



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West)
R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

10th August, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001
Phone: 022-22723121

Dear Sir,

Sub: **Outcome of Board Meeting - 10.08.2018 regarding Unaudited Financial Results for the quarter ended 30th June, 2018**

Ref: **Scrip Code : 522165**

The Board of Directors of the Company at its meeting held on Friday, 10th August, 2018 had inter-alia considered and approved the following;

- a) The unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2018 including segment-wise results along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been annexed as **Annexure - 1.**
- b) The Notice of Annual General Meeting, Directors Report and such other documents forming part of the Annual Report for the Financial Year 2017-18.
- c) The 28th Annual General Meeting of the Company for the year ended 31.03.2018 is scheduled to be held on **Thursday the 27th day of September 2018 at 10.15 a.m.** at "Ardra", Kaanchan Building, No.9, North Huzur Road (Near Aircel Office), Coimbatore - 641 018
- d) The Register of Members and Share Transfer Books will remain closed from **Friday, 21st September, 2018 to Thursday, 27th September, 2018** (both days inclusive) for the purpose of payment of dividend, subject to the approval of the shareholders in the 28th Annual General Meeting scheduled to be held on 27th September, 2018. The dividend, if declared, is payable on or before 20th October, 2018.
- e) Enabling resolution seeking the approval of the members of the Company for issuance of equity shares or other eligible securities of the Company for an amount not exceeding Rs.100/- Crores through Qualified Institutional Placement.
- f) Re-classification of the status of the shareholders belonging to the promoter group as public shareholders based on application received from them.
- g) Approval of the proposed Scheme of Amalgamation of Sree Mahalakshmi Smelters Private Limited, wholly owned subsidiary (Transferor Company) with Indsil Hydro Power and Manganese Limited (Transferee Company) (the Company) with effect from 1st April 2018 ("Appointed Date") pursuant to Sections 230 to 232 of the Companies Act, 2013 subject to the necessary approval of the National Company Law Tribunal, Chennai Bench and such other authorities as may be required.

Unit - I : Plant No. VI - 679, Pallatheri, Elapully, Palakkad, Kerala - 678 007. Ph. : (+91/0) (491) 2583501, 502, 503

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Unit II : Factory : Marakamudidam Mandal, Garbham - 535 102. Phone : 08952 - 288555



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The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given as **Annexure - 2**.

- h) Approval of the new Indsil Hydro Power and Manganese Limited Employee Stock Option Scheme 2018 (Indsil ESOS 2018), subject to the approval of the shareholders at the ensuing Annual General Meeting and such other authorities as may be necessary in this regard.
- i) Winding up of the Indsil Employee Stock Option Scheme 2015 and the Indsil ESOS Trust

The Board meeting commenced at 10.15 AM and concluded at 2.30 PM.

Kindly take the above on record.

Thanking you,
Yours truly,

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs. in lakhs)

S. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Quarter ended	Year ended
		30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)	30/06/2018 (Unaudited)	31/03/2018 (Audited)
		1	2	3	4	5	6
1.	Revenue from Operations	6,396.39	5,269.53	4,639.23	29,258.17	16,035.44	74,644.63
2.	Other Income	199.45	534.35	10.90	1,151.01	57.12	495.59
3.	Total Revenue (1+2)	6,595.84	5,803.88	4,650.14	30,409.18	16,092.56	75,140.22
4.	Expenses :						
	(a) Cost of materials consumed	4,008.76	2,776.22	2,037.04	15,369.14	9,919.84	40,848.83
	(b) Purchase of Stock - in - trade	0.00	74.21	562.41	0.00	9.76	6.75
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	(392.79)	(19.33)	(182.28)	369.91	(1,408.76)	(985.48)
	(d) Employee Benefit Expense	308.89	322.75	241.49	1,413.94	743.38	3,051.29
	(e) Finance Costs	448.58	210.62	184.07	1,820.49	714.93	3,028.82
	(f) Depreciation & Amortization Expense	153.65	(106.39)	112.52	614.59	672.50	2,586.91
	(g) Other expenses	1,927.44	1,367.26	1,493.61	9,461.98	4,830.85	21,672.54
	Total Expenses	6,454.53	4,625.34	4,448.86	29,050.06	15,482.50	70,209.66
5.	Profit before Exceptional & extraordinary Items and tax(3-4)	141.32	1,178.53	201.28	1,359.12	610.06	4,930.56
6.	Exceptional items	-	-	-	-	-	-
7.	Profit before tax (5-6)	141.32	1,178.53	201.28	1,359.12	610.06	4,930.56
8.	Tax expense						
	(a) Current tax	28.81	(28.13)	41.04	239.47	28.81	239.47
	(a) Deferred tax	(46.54)	(72.39)	32.50	(62.86)	(47.28)	(57.10)
9.	Profit/(Loss) for the period from continuing operation (7-8)	159.05	1,279.05	127.74	1,182.51	628.53	4,748.19
10.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11.	Tax expenses of discontinued operations	-	-	-	-	-	-
12.	Profit/(Loss) from discontinued operation (after tax) (10-11)	-	-	-	-	-	-
13.	Share of Profit of Associates and Joint Venture accounted for using equity method	-	-	-	-	-	-
14.	Profit/(Loss) for the period (9+12)	159.05	1,279.05	127.74	1,182.51	628.53	4,748.19
15.	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	(8.67)	-	(8.67)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	3.75	-	-	-	3.75	13.12
	B. (i) Items that will be reclassified to profit or loss	-	-	-	13.12	(385.06)	(246.06)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
16.	Total other comprehensive income for the period(14+15) (Comprising Profit(Loss) and other Comprehensive Income for the period)	162.80	1,279.05	127.74	1,186.96	247.22	4,506.58
	Net Profit attributable to:						
	-Owners					375.72	2,744.77
	-Non-controlling interests					252.81	2,003.41
	Total Comprehensive income attributable to:					628.53	4,748.18
	-Owners					(5.59)	2,503.16
	-Non-controlling interests					252.81	2,003.41
17.	Paid-up equity share capital (Face value of equity share capital)	2,776.97	1,588.68	1,588.68	1,588.68	2,776.97	1,588.68
18.	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year				8,339.53		5,419.02
19.	Earnings per Equity Share(for continuing operation)						
	a) Basic	0.59	8.05	0.80	7.47	1.35	17.28
	b) Diluted	0.59	8.05	0.80	7.47	1.35	9.88
20.	Earnings per Equity Share(for discontinuing operation)						
	a) Basic	0.59	8.05	0.80	7.47	1.35	17.28
	b) Diluted	0.59	8.05	0.80	7.47	1.35	9.88
21.	Earnings per Equity Share(for discontinuing & continuing operations)						
	a) Basic	0.59	8.05	0.80	7.47	1.35	17.28
	b) Diluted	0.59	8.05	0.80	7.47	1.35	9.88

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For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan
Company Secretary

Notes :

- 1 The above results have been reviewed by the Audit Committee at their Meeting on 06.08.2018 and approved by the Board of Directors at their meeting held on 10.08.2018
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/year have been re-grouped/re-arranged wherever necessary to make them comparable with those of current period/year.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The Company has organised the business into two Segments viz. Ferro Alloys and Hydro Power. This reporting complies with Ind AS segment reporting principles.
- 6 The Company has opted to provide quarterly consolidated financial statements for the first time from the quarter ending 30th June 2018. Accordingly, the comparative consolidated figures for the previous quarter ended 30th June 2017 and 31st March 2018 have not been furnished.
- 7 The figures shown in the year quarter ended 31.03.2018 & 30.06.2017 are with out considering the merged entity and as published.

Place : Coimbatore

Date : 10.08.2018

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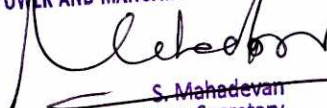
For INDSIL HYDRO POWER AND MANGANESE LTD

-Sd-

VINOD NARSIMAN

Managing Director

For INDSIL HYDRO POWER AND MANGANESE LIMITED



S. Mahadevan
Company Secretary

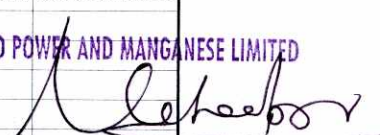
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STANDALONE SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2018

Particulars	Quarter ended			Year ended
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
Rs. In Lakhs				
1. Segment Revenue				
(Net sales/income)				
a) Ferro Alloys	6,595.84	5803.88	4,650.14	30,409.18
b) Power	565.84	220.85	238.64	2,600.35
Total	7161.69	6024.73	4,888.78	33,009.53
Less : Inter Segment Revenue	565.84	220.85	238.64	2,600.35
Net Sales/Income from Operations	6,595.84	5803.88	4,650.14	30,409.18
2. Segment Results				
(Profit/(Loss) before interest & tax)				
a) Ferro Alloys	137.37	1,146.64	238.33	2,583.90
b) Power	452.52	242.50	147.02	595.71
Sub-Total	589.90	1,389.13	385.35	3,179.61
Less:				
I) Interest	448.58	210.60	184.07	1,820.49
II) Unallocable expenditure net of other income (including exceptional items)	-	-	-	-
Total Profit/(Loss) before tax	141.32	1,178.54	201.28	1,359.12
3. Segment Assets				
a. Ferro Alloys	32,743.19	33,331.84	15,555.00	33,331.84
b. Power	6,130.59	6,213.94	2,777.75	6,213.94
c. Other unallocable corporate assets				
Total segment assets	38,873.78	39,545.78	18,332.75	39,545.78
4. Segment Liabilities				
a. Ferro Alloys	13,552.21	13,814.18	15,555.00	13,814.18
b. Power	133.66	133.18	2,777.75	133.18
c. Other unallocable corporate liabilities				
Total segment liabilities	13,685.86	13,947.36	18,332.75	13,947.36
5. Capital Employed:				
(Segment assets-Segment liabilities)				
a) Ferro Alloys	19,190.98	19,517.65	10,339.86	19,517.65
b) Power	5,996.94	6,080.76	2,667.72	6,080.76
c) Other unallocable corporate assets			-	-
Total capital Employed	25,187.92	25,598.42	13,007.58	25,598.42
Note:	<div style="text-align: right;"> For INDSIL HYDRO POWER AND MANGANESE LIMITED  S. Mahadevan Company Secretary </div>			
1. Previous period figures have been regrouped wherever necessary				
2. Taken on record by the Board of Directors at their meeting held on 10.08.2018				
Place : Coimbatore	<div style="text-align: center;"> For INDSIL HYDRO POWER AND MANGANESE LTD -Sd- VINOD NARSIMAN Managing Director </div>			
Date : 10.08.2018				

