

# INDRAPRASTHA GAS LIMITED (A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

ND/IGL/CS/UFRO4/2023

May 12, 2023

Listing Compliance Bombay Stock Exchange Ltd. 1st Floor, P.J. Towers Dalal Street Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai – 400 051

Trading Symbol : IGL

Mumbai - 400 001 Security Code : 532514

Sub: (i) Submission of Audited Financial Results alongwith Auditors' Report for the Year Ended March 31, 2023

- (ii) Performance Indicators
- (iii) Information regarding declaration of Final Dividend

Dear Sir / Madam.

- (i) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Audited Financial Results, both standalone and consolidated, for the Year ended March 31, 2023, as approved by the Board of Directors in their meeting held today May 12, 2023.
  - Auditors' Report on the Audited Financial Results Standalone and Consolidated; are also enclosed.
    - We are also enclosing herewith performance indicators to be shared with analysts / institutional investors in respect of said Audited Financial Results.
  - (iv) Further, we wish to inform that Board has not recommended Final Dividend for FY 2022-23, as two Interim Dividends (1<sup>st</sup> Interim Dividend – 150% & 2<sup>st</sup> Interim Dividend – 500%) had already been declared by the Company for FY 2022-23.

The meeting of Board of Directors commenced on 03:00 PM and concluded at \_\_5:35 P.M.

This is for your information and record.

Thanking you,

Yours sincerely, for Indraprastha Gas Limited,

(S. K. Jain) Company Secretary & Compliance Officer

Engl: As above

IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi-110 022

Phone : 46074607 Fax : 26171863 Website : www.iglonline.net CIN : L23201DL1998PLC097614

CIN: L23201DL1998PLC097614
An ISO 9001:2008, ISO 14001: 2004, OHSAS 18001: 2007 Certified Organisation

# INDRAPRASTHA GAS LIMITED IGL Bhawan, Piot No. 4 Community Centre, R.K. Puzrm, Sector -3, New Delhi - 110022 Phone No. 011-4091407, Pro. No. 011-2017845, Fernal ID-levestors/@igl.co.in Website: www.iglosline.net CIN no. 1.2128001.198981/C097614

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED II MARCH 2823

i. no.	Particulars	Three months ended 31 March 2023 (Refer note 4)	Three months ended 31 December 2022	Corresponding three months ended 31 March 2022 (Refer note 4)	Year ended 31 March 2023	Year ended 31 March 2022
	(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	4,061.63	4,089.03	2,649.77	15,603.02	8,484.73
2	Other income	65.44	55.74	77.39	261.91	215.04
3	Total income (1+2)	4,127.07	4,144.77	2,727.16	15,864.93	8,699.77
4	Expenses					
	(a) Purchases of stock-in-trade of natural	2,794.07	2,864.00	1,518.68	10,493.87	4396.06
	(b) Changes in inventories of stock-in-trade of natural gas	(1.56)	(0.41)	(0.84)	(4.85)	(3.76)
	(c) Excise date	374.45	378.22	243.85	1,457.17	774.7
_	(d) Employee benefits expense	46.68	43.77	38.52	188.18	175.90
		2.55	2.61	488	10.99	11.2
	(e) Pissasce costs	93.77	92.49		363.36	317.0
	(f) Depreciation and amortisation expenses					
	(g) Other expenses	381.70	374.98		1,481.87	1260.5
	Total expenses (4)	3,691.67	3,755.66		13,937.19	6,933.89
- 5	Profit before tax (3-4)	435.40	389.11	497.70	1,927.74	1,765.88
6	Так екрепне					
	(a) Income tax relating to previous year	8.15		3.14	8.15	3.1
	(b) Current tax	97.47	96.35		431.59	416.7
	(c) Deferred tax		14.50		42.98	31.03
	Total tax expense	105.65	110.85		482,72	450.93
7	Profit for the period (5-6)	329.75	278.26	361.60	1,445.02	1,314.95
- 8	Other comprehensive income					
	(A) (i) Items that will not be reclassified to profit or loss	(0.83)	0.45	1.98	0.52	1.80
	(i) Income-tax relating to items that will not be reclassified to profit or loss	0.21	(9.11	(0.50)	(0.13)	(0.45
	(B) (i) Items that will be reclassified to profit or loss		-			
	(i) Income-tax relating to items that will be reclassified to profit or loss		-			
	Other comprehensive income (net of tax)	(0.62)	0.34	1.48	0.39	1.35
9	Total competensive income for the period (comprising profit and other comprehensive income) (7+8)	329.13	278.60	363.08	1,445.41	1,316.30
10	Paid up equity share capital (face value of C2 per share)	140.00	140.00	140.00	140.00	140.0
11	Other equity				6,946.56	6796.1
12	Earnings per share (face value of ₹2 per share) Basic and diluted for ₹1	4.71*	3.98	5.17*	20.64	18.7

not annualised

PARTI





# INDRAPRASTHA GAS LIMITED IGE Blazura, Páo No. Claverarely Corer, R.K.Paren, Sonto-A, Now Debi - 18802 Phose No. 0144678607, Ph. N. 011.510786, E-mel ID-menture@igf-cn in Website www.igheline.ee CIN no. 1232010E1899PL09N48

