



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West), R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

10th February, 2021

To,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Scrip code 522165

Dear Sirs

Sub: Intimation of outcome of the Board Meeting held on 10th February 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held today, the **10th February, 2021** have considered and approved the following: -

1. The Un-audited Financial Results of the Company, for the quarter and nine months ended 31st December, 2020 including segment-wise results along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Un-audited Financial Results is annexed as **Annexure 1.**

The Board meeting commenced at 11 A.M. and concluded at 5.55 P.M

Kindly take the above details on record.

Thanking you,

Yours truly,

For INDSIL HYDRO POWER AND MANGANESE LIMITED

P. Krishnaveni
P.KRISHNAVENI
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: As above

Unit - I : Factory : VI - 679, Pallatheri, Elapully, PALAKKAD - 678 007, Kerala. Phone : (+91/0) (491) 2583501, 502, 503
Fax : (+91/0) (491) 25831267 E-mail : works@indsil.com

Unit II : Factory : Marakamudidam Mandal, GARBHAM - 535 102, Vizianagaram, Andhrapradesh. Phone : 08952 - 288555

Unit III : Factory : Plot No. : 114 - 125 & 128, Sector C, Urla Industrial Area, RAIPUR - 493 221, Chhattisgarh. Phone : (91/10)(771) 4033047

INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

Annexure - 2

S. No.	Particulars	(' in Lakhs except EPS)					
		Quarter ended			9 Months ended		Year ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
		1	2	3	4	5	6
1.	Income from Operations						
2	Revenue from Operations	1,445.58	1,171.28	2,814.18	3,363.23	10,224.89	12,768.80
3	Other Income	56.92	45.52	231.83	132.70	894.67	745.35
	Total Revenue (1+2)	1,502.49	1,216.80	3,046.02	3,495.95	11,119.57	13,514.16
	Expenses :						
	(a) Cost of materials consumed	911.19	674.12	2,441.32	1,930.57	6,903.25	9,136.42
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(246.80)	(288.82)	(556.58)	(954.49)	(1,166.84)	(1,610.36)
	(d) Employee Benefit Expense	226.08	173.28	328.97	487.03	1,019.35	1,374.09
	(e) Finance Costs	496.41	418.30	574.44	1,408.77	1,605.68	2,094.17
	(f) Depreciation & Amortization Expense	193.04	181.31	169.27	544.10	513.58	678.98
	(g) Other expenses	258.06	314.86	656.22	1,023.88	3,092.40	4,163.16
4.	Total Expenses	1,837.99	1,473.05	3,613.63	4,439.87	11,967.42	15,836.46
5	Profit/Loss before Exceptional Items and tax(3-4)	(335.50)	(256.25)	(567.62)	(943.92)	(847.85)	(2,322.31)
6	Exceptional items	-	-	-	-	-	-
7	Profit/Loss before tax (5-6)	(335.50)	(256.25)	(567.62)	(943.92)	(847.85)	(2,322.31)
8	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(a) Deferred tax	(37.48)	(4.67)	1.14	(25.79)	(149.19)	(107.26)
9	Profit/(Loss) for the period from continuing operation (7-8)	(298.02)	(251.58)	(568.76)	(918.13)	(698.66)	(2,215.05)
10	Profit/(Loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(Loss) from discontinued operation (after tax) (10-11)						
13	Profit/(Loss) for the period (9+12)	(298.02)	(251.58)	(568.76)	(918.13)	(698.66)	(2,215.05)
14	Other Comprehensive Income						
	A. (i) Items that wil not be reclassified to profit or loss	0.34			0.34		0.41
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-			-		(5.28)
	B. (i) Items that will be reclassified to profit or loss	-			-		
	(ii) Income-tax relating to items that will be reclassified to profit or loss	(0.10)			(0.10)	(3.12)	
15	Total Other Comprehensive Income for the period(13+14) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(297.77)	(251.58)	(568.76)	(917.88)	(701.78)	(2,219.92)
16	Paid-up equity share capital (Face value of Rs.10/- each)	2,779.11	2,779.11	2,776.97	2,779.11	2,776.97	2,779.11
17	Reserves (Excluding Revaluation Reserves)						
18	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operation)						13,036.22
	a) Basic (in Rs.)	(1.07)	(0.91)	(2.05)	(3.30)	(2.52)	(7.97)
	b) Diluted (in Rs.)	(1.07)	(0.91)	(2.05)	(3.30)	(2.52)	(7.97)
19	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)						
	a) Basic (in Rs.)	-	-	-	-	-	-
	b) Diluted (in Rs.)	-	-	-	-	-	-
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)						
	a) Basic (in Rs.)	(1.07)	(0.91)	(2.05)	(3.30)	(2.52)	(7.97)
	b) Diluted (in Rs.)	(1.07)	(0.91)	(2.05)	(3.30)	(2.52)	(7.97)



