



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

ND/IGL/CS/UFRQ3/2023-2024

January 25, 2024

Dept. of Corporate Services
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

Sub : (i) Submission of Unaudited Financial Results alongwith Limited Review Report for the Quarter Ended December 31, 2023

(ii) Performance Indicators

Dear Sir / Madam,

- (i) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results, both standalone and consolidated, for the Quarter ended December 31, 2023, as approved by the Board of Directors in their meeting held today January 25, 2024.

'Limited Review Report' for the Quarter ended December 31, 2023 is also enclosed.

- (ii) We are also enclosing herewith performance indicators to be shared with analysts / institutional investors in respect of said Unaudited Financial Results.

The meeting of Board of Directors commenced on 11:00 AM and concluded at 1:30 PM.

This is for your information and record.

Thanking you,

Yours sincerely,
for Indraprastha Gas Limited

(S. K. Jain)
Company Secretary & Compliance Officer

①

Encl.: As above

IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi-110 022

Phone : 46074607 Fax : 26171863 Website : www.iglonline.net

CIN : L23201DL1998PLC097614

An ISO 9001:2008, ISO 14001 : 2004, OHSAS 18001 : 2007 Certified Organisation

INDRAPRASTHA GAS LIMITED
 IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
 Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in
 Website: www.iglonline.net
 CIN no. L23201DL1998PLC097614

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2023

₹ in crores

| S. no. | Particulars | Three months ended 31 December 2023 | Preceding three months ended 30 September 2023 | Corresponding three months ended 31 December 2022 | Year to date figures for current period ended 31 December 2023 | Year to date figures for current period ended 31 December 2022 | Year ended 31 March 2023 |
|--------|---|--|---|--|---|---|-----------------------------|
| | (Refer notes below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 3,926.19 | 3,822.53 | 4,089.03 | 11,510.57 | 11,541.39 | 15,603.02 |
| 2 | Other income | 54.98 | 133.97 | 55.74 | 234.61 | 196.47 | 261.91 |
| 3 | Total income (1+2) | 3,981.17 | 3,956.50 | 4,144.77 | 11,745.18 | 11,737.86 | 15,864.93 |
| 4 | Expenses: | | | | | | |
| | (a) Purchases of stock-in-trade of natural | 2,547.63 | 2,380.80 | 2,864.00 | 7,260.81 | 7,646.80 | 10,440.87 |
| | (b) Changes in inventories of stock-in-trade of natural gas | (1.74) | (0.49) | (0.41) | (0.56) | (3.30) | (4.85) |
| | (c) Excise duty | 370.00 | 364.02 | 378.22 | 1,088.88 | 1,082.72 | 1,457.17 |
| | (d) Employee benefits expense | 58.28 | 51.55 | 43.77 | 160.67 | 141.50 | 188.18 |
| | (e) Finance costs | 1.77 | 2.46 | 2.61 | 6.60 | 8.04 | 10.59 |
| | (f) Depreciation and amortisation expenses | 101.82 | 102.23 | 92.49 | 302.98 | 269.59 | 363.36 |
| | (g) Other expenses | 387.88 | 369.71 | 374.98 | 1,137.31 | 1,100.17 | 1,481.87 |
| | Total expenses (4) | 3,465.64 | 3,270.28 | 3,755.66 | 9,956.69 | 10,245.52 | 13,937.19 |
| 5 | Profit before tax (3-4) | 515.53 | 686.22 | 389.11 | 1,788.49 | 1,492.34 | 1,927.74 |
| 6 | Tax expense | | | | | | |
| | (a) Income tax relating to previous year | (2.46) | - | - | (3.07) | - | 8.15 |
| | (b) Current tax | 107.32 | 138.01 | 96.35 | 385.73 | 334.12 | 431.59 |
| | (c) Deferred tax | 18.60 | 13.40 | 14.50 | 40.55 | 42.95 | 42.98 |
| | Total tax expense | 123.46 | 151.41 | 110.85 | 423.21 | 377.07 | 482.72 |
| 7 | Profit for the period (5-6) | 392.07 | 534.81 | 278.26 | 1,365.28 | 1,115.27 | 1,445.02 |
| 8 | Other comprehensive income | | | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss | 0.14 | 0.15 | 0.45 | 0.43 | 1.35 | 0.52 |
| | (ii) Income-tax relating to items that will not be reclassified to profit or loss | (0.04) | (0.03) | (0.11) | (0.11) | (0.34) | (0.13) |
| | (B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income-tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other comprehensive income (net of tax) | 0.10 | 0.12 | 0.34 | 0.32 | 1.01 | 0.39 |
| 9 | Total comprehensive income for the period (comprising profit and other comprehensive income) (7+8) | 392.17 | 534.93 | 278.60 | 1,365.60 | 1,116.28 | 1,445.41 |
| 10 | Paid up equity share capital (face value of ₹2 per share) | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 |
| 11 | Other equity | | | | | | 6,946.56 |
| 12 | Earnings per share (face value of ₹2 per share) Basic and diluted (in ₹) | 5.60* | 7.64* | 3.98* | 19.50* | 15.93* | 20.64 |