PART II

			₹is.com
no.	Particulars	As se 31 March 2823	As at: 31 March 2022
	ASSETS	(Nutred)	(Audited)
	Non-current mucis		
	a) Property, ofast and equipment	55130	4393
	b) Capital work-in-program	1,49574	1336
	d Right of our switz	2671	1,378.6
	d) Other intendible sweets	1500	12.0
	e) Francial socia		141
	(i) locustments	298.12	298
	(ii) Other financial sasets	1425	141
	() Income to refundable	1540	251
	g) Other non-exernet mosts	9277	11.7
	Total non-convent assets	7,548.82	6,689,0
	Current assets		
	of Internation	4917	
	b) Francial mets	48.17	45.5
	f) Investments	4913	
	(i) Trade receivables	9535	1011
	(ii) Cash and cash equivalents	1856	30.
	(ii) Back balances other than (iii) above	2527.62	12%
	(vi) Other Sessoial searce	14485	25
	d) Other currors assets	78.17	72
	Total current assets	6.227.90	1.767
	Total assets	11,715.92	18,452
	EQUITY AND LIABILITIES		
1	Besity		
	a) Equity share capital	14000	146
	1) Other equity	6,246.26	67%
	Total equity	7,096.56	6.996
	Liabilities		
	Non-current liabilities		
	at Pleancial Exhibition		
	(i) Leave Inhibition	99.77	76
	53 Trade combles	200	
	- Total outstanding dues of micro		
	enterprises and sensil enterprises, and	2.47	
	- Total outstanding dues of oresistees		
	other than micro enterprises and	0.42	
	studi estreprises	1132	
	(ii) Other Stancial Sublition (other then	406	16
	those specified in item (NO		
	3) Provisions	27.99	26
	c) Deferred tax liabilities (see)	206.79	273
	d) Other non-current Eulelinies	1048	111
	Total non-current habities	457.76	400
	Carrier liabilities		
	st Pinancial Sublition		
	O Leave Inhilities	2551	25
	0) Trade annables	239	23
	- Tetal outstanding days of micro		
	enterprises and small enterprises and	85.29	61
		85.29	
	- Total outstanding dues of creditions		
	other than micro enterprises and		
	other than micro enterprises and small enterprises	R06.04	796
	other than micro enterprises and small enterprises (b) Other financial liabilities (other than		
	other than micro enterprises and small exterprises (n) Other financial liabilities (other than those specified in item (c))	2,675.39	1,790
	other than mino enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item (c)) (i) Other carries liabilities	2,675.39 115.54	1,7973
	other than micro enterprises and small creatprises (ii) Other finnecial liabilities (other than those specified in item (c)) 3) Other current liabilities (c) Provisions	2,675.39	1760 1,7970 560 660
	other than micro enterprises and small consprises (ii) Other finneds liabilities (other than those specified in item (ct) 3) Other correct liabilities (c) Provisions (c) Correct too liabilities (net)	2,675.29 115.54 515.82	1,7973 56 402 50
	other than micro enterprises and small creatprises (ii) Other finnecial liabilities (other than those specified in item (c)) 3) Other current liabilities (c) Provisions	2,675.39 115.54	1,7973







INDRAPRASTHA GAS LIMITED
Standalone cash flow statement for the year ended 31 March 2023

