



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West), R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

12th August, 2021

To,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Scrip code **522165**

Dear Sirs

Sub: Intimation of outcome of Board Meeting held on 12th August 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held today, **12th August 2021** have considered and approved the following: -

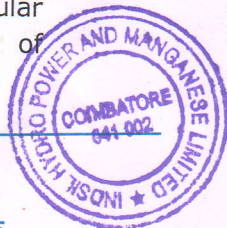
1. The Un-audited Financial Results of the Company, for the quarter ended 30th June 2021 including segment-wise results along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Un-audited Financial Results is annexed as **Annexure 1**.
2. The Notice of Annual General Meeting, Directors Report and such other documents forming part of the Annual Report for the Financial Year 2020-21.
3. The 31st Annual General Meeting of the Company for the Financial Year ended 31.03.2021 is scheduled to be held on **Friday, the 24th day of September 2021 at 4.00 PM (IST)** through Video Conferencing and Other Audio-Visual means. The details on the manner of attending the AGM and casting votes by shareholders will be set out in the Notice of the AGM.
4. The Register of Members and Share Transfer Books will remain closed from **Saturday, 18th September, 2021 to Friday, 24th September, 2021** (both days inclusive) for the purpose of Annual General Meeting.
5. Recommended the re-appointment of Sri S K Viswanathan (DIN: 08850168) as an Independent Director of the Company for a second term of 3 years with effect from 8th September 2021, subject to the approval of the members of the Company at its ensuing 31st Annual General Meeting. It is further confirmed that Sri S K Viswanathan is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority under any laws.

The Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015, for the re-appointment of Independent Director is given in **Annexure 2** enclosed.

Unit - I : **Factory** : VI - 679, Pallatheri, Elapully, PALAKKAD - 678 007, Kerala. Phone : (+91/0) (491) 2583501, 502, 503
Fax : (+91/0) (491) 25831267 E-mail : works@indsil.com

Unit II : **Factory** : Marakamudidam Mandal, GARBHAM - 535 102, Vizianagaram, Andhrapradesh. Phone : 08952 - 288555

Unit III : **Factory** : Plot No. : 114 - 125 & 128, Sector C, Urla Industrial Area, RAIPUR - 493 221, Chhattisgarh. Phone : (91/10)(771) 4033047





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6. Recommended the re-appointment of Smt Manjusharma (DIN: 08855406) as an Independent Director of the Company for a second term of 3 years with effect from 8th September 2021, subject to the approval of the members of the Company at its ensuing 31st Annual General Meeting. It is further confirmed that Smt Manjusharma is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority under any laws.

The Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015, for the re-appointment of Independent Director is given in **Annexure 3** enclosed.

7. Appointment of M/s R Rahul Jain & Co., Chartered Accountants as the Internal Auditor of the Company with effect from 12th August, 2021 in compliance with Section 138 of the Companies Act, 2013 and the rules made thereunder consequent to the resignation of Mrs K R Divya, Internal Auditor with effect from 12th August, 2021 due to the pre-occupation in other assignments.

The details of the appointment, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are given in **Annexure 4**.

The Board meeting commenced at 4 pm and concluded at 5.25 pm.

Kindly take the above details on record.

Thanking you,

Yours truly,
For INDSIL HYDRO POWER AND MANGANESE LIMITED

P. Krishnaveni

P.KRISHNAVENI
COMPANY SECRETARY & COMPLIANCE OFFICER



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INDSIL HYDRO POWER AND MANGANESE LIMITED

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : secretarial@indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

