



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West), R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

November 10, 2023

To

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 522165

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held on November 10, 2023, inter alia, had approved the following:

- Un-audited financial results (standalone & consolidated) of the Company for the quarter and half year ended September 30, 2023. In this connection we are enclosing herewith copy of the unaudited financial results (standalone & consolidated) including segment wise results, Statement of Assets and Liabilities and Statement of Cash Flows for the quarter and half year ended September 30, 2023, along with Limited Review Report of the Auditors thereon as **Annexure 1**.
- Declaration of Second Interim dividend of Rs. 0.20 per share (2%) on the 8% Cumulative Redeemable Preference Shares of Rs.10/- each for the financial year 2023-24 to those shareholders whose name appears on the Register of Members maintained by the Company/ List of Beneficial Owners as received from the depositories as on November 10, 2023. The Interim Dividend declared will be paid within 30 days.

The Board meeting commenced at 12.00 Noon and concluded at 4.40 PM.

The above information will be made available on the Company's website www.indsil.com.

Kindly take the above on record.

Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED

KALIDOSS U
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: as above

INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023
(in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
		1	2	3	4	5	6
	Income from Operations						
1.	Revenue from Operations	2,070.14	4,559.56	3,207.16	6,629.70	7,610.16	17,681.95
2	Other Income	20.66	382.87	27.77	403.53	65.32	234.50
3	Total Income (1+2)	2,090.79	4,942.43	3,234.93	7,033.23	7,675.48	17,916.46
4.	Expenses :						
	(a) Cost of materials consumed	1,202.69	2,787.83	2,348.35	3,990.51	5,174.58	10,590.99
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	323.87	372.26	(41.17)	696.13	(217.41)	771.32
	(d) Employee Benefit Expense	238.20	330.81	304.22	569.01	607.25	1,313.41
	(e) Finance Costs	346.19	317.76	502.30	663.95	848.41	1,357.71
	(f) Depreciation & Amortization Expense	87.67	105.22	105.17	192.90	212.54	420.84
	(g) Other expenses	869.70	990.67	732.87	1,860.37	1,508.77	3,315.81
	Total Expenses	3,068.33	4,904.55	3,951.74	7,972.88	8,134.13	17,770.08
5	Profit/Loss before Exceptional Items and tax(3-4)	(977.54)	37.89	(716.81)	(939.65)	(458.65)	146.37
6	Exceptional items	-	-	-	-	-	-
7	Profit/Loss before tax (5-6)	(977.54)	37.89	(716.81)	(939.65)	(458.65)	146.37
8	Tax expense						
	(a) Current tax	-	-	-	-	-	726.01
	(b) MAT Adjustment related to earlier years	-	-	-	-	-	(55.99)
	(C) Deferred tax	14.34	26.05	167.05	40.39	343.12	-
9	Profit/(Loss) for the period from continuing operation (7-8)	(991.88)	11.83	(883.86)	(980.04)	(801.77)	(523.65)
10	Profit/(Loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(Loss) from discontinued operation (after tax) (10-11)						
13	Profit/(Loss) for the period (9+12)	(991.88)	11.83	(883.86)	(980.04)	(801.77)	(523.65)
14	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	-	-	0.00	-	(0.00)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.52	-	-	0.52	-	0.98
	B. (i) Items that will be reclassified to profit or loss	2.45	-	-	2.45	-	(1.94)
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Other Comprehensive Income for the period(13+14) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(988.90)	11.83	(883.86)	(977.06)	(801.77)	(524.61)
16	Paid-up equity share capital (Face value of Rs.10/- each)	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11
17	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year						10,037.42
18	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operation)						
	a) Basic (in Rs.)	(3.57)	0.04	(3.18)	(3.53)	(2.88)	(1.88)
	b) Diluted (in Rs.)	(3.57)	0.04	(3.18)	(3.53)	(2.88)	(1.88)
19	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)						
	a) Basic (in Rs.)	-	-	-	-	-	-
	b) Diluted (in Rs.)	-	-	-	-	-	-
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)						
	a) Basic (in Rs.)	(3.57)	0.04	(3.18)	(3.53)	(2.88)	(1.88)
	b) Diluted (in Rs.)	(3.57)	0.04	(3.18)	(3.53)	(2.88)	(1.88)



Notes :

1	The above financial results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10th November 2023
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
4	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The Other Income includes reversals of interest expenses which were earlier debited to the profit and loss account.
6	The Company has organised the business into two segments viz Ferro Alloys and Power. This reporting complies with the Ind AS segment reporting principles.