*not annualised



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NOTES :

- 1 The standalone financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 January 2024. The results have been subjected to a Limited Review by the Statutory Auditors of the Company, who have issued an unmodified conclusion on the same.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
- 5 A subsidiary named IGL Genesis Technologies Limited has been incorporated on 15.06.2023. The Company holds 51% share in IGL Genesis Technologies Limited. The primary objective of subsidiary is manufacturing, supply, selling and distribution of gas & other meters and other allied goods & services.
The certificate of incorporation has been received by the subsidiary on 13.07.2023. The Company has invested ₹18.87 crores for allotment of 51% shares in the subsidiary during FY 2023-24 of which allotment of shares amounting to ₹18.36 crore is pending.
- 6 The company has paid interim dividend of 200% i.e, ₹4 per equity share amounting to ₹ 280 crores on 06.11.2023

For and on behalf of the Board of Directors

**Kamal Kishore Chatiwal
Managing Director**

Place: New Delhi

Date: 25 January 2024



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Indraprastha Gas Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indraprastha Gas Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Indraprastha Gas Limited** ("the Company") for the quarter and nine months ended 31st December 2023, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialled by us for identification.

Management Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters:

6. The comparative financial information of the Company for the quarter and nine months ended 31st December 2022 and for the year ended 31 March 2023, prepared in accordance with Ind AS included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated 25th January 2023 (for the quarter and nine months ended 31st December 2023) and 12th May 2023 (for the year ended 31st March 2023) expressed an unmodified opinion.

Our conclusion on the Statement is not modified in respect of the above matter.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

S. Narasimhan

Partner

Membership No. 206047

Place: New Delhi

Date: 25th January 2024

UDIN: 24206042 BKEPGM 3546



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INDRAPRASTHA GAS LIMITED
 IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
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 Website: www.iglonline.net
 CIN no. L23201DL1998PLC097614