S. No.	Particulars	(' in Lakhs except EPS)			
		Quarter ended			Year ended
		30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
		1	2	3	4
	Income from Operations				
1.	Revenue from Operations	3,698.10	2,739.50	746.38	6,102.73
2	Other Income	778.40	97.38	30.27	230.08
3	Total Revenue (1+2)	4,476.50	2,836.88	776.65	6,332.83
4.	Expenses :				
	(a) Cost of materials consumed	2,103.55	1,010.94	345.26	2,941.51
	(b) Purchase of Stock - in - trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(140.74)	365.56	(418.87)	(588.92)
	(d) Employee Benefit Expense	236.17	333.49	87.66	820.53
	(e) Finance Costs	405.36	541.06	494.06	1,949.84
	(f) Depreciation & Amortization Expense	172.04	148.10	169.75	692.21
	(g) Other expenses	1,496.85	678.51	450.96	1,702.39
	Total Expenses	4,273.23	3,077.68	1,128.83	7,517.54
5	Profit/Loss before Exceptional Items and tax(3-4)	203.26	(240.80)	(352.18)	(1,184.72)
6	Exceptional items	-	2,912.12	-	2,912.12
7	Profit/Loss before tax (5-6)	203.26	(3,152.92)	(352.18)	(4,096.84)
8	Tax expense				
	(a) Current tax	39.11	-	-	-
	(a) Deferred tax	5.85	(326.60)	16.36	(352.39)
9	Profit/(Loss) for the period from continuing operation (7-8)	158.30	(2,826.32)	(368.54)	(3,744.45)
10	Profit/(Loss) from discontinued operations				
11	Tax expenses of discontinued operations				
12	Profit/(Loss) from discontinued operation (after tax) (10-11)				
13	Profit /(Loss) for the period (9+12)	158.30	(2,826.32)	(368.54)	(3,744.45)
14	Other Comprehensive Income				
	A. (i) Items that wil not be reclassified to profit or loss		(0.34)		-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss		0.34		0.34
	B. (i) Items that will be reclassified to profit or loss		(0.08)		(0.08)
	(ii) Income-tax relating to items that will be reclassified to profit or loss		0.10		-
15	Total Other Comprehensive Income for the period(13+14) (Comprising Profit(Loss) and other Comprehensive Income for the period)	158.30	(2,826.30)	(368.54)	(3,744.19)
16	Paid-up equity share capital (Face value of Rs.10/- each)	2,779.11	2,779.11	2,779.11	2,779.11
17	Reserves (Excluding Revaluation Reserves)				10,666.29
18	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operation)				
	a) Basic (in Rs.)	0.57	(10.17)	(1.33)	(13.47)
	b) Diluted (in Rs.)	0.57	(10.17)	(1.33)	(13.47)
19	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)				
	a) Basic (in Rs.)	-	-	-	-
	b) Diluted (in Rs.)	-	-	-	-
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)				
	a) Basic (in Rs.)	0.57	(10.17)	(1.33)	(13.47)
	b) Diluted (in Rs.)	0.57	(10.17)	(1.33)	(13.47)



Notes :

1	The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th August 2021 and Limited Review of the same is carried out by the Statutory Auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
4	The format for results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The Company has organised the business into two segments viz Ferro Alloys and Power This reporting complies with the Ind AS segment reporting principles.
6	The Smelting Plant did not work to its full capacity due to interim restriction imposed by State Govt of Kerala

Place : Coimbatore
Date : 12.08.2021

For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD KARSIMAN
Managing Director
DIN:00035746



INDSIL HYDRO POWER AND MANGANESE LIMITED				
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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com				
STANDALONE SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED				
FOR THE QUARTER ENDED 30TH JUNE 2021				
Particulars	Quarter ended			(` in Lakhs)
	30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
1. Segment Revenue				
(Net sales/income)	4,476.50	2,840.11	776.65	6,332.82
a) Ferro Alloys	451.29	529.59	0.00	1,186.19
b) Power	-	-	-	-
c) Unallocated	-	-	-	-
Total	4927.79	3369.70	776.65	7,519.00
Less : Inter Segment Revenue	451.29	532.82	0.00	1,186.19
Net Sales/Income from Operations	4,476.50	2,836.88	776.65	6,332.82
2. Segment Results				
(Profit/(Loss) before interest & tax)	-55.99	(3,054.28)	(255.57)	(3,936.18)
a) Ferro Alloys	664.62	442.42	397.45	1,789.17
b) Power	-	-	-	-
c) Unallocated	-	-	-	-
Sub-Total	608.62	(2,611.86)	141.88	(2,147.01)
Less:	405.36	541.06	494.06	1,949.84
I) Interest	-	-	-	-
II) Unallocable expenditure net of other income (including exceptional items)	-	-	-	-
III) Unallocable income	-	-	-	-
Total Profit/(Loss) before tax	203.26	(3,152.92)	(352.18)	(4,096.85)
3. Segment Assets				
a. Ferro Alloys	25,420.52	27,297.65	28,547.85	27,297.65
b. Power	4,347.27	4,113.11	6,176.81	4,113.11
c. Other unallocable corporate assets	-	-	-	-
Total segment assets	29,767.79	31,410.76	34,724.66	31,410.76
4. Segment Liabilities				
a. Ferro Alloys	14,297.15	15,809.03	15,108.67	15,809.03
b. Power	-	-	-	-
c. Other unallocable corporate liabilities	-	-	-	-
Total segment liabilities	14,297.15	15,809.03	15,108.67	15,809.03
5. Capital Employed:				
(Segment assets-Segment liabilities)	11,123.38	11,483.62	13,439.18	11,488.62
a) Ferro Alloys	4,347.27	4,113.11	6,176.81	4,113.11
b) Power	-	-	-	-
c) Unallocated	-	-	-	-
Total capital Employed	15,470.65	15,601.73	19,615.99	15,601.73
Note:				
1. Previous period figures have been regrouped wherever necessary				
2. Taken on record by the Board of Directors at their meeting held on 12.08.2021				
Place : Coimbatore				
Date : 12.08.2021				
For INDSIL HYDRO POWER AND MANGANESE LIMITED				
VINOD NARSIMAN				
Managing Director				
DIN:00035746				



PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : rajaandraman@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS**

Review report to Board of Directors of **INDSIL HYDRO POWER AND MANGANESE LIMITED**.

We have reviewed the standalone statement of unaudited financial results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Company") for the period ended June 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 12-08-2021

UDIN: 21019715AAAADG4227

For **RAJA & RAMAN**
CHARTERED ACCOUNTANTS
FRN 003382 S

K.R. RAMAN, FCA
PARTNER
M. No : 19715

INDSIL HYDRO POA1:G102WER AND MANGANESE LIMITED					
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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : secretarial@indsil.com					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021					
(' in Lakhs except EPS)					
S. No.	Particulars	Quarter ended			Year ended
		30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
		1	2	3	4
	Income from operations				
1.	Revenue from Operations	3,698.10	2,739.50	746.38	6,102.73
2	Other Income	778.40	97.38	30.27	230.08
3	Total Revenue (1+2)	4,476.50	2,836.87	776.65	6,332.81
4.	Expenses :				
	(a) Cost of materials consumed	2,103.55	1,010.94	345.26	2,941.51
	(b) Purchase of Stock - in - trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(140.74)	365.57	(418.87)	(588.92)
	(d) Employee Benefit Expense	236.17	333.49	88.76	821.06
	(e) Finance Costs	405.36	541.06	494.06	1,950.12
	(f) Depreciation & Amortization Expense	172.04	148.11	169.75	692.21
	(g) Other expenses	1,496.85	680.17	450.96	1,711.55
	Total Expenses	4,273.23	3,079.34	1,129.92	7,527.53
5	Profit before Exceptional Items and tax(3-4)	203.26	(242.46)	(353.27)	(1,194.72)
6	Exceptional items	-	2,912.12	-	2,912.12
7	Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures and Tax	203.26	(3,154.58)	(353.27)	(4,106.84)
8	Share of Profit/(Loss) of Joint Ventures	830.97	1,658.99	(1,088.33)	(922.04)
9	Profit/(Loss) before Tax	1,034.24	(1,495.59)	(1,441.60)	(5,028.88)
10	Tax expense				
	(a) Current tax	39.11	-	-	-
	(a) Deferred tax	5.85	(326.60)	16.36	(352.39)
11	Net Profit/(Loss) for the period from continuing operation	989.27	(1,168.99)	(1,457.96)	(4,676.49)
12	Profit/(Loss) from discontinued operations before tax	-	-	-	-
13	Tax expenses of discontinued operations	-	-	-	-
14	Profit/(Loss) from discontinued operation (after tax)	-	-	-	-
15	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	0.34
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	0.02	-	(0.08)
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-
16	Total other comprehensive income for the period(14+15) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	989.27	(1,168.97)	(1,457.96)	(4,676.23)
	Net Profit attributable to:				
	-Owners	989.27	(1,168.99)	(1,457.96)	(4,676.49)
	-Non-controlling interests	-	-	-	-
	Total Comprehensive income attributable to:	989.27	(1,168.99)	(1,457.96)	(4,676.49)
	-Owners	989.27	(1,168.97)	(1,457.96)	(4,676.23)
	-Non-controlling interests	-	-	-	-
	Total Comprehensive income attributable to:	989.27	(1,168.97)	(1,457.96)	(4,676.23)
17	Paid-up equity share capital (Face value of equity share capital)	2,779.11	2,779.11	2,779.11	2,779.11
18	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year	-	-	-	10,351.97
19	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing				
	a) Basic (In Rs.)	3.56	(4.21)	(5.25)	(16.83)
	b) Diluted (In Rs.)	3.56	(4.21)	(5.25)	(16.83)
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)				
	a) Basic (In Rs.)	-	-	-	-
	b) Diluted (In Rs.)	-	-	-	-
21	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)				
	a) Basic (In Rs.)	3.56	(4.21)	(5.25)	(16.83)
	b) Diluted (In Rs.)	3.56	(4.21)	(5.25)	(16.83)



Notes :