For INDSIL HYDRO POWER AND MANGANESE LIMITED

Place : Coimbatore
Date : 10.11.2023




K.RAMAKRISHNAN
Whole-time Director
DIN : 02797842

INDSIL HYDRO POWER AND MANGANESE LIMITED.

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STANDALONE SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(' in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
1. Segment Revenue						
(Net sales/income)						
a) Ferro Alloys	2,090.79	4,942.43	3,234.93	7,033.23	7,675.48	17,916.45
b) Power	337.93	779.99	469.30	1,117.92	1,090.57	2,431.85
c) Unallocated	-	-	-	-	-	-
Total	2428.72	5722.42	3,704.23	8,151.15	8,766.05	20,348.30
Less : Inter Segment Revenue	337.93	779.99	469.30	1,117.92	1,090.57	2,431.85
Net Sales/Income from Operations	2,090.79	4,942.43	3,234.93	7,033.23	7,675.48	17,916.45
2. Segment Results						
(Profit/(Loss) before interest & tax)						
a) Ferro Alloys	(606.06)	(46.27)	(592.60)	(652.34)	(624.42)	(90.52)
b) Power	(25.28)	401.92	378.09	376.64	1,014.18	1,594.60
c) Unallocated	-	-	-	-	-	-
Sub-Total	(631.34)	355.65	(214.50)	-275.70	389.76	1,504.08
Less:						
I) Interest	346.19	317.76	502.30	663.95	848.41	1,357.71
II) Unallocable expenditure net of other income (including exceptional items)	0.00	-	-	-	-	-
III) Unallocable income	0.00	-	-	-	-	-
Total Profit/(Loss) before tax	(977.54)	37.89	(716.81)	(939.65)	(458.65)	146.36
3. Segment Assets						
a. Ferro Alloys	24,317.36	24,237.10	24,751.02	24,317.36	24,751.02	24,289.06
b. Power	1,503.43	2,378.67	3,568.02	1,503.43	3,568.02	2,788.99
c. Other unallocable corporate assets	-	-	-	-	-	-
Total segment assets	25,820.79	26,615.77	28,319.04	25,820.79	28,319.04	27,078.05
4. Segment Liabilities						
a. Ferro Alloys	11,763.05	11,528.86	13,438.59	11,763.05	13,438.59	11,972.98
b. Power	-	-	-	-	-	-
c. Other unallocable corporate liabilities	-	-	-	-	-	-
Total segment liabilities	11,763.05	11,528.86	13,438.59	11,763.05	13,438.59	11,972.98
5. Capital Employed:						
(Segment assets-Segment liabilities)						
a) Ferro Alloys	12,554.30	12,708.24	11,312.43	12,554.30	11,312.43	12,316.08
b) Power	1,503.43	2,378.67	3,568.02	1,503.43	3,568.02	2,788.99
c) Unallocated	-	-	-	-	-	-
Total capital Employed	14,057.74	15,086.91	14,880.45	14,057.74	14,880.45	15,105.07

Note:

1. Previous period figures have been regrouped wherever necessary
2. Taken on record by the Board of Directors at their meeting held on 10.11.2023

Place : Coimbatore

Date : 10.11.2023

For INDSIL HYDRO POWER AND MANGANESE LIMITED



K.R.
K.RAMAKRISHNAN
Whole-time Director
DIN : 02797842

INDSIL HYDRO POWER AND MANGANESE LTD

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com. Email: indsilho@indsil.com

