



## TITAN INTECH LIMITED

Corp Office : 5th Floor, Advant Building, Kakathiya Hills,  
Plot No 4, Phase I, Kavuri Hills, Madhapur, Hyderabad 500081.  
www.titanintech.com

Dt: 11.08.2018

To  
BSE Limited  
P J Towers, Dalal Street  
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on today i.e. 11.08.2018.

Unit: Titan Intech Limited (Formerly known as Indovation Technologies Ltd) Scrip Code:  
521005.

With reference to the above subject, this is to inform the Exchange that at the Board Meeting of M/s Titan Intech Ltd (formerly known as Indovation Technologies Ltd) held on Saturday, the 11<sup>th</sup> of August, 2018 at 3.00 P.M at the Registered Office of the Company and the following were duly considered and approved by the Board:

1. Un-audited Financial Results of the Company as per IndAS for the quarter ended June 30, 2018, and Auditors review report enclosed.
2. Director's Report for the year 31.03.2018.
3. Report on Corporate Governance for the year 31.03.2018.
4. Ms. N.V.Simhadri, who retires by rotation and is not eligible for re-appointment.
5. Secretarial Audit Report for the year 2017-18.
6. To convene the 34<sup>th</sup> Annual General Meeting of the members of company on Thursday, the 20<sup>th</sup> day of September, 2018.
7. Book Closure for the purpose of Annual General Meeting will be from 14.09.2017 to 20.09.2017. (both the days inclusive).
8. In the place of retiring Auditors, on the completion of 5 years of M/s Hanumaiah & Co, Chartered Accountants, Vijayawada (Bearing Regn. No: 201719) to appoint M/s. SMV & CO., Chartered Accountants, Hyderabad (Bearing Regn. No: 015630S) as Statutory Auditors of the company.

T.S. Kumar





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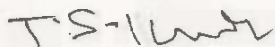
9. Appointment of Mr. Bharathiraju Vegiraju, Practicing company secretary, to act as a scrutinizer to conduct and scrutinize the e-voting and Physical Ballot process in a fair and transparent manner for AGM.
10. Shifting of Registered office of the company from Visakhapatnam to Vijayawada (within the same State of Andhra Pradesh).

The Meeting concluded 5.40 p.m.

This is for your information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For TITAN INTECH LTD  
(formerly known as Indoavation Technologies Ltd)

  
T.SESHU KUMAR  
DIRECTOR CUM COMPLIANCE OFFICER  
(DIN 07912653)

Enclosed: as above





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PART-I				(Rupees in Lacs)	
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER I ENDED 30TH JUNE, 2018					
S.No	Particulars	QUARTER ENDED			YEAR ENDED
		3 Months ended 30-06-2018	Preceeding 3 months ended 31-03-2018	Corresponding 3 months ended in previous year 30-06-2017	Previous Year ended 31-03-2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	79.83	839.11	25.84	1977.79
II	Other Income	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	79.83	839.11	25.84	1977.79
IV	Expenses				
	Cost of Material Consumed	63.20	811.60	0.00	1894.68
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	5.95	0.00	0.00
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
	Employee benefits expense	1.50	3.38	2.85	8.23
	Finance Costs	0.00	0.00	0.00	0.00
	Depreciation and Amortisation expense	11.25	15.36	14.20	57.96
	Other Expense	2.12	5.06	8.34	16.13
	Total Expenses	78.07	841.35	25.39	1977.00
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	1.76	-2.24	0.45	0.79
VI	Exceptional Items	0.00	0	0	0.00
VII	Profit/(Loss) before tax (V-VI)	1.76	-2.24	0.45	0.79
VIII	Tax Expense:				
	Current Tax	0.54	0.00	0.14	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	1.22	-2.24	0.31	0.79
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	1.22	-2.24	0.31	0.79
XIV	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss				
	(ii) Income Tax related to items that will not be reclassified to profit or loss				
	B) (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00





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XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	1.22	-2.24	0.31	0.79
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)				
	1) Basic				
	2) Diluted	0.00	0.00	0.00	0.00
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)				
	1) Basic				
	2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each)				
	1) Basic				
	2) Diluted	0.00	0.00	0.00	0.00
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	247.46	247.46	247.46	247.46
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	-130.33

## Notes:

- 1 The format for the Standalone Unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.2(i) has been availed. Hence, Figures of Previous Year Ended 31st March, 2017 have not been provided.
- 2 The Company has only one reportable segment i.e., Infrastructure Sector. Hence, the separate disclosure on Segment information is not required.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **SATURDAY 11th August, 2018**.
- 4 The Standalone unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors of the Company. The Ind AS Complaint figures for the Corresponding previous Quarter ended 31st March, 2018 have not been subject to review or audit, however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 6 The results are also available on the webiste of the Company www.titanintech.com

Place: VISAKHAPATNAM

Date: 11/08/2018



For TITAN INTECH LIMITED

*T.S. Kumar*

(T.SESHU KUMAR)

Director (DIN:0785 78 42)

Regional Office: 32/128, 1st Floor, Laxmi Vilas Building, SAR TV Lane, Laxmi Industrial Estate, Andheri west, Mumbai 400053

Regd Office: Gayatri Nagar, D.No.50-63-03, 1st Floor, Rajendra Nagar, Vishakapatnam-530 016, Ph: 0891-2795772

# Hanumaiah & Co

Chartered Accountants



1 & 2, Ground,  
RAM's VSR Apartments,  
Mogalrajpuram,  
Vijayawada – 520 010  
+919392101680

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO

Board of Directors

Titan Intech Limited

D.No: 50-63-03, Gayatri Nilayaam

1<sup>st</sup> Floor, Rejendra Nagar, Seethammapeta

VISAKHAPATNAM – 530 016

1. We have reviewed the unaudited Standalone financial results of M/s Titan Intech Ltd (Formerly known as Indovation Technologies Ltd) ("the Company") for the quarter ended June, 30<sup>th</sup> 2018, which are included in the accompanying 'Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 together with the notes thereon (the "statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance, as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
  - a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



# Hanumaiah & Co

Chartered Accountants



1 & 2, Ground,  
RAM's VSR Apartments,  
Mogalrajpuram,  
Vijayawada - 520 010  
+91 93921 01680

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- b) All Investments in Equity Instruments are required to be measured at Fair Value as per Ind AS 109. However the company has valued the same at cost, since the fair value of the same was not determinable. The investments will be valued at Fair Value at year end.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada  
Date: 11.08.2018



For HANUMAIAH & CO  
Chartered Accountants  
Firm Regd.No: 009021S

K. Hanumaiah  
Partner  
M.No: 201719