PART I

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2023

₹ in crores

| S. no. | Particulars | Three months ended 31 December 2023 | Preceding three months ended 30 September 2023 | Corresponding three months ended 31 December 2022 | Year to date figures for current period ended 31 December 2023 | Year to date figures for current period ended 31 December 2022 | Year ended 31 March 2023 |
|--------|--|-------------------------------------|--|---|--|--|--------------------------|
| | (Refer notes below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 3,926.19 | 3,822.53 | 4,089.03 | 11,510.57 | 11,541.39 | 15,603.02 |
| 2 | Other income | 54.57 | 61.67 | 55.74 | 161.90 | 137.47 | 202.91 |
| 3 | Total income (1+2) | 3,980.76 | 3,884.20 | 4,144.77 | 11,672.47 | 11,678.86 | 15,805.93 |
| 4 | Expenses: | | | | | | |
| | (a) Purchases of stock-in-trade of natural | 2,547.63 | 2,380.80 | 2,864.00 | 7,260.81 | 7,646.80 | 10,440.87 |
| | (b) Changes in inventories of stock-in-trade of natural gas | (1.74) | (0.49) | (0.41) | (0.56) | (3.30) | (4.85) |
| | (c) Excise duty | 370.00 | 364.02 | 378.22 | 1,088.88 | 1,082.72 | 1,457.17 |
| | (d) Employee benefits expense | 59.08 | 51.55 | 43.77 | 161.47 | 141.50 | 188.18 |
| | (e) Finance costs | 1.77 | 2.46 | 2.61 | 6.60 | 8.04 | 10.59 |
| | (f) Depreciation and amortisation expenses | 101.91 | 102.23 | 92.49 | 303.07 | 269.59 | 363.36 |
| | (g) Other expenses | 388.89 | 369.71 | 374.98 | 1,138.32 | 1,100.17 | 1,481.87 |
| | Total expenses (4) | 3,467.54 | 3,270.28 | 3,755.66 | 9,958.59 | 10,245.52 | 13,937.19 |
| 5 | Profit before tax and share of net profit of associates accounted for using the equity method (3-4) | 513.22 | 613.92 | 389.11 | 1,713.88 | 1,433.34 | 1,868.74 |
| 6 | Share of profit of associates | 85.75 | 90.16 | 55.80 | 259.50 | 185.87 | 253.63 |
| 7 | Profit before tax (5+6) | 598.97 | 704.08 | 444.91 | 1,973.38 | 1,619.21 | 2,122.37 |
| 8 | Tax expense | | | | | | |
| | (a) Income tax relating to previous year | (2.46) | - | - | (3.07) | - | 8.15 |
| | (b) Current tax | 107.32 | 138.01 | 96.35 | 385.73 | 334.12 | 431.59 |
| | (c) Deferred tax | 18.66 | 13.40 | 14.50 | 40.61 | 42.95 | 42.98 |
| | Total tax expense | 123.52 | 151.41 | 110.85 | 423.27 | 377.07 | 482.72 |
| 9 | Profit for the period (7-8) | 475.45 | 552.67 | 334.06 | 1,550.11 | 1,242.14 | 1,639.65 |
| | (i) attributable to Owner of the company | 476.62 | - | - | 1,551.28 | - | - |
| | (ii) attributable to Non controlling interest | (1.17) | - | - | (1.17) | - | - |
| 10 | Other comprehensive income | | | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss | 0.14 | 0.15 | 0.45 | 0.43 | 1.35 | 0.52 |
| | (ii) Income-tax relating to items that will not be reclassified to profit or loss | (0.04) | (0.03) | (0.11) | (0.11) | (0.34) | 0.21 |
| | (B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | (0.13) |
| | (ii) Income-tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | (0.05) |
| | Other comprehensive income (net of tax) | 0.10 | 0.12 | 0.34 | 0.32 | 1.01 | 0.55 |
| | (i) attributable to Owner of the company | 0.10 | 0.12 | 0.34 | 0.32 | 1.01 | 0.55 |
| | (ii) attributable to Non controlling interest | - | - | - | - | - | - |
| 11 | Total comprehensive income for the period (comprising profit and other comprehensive income) (9+10) | 475.55 | 552.79 | 334.40 | 1,550.43 | 1,243.15 | 1,640.20 |
| | (i) attributable to Owner of the company | 476.72 | - | - | 1,551.60 | - | - |
| | (ii) attributable to Non controlling interest | (1.17) | - | - | (1.17) | - | - |
| 12 | Paid up equity share capital (face value of ₹2 per share) | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 |
| 13 | Other equity | | | | | | 7,791.24 |
| 14 | Earnings per share (face value of ₹2 per share) Basic and diluted (in ₹) | 6.79* | 7.90* | 4.77* | 22.14* | 17.74* | 23.42 |

*not annualised



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NOTES :

- 1 The Consolidated financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 January 2024. The results have been subjected to a Limited Review by the Statutory Auditors of the Company, who have issued an unmodified conclusion on the same.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act; 2013.
- 3 Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
- 5 A subsidiary named IGL Genesis Technologies Limited has been incorporated on 15.06.2023. The Company holds 51% share in IGL Genesis Technologies Limited. The primary objective of subsidiary is manufacturing, supply, selling and distribution of gas & other meters and other allied goods & services.
The certificate of incorporation has been received by the subsidiary on 13.07.2023. The Company has invested ₹18.87 crores for allotment of 51% shares in the subsidiary during FY 2023-24 of which allotment of shares amounting to ₹18.36 crore is pending.
- 6 The company has paid interim dividend of 200% i.e, ₹4 per equity share amounting to ₹ 280 crores on 06.11.2023

For and on behalf of the Board of Directors

Place: New Delhi
Date: 25 January 2024



K. K. Chatiwal
Kamal Kishore Chatiwal
Managing Director



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PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Indraprastha Gas Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indraprastha Gas Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Indraprastha Gas Limited ("the Company") for the quarter and nine months ended 31st December 2023, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialed by us for identification.

