



TITAN INTECH LIMITED

CIN NO : L72200AP1984PLC004380

Corp Office : 4th Floor, Lifestyle Building, Myhome Tycoon,
Greenlands, Begumpet, Hyderabad 500016.
www.titanintech.com

30.05.2022

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statements etc., as per the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 521005

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Audited financial statements for the Fourth Quarter and Financial Year ended on 31 March, 2022.
2. Approved the Statement of Assets and Liabilities as at 31st March, 2022.
3. Approved the Cash flow statements for the year ended on 31st March, 2022.
4. Took note of the Auditor's Report on Quarterly and Year to Date Financial Results of the Company.
5. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27th May, 2016.

The meeting commenced at 010:00 A.M. and concluded at 3:50 P.M.

This is for your information and necessary records

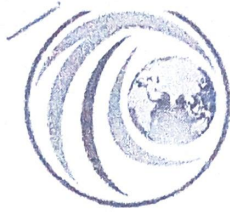
Thanking you,

Yours faithfully,
For **TITAN INTECH LIMITED**

M.S. Savla



MANGALA SACHIN SAVLA
Company Secretary and Compliance Officer



TITAN INTECH LIMITED

CIN NO : L72200AP1984PLC004380

Corp Office : 4th Floor, Lifestyle Building, Myhome Tycoon,
Greenlands, Begumpet, Hyderabad 500016.

Website: www.titanintech.in Mail id: info@titanintech.in

PART-	I					(Rupees in Lakhs)
STATEMENT OF AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022						
S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	351.01	94.35	34.64	530.01	71.49
II	Other Income	0.00	0.00	30.65	0.00	0.00
III	Total Revenue (I+II)	351.01	94.35	65.29	530.01	71.49
IV	Expenses					
	Cost of Material Consumed	198.93	49.47	25.65	307.99	30.65
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	19.96	0.54	4.56	21.70	8.65
	Finance Costs	0.00	3.61	4.08	4.72	10.46
	Depreciation and Amortization expense	25.04	8.81	13.41	58.27	58.48
	Other Expense	12.84	8.10	4.87	21.97	8.73
	Total Expenses	256.77	70.53	52.57	414.65	116.97
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	94.24	23.82	12.72	115.36	-45.48
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	94.24	23.82	12.72	115.36	-45.48
VIII	Tax Expense:	17.30	0.00	0.00	17.30	0.00
	Current Tax (MAT)	0.00	0.00	0.00	17.30	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	76.94	23.82	12.72	98.06	-45.48
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	76.94	23.82	12.72	98.06	-45.48
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	76.94	23.82	12.72	98.06	-2.80

Regional Office : B202, Universal Paradise, Nanda Patkar Road, Opp Petrol Pump, vile Parle East, Mumbai - 400057.

Registered Office : Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunarak Colony, District - Vijayawada,, Andhra Pradesh - 520008





TITAN INTECH LIMITED

CIN NO : L72200AP1984PLC004380

Corp Office : 4th Floor, Lifestyle Building, Myhome Tycoon,
Greenlands, Begumpet, Hyderabad 500016.

Website: www.titanintech.in Mail id: info@titanintech.in

XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	3.11	0.96	-0.76	3.96	-0.11
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	3.11	0.96	-0.76	3.96	-2.80
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	247.46	247.46	247.46	247.46	247.46
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-116.94	-193.88	-233.63	-135.57	-233.63

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 20.05.2022
- 2 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 3 The results are also available on the website of the Company www.titanintech.in

Place : VIJAYAWADA

For TITAN INTECH LIMITED

Date : 20.05.2022

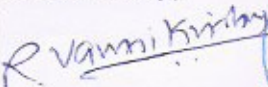
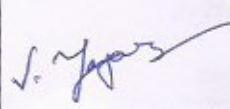

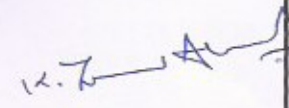
(Zameer Ahammed
Kottala)

