



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West), R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

14th August, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001
Phone: 022-22723121

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors held on 14.08.2019 regarding Unaudited Financial Results for the quarter ended 30th June, 2019.

Ref : Scrip Code : 522165

The Board of Directors of the Company at their meeting held on Wednesday, 14th August, 2019 had inter-alia considered and approved the following :

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2019 including Segment -wise results along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results have been annexed as Annexure - 1.
2. Application seeking extension of time pursuant to the provisions of Section 96(1) of the Companies Act, 2013 to the Registrar of Companies, Coimbatore for a period of three months upto 31st December, 2019 for holding Annual General Meeting for the year ended 31st March, 2019.

The Board meeting commenced at 12.30 PM and concluded at 02.30 PM.

Kindly take the above on record.

Thanking You

Yours truly

FOR INDSIL HYDRO POWER AND MANGANESE LIMITED

S MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: as above

Unit - I : Factory : VI - 679, Pallatheri, Elapully, PALAKKAD - 678 007, Kerala. Phone : (+91/0) (491) 2583501, 502, 503
Fax : (+91/0) (491) 25831267 E-mail : works@indsil.com

Unit II : Factory : Marakamudidam Mandal, GARBHAM - 535 102, Vizianagaram, Andhrapradesh. Phone : 08952 - 288555

Unit III : Factory : Plot No. : 114 - 125 & 128, Sector C, Urla Industrial Area, RAIPUR - 493 221, Chhattisgarh. Phone : (91/10)(771) 4033047

INDSIL HYDRO POWER AND MANGANESE LTD.

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

(' in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
		1	2	3	5
	Income from Operations				
1.	Revenue from Operations	4,017.79	4,545.41	6,396.39	21,427.73
2	Other Income	410.73	578.05	199.45	1,215.57
3	Total Revenue (1+2)	4,428.51	5,123.47	6,595.84	22,643.31
4.	Expenses :				
	(a) Cost of materials consumed	2,252.78	3,454.73	4,008.76	11,115.47
	(b) Purchase of Stock - in - trade	53.06	(823.67)	-	2,097.99
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(252.63)	(27.41)	(392.79)	(139.91)
	(d) Employee Benefit Expense	334.65	266.69	308.89	1,261.04
	(e) Finance Costs	509.49	588.00	448.58	2,119.37
	(f) Depreciation & Amortization Expense	155.03	150.19	153.65	611.21
	(g) Other expenses	1,346.82	1,242.03	1,927.44	5,252.91
	Total Expenses	4,399.20	4,850.56	6,454.53	22,318.07
5	Profit/Loss before Exceptional & extraordinary Items and tax(3-4)	29.32	272.91	141.32	325.24
6	Exceptional items	-	-	-	-
7	Profit/Loss before tax (5-6)	29.32	272.91	141.32	325.24
8	Tax expense				
	(a) Current tax	5.98	55.64	28.81	66.31
	(b) Deferred tax	1.25	219.42	(46.54)	213.28
9	Profit/(Loss) for the period from continuing operation (7-8)	22.09	(2.16)	159.05	45.65
10	Profit/(Loss) from discontinued operations				
11	Tax expenses of discontinued operations				
12	Profit/(Loss) from discontinued operation (after tax) (10-11)				
13	Profit/(Loss) for the period (9+12)	22.09	(2.16)	159.05	45.65
14	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	(0.37)	-	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.10)	(1.05)	3.75	-
	B. (i) Items that will be reclassified to profit or loss		0.02	-	0.02
	(ii) Income-tax relating to items that will be reclassified to profit or loss		(7.04)	-	(7.04)
15	Total Other Comprehensive Income for the period(13+14) (Comprising Profit(Loss) and other Comprehensive Income for the period)	21.99	(10.59)	162.80	38.64
16	Paid-up equity share capital (Face value of Rs.10/-)	2,776.97	2,776.97	2,776.97	2,776.97
17	Reserves (Excluding Revaluation Reserves)				16,270.29
18	Earnings per Equity Share(for continuing operation)				
	a) Basic (in Rs.)	0.08	(0.01)	0.57	0.16
	b) Diluted (in Rs.)	0.08	(0.01)	0.57	0.16
19	Earnings per Equity Share(for discontinuing operation)				
	a) Basic (in Rs.)	-	-	-	-
	b) Diluted (in Rs.)	-	-	-	-
20	Earnings per Equity Share(for discontinuing & continuing operations)				
	a) Basic (in Rs.)	0.08	(0.01)	0.57	0.16
	b) Diluted (in Rs.)	0.08	(0.01)	0.57	0.16