Parti

Particolars	Year ended 31 March 2023	(₹ in croses) Year ended 31 March 2022
Cash flow from operating activities:		
Profit before tax	1,928.26	1,765.88
Adjacence for  Description and procription expense	363.36	317.06
Loss on property, plant and equipment sold or discarded.	188	1.59
Allowances for suspected could losser-sucurity deposits	0.49	0.42
Provision of dealerful debts	6.99	(1.24)
- Amortisation of capital gram	0.77	(0.77)
Provision for obsolete and slow moving capital work-in-progress	0.12	581
- Provision for obsolete and slow moving storce and storce	0.28	0.45
- Liablinics/provisions no longer required, written back	(4,01)	(43.02)
- France costs	8.02	8.95
- Interest income on deposits with banks	017.940	(53.66)
- Income from investment in matual funds	(61.34)	(67.05)
- Dividend income on investment in associates	(99.00)	(38.40)
Operating profit before working capital changes	2,667.01	1,696.05
Change in working capitals		
Adjustments for (norman)/Accross		
- Feancial assets	(35.06)	(17.58)
- Other current series	(137.45)	15.74
- Inventories	(3.59)	(0.42)
- Trade receivables	(369.78)	(258.61)
Adjustments for intresse/ (decrease) . Other liabilities	17.54	10.57
		10.57
Other Stancial liabilities	959.62	158.44
- Trade payables	121.64	368.10
- Protisions	2,713.88	2,273.77
Cash flow generated from operating activities (grees) Loss: income-tax roid (net)	(483.20)	075.87
Net cash flow generated from operating activities (A)	2,230.59	1,997.90
Cash flow from investing activities:     Prement for purchase of property, plant and equipment, other intagelia assets:	(1.122.05)	0.336.95
<ul> <li>Psyment for purchase of property, plant and equipment, other intagena assist and capital work-in-progress including capital advances and evolution for capital goods</li> </ul>	(1,12216)	(1,339.33)
- (Investment) in bank deposits with maturity more than three months	(6.598.47)	(1,262,49)
- Maturity of bank deposits with maturity more than three months	6,453,34	1,023.05
Movement in restricted bank balance	(705.85)	(5.22)
. (Investment) in mutual funds	(11,636.38)	(7,544.25)
- Proceeds from sale of mutual funds	12,596.27	7,461.32
- Toront region on turn deposits with banks	102.78	41.39
- Dividend secreted from associates	59.00	38.40
Not cash flow (used in) investing activities (B)	(841.36)	(1,584.76
C. Cash flow from financing activities:		
- Payment of lease liabilities	(63.81)	(76.54)
- Dividend paid	(1,294.81)	(251.92)
Net cash flow (used in) financing activities (C)	(1,358.62)	(328.46)
D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)	30.61	(15.32)
E. Cash and cash equivalents as at the beginning of the year	75.00	90.32
F. Cash and cash equivalents as at the end of the year	115.61	79.00
G. Cash and cash equivalents at the end of the year (refer note 12)		
i. Balances with banks in current accounts	55.29	25.96
ii. Cash on hard	6.88	7.14
ii. Balancus with bunks in fixed deposits with original maturity of less than three mostles	43.44	41.90
	195.61	75.00
ONO.TO	,45,61	.5.00
	68	100
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## NOTES:

- 1 The standalone financial results of Indraprastha Gas Limined (TGL) or the 'Company') for the year coded 3M March 2003 have been reviewed by the Audin Committee and appeared by the Board of Directions at their respective meetings held on 12 May 2023. The stantatory audinose of the Company have appressed an unmodified optimize on
- these results.

  2 The above restricts have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (End. SS) as nontfiel under the Companies (coldan Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2015.

  5 Dello Development Authority (DDA) Jula räurda a total demand (excluding interest) of ₹15.64 crores during 2013-
- 14.0 secures of teasures in Leonor for temporary of their table by the Computer on loose from DDA for streng opcorpressed marking (ECC) strenson is Dable in Encensus in incesse for an intend of loop being 1 April 2007 to 31 March 2014. The Computer loof field a wait pertains on 11 Conduct 2013 before the Brinds High Conger of Dable gains the de-meant intended by DDA, as the result flowers for had been considered from the High Congress of Loope intended to the Congress of the Congress of
- The matter is person a continuous account. The matter is person in the Horbite High Goant of Delhi and the Compuny is of the view that such domand is not tended and accordingly, no provision has been made for this aforementment demand raised by DDA in the books of accounts.

  4 Figures for the quarters ended 31 March 2023 and 31 March 2022 represent the balancing figures between the sodired
- Figures to the full financial year and published year to date figures upon the third quarter of the years ended 31 March 2023 and 31 March 2022 respectively.
   The Commany business fills within a single segment in terms of the Indian Accounting Standard 108, "Operating
- Seaments'.
  6 The Board of Directors have recommended a Nil final dividend (previous year ₹5.50) on equity shares of ₹2.
- (previous year ₹ 2) each for the year ended 51 March 2023 subject to approval of shareholders at the onsuing annual general meeting.
- 75. The audited results for the year ended 51 March 2023 are subject to review by the Comptroller and Auditor General of India under section 14M(6) and 143(7) of the Companies Art, 2013.

For and on behalf of the Board of Directors

Place: New Delhi Date: 12 May 2023 Sanjay Normar Managing Director









Chartered Accountants 409, 4th Floor, Sethi Bhawan, Rajendra Piace, New Delhi-110008 Phone No.: 011-43008642 e-mail: cadatte single@yahoo.com

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

# To the Board of Directors of Indraprastha Gas Limited

### Opinion

- We have audited the accompanying standalone annual financial results (the 'Sattement') of Indraprastha Gas Linited (the 'Company') for the year ended 31 March 2023, attached herevith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (d.isting Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
- In our opinion and to the best of our information and according to the explanations given to us, the Statement!
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing
  - (fi) gives a true and fair view in conformity with the applicable Indian Accounting Standards (\*Ind AS\*) prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAN") specified under section 14(1)/10 fin Act Durrepopulatiles under thous standards are further described in the Auditor's Reopossibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Thick issued by the Institute of Chartered Accountants of India (the "ICAT) tegether with the chileal requirements that relevant to our audit of the faturals standards and the standards are included to the contract that the contract of the fatural standards and the standards are standards and the Code of Thirks. We believe that the audit evidence with these stafficient and appropriate to provide to also for our opinion.