STATEMENT OF ASSETS AND LIABILITIES

(' in lakhs)

Particulars	Standalone		Consolidated	
	(Un audited)	(Audited)	(Un audited)	(Audited)
	30/09/2023	31/03/2023	30/09/2023	31/03/2023
ASSETS				
(1) Non-current Assets				
(a) Property, Plant and Equipment	5,224.72	5,986.53	5,224.72	5,986.53
(b) Capital Work in Progress	120.08	120.08	120.08	120.08
(c) Other Intangible Assets	1.67	2.07	1.67	2.07
(d) Financial Assets				
(i) Investments				
a) Investment in subsidiaries	25.73	25.73		
b) Other Investments	3,973.06	3,970.08	2,880.47	2,877.47
(ii) Other financial assets	1,162.35	1,176.24	1,162.35	1,176.24
(e) Deferred tax assets (net)	892.40	932.79	892.40	932.79
(f) Other non-current assets	854.69	1,005.01	854.69	1,005.01
Sub-total (1)	12,254.68	13,218.52	11,136.38	12,100.19
(2) Current Assets				
(a) Inventories	11,439.04	12,250.06	11,439.04	12,250.06
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	1,367.88	923.49	1,367.88	923.49
(iii) Cash and Cash equivalents	566.76	30.44	566.76	30.43
(iv) Bank balances other than (iii) above	104.25	103.96	104.25	103.96
(iv) Others financial assets	64.82	520.01	64.82	520.01
(c) Current Tax Assets (Net)	10.74	18.96	10.74	18.96
(d) Other current assets	12.62	12.61	12.62	12.62
Sub-total (2)	13,566.11	13,859.53	13,566.11	13,859.53
Total Assets	25,820.79	27,078.05	24,702.49	25,959.72
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	4,279.11	4,279.11	4,279.11	4,279.11
(b) Other Equity	8,385.73	9,422.81	7,267.42	8,304.48
Sub-total Equity	12,664.84	13,701.92	11,546.53	12,583.60
(2) Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,788.50	1,993.02	2,788.50	1,993.02
(ii) Trade Payables				
(iii) Others				
(b) Provisions	1,392.89	1,403.15	1,392.89	1,403.16
(c) Deferred Tax Liabilities (Net)				
(d) Other Non Current Liabilities				
Sub-total (1)	4,181.38	3,396.18	4,181.39	3,396.18
(3) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	7,343.53	8,505.88	7,343.53	8,505.88
(ii) Trade Payables				
a) Outstanding dues of micro and small enter		4.44		4.44
b) Outstanding dues other than (a) above	840.57	742.99	840.57	742.99
(iii) Other Financial Liabilities				
(b) Other Current Liabilities	790.46	726.65	790.47	726.65
(c) Provisions				
Sub-total (2)	8,974.56	9,979.96	8,974.57	9,979.95
Total Equity and Liabilities	25,820.79	27,078.05	24,702.49	25,959.72



For INDSIL HYDRO POWER AND MANGANESE LIMITED

K.R.
K.RAMAKRISHNAN
Whole-time Director
DIN : 02797842

Place : Coimbatore

Date : 10.11.2023

M/S. INDSIL HYDRO POWER AND MANGANESE LIMITED
CIN : L27101TZ1990PLC002849
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023

(Rs in lakhs)