Notes :

- 1 The above financial results have been reviewed by the Audit Committee at their Meeting held on 14th August 2019 and approved by the Board of Directors at their meeting held on 14th August 2019 and Limited Review of the same is carried out by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures/ Ind AS restated figures in respect of the full financial year and the published year to date figures/ Ind AS restated figures up to the third quarter of the relevant financial year.
- 6 The Company has organised the business into two segments viz Ferro Alloys and Power. This reporting complies with the Ind AS segment reporting principles.

Place : Coimbatore
Date : 14.08.2019

For **INDSIL HYDRO POWER AND MANGANESE LTD**



VINOD NARSIMAN
Managing Director

Dir: 00035746

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002

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STANDALONE SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER ENDED 30th JUNE 2019

VINOD NARSIMAN
Managing Director

Dir: 0003574b

PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : rajaandraman@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS**

To Board of Directors of **INDSIL HYDRO POWER AND MANGANESE LIMITED**.

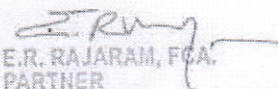
1. We have reviewed the accompanying statement of unaudited financial results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Company"), for the period ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 14th August, 2019

UDIN: 19018755AAAABX3091

For **RAJA & RAMAN**
CHARTERED ACCOUNTANTS
FRN 003362 S


E.R. RAJARAM, FCA.
PARTNER
M. No: 18755

INDSIL HYDRO POWER AND MANGANESE LTD.

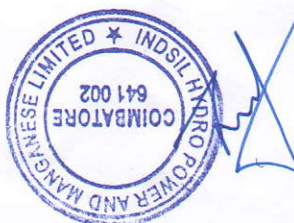
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

(' in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
		1		2	4
	Income from operations				
1.	Revenue from Operations	16,030.31	17,379.95	16,035.44	68,582.42
2	Other Income	448.60	469.85	57.12	677.64
3	Total Revenue (1+2)	16,478.91	17,849.80	16,092.56	69,260.06
4.	Expenses :				
	(a) Cost of materials consumed	8,058.01	9,711.54	9,919.84	38,423.71
	(b) Purchase of Stock - in - trade	53.06	(823.67)	9.76	2,097.99
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	845.77	1,910.03	(1,408.76)	(2,592.46)
	(d) Employee Benefit Expense	848.96	756.39	743.38	3,167.11
	(e) Finance Costs	801.42	882.09	714.93	3,332.25
	(f) Depreciation & Amortization Expense	623.23	826.75	672.50	2,994.52
	(g) Other expenses	5,206.19	4,959.65	4,830.85	19,817.66
	Total Expenses	16,436.64	18,222.78	15,482.50	67,240.78
5	Profit before Exceptional Items and tax(3-4)	42.27	(372.98)	610.06	2,019.28
6	Exceptional items	-	-	-	-
7	Profit / (loss) before tax (5-6)	42.27	(372.98)	610.06	2,019.28
8	Tax expense				
	(a) Current tax	5.98	55.65	28.81	66.31
	(b) Deferred tax	0.40	226.47	(47.28)	215.90
9	Net Profit/(Loss) for the period from continuing operation	35.89	(655.10)	628.53	1,737.07
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	Profit/(Loss) from discontinued operation (after tax)	-	-	-	-
13	Share of Profit of Associates and Joint Venture accounted for using equity method	-	-	-	-
14	Profit /(Loss) for the period (12+13)	35.89	(655.10)	628.53	1,737.07
15	Other Comprehensive Income				
	A. (i) Items that wil not be reclassified to profit or loss	-	-	-	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.10)	5.87	3.75	-
	B. (i) Items that will be reclassified to profit or loss	-	6.29	(385.06)	0.02
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	(7.04)	-	(7.04)
16	Total other comprehensive income for the period(14+15) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	35.79	(649.98)	247.22	1,730.05
	Net Profit attributable to:				
	-Owners	28.03	(326.41)	375.72	867.25
	-Non-controlling interests	7.86	(328.68)	252.81	869.83
	Total Comprehensive income attributable to:	35.89	(655.09)	628.53	1,737.08
	-Owners	27.93	(321.29)	(5.59)	860.25
	-Non-controlling interests	7.86	(328.68)	252.81	869.83
		35.79	(649.97)	247.22	1,730.08
17	Paid-up equity share capital (Face value of equity share capital)	2,776.97	2,776.97	2,776.97	2,776.97
18	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year	-	-	-	18,110.56
19	Earnings per Equity Share(for continuing operation)				
	a) Basic (In Rs.)	0.10	(1.18)	1.35	3.12
	b) Diluted (In Rs.)	0.10	(1.18)	1.35	3.12
20	Earnings per Equity Share(for discontinuing operation)				
	a) Basic (In Rs.)	-	-	-	-
	b) Diluted (In Rs.)	-	-	-	-
21	Earnings per Equity Share(for discontinuing & continuing operations)				
	a) Basic (In Rs.)	0.10	(1.18)	1.35	3.12
	b) Diluted (In Rs.)	0.10	(1.18)	1.35	3.12