PSCO 2935-38, 1ST FLOOR, SECTOR 22-C, CHANDIGARH-160022, TEL.: 0172-2707065-508551-52 21111111 SCO 34, SECTOR 4-D, BATTAN LAL ROAD, MANDI GOBINGARH-147301 FL: 01756-256146, 252417, 507146 - B-V-507, MOHAN GALI, OLD MADHOPUR-1, LUDHIANA-141008, MOBILE: +91-9572-700394, 95551-18295 Independent Auditor's Report on Standalone Annual Financial Results of Inderagrastha Gas Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

# Responsibilities of Management and Those Charged with Governance for the Statement

- 4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a trea and fair view on the ent profile is not ordiven compension; incort and refer financial and fair view of the ent profile is not ordiven compension; incort and other financial india, including land AF prescribed under Section 133 of the Act, read with relevant rules issued india, including land AF prescribed under Section 133 of the Act, read with relevant rules issued in Regulation. 33 of the Linking Regulations. This responsibility also includes maintenance of adequate accounting relevance and decertific pratum of other irregulations control of the Control and decertific pratum of other irregulations control of the Co
- 5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole if her from material misstamment, whether due to final and error, and is one sain audion's relief whether the first material misstamment whether due to final and error, and is one sain audion's relief with a most conducted in accordance with Standards on Audifine, specified under section 142(10) from Brad or error and are considered material if, individually or in the aggregate, they could recreate the first of the sain and the consensable because the sain of the sain of the sain of the basis of fills recreately the contraction of the sain o
- As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fund or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not electricing a material misstatement resulting from fraue is higher than for one resulting error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Independent Auditor's Report on Standalone Annual Financial Results of Indraprastha Gas Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we
  are also responsible for expressing our opinion on whether the Company has in place adequate
  internal financial controls with reference to financial statements and the operating
  effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going contern basis of accounting and, based on the addit victime obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company of express of the content of the to draw attention for our additor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the addit victime obtained up to the date of our andfol's report. However, than events or conditions victime obtained up to the date of our andfol's report. However, than events or conditions
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant defliciencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where annicable, related safeguards.

### Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Datta Singla & Co Chartered Accountants First-Resignation No: 006185 First-Resignation No: 006185 Fernier Membership No. 096919

UDIN 3 23096919 B Gyg AV 9124 Place: New Delhi Date: 12 May 2023

# INDRAPRASTHA GAS LIMITED IGI. IBbawan, Phi No. 4 Community Crimir, R.K. Puram, Scenir -9, New Delhi - 190022 Phone No. 481-44674497; S. No. 401-24734545, Lemai ID-investions@ijql.cn.in Website www.iglonlin.ner CIN no. 1233010127899712079614

PART I STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED II MARCH 2023

						₹ in crores
i. 190.	Particulars	Three months ended 31 March 2023 (Refer note 4)	Three months ended 31 December 2022	Corresponding three months ended 31 March 2022 (Refer note 4)	Year ended 31 March 2023	Year ended 30 March 2022
	(Refer notes below)	(Audited)	(Unwadited)	(Audited)	(Audited)	(Audited)
	Revenue from operations	4,061.63	4,089.03	2,649.77	15,603.02	8,484.73
	Other income	65.44	55.74	74.39	202.91	176.64
	Total income (1+2)	4,127.07	4,144.77	2,724.16	15,805.93	8,661.37
	Espenses					
	(a) Purchases of stock-in-trade of natural gas	2,794.07	2,864.00	1,518.68	10,440.87	4396.09
	(b) Changes in inventories of stock-in-trade of natural gas	(1.55)	(0.41)	(0.84)	(4.85)	(3.76)
	(c) Excise duty	374.45	378.22	243.85	1,457.17	
	(d) Employee benefits expense	46.68	43.77	38.52	188.18	175.95
	(e) Pinance costs	2.55	2.61	4.88	10.99	
	(f) Depectation and amortisation expenses	93.77	92.40	75.27	363.36	
-	(g) Other expenses	181.70	374.98	349.00	1,481,87	1760.57
-	Total expenses (4)	3,690,67	1,755,66	2,229,46	13,937,19	6,933,89
5	Profit before tax and share of net profit of associates accounted for using the equity method (3-4)	435.40	399.11	494.70	1,868.74	1,727.48
6	Share of profit of associates	67.76	55.80	72.33	253.63	225.72
	Profit before tax (5+6)	503.16	444.91	567.03	2,122.37	1,953.20
8	Tax expense					
	(a) Income tax relating to previous year	8.15			8.15	
	(b) Corrers tax		96.35	120.48	431.59	416.76
	(c) Deferred tax		14.50	12.48	42.58	31.03
	Total tax expense	105.65	110.85	136.93	482.72	450.93
9	Profit for the period (7-8)	397.51	334.06	450.93	1,639.68	1,502.27
10	Other comprehensive income					
	(A) (5) Items that will not be reclassified to profit or loss	(0.83)	0.45	1.97	0.52	1.79
	(i) Income-tax relating to items that will not be reclassified to profit or loss	0.56	(0.11)	(0.50)	0.21	(0.45)
	(8) (i) Items that will be reclassified to profit or loss	(0.13)		- 1	(0.13)	
	(i) Income tax relating to items that will be reclassified to profit or loss	(0.05)		-	(0.06)	
	Other comprehensive income (net of tax)	(0.46)		1.47	0.55	1.34
11	Total comprehensive income for the period (comprising profit and other comprehensive income) (9+10)	397.05	334.40	432.40	1,640.20	1,503.61
12	Paid up equity share capital (face value of €2 per share)	140.00	140.00	143.00	140.00	140.00
13	Other equity				7,791,24	7446.04
14	Earnings per share (face value of ₹2 per share) Bate and diluted (in ₹)	5.68*	4.77*	6.16*	23.42	21.46