For SMV & CO.
Chartered Accountants

R. Vamsi Krishna

R. Vamsi Krishna
(Partner)
M.No. 229292



TITAN INTECH LIMITED			
(Formerly known as M/s.Indovation Technologies Limited)			
Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada Krishna AP 520008 IN			
BALANCE SHEET AS ON 31st MARCH 2022			
(Amount in Rs.)			
Description	Schedule No.	As at 31.03.2022	As at 31.03.2021
SOURCES OF FUNDS			
Shareholder's Funds			
(a) Share Capital	1	2,47,45,790	2,47,45,790
(b) Reserves & Surplus	2	(1,35,57,373)	(2,33,63,366)
Loan Funds			
(a) Long Term Advances	3	35,48,490	42,42,029
(b) Differed Tax liability - Net		(6,61,877)	(6,61,877)
Current Liabilities			
a) sundry creditors	5	2,47,28,804	3,41,79,151
b) Expenses Payable		3,40,000	3,40,000
c) Provision for Income Taxation		17,30,469	
D) Audit Fees Payable		35,000	
TOTAL		4,09,09,303	3,94,81,727
APPLICATION OF FUNDS			
Fixed Assets			
(a) Gross Block		5,42,02,411	5,42,02,411
(b) Less: Depreciation		3,62,47,740	3,04,20,101
(c) Net Block		1,79,54,671	2,37,82,309
Capital Work in Progress		-	-
Current Assets, Loans & Advances	6		
(a) Sundry debtors		-	-
(b) Cash and Bank Balances		1,77,094	21,602
(c) Deposits		-	-
(d) Inventories		-	-
(e) Taxes And duties Receivable		1,08,063	99,00,347
(f) Loans and Advances		2,26,69,475	57,77,469
		2,27,77,538	1,56,77,816
Miscellaneous Expenditure (To the extent not written off or adjusted)			
TOTAL		4,09,09,303	3,94,81,727
Disclosure of Accounting Policies and Notes on Accounts			
As per our attached report of even date			
For SMV & Co Chartered Accounts (Reg.No:0156305)  (R.Vamshi Krishna) Partner Mem No:229292 Place : Vijayawada Date: 20.05.2022		For and on Behalf of the Board  VAKKALA FAYAZ Director (DIN-08739581)	
		 KOTTALA ZAMEER Director (DIN-08747622)	

TITAN INTECH LIMITED

(Formerly known as M/s.Indovation Technologies Limited)

Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony

Vijayawada Krishna AP 520008 IN

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.03.2022

(Amount in Rs.)

Description	Schedule No.	For the Year ending 31.03.2022	For the Year ending 31.03.2021
INCOME			
Receipts	7	5,30,02,341	71,49,293
		-	-
		5,30,02,341	71,49,293
		-	-
TOTAL		5,30,02,341	71,49,293
EXPENDITURE			
		-	-
Direct expenditure	8	3,07,99,908	30,65,000
Administration, Selling and other Expenses	9	21,96,612	8,73,500
Operating Expenditure	10	21,70,000	8,65,000
Finance Expenditure	11	4,71,721	10,46,000
Depreciation	4	58,27,638	58,48,277
TOTAL		4,14,65,879	1,16,97,777
Net Profit Before Tax		1,15,36,462	(45,48,484)
Tax Expenses : (A) MAT		17,30,469	
Net Profit after Tax Carried to Balance Sheet		98,05,993	(45,48,484)
As per our attached report of even date			

For SMV & Co
Chartered Accounts
(Reg.No:0156305)

R. Vamshi Krishna

(R.Vamshi Krishna)

Partner

Mem No:229292

Place : Vijayawada

Date: 20.05.2022



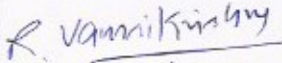



For and on Behalf of the Board

V. Jayar

VAKKALA FAYAZ
Director
(DIN-08739581)

K. Zameer

KOTTALA ZAMEER
Director
(DIN-08747622)

