



# INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :  
"Indsil House",  
T.V. Samy Road (West), R.S. Puram  
Coimbatore - 641 002.  
Phone : (+91/0) (422) 4522922, 23  
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e-mail : [indsilho@indsil.com](mailto:indsilho@indsil.com)  
website : [www.indsil.com](http://www.indsil.com)  
CIN : L27101TZ1990PLC002849

August 11, 2022

To

BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 522165**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at their meeting held on August 11, 2022, inter alia, had approved the following:

- Un-audited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2022. In this connection we are enclosing herewith copy of the unaudited financial results (standalone & consolidated) including segment wise results for the quarter ended June 30, 2022, along with Limited Review Report of the Auditors thereon as **Annexure 1**.
- Declaration of Interim dividend of Rs. 0.20 per share (2%) on the Cumulative Redeemable Preference Shares of Rs.10/- each for the financial year 2022-23 to those shareholders whose name appears on the Register of Members maintained by the Company/ List of Beneficial Owners as received from the depositories as on August 11, 2022. The Interim Dividend declared will be paid within 30 days.
- Re-appointment of Mr. Vinod Narsiman (DIN: 00035746) as the Managing Director of the Company for a further period of 5 years with effect from 6<sup>th</sup> November 2022 subject to the approval of the shareholders of the Company. Mr. Vinod Narsiman (DIN: 00035746) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is attached as **Annexure 2**.

The Board meeting commenced at 11.00 AM and concluded at 01.00 PM.

The above information will be made available on the Company's website [www.indsil.com](http://www.indsil.com).

Kindly take the above on record.

Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED

Rajkumari R

Company Secretary & Compliance Officer





## INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : secretarial@indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

(' in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Year ended
		30/06/2022 (Unaudited)	31/03/2022 (Audited)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
		1	2	3	4
	<b>Income from Operations</b>				
1.	Revenue from Operations	4,403.00	5,741.55	3,698.10	20,843.45
2	Other Income	37.55	308.97	778.40	1,206.51
3	<b>Total Income (1+2)</b>	<b>4,440.55</b>	<b>6,050.51</b>	<b>4,476.50</b>	<b>22,049.97</b>
4.	<b>Expenses :</b>				
	(a) Cost of materials consumed	2,826.23	3,192.28	2,103.55	11,542.78
	(b) Purchase of Stock - in - trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(176.24)	(246.54)	(140.74)	32.91
	(d) Employee Benefit Expense	303.02	458.39	236.17	1,327.14
	(e) Finance Costs	346.10	402.11	405.36	1,572.12
	(f) Depreciation & Amortization Expense	107.37	106.63	172.04	509.15
	(g) Other expenses	775.90	1,267.23	1,496.85	4,533.67
	<b>Total Expenses</b>	<b>4,182.39</b>	<b>5,180.11</b>	<b>4,273.23</b>	<b>19,517.77</b>
5	<b>Profit/Loss before Exceptional Items and tax(3-4)</b>	<b>258.16</b>	<b>870.41</b>	<b>203.26</b>	<b>2,532.19</b>
6	Exceptional items	-	-	-	-
7	<b>Profit/Loss before tax (5-6)</b>	<b>258.16</b>	<b>870.41</b>	<b>203.26</b>	<b>2,532.19</b>
8	Tax expense				
	(a) Current tax	-	-	39.11	-
	(a) Deferred tax	176.07	1.61	5.85	(730.38)
9	<b>Profit/(Loss) for the period from continuing operation (7-8)</b>	<b>82.09</b>	<b>868.80</b>	<b>158.30</b>	<b>3,262.57</b>
10	<b>Profit/(Loss) from discontinued operations</b>				
11	Tax expenses of discontinued operations				
12	<b>Profit/(Loss) from discontinued operation (after tax) (10-11)</b>				
13	<b>Profit /(Loss) for the period (9+12)</b>	<b>82.09</b>	<b>868.80</b>	<b>158.30</b>	<b>3,262.57</b>
14	Other Comprehensive Income				
	A. (i) Items that wil not be reclassified to profit or loss		(65.82)		(65.82)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss		(21.43)		(21.43)
	B. (i) Items that will be reclassified to profit or loss		(6.61)		
	(ii) Income-tax relating to items that will be reclassified to profit or loss		0.00		
15	<b>Total Other Comprehensive Income for the period(13+14) (Comprising Profit(Loss) and other Comprehensive Income for the period)</b>	<b>82.09</b>	<b>774.94</b>	<b>158.30</b>	<b>3,175.32</b>
16	Paid-up equity share capital (Face value of Rs.10/- each)	2,779.11	2,779.11	2,779.11	2,779.11
17	Reserves (Excluding Revaluation Reserves)				6,922.09
18	Earnings per Equity Share (Face value of Rs.10/- each) ( for continuing operation)				
	a) Basic (in Rs.)	0.30	3.13	0.57	11.74
	b) Diluted (in Rs.)	0.30	3.13	0.57	11.74
19	Earnings per Equity Share (Face value of Rs.10/- each) ( for discontinuing operation)				
	a) Basic (in Rs.)	-	-	-	-
	b) Diluted (in Rs.)	-	-	-	-
20	Earnings per Equity Share (Face value of Rs.10/- each) ( for discontinuing & continuing operations)				
	a) Basic (in Rs.)	0.30	3.13	0.57	11.74
	b) Diluted (in Rs.)	0.30	3.13	0.57	11.74



