as an additional director appointed as non-executive independent director to hold office till conclusion of

upcoming 47th Annual General Meeting and subject to approval of shareholders in the upcoming 47th Annual General Meeting be appointed as the Non-executive independent director with effect from 11th August 2023.

6. The Board approved the appointment of M/s Sanjay Kasliwal and Associates, Cost Accountant (FRN No.: 100888), as a Cost auditor of the Company for Financial Year 2023-24 along with the remuneration and the same is recommended to the shareholders for approval in the ensuing 47th Annual General Meeting of the Company.
7. The Board approved the appointment of M/S Piyush Bindal & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year ended March 31, 2024.
8. The Board considered and fixed the date of 47th (Forty Seventh) Annual General Meeting and related matter as under
 - a) The 47th Annual General Meeting (AGM) of the Company for the financial year ended March 31, 2023 will be held on Friday, September 29, 2023 at 12.30 p.m. to be convened at the registered office of the Company at 92-A, Industrial area, Govindpura, Bhopal-462023.
 - b) The The Register of members and the Share Transfer Books of the company will remain closed from Saturday, September 23rd, 2023 to Friday, September 29th, 2023 (both days inclusive) for the purpose of Annual General Meeting.
 - c) in terms of Section 108 of the Companies Act 2013 read with Companies (Management and administration) Rules 2014 as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 47th AGM of the Company is fixed as Friday, September 22nd, 2023
 - d) The Remote E-voting period commences on Tuesday, September 26th, 2023 (9:00 am) and ends on Thursday, September 28th 2023 (5:00 pm).

The notice of AGM and annual report shall be sent in due course.

Kindly acknowledge the receipt and take the above information on your record.

Thanking you,
Your's sincerely,

For Star Delta Transformers Limited

Itisha Agarwal
Company Secretary & Compliance officer

Encl: As above



LIMITED REVIEW REPORT

To,
The Board of Directors
Star Delta Transformers Limited
BHOPAL(MP)

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Star Delta Transformers Limited**, for the quarter ended **30th June 2023**, ("the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Internal Financial Information performed by Independent Auditor of entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatements.

Place: Bhopal
Date: 11/08/2023
UDIN: 23074051BGTWKQ3636



FOR A.K. KHABYA & CO.
Chartered Accountants
FRN: 01994C


C.A. M.N.G. PILLAI
Partner
M. No. 074051



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PART I					(D in Lacs)
Statement of Unaudited Standalone financial Results of the Company for the quarter ended June 30, 2023					
Sr. No.	PARTICULARS	Quarter ended		Financial Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	(a) Revenue from Operation	2969.85	4014.81	458.19	7134.60
II	(b) Other Income	178.89	70.24	114.32	365.20
III	Total Revenue (I+II)	3148.74	4085.05	572.51	7499.80
IV	Expenses				
	(a) Cost of Materials consumed	2684.72	3694.99	242.01	7146.75
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(190.00)	(401.64)	142.15	(1290.49)
	(d) Employee benefit expense	70.84	72.86	44.64	214.31
	(e) Finance Costs	14.59	30.62	1.15	65.1
	(f) Depreciation and amortisation expense	20.00	17.89	20.00	77.89
	(g) Other expenses	161.71	222.64	41.90	517.52
	Total Expenses	2761.86	3637.36	491.85	6731.08
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	386.88	447.69	80.66	768.72
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary item and tax (V-VI)	386.88	447.69	80.66	768.72
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit (Loss) before Tax (VII-VIII)	386.88	447.69	80.66	768.72
X	Tax expenses				
	Current Tax	43.07	108.15	16.58	203.23
	Deferred Tax	0.00	(10.37)	0.00	(10.37)
XI	Profit / (loss) for the period from continuing operations	343.81	349.91	64.08	575.86
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period before minority interest (XI+XIV)	343.81	349.91	64.08	575.86
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
XVII	Minority Interest	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period (XV-XVI-XVII)	343.81	349.91	64.08	575.86
XIX	Other comprehensive Income :				
	(A)(i) Items that will not be reclassified to profit and loss :	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	(B)(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00
	Total comprehensive income for the period	343.81	349.91	64.08	575.86
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02
XXI	Reserves excluding revaluation reserves	6303.31	5959.49	5447.71	5959.49
		6603.33	6259.51	5747.73	6259.51
XXII	Earning Per Share (EPS)				
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):				
	(a) Basic	11.46	11.66	2.14	19.19
	(b) Diluted	11.46	11.66	2.14	19.19
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):				
	(a) Basic	11.46	11.66	2.14	19.19
	(b) Diluted	11.46	11.66	2.14	19.19
XXIII	Debt equity ratio				
XXIV	Debt service coverage ratio				
XXV	Interest Service Coverage Ratio				