Notes :

- 1 The above results have been reviewed by the Audit Committee at their Meeting held on 14th August 2019 and approved by the Board of Directors at their meeting held on 14th August, 2019 and Limited Review of the same is carried out by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The above statement includes the results of the following entities: a)Indsil Hydro Power and Manganese Limited b) Al Tamman Indsil Ferro Chrome LLC, Oman, c) Sree Mahalakshmi Smelters Pvt Ltd, d) Indsil Hydro Global (FZE) e) Indsil Energy Global (FZE)
- 6 The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures Ind AS restated figures in respect of the full financial year and the published year to date figures Ind AS restated figures up to the third quarter of the relevant financial year.

Place : Coimbatore
Date : 14.08.2019



For INDSIL HYDRO POWER AND MANGANESE LTD

VINOD NARSIMAN
Managing Director

DIN: 00035746

PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

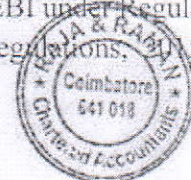
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Mail : rajaandraman@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
CONSOLIDATED FINANCIAL RESULTS**

To Board of Directors of **INDSIL HYDRO POWER AND MANGANESE LIMITED.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019 and for the period from 01.04.2019 to 30.06.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and the corresponding period from 01.04.2019 to 30.06.2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



PARTNERS:

E.R. RAJARAM, FCA, DISA

K.R. RAMAN, FCA

K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : rajaandraman@gmail.com


4. The Statement includes the results of the following entities:
- Indsil hydropower and manganese Limited
 - Sree Mahalakshmi Smelters Pvt Ltd
 - Indsil Energy Global
 - Indsil Hydro Global
 - Al Tamman Indsil Ferro Chrome LLC
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ results of 3 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ results reflect total assets of Rs. 373.55 crores as at 30.06.2019 and total revenue of Rs. 120.57 crores, total net profit/(loss) after tax of Rs. 1.54 crores and total comprehensive income / loss of Rs. 1.54 crores for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. The total consolidated revenue including the parent company will be Rs. 164.78 crores. This unaudited financial information has not been reviewed by the respective auditors and are based solely on the management certified accounts. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Coimbatore

Date: 14th August, 2019

UDIN: 19018755AAAABY1314

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S


E.R. RAJARAM, FCA.
PARTNER
M. No : 18755