Notes :

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 10th February 2021 .
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
4	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The Company has organised the business into two segments viz Ferro Alloys and Power This reporting complies with the Ind AS segment reporting principles.
6	In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the standalone financials results of the Company for the quarter ended 31st December 2020 have been subjected to limited review by the statutory auditors.
7	The Smelting Plant did not work to its full capacity due to interim restriction imposed by State Govt.

Place : Coimbatore
Date : 10.02.2021




For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD NARSIMAN
Managing Director
DIN:00035746

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020



PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended

To Board of Directors of INDSIL HYDRO POWER AND MANGANESE LIMITED.

- We have reviewed the accompanying Statement of Unaudited Financial Results of INDSIL HYDRO POWER AND MANGANESE LIMITED ("the Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- This Statement which is the responsibility of the Company's Management and has been approved the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 10th February, 2021

UDIN: 21018755AAAACM8031

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S


E.R. RAJARAM, FCA.
PARTNER
M. No : 18755

INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

S. No.	Particulars	(' in Lakhs)					
		Quarter ended			9 Months ended		Year ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
		1	2	3	4	5	6
1.	Income from operations						
	Revenue from Operations	1,445.57	1,171.28	12,239.18	3,363.23	41,524.19	51,765.58
2	Other Income	56.92	45.51	147.24	132.70	567.79	1,307.17
3	Total Revenue (1+2)	1,502.50	1,216.79	12,386.42	3,495.94	42,091.99	53,072.75
	Expenses :						
	(a) Cost of materials consumed	911.19	674.12	7,799.36	1,930.57	23,147.67	32,153.37
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(246.80)	(288.82)	(668.64)	(954.49)	(148.95)	(1,610.35)
	(d) Employee Benefit Expense	225.54	173.27	842.09	487.57	2,536.38	3,731.37
	(e) Finance Costs	496.42	418.58	854.81	1,409.06	2,453.32	3,738.91
	(f) Depreciation & Amortization Expense	193.04	181.31	628.40	544.10	1,852.64	2,924.24
	(g) Other expenses	258.26	322.16	4,329.33	1,031.38	14,080.83	18,562.75
4.	Total Expenses	1,837.65	1,480.62	13,785.34	4,448.19	43,921.89	59,500.29
5	Profit before Exceptional Items and tax(3-4)	(335.16)	(263.83)	(1,398.92)	(952.26)	(1,829.90)	(6,427.54)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	(335.16)	(263.83)	(1,398.92)	(952.26)	(1,829.90)	(6,427.54)
8	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(a) Deferred tax	(37.48)	(4.67)	(0.60)	(25.79)	(149.19)	(107.26)
9	Net Profit/(Loss) for the period from continuing operation	(297.68)	(259.16)	(1,398.33)	(926.47)	(1,680.71)	(6,320.28)
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinued operation (after tax)	-	-	-	-	-	-
13	Share of Profit of Associates and Joint Venture accounted for using equity method	(449.26)	(1,043.44)	-	(2,581.03)	-	-
14	Profit / (Loss) for the period (12+13)	(746.93)	(1,302.60)	(1,398.33)	(3,507.50)	(1,680.71)	(6,320.28)
15	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.34	-	-	0.34	-	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	(0.10)	-	-	(0.10)	-	0.40
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	(3.12)	(5.28)
16	Total other comprehensive income for the period(14+15) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(746.69)	(1,302.60)	(1,398.33)	(3,507.26)	(1,683.84)	(6,325.16)
	Net Profit attributable to:						
	-Owners	-	-	(980.94)	-	(1,167.84)	(4,231.90)
	-Non-controlling interests	-	-	(417.39)	-	(512.87)	(2,088.38)
	Total Comprehensive income attributable to:	-	-	(1,398.33)	-	(1,680.71)	(6,320.28)
	-Owners	-	-	(980.94)	-	(1,170.97)	(4,236.78)
	-Non-controlling interests	-	-	(417.39)	-	(512.87)	(2,088.38)
17	Paid-up equity share capital (Face value of equity share capital)	2,779.11	2,779.11	2,776.97	2,779.11	2,776.97	2,779.11
18	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year	-	-	-	-	-	17,941.84
	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing						
	a) Basic (In Rs.)	(2.69)	(4.69)	(3.53)	(12.62)	(4.21)	(15.23)
19	b) Diluted (In Rs.)	(2.69)	(4.69)	(3.53)	(12.62)	(4.21)	(15.23)
	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing						
20	operation)						
	a) Basic (In Rs.)	-	-	-	-	-	-
	b) Diluted (In Rs.)	-	-	-	-	-	-
	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)						
21	a) Basic (In Rs.)	(2.69)	(4.69)	(3.53)	(12.62)	(4.21)	(15.23)
	b) Diluted (In Rs.)	(2.69)	(4.69)	(3.53)	(12.62)	(4.21)	(15.23)