Notes :

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August 2022 and Limited Review of the same is carried out by the Statutory Auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
4	The format for audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The Company has organised the business into two segments viz Ferro Alloys and Power This reporting complies with the Ind AS segment reporting principles.

For INDSIL HYDRO POWER AND MANGANESE LIMITED

Place : Coimbatore  
Date : 11.08.2022

  
VINOD NARSIMAN  
Managing Director  
DIN:00035746





**INDSIL HYDRO POWER AND MANGANESE LIMITED**

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849,

Website : www.indsil.com; Email : secretarial@indsil.com

**STANDALONE SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 30TH JUNE 2022**

(' in Lakhs )

Particulars	Quarter ended			Year ended
	30/06/2022 (Unaudited)	31/03/2022 (Audited)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
<b>1. Segment Revenue</b>				
(Net sales/income)				
a) Ferro Alloys	4,440.55	6,050.51	4,476.50	22,049.96
b) Power	621.27	519.20	451.29	2,335.64
c) Unallocated	-	-	-	-
<b>Total</b>	<b>5061.82</b>	<b>6569.71</b>	<b>4,927.79</b>	<b>24,385.60</b>
Less : Inter Segment Revenue	621.27	519.20	451.29	2,335.64
<b>Net Sales/Income from Operations</b>	<b>4,440.55</b>	<b>6,050.51</b>	<b>4,476.50</b>	<b>22,049.96</b>
<b>2. Segment Results</b>				
(Profit/(Loss) before interest & tax)				
a) Ferro Alloys	-31.82	743.03	(55.99)	1,918.03
b) Power	636.08	529.48	664.62	2,186.28
c) Unallocated	0.00	-	-	-
<b>Sub-Total</b>	<b>604.26</b>	<b>1,272.52</b>	<b>608.62</b>	<b>4,104.31</b>
Less:				
I) Interest	346.10	402.11	405.36	1,572.12
II) Unallocable expenditure net of other income (including exceptional items)	0.00	-	-	-
III) Unallocable income	0.00	-	-	-
<b>Total Profit/(Loss) before tax</b>	<b>258.16</b>	<b>870.41</b>	<b>203.26</b>	<b>2,532.19</b>
<b>3. Segment Assets</b>				
a. Ferro Alloys	23,733.98	24,600.60	25,420.52	24,600.60
b. Power	4,339.05	4,278.66	4,347.27	4,278.66
c. Other unallocable corporate assets	-	-	-	-
<b>Total segment assets</b>	<b>28,073.03</b>	<b>28,879.26</b>	<b>29,767.79</b>	<b>28,879.26</b>
<b>4. Segment Liabilities</b>				
a. Ferro Alloys	9,719.64	13,167.04	14,297.15	13,167.04
b. Power	-	-	-	-
c. Other unallocable corporate liabilities	-	-	-	-
<b>Total segment liabilities</b>	<b>9,719.64</b>	<b>13,167.04</b>	<b>14,297.15</b>	<b>13,167.04</b>
<b>5. Capital Employed:</b>				
(Segment assets-Segment liabilities)				
a) Ferro Alloys	14,014.34	11,433.55	11,123.38	11,433.55
b) Power	4,339.05	4,278.66	4,347.27	4,278.66
c) Unallocated	-	-	-	-
<b>Total capital Employed</b>	<b>18,353.39</b>	<b>15,712.22</b>	<b>15,470.65</b>	<b>15,712.22</b>