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# INDRAFRATHA GAS LIMITED GLI BRANDA, Pior No. 4 Community Corre, RECEPTING, SCIEGA N. Nov. Dollo. 18802 Phone No. 011-4879807, Prin. NO. 15321103, Local ID -investing@iglen.in Technic veve iglening and CIN on. LIMINIDERSPECTEMEN

PART II

S. ea.	Particulars	Ausr	As at
	Tantaun.	31 March 2023	31 March 2022
		(Audited)	(Audios)
A	ASSETS	(Autres)	(Autorit)
1	Non-current assets		
	a) Property, plant and equipment	5,513,65	47033
	b) Capital work in progress	1,433.74	1,578.60
	c) Kight of use meets	2671	231.24
	4) Other intempble assets	13.00	12.13
	c) Investments recounted for using the equity		
	method ft Pinancial arrans	1,102.80	998.00
	Other financial sesses		
	g) Income tox refundable	1425	1423
	h) Other non-currous assets	13.60	25.61
	Total non-current assets	5,292.79	1134
		1,012.10	7,339.52
- 2	Current assets		
	s) Inversories	49.17	45.52
	b) Financial assets (i) Investments		
	(i) Trade receivables	409.13	1,711.68
	(iii) Cook and cook equivalence	965.35	539.56
	(v) Bask balwases other than (iii) above	2854E	7500
	(vi) Other femacial more		1,286.60
	c) Other carrier assets	146.85 78.17	95.14 22.15
	Total current assets	4,327.90	3215
	Total assets	17,620,60	3,742.89
		LO, BOOK SEE	10,007.21
0	EQUITY AND LIABILITIES		
- 1	Equity		
	a) Equity shore capital	140.00	1000
	b) Other equity	7,79,24	7,495.00
	Total equity	7,911.74	7,586.04
	Liabilities		.,
	Non-current liabilities		
	of Preserval Rebilition		
	f) Lewe Inhibition	99.27	7814
	(ii) Trade porobles	100	(5.14
	- Tetal outstanding dues of micro		
	exception and resil enteration; and	2.07	0.45
	- Total outstanding dues of emilians		
	other than micro catespasse and	0.52	0.13
	eral erresion		0.13
	(ii) Other financial liabilities (when then	400	1864
	those specified in item (bit		1000
	b) Provisions	27.99	2675
- 1	c) Deferred tax Sub-Stries (wee)	316.78	275.67
	f) Other rose-current liabilities	31/09	1127
	Total non-current liabilities	457.78	499.05
- 1	Current liabilities		
	d Ferrencial Intrifrica		
	6) Leuse inhibitor	75.00	2110
	(n) Trade purables	238	25.50
	Total customing days of micro		
	enterprises and small outcopings and	833	0.98
	- Total outstanding dues of credition	65.23	15.00
	other than micro categories and		
		876.04	71679
	(ii) Other Seasond Salvières (other than	8,5,14	15625
	free registed in item (c)	2475.99	
- 1	Other current liabilities	2,815,59	1,737.80
	2 Provisione	11534	9629
	O Correct tax liabilities (see)	313.82	402.77
	Cotal current liabilities	4,331.58	33.55
	Cornel Habilities	4,683.36	3,5617
	Fotal equity and liabilities	12,621,60	11.162.21









INDRAPHASTHA GAS LIMITED
Consolidated cash flow statement for the year ended 31 March 2023