S.No.	Particulars	Half Year ended 30.09.2023 (Unaudited)	Year ended 31.03.2023 (Audited)
in Lakhs			
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit / (loss) before tax	(939.65)	146.36
	Adjustments for non-cash non-operating items	-	-
	Interest Income	(357.17)	(40.62)
	Dividend Income	-	-
	Depreciation	192.90	420.84
	Profit/ Loss on sale of assets	-	(1.68)
	Interest & other financial charges	663.95	1,357.71
	Provision for gratuity and Encashment of earned leave	(10.28)	7.48
	Other Non - Cash Items	(110.64)	(365.50)
	OCI items (+) tax there on	2.97	(0.95)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(557.91)	1,523.63
	Adjustments for changes in		
	Current Assets:		
	Inventories	811.02	1,125.69
	Trade receivables	(444.39)	42.54
	Other current assets	(0.01)	(2.58)
	Current tax assets	8.23	6.13
	Current Liabilities:		
	Trade Payables	93.14	(539.69)
	Other current liabilities	63.81	(496.11)
	Current Provisions	-	-
	Other Non - Cash Items	-	-
	Cash generated from operations	(26.12)	1,659.61
	Adj: Income Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(26.12)	1,659.61
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	569.31	(31.41)
	Investments made during the year (ST)	-	-
	Investments made during the year (LT)	(2.98)	0.96
	Interest received	357.17	40.62
	Dividend Income	-	-
	Profit/ loss on sale of fixed assets	-	1.68
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	923.50	11.86
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of share capital (Towards PC on merger)	-	-
	Repayment of Long term borrowings	795.47	(311.29)
	Increase in Long term Borrowings	10.27	(7.47)
	Financial Charges & Interest	(663.95)	(1,357.71)
	Increase/(decrease) in Deferred Tax	40.39	(442.07)
	Increase/(decrease) in Short term loans and advances	455.19	(352.54)
	Increase/(decrease) in Long term loans and advances	164.21	582.81
	Increase/(decrease) in Other bank balances (non cash equivalents)	(0.29)	2.42
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	801.29	(1,885.85)
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,698.67	(214.38)
	Cash and Cash Equivalents as on 01.04.2022 (Opening Balance)	(8,475.44)	(8,261.06)
	Cash and Cash Equivalents as on 31.03.2023 (Closing Balance)	(6,776.77)	(8,475.44)

Note :

1) Cash and cash equivalents included in the cash flow statement comprise the following Balance sheet figures:

	30.09.2023	31.03.2023
Cash in Hand and balance with Banks	566.76	30.44
Short term Investments in debt based liquid funds	-	-
(-) Short term borrowings	(7,343.53)	(8,505.88)
	(6,776.77)	(8,475.44)



K.R.
K. RAMAKRISHNAN
 Whole-time Director
 DIN : 02797842

Place : Coimbatore
 Date: 10.11.2023

DIVYA K R AND ASSOCIATES

Chartered Accountant

No.21, NORTH END ROAD,
KRISHNASWAMY NAGAR,
COIMBATORE – 641 045
PAN: ALQPD 6961 J
Email: cadivya@outlook.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING, OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review report to Board of Directors of **INDSIL HYDRO POWER AND MANGANESE LIMITED**.

We have reviewed the standalone statement of unaudited financial results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Company") for the quarter ended September 30, 2023 and year to date from 1st April, 2023 to 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

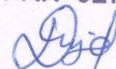
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 10.11.2023