- 1 The above Consolidated Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th August 2021 and Limited Review of the same is carried out by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The above statement includes the results of the following entities: a) Indsil Hydro Global (FZE), b) Indsil Energy Global (FZE)
- 5 The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
- 6 The Smelting Plant did not work to its full capacity due to interim restriction imposed by State Govt of Kerala

Place : Coimbatore
Date : 12.08.2021

For Indsil Hydro Power and Manganese Limited

VINOD NARSIMAN
Managing Director
DIN:00635746



PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED
QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF INDSIL HYDRO POWER AND MANGANESE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2021 and for the period from 01.04.2021 to 30.06.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to

obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) Indsil Hydro Power and Manganese Limited – Parent Company
- b) Indsil Energy Global – Wholly Owned Subsidiary
- c) Indsil Hydro Global - Wholly Owned Subsidiary
- d) Al Tamman Indsil Ferro Chrome LLC – Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 2 subsidiaries which have not been audited by their auditors, whose interim financial statements reflect total assets of Rs. 3.51 Crores as at June 30, 2021 and total revenue of Rs. NIL, total net profit/(loss) after tax of Rs. NIL for the quarter ended June 30, 2021 and cash flows (net) of Rs. NIL for the period from 01.04.2021 to 30.06.2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the share of profit of the joint venture (Al Tamman Indsil Ferro Chrome LLC) amounting to Rs. 8.31 crores accounted using the Equity method for the period from 01.04.2021 to 30.06.2021, which have not been audited by their auditors. The amounts and disclosures in so far as it relates to the subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Coimbatore

Date : 12-08-2021

UDIN: 21019715AAAADH3607

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S


K.R. RAMAN, FCA.
PARTNER
M. No : 19715



INDSIL HYDRO POWER AND MANGANESE LIMITED

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CIN : L27101TZ1990PLC002849

Annexure 2

Information about appointment of Director

Reason for change viz. (Appointment, resignation, removal, death or otherwise)	Re-appointment of Sri S K Viswanathan (DIN: 08850168) as an Independent Director for the second term.
Date of appointment/cessation (as applicable) & term of appointment	Subject to the approval of the shareholders at the ensuing Annual General Meeting, the Board has recommended the re-appointment of Sri SK Viswanathan as an Independent Director of the Company for a period of 3 years with effect from 8th September 2021
Brief Profile (in case of appointment)	Sri S K Viswanathan, S/o. Krishnaswamy, aged 60 years is a commerce graduate and is having enormous experience in the field of Sales Accounts, Purchase Accounts and Indirect Taxation. His association with the Company as a Director will be beneficial to the Company.
Disclosure of relationships between Directors (in case of appointment of a Director)	Sri S K Viswanathan is not related to any other Director of the Company.



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Unit II : **Factory** : Marakamudidam Mandal, GARBHAM - 535 102, Vizianagaram, Andhrapradesh. Phone : 08952 - 288555

Unit III : **Factory** : Plot No. : 114 - 125 & 128, Sector C, Urla Industrial Area, RAIPUR - 493 221, Chhattisgarh. Phone : (91/10)(771) 4033047



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Annexure 3 Information about appointment of Director

Reason for change viz. (Appointment, resignation, removal, death or otherwise)	Re-appointment of Smt Manjusharma (DIN: 08855406) as an Independent Director for the second term.
Date of appointment/cessation (as applicable) & term of appointment	Subject to the approval of the shareholders at the ensuing Annual General Meeting, the Board has recommended the re-appointment of Smt Manjusharma as an Independent Director of the Company for a period of 3 years with effect from 8th September 2021
Brief Profile (in case of appointment)	Smt Manjusharma, W/o Prakash Sharma, aged 59 years is having rich experience in the field of Cotton Business. Her association with the Company as a Director will be beneficial to the Company.
Disclosure of relationships between Directors (in case of appointment of a Director)	Smt Manjusharma is not related to any other Director of the Company.



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Annexure 4 Information about appointment of Internal Auditor

Reason for change viz. (Appointment, resignation, removal, death or otherwise)	M/s.R Rahul Jain & Co has been appointed as Internal Auditor of the Company consequent to the resignation of Mrs K R Divya, Internal Auditor with effect from 12 th August, 2021 due to the pre-occupation in other assignments
Date of appointment & term of appointment	They have been appointed as Internal Auditors of the company with effect from 12.08.2021.
Brief Profile (in case of appointment)	M/s. R Rahul Jain & Co was established in the year 2019. It is a rising firm that aim to provide high - caliber of professional services. Over the past 2 years, the firm has been providing taxation and advisory services to commercial, industrial and retail communities.
Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



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