Note:


1. Previous period figures have been regrouped wherever necessary
2. Taken on record by the Board of Directors at their meeting held on 11.08.2022

Place : Coimbatore

Date : 11.08.2022

For INDSIL HYDRO POWER AND MANGANESE LIMITED



  
**VINOD NARSIMAN**  
 Managing Director  
 DIN:00035746



**PARTNERS :**

E.R. RAJARAM, FCA, DISA  
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE  
FIRST FLOOR  
AVANASHI ROAD  
COIMBATORE - 641 018  
Mail : rajaandraman@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS**

Review report to Board of Directors of **INDSIL HYDRO POWER AND MANGANESE LIMITED.**

We have reviewed the standalone statement of unaudited financial results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Company") for the quarter ended June 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 11/08/2022

UDIN: 22018755AOUNPK5582

For **RAJA & RAMAN**  
**CHARTERED ACCOUNTANTS**  
FRN 003382 S

  
**E.R. RAJARAM, FCA.**  
PARTNER  
18755

**INDSIL HYDRO POWER AND MANGANESE LIMITED**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**

(' in Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year ended	
		30/06/2022 (Unaudited)	31/03/2022 (Audited)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
		1	2	3	4
	<b>Income from operations</b>				
1.	Revenue from Operations	4,403.00	5,741.55	3,698.10	20,843.45
2	Other Income	37.55	308.97	778.40	1,206.51
3	<b>Total Revenue (1+2)</b>	<b>4,440.55</b>	<b>6,050.51</b>	<b>4,476.50</b>	<b>22,049.96</b>
4.	<b>Expenses :</b>				
	(a) Cost of materials consumed	2,826.23	3,192.28	2,103.55	11,542.78
	(b) Purchase of Stock - in - trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(176.24)	(246.54)	(140.74)	32.91
	(d) Employee Benefit Expense	303.02	458.40	236.17	1,327.14
	(e) Finance Costs	346.10	402.10	405.36	1,573.85
	(f) Depreciation & Amortization Expense	107.37	106.63	172.04	509.15
	(g) Other expenses	775.90	1,267.02	1,496.85	4,534.32
	<b>Total Expenses</b>	<b>4,182.39</b>	<b>5,179.88</b>	<b>4,273.23</b>	<b>19,520.16</b>
5	<b>Profit before Exceptional Items and tax(3-4)</b>	<b>258.16</b>	<b>870.63</b>	<b>203.26</b>	<b>2,529.80</b>
6	Exceptional items	-	-	-	-
7	<b>Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures and Tax</b>	<b>258.16</b>	<b>870.63</b>	<b>203.26</b>	<b>2,529.80</b>
8	<b>Share of Profit/(Loss) of Joint Ventures</b>	<b>32.06</b>	<b>1,722.64</b>	<b>830.97</b>	<b>6,297.25</b>
9	<b>Profit/(Loss) before Tax</b>	<b>290.22</b>	<b>2,593.28</b>	<b>1,034.24</b>	<b>8,827.05</b>
10	Tax expense				
	(a) Current tax	-	-	39.11	-
	(a) Deferred tax	176.07	1.61	5.85	(730.38)
11	<b>Net Profit/(Loss) for the period from continuing operation</b>	<b>114.15</b>	<b>2,591.67</b>	<b>989.27</b>	<b>9,557.43</b>
12	Profit/(Loss) from discontinued operations before tax	-	-	-	-
13	Tax expenses of discontinued operations	-	-	-	-
14	<b>Profit/(Loss) from discontinued operation (after tax)</b>	<b>114.15</b>	<b>2,591.67</b>	<b>989.27</b>	<b>9,557.43</b>
15	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	(65.82)	-	(65.82)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	(21.43)	-	(21.43)
	B. (i) Items that will be reclassified to profit or loss	-	(3.26)	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	(3.35)	-	-
16	<b>Total other comprehensive income for the period(14+15) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>114.15</b>	<b>2,497.81</b>	<b>989.27</b>	<b>9,470.18</b>
	Net Profit attributable to:				
	-Owners	114.15	2,591.67	989.27	9,557.43
	-Non-controlling interests	-	-	-	-
	<b>Total Comprehensive income attributable to:</b>	<b>114.15</b>	<b>2,591.67</b>	<b>989.27</b>	<b>9,557.43</b>
	-Owners	114.15	2,497.81	989.27	9,470.18
	-Non-controlling interests	-	-	-	-
17	<b>Paid-up equity share capital (Face value of equity share capital)</b>	<b>2,779.11</b>	<b>2,779.11</b>	<b>2,779.11</b>	<b>2,779.11</b>
18	<b>Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,119.59</b>
	Earnings per Equity Share (Face value of Rs.10/- each) ( for continuing operation)				
19	a) Basic (In Rs.)	0.41	9.33	3.56	34.39
	b) Diluted (In Rs.)	0.41	9.33	3.56	34.39
20	<b>Earnings per Equity Share (Face value of Rs.10/- each) ( for discontinuing operation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	a) Basic (In Rs.)	-	-	-	-
	b) Diluted (In Rs.)	-	-	-	-
21	<b>Earnings per Equity Share (Face value of Rs.10/- each) ( for discontinuing &amp; continuing operations)</b>	<b>0.41</b>	<b>9.33</b>	<b>3.56</b>	<b>34.39</b>
	a) Basic (In Rs.)	0.41	9.33	3.56	34.39
	b) Diluted (In Rs.)	0.41	9.33	3.56	34.39