UDIN: 23228896BGXOEQ9325

For DIVYA K R AND ASSOCIATES
Chartered Accountants
FRN 027280S



DIVYA .K.R.
Proprietor
M.No:228896

INDSIL HYDRO POWER AND MANGANESE LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(' in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
		1	2	3	4	5	6
	Income from operations						
1.	Revenue from Operations	2,070.14	4,559.56	3,207.16	6,629.70	7,610.16	17,681.95
2	Other Income	20.66	382.87	27.77	403.53	65.32	234.50
3	Total Revenue (1+2)	2,090.80	4,942.43	3,234.93	7,033.23	7,675.48	17,916.45
4.	Expenses :						
	(a) Cost of materials consumed	1,202.68	2,787.83	2,348.35	3,990.51	5,174.58	10,590.99
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	323.87	372.26	(41.17)	696.13	(217.41)	771.32
	(d) Employee Benefit Expense	238.20	330.81	304.22	569.01	607.25	1,313.40
	(e) Finance Costs	346.19	317.76	502.30	663.95	848.41	1,357.71
	(f) Depreciation & Amortization Expense	87.68	105.22	105.17	192.90	212.54	420.84
	(g) Other expenses	870.96	990.66	732.87	1,861.62	1,508.77	3,317.71
	Total Expenses	3,069.58	4,904.54	3,951.73	7,974.12	8,134.13	17,771.97
5	Profit before Exceptional Items and tax(3-4)	(978.78)	37.89	(716.80)	(940.89)	(458.65)	144.48
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures and Tax	(978.78)	37.89	(716.80)	(940.89)	(458.65)	144.48
8	Share of Profit/(Loss) of Joint Ventures	(65.41)	279.70	1,492.77	214.29	1,524.83	(378.08)
9	Profit/(Loss) before Tax	(1,044.19)	317.59	775.96	(726.60)	1,066.18	(233.60)
10	Tax expense						
	(a) Current tax	-	-	-	-	-	726.01
	(b) MAT Adjustment related to earlier years	-	-	-	-	-	(55.99)
	(c) Deferred tax	14.34	26.05	167.05	40.39	343.12	-
11	Net Profit/(Loss) for the period from continuing operation	(1,058.53)	291.54	608.91	(766.99)	723.06	(903.62)
12	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
13	Tax expenses of discontinued operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinued operation (after tax)	(1,058.53)	291.54	608.91	(766.99)	723.06	(903.62)
15	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.98
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.52	-	-	0.52	-	-
	B. (i) Items that will be reclassified to profit or loss	2.45	-	-	2.45	-	(1.94)
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
16	Total other comprehensive income for the period(14+15) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(1,055.56)	291.54	608.91	(764.02)	723.06	(904.58)
	Net Profit attributable to:						
	-Owners	(1,058.53)	291.54	608.91	(766.99)	723.06	(903.62)
	-Non-controlling interests	(1,058.53)	291.54	608.91	(766.99)	723.06	(903.62)
	Total Comprehensive income attributable to:						
	-Owners	(1,055.56)	291.54	608.91	(764.02)	723.06	(904.58)
	-Non-controlling interests	(1,055.56)	291.54	608.91	(764.02)	723.06	(904.58)
17	Paid-up equity share capital (Face value of equity share capital)	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11
18	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year	-	-	-	-	-	10,087.06
	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing						
19	a) Basic (In Rs.)	(3.81)	1.05	2.19	(2.76)	2.60	(3.25)
	b) Diluted (In Rs.)	(3.81)	1.05	2.19	(2.76)	2.60	(3.25)
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)						
	a) Basic (In Rs.)	-	-	-	-	-	-
	b) Diluted (In Rs.)	-	-	-	-	-	-
	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)						
21	a) Basic (In Rs.)	(3.81)	1.05	2.19	(2.76)	2.60	(3.25)
	b) Diluted (In Rs.)	(3.81)	1.05	2.19	(2.76)	2.60	(3.25)



Notes :	
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November 2023 and Limited Review of the same is carried out by the Statutory Auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The format for audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4	The above statement includes the results of the following entities: Indsil Energy Global (FZE)
5	The Share of Loss from Al-Tamman Indsil Ferro Chrome is limited to total investment made in the Company as per IND AS 28 norms
6	The Other Income includes reversals of interest expenses which were earlier debited to the profit and loss account.
7	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.

Place : Coimbatore
Date : 10.11.2023

For INDSIL HYDRO POWER AND MANGANESE LIMITED



K.R.
K.RAMAKRISHNAN
Whole-time Director
DIN : 02797842

INDSIL HYDRO POWER AND MANGANESE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs.in lakhs)