Notes :

- | | |
|---|--|
| 1 | The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 10.02.2021 |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. |
| 3 | The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period. |
| 4 | The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. |
| 5 | The result is col.3,5 & 6 represents 100% consolidation. From the Year 2020-21, col.1,2 & 4, are done under Ind AS 27 following equity method. |
| 6 | In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consolidated financials results of the Company for the quarter ended 31st December 2020 have been subjected to limited review by the statutory auditors. |
| 7 | The above statement includes the results of the following entities: a) Indsil Hydro Global (FZE), b) Indsil Energy Global (FZE) |
| 8 | The Smelting Plant did not work to its full capacity due to interim restriction imposed by State |

Place : Coimbatore
Date : 10.02.2021



For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD NARSIMAN
Managing Director
DIN:00035746

PARTNERS :

E.R. RAJARAM, FCA, DISA

K.R. RAMAN, FCA

K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
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Mail : rajaandraman@gmail.com

Independent Auditor's Review Report On the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of INDSIL HYDRO POWER AND MANGANESE LIMITED.

- We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of INDSIL HYDRO POWER AND MANGANESE LIMITED ("the Parent") and its subsidiaries, (collectively referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its subsidiaries for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2020 and corresponding period from 1st April, 2020 to 31st December, 2020, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- This Statement includes the results of the following entities: -

Parent Company:

- a. Indsil Hydro Power and Manganese Limited

Wholly owned Subsidiaries:

- a. Indsil Energy Global
- b. Indsil Hydro Global


- Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We did not review the interim financial information of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total assets of ₹ 3,51,72,435/- as at 31st December, 2020 and total net loss after tax of ₹ 8,32,650/- and total comprehensive loss of ₹ 8,32,650/- for the period ended from 1st April, 2020 to 31st December, 2020 as considered in the consolidated unaudited financial results whose interim financial results have not been reviewed by us. The total consolidated revenue including the parent company of ₹ 33,63,23,374/- for the period ended from 1st April, 2020 to 31st December, 2020. This unaudited financial information has not been reviewed by the respective Auditors and are based solely on the management certified accounts. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Coimbatore

Date: 10th February, 2021

UDIN: 21018755AAAACN7951

OF RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S


E.R. RAJARAM, FCA,
PARTNER
M. No : 18755