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PARTNERS :

E.R. RAJARAM, FCA, DISA

K.R. RAMAN, FCA

K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE,
FIRST FLOOR

AVANASHI ROAD

COIMBATORE - 641 018

Mail : rajaandraman@gmail.com

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of
"INDSIL HYDRO POWER AND MANGANESE LIMITED, COIMBATORE"
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') **"INDSIL HYDRO POWER AND MANGANESE LIMITED, COIMBATORE"** ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Place: Coimbatore

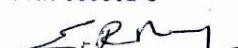
Date: 08.08.2018

C.No: IND-HYD007/18-19

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**


S. Mahadevan
Company Secretary

For **RAJA & RAMAN**
CHARTERED ACCOUNTANTS
FRN 003382 S


E.R. RAJARAM, FCA.
PARTNER
M.No : 18755

PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

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Limited Review Report on Quarterly Unaudited Consolidated Financial Results of "INDSIL HYDRO POWER AND MANGANESE LIMITED, COIMBATORE" pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of "INDSIL HYDRO POWER AND MANGANESE LIMITED, COIMBATORE" ('hereinafter referred to as 'the Holding Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 June 2018 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following entities:

Name of the Entity

AL – Tamman Indsil Ferro Chrome LLC
Indsil Hydro Global FZE
Indsil Energy Global FZE
Sree Mahalakshmi Smelters Pvt Ltd

Relationship

Partly owned Subsidiary
Wholly Owned Subsidiary
Wholly Owned Subsidiary
Wholly Owned Subsidiary

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For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. Mahadevan
Company Secretary



PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

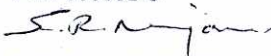
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**Limited Review Report on Quarterly Unaudited Consolidated Financial Results
of "INDSIL HYDRO POWER AND MANGANESE LIMITED, COIMBATORE"
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015
(Continued)**

We did not review the financial information of three Wholly owned subsidiaries namely Indsil Hydro Global FZE, Indsil Energy Global FZE & Sree Mahalakshmi Smelters Pvt Ltd included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenues of Rs 1.17 crores for the quarter ended 30 June 2018 and total assets of Rs 35.38 crores as at 30 June 2018. The Partly owned subsidiary, AL – Tamman Indsil Ferro Chrome LLC, included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenue of Rs 5.06 crores for the quarter ended 30 June 2018 and total assets of Rs 380.17 crores as at 30 June 2018. The total consolidated revenue including the parent company will be Rs.6.28 crores. These unaudited financial information have not been reviewed by the respective auditors and are based solely on the management certified accounts. Our conclusion is not modified in respect of this matter.

Place: Coimbatore
Date: 08.08.2018
C.No: IND-HYD008/18-19

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S


E.R. RAJARAM, FCA.
PARTNER
M. No : 18755

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For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. Mahadevan
Company Secretary



INDSIL HYDRO POWER AND MANGANESE LIMITED

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ANNEXURE - 2

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015

a) Name of the entities forming part of the amalgamation/merger, details in brief such as, size, turnover etc.

The Scheme of Amalgamation approved by the Board of Directors of Company at their meeting held on 10th August 2018 proposes the amalgamation of M/s.Sree Mahalakshmi Smelters Private Limited, wholly-owned subsidiary (Transferor Company) with M/s.Indsil Hydro Power and Manganese Limited (Transferee Company), the Company pursuant to Sections 230 to 232 of the Companies Act, 2013.

A brief of the entities involved in the amalgamation is as follows.