Particulars	Year ended 31 March 2023	(8 in croses) Year ended 31 March 2022
A. Cash flow from operating activities:	2,123.10	1.953.20
Profit before tax	2,03,10	1,000,00
Aljument for	363.36	317.06
Deparciation and amortisation expense     Loss on property, plant and equipment sold or discarded	1.86	1.59
Allowages for expected and it losses accurity deposits	0.49	0.42
- Provision of doubtful dobts	6.99	(1.24)
Americation of capital errors	8.77)	(9.77)
<ul> <li>Provision for obsolute and slove proving carried work in progress</li> </ul>	0.12	5.84
- Practition for obsolete and slow moving stores and spans	0.28	0.45
<ul> <li>Liabilities/provisions no longer required, written back</li> </ul>	(4.01)	(43.02)
- Pinance costs	8.69	8.95
<ul> <li>Interest income on deposits with banks</li> </ul>	(117.94)	(33.66)
<ul> <li>Income from investment in manual funds</li> </ul>	(51.54)	(87.05)
<ul> <li>Share of profit of associatus</li> </ul>	(255.79)	(225.72)
Operating profit before working capital changes	2,991.00	1,000.03
Charge in working capital:		
Adjustments for (morease)/decrease	(35.96)	(17.59)
- Financial assets	(15.06)	(17.59)
- Other carrott amots	(137.43)	(0.42)
- Investories - Trade receivables	(569.78)	(258.61)
	500.00	(0.000)
Adjustments for increase/ (decrease) - Other fabilities	17.54	10.57
- Other francial liabilities	959.62	158.44
- Other transcan motions - Trade punishes	121.64	368.10
- Interpolates - Provisions	114.29	101.69
Cash flow generated from operating scrivities (grow)	2,713,93	
Less income-tax paid (not)	(483.34)	(\$75.87)
Not cash flow generated from operating activities (A)	2,230.59	1,897.90
B. Cash flow from investing activities		
<ul> <li>Lan new room surveying securious.</li> <li>Payment for purchase of property, plant and equipment, other intemplele meets and capital work-in-progress including exploit advances and cauthors for capital secole.</li> </ul>	(1,122.05)	(1,534.55)
<ul> <li>(lavarance) in bank deposits with maturity more than those mornhs</li> </ul>	(6,988.47)	(1,262.48)
- Mazarity of bank deposits with restority more than those months	6,453.34	1,023,03
- Movement in restricted bank balance	(705.85)	(5.22)
- (Investment) in mutual funds	(11,626.38)	(7,544.25
- Proceeds from sale of mutual funds	12,986.27	7,461.32
<ul> <li>Interest received on torm deposits with banks</li> </ul>	102.78	41.59
<ul> <li>Dividend required from associates</li> </ul>	59.00	38.40
Not cash flow (used in) investing activities (B)	(841.56)	(1,584.76
C. Cash flow from financing activities:		
- Payment of lease liabilities	(65.81)	
- Dividend paid	(1,294.81)	
Net each flow (used in) financing activities (C)	(1,358.62)	(328.46
D. Net intrease/ (documes) in cash and cash equivalents (A+B+C)	30.61	
E. Cash and each equivalents as at the beginning of the year	75.00	90.32
F. Cash and cash equivalents as at the end of the year	305.6	15.0
G. Cash and cash equivalents at the end of the year (refer note 12)		
i. Balances with buries in current scorourts	55.29	25.96
ii. Carbon hand	6.88	7.14
ii. Balances with burds in fixed deposits with original mutuality of less than those months	43.44	41.90
	305.61	75.00
(No).		Ŋ







### NOTES:

- 1 The Consolidated financial results of Indrageastha Gas Limited (IGL\* or the 'Compusny') for the year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their especifies meetings beld on 12 May 2023. The statutory address of the Compus phase expressed as unmodified options on
- times routine.

  2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards [Ind-167] as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.

  3 Delhi Develorment Authority (DDA) had nisted a total demand (ascholing intense) of \$155.64 croses during 2013-
- H on account of increases in lumes for in respect of sizes taken by the Company on laxes from DDA for setting up compressed mustal gas (ECCA) statesians in DBA in the increases in lumes there are related to the principle of the Conference of the Confere 2013 below to ECCA and DBA in the Confere 2013 below to ECCA and DBA in the Conference of the Conference 2013 below to ECCA and DBA in the Conference 2013 below to ECCA and
- The matter is pending in the Hord Se High Court of Delhi and the Company is of the view that such domaind is not tentable and accordingly, no provision has been made for this aforementationed domaind trained by DDA in the books of accounts.

  4 Figures for the quarters ended 31 March 2023 and 31 March 2022 represent the ballstoing figures between the audited.
- regues not the quarters entere 31 sources attest and 33 statem ADLE represent the balancing figures between these address
  figures for the full financial year and published year to date figures upon the find quarter of the years entered 31 March
  2023 and 31 March 2022 respectively.
   5 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, "Operating
- Seaments.
  6 The Board of Directors have recommended a Nil final dividend (previous year ₹5.50) on equity shares of ₹2.
- (pervious year ₹ 2) each for the year ended 31 March 2023 subject to approved of shareholders at the ensuing annual general meeting.
- 7 The audited results for the year ended 31 March 2023 are subject to review by the Computoller and Auditor General of India under section 143(6) and 143(7) of the Computols Act, 2013.