**Notes :**

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August 2022 and Limited Review of the same is carried out by the Statutory Auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The format for audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4	The above statement includes the results of the M/s Indsil Energy Global (FZE).
5	The Share of Profit from M/s Al-Tamman Indsil Ferro Chrome LLC is limited to total investment made in the Company as per IND AS 28 norms
6	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.

Place : Coimbatore  
Date : 11.08.2022

For INDSIL HYDRO POWER AND MANGANESE LIMITED

  
VINOD NARSIMAN  
Managing Director  
DIN:00035746



**PARTNERS :**

E.R. RAJARAM, FCA, DISA  
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE  
FIRST FLOOR  
AVANASHI ROAD  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED  
QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF INDSIL HYDRO POWER AND MANGANESE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2022 and for the period from 01.04.2022 to 30.06.2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) Indsil Hydro Power and Manganese Limited – Parent Company
- b) Indsil Energy Global – Wholly Owned Subsidiary
- c) Al Tamman Indsil Ferro Chrome LLC – Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 1 subsidiary which have not been audited by their auditors, whose interim financial statements reflect total assets of Rs. 1.75 Crores as at June 30, 2022 and total revenue of Rs. NIL, total net profit/(loss) after tax of Rs. NIL for the quarter ended June 30, 2022 and cash flows (net) of Rs. NIL for the period from 01.04.2022 to 30.06.2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the share of profit of the joint venture (Al Tamman Indsil Ferro Chrome LLC) amounting to Rs. 0.32 Crores accounted using the Equity method for the period from 01.04.2022 to 30.06.2022, which have not been audited by their auditors. The amounts and disclosures in so far as it relate to the subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in para 3 above.

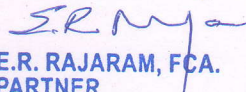
Our conclusion on the Statement is not modified in respect of the above matter.

Place : Coimbatore

Date : 11/8/2022

UDIN: 22018755AOUNXQ1997

For **RAJA & RAMAN**  
**CHARTERED ACCOUNTANTS**  
**FRN 003382 S**

  
**E.R. RAJARAM, FCA.**  
**PARTNER**  
**M. No : 18755**





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## Annexure 2

Disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 for re-appointment of Mr. Vinod Narsiman as Managing Director of the Company

S. No.	Particulars	Details
1.	Reason for change	Mr. Vinod Narsiman (DIN: 00035746) has been re-appointed as the Managing Director of the Company
2.	Date of appointment & term of appointment	Mr. Vinod Narsiman (DIN: 00035746) has been re-appointed as the Managing Director of the Company for a further period of 5 years with effect from 6 <sup>th</sup> November 2022 subject to the approval of the shareholders of the Company.
3.	Brief Profile	Mr. Vinod Narsiman is a BE (Mechanical) graduate and has a MBA from the University of Michigan. He has been in the field since 1997 and has considerable experience in the industry.
4.	Disclosure of relationships between directors	Mr. Vinod Narsiman is not related to any other Director on the Board of the Company.