Management Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
6. The statement includes the results of the following entities:
 - a) Subsidiary – IGL Genesis Technologies Limited
 - b) Associates –
 - i. Maharashtra Natural Gas Limited
 - ii. Central U.P. Gas Limited and

Conclusion:

7. Based on our review conducted and procedures performed in paragraph 5 as stated above, and based on the consideration of the review report of the other auditor referred in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

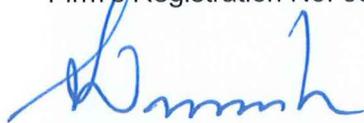


Other Matters

8. We did not review the interim financial information / financial statements of the subsidiary (refer para 6(a) included in the Statement, whose interim financial information reflects, pre elimination total revenues of INR 0.00 crores (*amount is less than INR 1 lakh*), pre elimination total net loss after tax of INR 2.32 crores and total comprehensive income of INR (2.32) crores for the quarter and nine months ended 31st December 2023 respectively, as considered in the Statement. This interim financial information has not been reviewed by their auditors and we have relied upon the interim financial information certified by the Parent's management. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the group.
9. The accompanying Statement includes the Group's share of net profit after tax of INR 79.45 Crores and INR 229.45 Crores and total comprehensive income of INR 79.45 crores and INR 229.45 Crores respectively for the quarter and nine months ended 31st December 2023, of one associate [Refer para 6(b)(i)], as considered in the statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us, and our conclusions in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 5 above.
10. The accompanying Statement includes the Group's share of net profit after tax of INR 6.30 Crores and INR 30.05 Crore and total comprehensive income of INR 6.30 crores and INR 30.05 Crores respectively for the quarter and nine months ended 31st December 2023, of one associate [Refer para 6(b)(ii)], as considered in the statement. This interim financial information has not been reviewed by their auditors and we have relied upon the interim financial information certified by the Parent's management. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the group.
11. The comparative financial information of the Company for the quarter and nine months ended 31st December 2022 and for the year ended 31 March 2023, prepared in accordance with Ind AS included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated 25th January 2023 (for the quarter and nine months ended 31st December 2023) and 12th May 2023 (for the year ended 31st March 2023) expressed an unmodified opinion.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018



S. Narasimhan
Partner
Membership No. 206047
Place: New Delhi
Date: 25th January 2024
UDIN: 24206047BKEPGN1159



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INDRAPRASTHA GAS LIMITED

PERFORMANCE CURRENT QUARTER VS PREVIOUS QUARTER

| Particulars | UOM | QUARTER ENDED | | % Increase/ (Decrease) |
|--|--------------------|----------------|----------------|---------------------------|
| | | 31.12.2023 | 31.12.2022 | |
| SALES VOLUMES: | | | | |
| CNG | Million Scm | 582.19 | 558.76 | 4% |
| PNG - Domestic | Million Scm | 56.73 | 51.19 | 11% |
| PNG - Industrial/Commercial | Million Scm | 95.47 | 91.46 | 4% |
| Natural Gas | Million Scm | 45.87 | 45.65 | 0% |
| PNG - TOTAL | Million Scm | 198.07 | 188.30 | 5% |
| TOTAL VOLUMES | Million Scm | 780.26 | 747.06 | 4% |
| TOTAL VOLUMES | MMSCMD | 8.48 | 8.12 | 4% |
| NET REVENUE FROM OPERATIONS: | | | | |
| Net Sales | | | | |
| CNG (Net of Excise Duty) | Rs. Crores | 2608.96 | 2674.35 | -2% |
| PNG | Rs. Crores | 927.64 | 1020.36 | -9% |
| Total Sales | Rs. Crores | 3536.60 | 3694.71 | -4% |
| Other Operating Income | Rs. Crores | 19.59 | 16.10 | 22% |
| TOTAL NET REVENUE FROM OPERATIONS | Rs. Crores | 3556.19 | 3710.81 | -4% |
| REVENUE FROM OPERATIONS (Gross) | Rs. Crores | 3926.19 | 4089.03 | -4% |
| Less: Excise Duty | Rs. Crores | 370.00 | 378.22 | |
| REVENUE FROM OPERATIONS (Net) | Rs. Crores | 3556.19 | 3710.81 | -4% |
| EBIDTA | Rs. Crores | 564.14 | 428.47 | 32% |
| % of EBIDTA to Net Revenue from Operations | %age | 16% | 12% | |
| NET PROFIT (after Tax) | Rs. Crores | 392.07 | 278.26 | 41% |
| Total Comprehensive Income (TCI) | Rs. Crores | 392.17 | 278.60 | 41% |