For and on behalf of the Board of Directors

Place: New Delhi Date: 12 May 2023









# DATTA SINGLA & CO. Chartened Accountants

409, 4th Floor, Sethi Bhawan, Rajendra Place, New Delhi-110008 Phone No.: 011-43008642 e-mail: cadatta sinola@vahoo.com

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indraprastha Gas Limited

#### Oninion

- 1. We have audited the accompanying consolidated annual financial results (the "Statement") of indragrantan Gas Limited (the "Company") and insassectiate for the year need 31 March 2023, anatache hreewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEIR (Listing Obligations and Disclosure Requirements) Regulations, 2015 (see annexed c) ("Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial results of the associates as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the following entities;
    - Central U.P. Gas Limited; and
       Maharashtra Natural Gas Limite

(ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(iii)gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the 'Ast'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Company and its associates, for the year ended 31 March 2023.

## Basis for Oninion

3. We conducted our sudd in accordance with the Standards on Auditing ("SAN") specified under section 143(10) of the ALI Our responsibilities under thost standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Compuny and its souties in accordance with the color of this issued by the Institute of Chartered Accountants of India ("We ICAI") suggested with the chief of their issued by the Institute of Chartered Accountants of India ("We ICAI") suggested with the chief of the Conference of the Color of India ("Delete "Audit of the Color of India ("Delete "Delete") and the Color of India ("Delete "Delete") and the audit evidence colorance with these requirements and the Color of India. We Delete what the audit evidence colorance with these requirements and the Color of India. We Delete what the audit evidence colorance with these requirements and the Color of India. We delete with the audit evidence colorance with these requirements and the Color of India. We Delete what the audit evidence colorance with these requirements and the Color of India. We are fulfilled our other chief are reported to in puring path 12 of the Other Matter section below, so sufficient and appropriate to provide a basis for our opinion.

SCO 2035-36, 19T FLOOR, SECTOR 22-C, CHANDIDARH-160022, TEL: 0172-2707065-5086551-52 SCO 2035-36, 19T FLOOR, SECTOR 22-D, BATTAN LAL ROAD, MANDI GOBINDGARH-147301 TEL: 01758-256146, 252417, 507146 SUBJECT, MORBIE 21-81 Independent Auditor's Report on Consolidated Annual Financial Results of Indruprastha Gas Limited Parsuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as anended) (cont'd)

### Responsibilities of Management and Those Charged with Governance for the Statement

- 4. The Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Company including its associates in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accented in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company and its associates, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act. for safeguarding of the assets of the Company and its associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.
- 5. In preparing the Statement, the respective Board of Directors of the Company and of its associates, are responsible for assessing the ability of the Company and of of its associates, or responsible for assessing the ability of the Company and of its associates, or continue as a going concern disclosing, as applicable, matters related to going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do 50.
- The respective Board of Directors of the Company and of its associates, are responsible for overseeing the financial reporting process of the Company and of its associates.

### Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material instatement, whether due to final or error, and to issue as maderi's report free from material instatement, whether due to final or error, and on the contract of the con
- As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



Independent Auditor's Report on Consolidated Annual Financial Results of Indraprastha Gas Limited Parsuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control:

- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,
  we are also responsible for expressing our opinion on whether the Company has adequate
  internal financial controls with reference to financial statements in place and the operating
  effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
- Conclude on the appropriateness of management's use of the going concern basis of
  accounting and, based on the audio vicineto obtained, whether an anterial uncertainty visits
  related to events or conditions that may cast significant doubt on the ability of the Company
  and its associates, to contine use a going concern. The concluded that anterial uncertainty
  exists, we are required to draw attention in our audior's report to the related disclosures in
  the Statement or, if such disclosures are includenate, to modify our opinion. Our
  conclusions are based on the audior vicineto obtained up to the date of our audior's report
  conclusions are based on the audior vicineto obtained up to the date of our audior's report.
  to confirm the same of the contribution of the contribution are almost one of the contribution of the contribution are some of the contribution of the contribution of the contribution are under concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial statements of the Company and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, which we are the independent auditors. For the other entities included in the Statement, which were the inclined post of the other auditors, such entities included in the Statement, which have been auditored by the other auditors, such entities carried on the which we remain such resemble for our audit continuous.
- We communicate with those charged with governance of the Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





Independent Auditor's Report on Consolidated Annual Financial Results of Indraprastha Gas Limited Pursuant to the Regulation 33 of the SEB1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (con'40)

### Other Matter

12. The Statement includes the Company's share of net profit after tax of ₹ 4.08 cores and total comprehensive income ₹ 0.05 crose for the year ended 3 Hardr 2023, in respect to the associates, based on their interim financial information, which has not been reviewed audited by their audits, and has been firmithed in so by the Company, management. Our contraction on the Statement, and our report in terms of Regulation 3 of the SEHI (Listing Obligations and Declarations). The statement is designed to the statement of the statement of Regulation 3 of the SEHI (Listing Obligations and Declarations). The statement is designed to the statement of the statement of the statement of Regulations and explanational conversions that the statement of the