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NOTES:

Other Income includes following -	Quarter ended			(` in Lacs)
	Financial Year ended			
Particulars	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Investment income	0.00	0.00	0.00	0.00
Others	178.89	70.24	114.32	365.2

The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Friday, August 11, 2023.

The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.

The company has two business segment.

In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
Chairman & Managing Director



Place: Bhopal

Dated: August 11, 2023

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Segment - wise Revenue, Results and Capital Employed (Standalone) (J In Lacs)

S.No.	Particulars	Quarter ended			Financial Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	Transformers	2963.63	4011.72	426.48	7094.43
	Solar Power	6.22	3.09	31.71	40.17
	Total Segment Revenue	2969.85	4014.81	458.19	7134.60
	less: inter- segment revenue	0.00	0.00	0.00	0.00
	revenue from operations	2969.85	4014.81	458.19	7134.60
2	Segment Profit before tax and finance costs				
	Transformers	402.29	482.2	63.60	828.46
	Solar Power	(0.82)	(3.89)	18.21	5.36
	Total	401.47	478.31	81.81	833.82
	Less-				
	Finance costs	14.59	30.62	1.15	65.10
	Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	386.88	447.69	80.66	768.72
3	Capital employed (Segment assets - Segment liabilities)				
	Segment assets				
	Transformers	375.18	378.89	389.89	378.89
	Solar Power	133.45	140.17	160.33	140.17
	Total Segment assets	508.63	519.06	550.22	519.06
	Unallocable assets	0.00	0.00	0.00	0.00
	Net Segment assets	508.63	519.06	550.22	519.06
	Segment liabilities				
	Transformers	0.00	0.00	0.00	0.00
	Solar Power	0.00	0.00	0.00	0.00
	Total Segment liabilities	0.00	0.00	0.00	0.00
	Unallocable liabilities	0.00	0.00	0.00	0.00
	Net Segment liabilities	0.00	0.00	0.00	0.00
	Capital employed				
	Transformers	375.18	378.89	389.89	378.89
	Solar Power	133.45	140.17	160.33	140.17
	Unallocable	0	0.00	0.00	0.00
	Total	508.63	519.06	550.22	519.06

Note:-

1. In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power"
2. Previous Period figures have been regrouped/reclassified, wherever necessary.

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)

Chairman & Managing Director

Place: Bhopal

Dated: August 11, 2023



AnkurChouksey

DIN: 08703922

Above Champa Hotel, Ravi Shankar Market,
Narmadapuram (Hoshangabad) M.P - 461001

Date: 01.08.2023

To,

The Board of Directors

STAR DELTA TRANSFORMERS LIMITED

CIN: L31102MP1977PLC001393

Bhopal Madhya Pradesh – 462023

Subject – Resignation from the position of Independent Director and Chairman of Stakeholder Relationship Committee

Dear Sir/Madam

I would like to inform you that it is not possible for me to spare my time to fulfill the duties as Independent Director of the Company and Chairman of Stakeholder Relationship Committee in the Company due to pre occupancy and personal reasons. Therefore, I hereby tender my resignation from the post of Independent Director and Chairman of Stakeholder Relationship Committee of the Company with effect from 11th August, 2023 from closure of business hours.

I also place my sincere thanks to the Board of Directors for their co-operation during my tenure as Director and member of the committee of the Company and request to do all the necessary things in this regards as may be required by the Company.

Declaration

I hereby declare the following –

- That there are no any material reasons other than what is stated above for my resignation from the Board.
- I do not hold any directorship or membership in committees in any other listed Company.
- I do not hold any equity shares in the Company M/s Star Delta Transformers Limited.



Ankur Chouksey

DIN: 08703922