TRANSFEROR COMPANY

SREE MAHALAKSHMI SMELTERS PRIVATE LIMITED (CIN: U27101TZ2008PTC028507) was incorporated on the 16th day of July, 2008 under the Companies Act, 1956, in the State of Andhra Pradesh. Subsequently, the registered office of the company was shifted from the State of Andhra Pradesh to the State of Tamil Nadu on 14th February 2017. Presently, the registered office of the Transferor Company is situated at "Indsil House", T.V. Samy Road (West), R.S. Puram, Coimbatore - 641002, Tamil Nadu, India. The entire issued, subscribed and paid-up share capital of the Transferor Company is held by the Transferee Company, in its own name and jointly with its nominees. As such, the Transferor Company is a wholly-owned subsidiary of the Transferee Company.

The details as to size and turnover of Sree Mahalakshmi Smelters Private Limited are as follows

Size	Turnover
Issued, Subscribed and Paid-up Share Capital 42,91,857 equity shares of Rs.10/- each amounting to Rs.4,29,18,570/-	Rs.80,43,741/- for the financial year ended 31.03.2018

TRANSFEREE COMPANY

INDSIL HYDRO POWER AND MANGANESE LIMITED (CIN: L27101TZ1990PLC002849), was incorporated on 30th day of August, 1990 under the Companies Act, 1956, in the State of Tamil Nadu under the name and style 'Indsil Electrosmelts Limited' and obtained the certificate of commencement of business on 7th November, 1990. Subsequently, the name of the Company was changed as 'Indsil Hydro Power and Manganese Limited' on 18th December 2008.

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website : www.indsil.com
CIN : L27101TZ1990PLC002849

The details as to size and turnover of Indsil Hydro Power and Manganese Limited are as follows

Size	Turnover
<u>Issued, Subscribed and Paid-up Share Capital</u> 2,77,67,914 equity shares of Rs.10/- each amounting to Rs.27,76,79,140/-	Rs.30,409.19 lakhs for the financial year ended 31.03.2018
1,50,00,000 10% Cumulative Redeemable Preference Shares of Rs.10/- each amounting to Rs.15,00,00,000/-	

b) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"

The transaction would fall within the ambit of related party transaction. However, as the Scheme of Amalgamation proposes the amalgamation of M/s.Sree Mahalakshmi Smelters Private Limited, a wholly owned subsidiary of the company with M/s.Indsil Hydro Power and Manganese Limited there will not be any issue of shares as a result of the amalgamation. As such the question of arms' length transaction does not arise.

Further, pursuant to a General Circular No. 30/2014 dated 17th July, 2014 issued by the Ministry of Corporate Affairs, the transaction arising out of Compromises, arrangements and amalgamations will not attract the provisions of Section 188 of the Companies Act, 2013. Further, pursuant to Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party transaction provisions are not applicable to the proposed scheme.

c) Area of business of the entity(ies);

Sree Mahalakshmi Smelters Private Limited (the Transferor Company) is engaged in the business of sale of Silico Manganese.

Indsil Hydro Power and Manganese Limited (the Transferee Company) is engaged in the business of manufacture of manganese alloys and power generation through hydel and thermal power stations.

d) Rationale for amalgamation/ merger

The Scheme of Amalgamation is being proposed on account of the following reasons

- Enable consolidation of the business of both companies into one entity which will facilitate economies of scale, focused growth, operational efficiencies, business synergies and better supervision of the business of the group.
- Pooling of resources (including manpower, management, administration and marketing resources) of the aforesaid companies resulting in, synergies of operations and optimisation of logistics, resulting in more productive utilisation of said resources, savings in cost and operational efficiencies.

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- (iii) Concentrated management focus, improved organisational capacity, integration rationalisation and streamlining of the management structure of the merged entity, seamless implementation of policy changes at a higher level from a management perspective and shall also help enhance the efficiency and control of the entities
- (iv) Facilitating internal transfer of resources and optimum utilisation of assets
- (v) Avoiding duplication of administrative functions, reduction in multiplicity of legal and regulatory compliances

e) In case of cash consideration – amount or otherwise share exchange ratio

Since, the proposed Scheme of Amalgamation involves the amalgamation of M/s.Sree Mahalakshmi Smelters Private Limited, the wholly owned subsidiary with M/s.Indsil Hydro Power and Manganese Limited, the holding Company, upon the Scheme coming into effect, the entire share capital of M/s.Sree Mahalakshmi Smelters Private Limited shall stand cancelled and no new shares will be allotted by M/s.Indsil Hydro Power and Manganese Limited.

f) Brief details of change in shareholding pattern (if any) of listed entity

The proposed Scheme of Amalgamation involves the amalgamation of M/s.Sree Mahalakshmi Smelters Private Limited, the wholly owned subsidiary with M/s.Indsil Hydro Power and Manganese Limited, the holding Company, and hence, there will be no change in the shareholding pattern of M/s.Indsil Hydro Power and Manganese Limited after amalgamation.

Certified True Copy

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan
Company Secretary

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