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes Company's share of net porfit after tax of ₹ 20.095 crores and tests comprehensive income of ₹ 0.11 crores for the year ended 3.1 Merch 2023, in respect of one of its associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditive whose reviewer gorn that some financial results have been reviewed by other auditive whose reviewer gorn that some financial results have been reviewed by other auditive whose reviewer gorn that some financial results are been reviewed to the results and disclosures in the results of the results

Our conclusion is not modified in respect of this matter.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2023, being the balancing figures between the audited conolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Datta Singla & Co

Firm Registration No: 006185

Mahla Vishakha Harit

> Membership No. 096919 UDIN 23096919BG YQ AX 3753

Place: New Delhi Date: 12 May 2023

# INDRAPRASTHA GAS LIMITED

# PERFORMANCE FOR THE YEAR ENDED MARCH 31, 2023 VS MARCH 31, 2022

		YEAR ENDED			
Particulars	UOM	31.03.2023	31.03.2022	% Increase/ (Decrease)	
SALTS VOLUMES:	+				
CNG	Million Scm	2209	1847		
PNG - Domestic	Million Scm	197	182		
PNG - Industrial & Commercial	Million Scm	364	352		
Natural Gas	Million Scm	182	170	756	
PNG - TOTAL	Million Scm	743	704	6%	
TOTAL VOLUMES	Million Scm	2952	2551	16%	
TOTAL VOLUMES	MMSCMD	8.09	6.99	169	
NET REVENUE FROM OPERATIONS:					
Net Sales (Gross)					
CNG	Rs. Crores	11,733			
PNG	Rs. Crores	3,810			
Total Gross Sales	Rs. Crores	15,543			
Less: Excise Duty	Rs. Crores	1,457	775		
Net Sales	Rs. Crores	14,086			
Other Operating Income	Rs. Crores	60			
NET REVENUE FROM OPERATIONS	Rs. Crores	14,146	7,710	839	
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	15603			
Less: Excise Duty	Rs. Crores	1457			
REVENUE FROM OPERATIONS (Net)	Rs. Crores	14146	771	833	
EBIDTA	Rs. Crores	2,040			
% of EBIDTA to Net Revenue from Operations	%age	1450	243	6	
NET PROFIT (after Tax)	Rs. Crones	1,441	1,31	5 10	
Total Comprehensive Income (TCI)	Rs. Crores	1,445	1,31	s 105	







# INDRAPRASTHA GAS LIMITED

# PERFORMANCE CURRENT QUARTER VS PREVIOUS QUARTER

		QUARTER ENDED			
Particulars	иом	31.03.2023	31.03.2022	% Increase/ (Decrease)	
SALES VOLUMES:					
CNG	Million Scm	550	509	8%	
PNG - Domestic	Million Scm	56	51	9%	
PNG - Industrial/Commercial	Million Scm	92	92	0%	
Natural Gas	Million Scm	45	45	19	
PNG - TOTAL	Million Scm	193	188	39	
TOTAL VOLUMES	Million Scm	743	697	79	
TOTAL VOLUMES	MMSCMD	8.25	7.75	69	
NET REVENUE FROM OPERATIONS:	_				
Net Sales (Gross)					
CNG	Rs. Crores	3021	1936	569	
PNG	Rs. Crores	1021	702	459	
Total Gross Sales	Rs. Crores	4042	2638	539	
Less: Excise Duty	Rs. Crores	374	244		
Net Sales	Rs. Crores	3668	2394		
Other Operating Income	Rs. Crores	19	12	619	
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	3687	2405	539	
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	4061	2650	539	
Less: Excise Duty	Rs. Crores	374	244		
REVENUE FROM OPERATIONS (Net)	Rs. Crores	3687	2406	539	
EBIDTA	Rs. Crores	466	500	-79	
% of EBIDTA to Net Revenue from Operations	%age	13%	21%		
NET PROFIT (after Tax)	Rs. Crores	330	362	-93	
Total Comprehensive Income (TCI)	Rs. Crores	329	363	-93	



# INDRAPRASTHA GAS LIMITED

### CONSOLIDATED RESULTS

The company has 50% coulty in two CGD companies namely Central IIP Gas Limited and Maharathra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the quoter and year ended March 13, 1203 have been consolidated with the financials of Indiagnashia Gas Limited on equity basis in accordance with Ind A5 28 after considering 50% share of total comprehensive income of these two companies.

Rs. 253.63 crores against last year figure of Rs. 225.72 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for the year March 31, 2023. The consolidated total comprehensive income of the company comes to Rs. 1640.20 crores against the consolidated profit of Rs. 1593.61 crores in the previous year.

Rs. 67.76 crores against last year figure of Rs. 72.33 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for the quarter ended March 31, 2023. The consolidated total comprehensive income of the company comes to Rs. 397.05 crores against the consolidated profit of Rs. 432.40 crores in the previous year.