	Particulars	Half Year ended 30.09.2023 Rs.	Year ended 31.03.2023 Rs.
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit / (loss) before tax	(726.60)	(233.60)
	Adjustments for	(357.17)	(40.62)
	Interest Receipts	192.90	420.84
	Depreciation	663.95	1,357.71
	Financial charges & Interest	-	(1.68)
	Profit/ Loss on sale of assets	-	7.47
	Provision for gratuity and Encashment of earned leave	(10.27)	-
	Other non operating income	2.98	(0.96)
	OCI items + tax there on	(323.72)	1,047.96
	Other Non - Cash Items	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(557.93)	2,557.12
	Adjustments for changes in		
	Inventories	811.02	1,125.70
	Trade receivables	(444.39)	42.54
	Other advances	-	-
	Other Current Assets	-	(2.58)
	Current Tax Assets	8.22	6.13
	Trade Payables	93.14	(454.84)
	Other current liabilities	63.83	(495.11)
	Short term provisions	-	-
	Cash generated from operations	(26.11)	2,778.96
	Less: Income Taxes Paid	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(26.11)	2,778.96
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	569.31	(31.41)
	Profit/ loss on sale of fixed assets	-	1.68
	Investments made during the year (LT)	(2.99)	1,081.58
	Other non operating income	-	-
	Interest received	357.17	40.62
	investment adjusted JV	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	923.49	1,092.47
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long term borrowings	795.48	(311.29)
	Increase/(Decrease) in Long term Borrowings	10.27	(7.47)
	Increase/(decrease) in Short term loans and advances	455.19	(352.54)
	Increase/(Decrease) in other bank balances (non cash equivalents)	(0.29)	2.41
	Increase/(Decrease) in long term provisions	164.21	582.79
	Financial Charges & Interest	(663.95)	(1,357.71)
	Increase/(Decrease) in deferred tax	40.39	(442.07)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	801.30	(1,885.88)
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,698.68	1,983.55
	Cash and Cash Equivalents as on 1.4.2023 (Opening Balance)	(8,475.45)	(10,459.00)
	Cash and Cash Equivalents as on 30.09.2023 (Closing Balance)	(6,776.77)	(8,475.45)
	Note:		
1	Calc of cash and cash equivalent:	on 30.09.2023	on 31.03.2023
	Cash & Bank Balances	566.76	30.43
	Liquid Investments	-	-
	Short Term borrowings	(7,343.53)	(8,505.88)
	Total	(6,776.77)	(8,475.45)

For INDSIL HYDRO POWER AND MANGANESE LIMITED



K.R.
K.RAMAKRISHNAN
 Whole time Director
 DIN:02797842

Place : Coimbatore
 Date: 10.11.2023

DIVYA K R AND ASSOCIATES

Chartered Accountant

No.21, NORTH END ROAD,
KRISHNASWAMY NAGAR,
COIMBATORE – 641 045
PAN: ALQPD 6961 J
Email: cadivya@outlook.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF INDSIL HYDRO POWER AND MANGANESE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30, 2023 and for the period from 01.04.2023 to 30.09.2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to Obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

DIVYA K R AND ASSOCIATES

Chartered Accountant

No.21, NORTH END ROAD,
KRISHNASWAMY NAGAR,
COIMBATORE – 641 045
PAN: ALQPD 6961 J
Email: cadivya@outlook.in

4. The Statement includes the results of the following entities:

- a) Indsil Hydro Power and Manganese Limited – Parent Company
- b) Indsil Energy Global – Wholly Owned Subsidiary
- c) Al Tamman Indsil Ferro Chrome LLC – Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of one subsidiary which have not been audited by their auditors, whose interim financial statements reflect total assets of NIL as at September 30, 2023 and total revenue of NIL, total net profit/(loss) after tax of Rs.(1.24) Lakhs for the half year ended September 30, 2023 and cash flows (net) of Rs. NIL for the period from 01.04.2023 to 30.09.2023, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the share of profit of the joint venture (Al Tamman Indsil Ferro Chrome LLC) amounting to Rs.214.29 Lakhs accounted using the Equity method for the period from 01.04.2023 to 30.09.2023, which have not been audited by their auditors. The amounts and disclosures in so far as it relates to the subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Coimbatore

Date : 10.11.2023

UDIN: 23228896BGXOER2921

For DIVYA K R AND ASSOCIATES
Chartered Accountants
FRN 027280S



DIVYA .K.R.
Proprietor
M.No:228896