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INDRAPRASTHA GAS LIMITED

PERFORMANCE FOR THE NINE MONTHS ENDED DECEMBER 31,2023 VS DECEMBER 31,2022

| Particulars | UOM | NINE MONTH ENDED | | % Increase/ (Decrease) |
|--|--------------------|------------------|-----------------|---------------------------|
| | | 31.12.2023 | 31.12.2022 | |
| SALES VOLUMES: | | | | |
| CNG | Million Scm | 1718.33 | 1658.81 | 4% |
| PNG - Domestic | Million Scm | 162.20 | 141.15 | 15% |
| PNG - Industrial/Commercial | Million Scm | 272.79 | 271.99 | 0% |
| Natural Gas | Million Scm | 136.93 | 137.12 | 0% |
| PNG - TOTAL | Million Scm | 571.92 | 550.26 | 4% |
| TOTAL VOLUMES | Million Scm | 2290.25 | 2209.07 | 4% |
| TOTAL VOLUMES | MMSCMD | 8.33 | 8.03 | 4% |
| NET REVENUE FROM OPERATIONS: | | | | |
| Net Sales | | | | |
| CNG (Net of Excise Duty) | Rs. Crores | 7666.66 | 7629.49 | 0% |
| PNG | Rs. Crores | 2697.73 | 2788.13 | -3% |
| Total Sales | Rs. Crores | 10364.39 | 10417.62 | -1% |
| Other Operating Income | Rs. Crores | 57.30 | 41.05 | 40% |
| TOTAL NET REVENUE FROM OPERATIONS | Rs. Crores | 10421.69 | 10458.67 | 0% |
| REVENUE FROM OPERATIONS (Gross) | Rs. Crores | 11510.57 | 11541.39 | 0% |
| Less: Excise Duty | Rs. Crores | 1088.88 | 1082.72 | |
| REVENUE FROM OPERATIONS (Net) | Rs. Crores | 10421.69 | 10458.67 | 0% |
| EBIDTA | Rs. Crores | 1863.46 | 1573.50 | 18% |
| % of EBIDTA to Net Revenue from Operations | %age | 18% | 15% | |
| NET PROFIT (after Tax) | Rs. Crores | 1365.28 | 1115.27 | 22% |
| Total Comprehensive Income (TCI) | Rs. Crores | 1365.60 | 1116.28 | 22% |

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INDRAPRASTHA GAS LIMITED

CONSOLIDATED RESULTS

The company has 50% equity in two CGD companies namely Central UP Gas Limited and Maharashtra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the quarter and nine month ended December 31, 2023 have been consolidated with the financials of Indraprastha Gas Limited on equity basis in accordance with Ind AS 28 after considering 50% share of total comprehensive income of these two companies.

Rs. 259.50 crores against last year figure of Rs. 185.87 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for the nine month ended December 31, 2023. The consolidated total comprehensive income of the company comes to Rs. 1550.43 crores against the consolidated profit of Rs. 1243.15 crores in the previous year.

Rs. 85.75 crores against last year figure of Rs. 55.80 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for the quarter ended December 31, 2023. The consolidated total comprehensive income of the company comes to Rs. 475.55 crores against the consolidated profit of Rs. 334.40 crores in the previous year.

