



TITAN INTECH LIMITED

(Formerly known as INDOVATION TECHNOLOGIES LIMITED)

CIN NO : L72200AP1984PLC004380

Regd Office : Plot no: 63, 2nd floor, 4th Cross Rd, Kanakadurga Gazetted Officers Colony,
Gurunanak Colony Road, Vijayawada Krishna AP 520008, Ph: 0891-2795772

www.titanintech.com

Dt: 13.11.2018

To
BSE Limited
P J Towers, Dalal Street
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

Ref: Titan Intech Ltd (Formerly known as Indovation Technologies Ltd) (Scrip Code: 521005)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Titan Intech Ltd (Formerly known as Indovation Technologies Ltd) held on Tuesday, the 13th day of November, 2018 4.00 P.M. at the registered office of the Company the following were duly considered and approved by the Board:


1. Un-audited Financial Results of the company for as per IndAS for the Quarter and Half year ended 30th September, 2018 along with the limited review report.

The meeting of the Board of Directors commenced at 4.00 P.M (IST) and concluded at 06.15 P.M (IST).

This is for your information and records.

Thanking you.

Yours faithfully,
For TITAN INTECH LTD
(formerly known as Indovation Technologies Ltd)


T SESHU KUMAR
DIRECTOR CUM COMPLIANCE OFFICER
(DIN: 07912653)





TITAN INTECH LIMITED

(Formally known as INDOVATION TECHNOLOGIES LIMITED)

CIN NO : L72200AP1984PLC004380

Regd Office : Plot no: 63, 2nd floor, 4th Cross Rd, Kanakadurga Gazetted Officers Colony,

Gurunanak Colony Road, Vijayawada Krishna AP 520008, Ph: 0891-2795772

www.titanintech.com

PART-I							(Rupees in Lacs)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER , 2018							
S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		3 Months ended 30-09-2018	Preceeding 3 months ended 30-06-2018	Corresponding 3 months ended in previous year 30-06-2017	6 Months ended 30-09-2018	Corresponding 6 months ended in previous year 30-09-2017	Previous Year ended 31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	261.25	79.83	506.77	341.08	532.61	1977.79
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	261.25	79.83	506.77	341.08	532.61	1977.79
IV	Expenses						
	Cost of Material Consumed	243.74	63.20	494.72	306.94	494.72	1894.68
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	-5.95	0.00	-5.95	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.25	1.50	1.00	2.75	3.85	8.23
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation expense	11.25	11.25	14.20	22.50	28.40	57.96
	Other Expense	1.90	2.12	1.50	4.02	9.84	16.13
	Total Expenses	258.14	78.07	505.47	336.21	530.86	1977.00
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	3.11	1.76	1.30	4.87	1.75	0.79
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	3.11	1.76	1.3	4.87	1.75	0.79
VIII	Tax Expense:						
	Current Tax	0.96	0.54	0.39	1.50	0.53	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing operations (VII-VIII)	2.15	1.22	0.91	3.37	1.22	0.79
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	2.15	1.22	0.91	3.37	1.22	0.79
XIV	Other Comprehensive Income A)(i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B)(i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	2.15	1.22	0.91	3.37	1.22	0.79



TITAN INTECH LIMITED

(Formerly known as INDOVATION TECHNOLOGIES LIMITED)

CIN NO : L72200AP1984PLC004380

Regd Office : Plot no: 63, 2nd floor, 4th Cross Rd, Kanakadurga Gazetted Officers Colony,

Gurunanak Colony Road, Vijayawada Krishna AP 520008, Ph: 0891-2795772

www.titanintech.com

XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.01	0.00	0.00	0.01	0.00	0.00
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.01	0.00	0.00	0.01	0.00	0.00
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	247.46	247.46	247.46	247.46	247.46	247.46
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	130.33

Notes:

- The format for the Standalone Unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.2(i) has been availed. Hence, Figures of Previous Year Ended 31st March, 2017 have not been provided.
- The Company has only one reportable segment i.e., Information technology Sector. Hence, the separate disclosure on Segment information is not required.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **TUESDAY 13th November, 2018.**
- The Standalone unaudited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors of the Company.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The results are also available on the website of the Company www.titanintech.com

Place : VIJAYAWADA

Date : 13/11/2018

For TITAN INTECH LIMITED

T.S. Kumar

(T.SESHU KUMAR)

Director (DIN:07857842)



TITAN INTECH LIMITED

(Formally known as INDOVATION TECHNOLOGIES LIMITED)

CIN NO : L72200AP1984PLC004380

Regd Office : Plot no: 63, 2nd floor, 4th Cross Rd, Kanakadurga Gazetted Officers Colony,

Gurunanak Colony Road, Vijayawada Krishna AP 520008, Ph: 0891-2795772

www.titanintech.com

Statement of Assets & Liabilities as on 30.09.2018

Particulars	Rs.in Lakhs	
	AS AT	
	30.09.2018	31.03.2018
Share Holder's Funds		
Share Capital	247.46	247.46
Reserves & Surplus	-126.72	-130.09
Share Application Money		
Non Current Liabilities:		
Long Term Borrowings	0.00	0.00
Diferred Tax Liability	-6.61	-6.61
Other Long Term Liabilities	0.00	0.00
Current Liabilities:		
Short Term Borrowings		
Trade Payables	342.60	256.12
Other Current Liabilities	317.36	37.10
Short Term Provisions	6.48	6.62
TOTAL EQUITY AND LIABILITIES	780.57	410.60
Assets		
Non Current Assets:		
Tangible Assets	307.74	330.24
Intangible Assets	0.00	0.00
Capital Work In Progress	0.00	0.00
Non Current Investments	0.00	0.00
Other Non Current Assets	0.00	0.00
Current Assets:		
Inventories	0.00	0.00
Trade Receivables	356.68	40.54
Cash and Bank Balances	1.25	1.18
Short Term Loans and Advances	0.00	0.00
Other Current Assets	114.90	38.24
TOTAL ASSETS	780.57	410.60

For TITAN INTECH LIMITED

T.S. Kumar

Director