TITAN INTECH LIMITED		
(Formerly known as M/s.Indovation Technologies Limited)		
Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony		
Vijayawada Krishna AP 520008 IN		
CASHFLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2022		
(Amount in Rs.)		
Particulars	31.03.2022 Rs	31.03.2021 Rs.
A. Cashflow from Operating Activities		
Profit before tax and extraordinary activities	1,15,36,462	(45,48,484)
Depreciation	58,27,638	58,48,277
(Increase) / Decrease in Inventories		
(Increase) / Decrease in Trade Receivables		
(Increase) / Decrease in Loans and Advances		
(Increase) / Decrease in Current Assests	(70,99,722)	(21,22,469)
Increase /(Decrease) in Current Liabilities	(76,84,878)	14,88,188
Increase /(Decrease) in Long Term Provisions	-	(6,63,530)
Income Tax Paid	(17,30,469)	
Sub Total A	8,49,031	1,982
B. Cashflow from Financing Activities		
Share Application Money		
Long Term Borrowings Received	(6,93,539)	
Other Long Term Liabilities		
Short Term Borrowings Received		
	(6,93,539)	-
C.Cash Flows from Investing		
Purchase of Fixed Assets		
(Increase) / Decrease in Capital work in Progress		
(Increase) / Decrease in Investments		
Sub Total C	-	-
Net Decrease in cash and cash equivalents	1,55,492	1,982
Opening cash and cash equivalents	21,602	19,620
Closing cash and cash equivalents	1,77,094	21,602
	1,55,492	1,982
As per our Report of even date	For and on behalf of the board	
For SMV & Co Chartered Accounts (Reg.No:0156305)	For and on Behalf of the Board	
 (R.Vamshi Krishna) Partner Mem No:229292 Place : Vijayawada Date: 20.05.2022	   VAKKALA FAYAZ Director (DIN-08739581) KOTTALA ZAMEER Director (DIN-08747622)	

INDEPENDENT AUDITORS' REPORT

To

The members of M/s. TITAN INTECH LIMITED

Report on the financial statements

We have audited the accompanying financial statements of M/S. TITAN INTECH LIMITED ("Company"), which comprise the Balance Sheet as at 31.03.2022, the Statement of Profit and Loss account and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in section 133 of the Companies Act, 2013("Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are in appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

(Contd..2)



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the company as at March 31, 2022;
- b) In the case of Statement of Profit and Loss, of the profit of the company for the period ended 31st Mar 2022; and
- c) In the case of Cash Flow Statement, of the cash flows of the company for the period ended 31st Mar 2022.

Report on other legal and regulatory requirements

1. As required by the Companies (Audit Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013; read with Rule 7 of the Companies (Accounts) Rules, 2014.

(Contd..3)



- e) On the basis of written representations received from the Directors, as on 31st March, 2022 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2022 from being appointed as a Director in terms of section 164 (2) of the Companies Act, 2013.
- f) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business.
- g) In our opinion, and according to the information and explanations given to us, the company has disclosed the pending litigations of the company which will have impact on the financial statements.
- h) In our opinion, and according to the information and explanations given to us, the company is not foreseeing any losses, and therefore the provision of the same does not arise.
- i) In our opinion, and according to the information and explanations given to us, the company has not holding amounts such as unclaimed dividends, share application money etc requiring the transfer of the same to the Investor Education and Protection Fund.

For SMV & CO
Chartered Accountants

R. Vamsi Krishna

R. Vamsi Krishna
Partner

M.No.229292

UDIN: 22229292AJJDYX2729



Place: HYDERABAD

Date: 20.05.2022.

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in the Auditor's Report to the Members of M/s. TITAN INTECH LIMITED for the period ended 31st March, 2021.

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets have been physically verified by the management during the period and no serious discrepancies have been noticed on such verification.
- 2) a) The stock of inventory have been physically verified during the year by the management. In our opinion, the frequency of verification is not applicable as company not deal with inventory.
b) In our opinion, the procedures of physical verification of inventory followed by the management reasonable and adequate considering the size of the company and the nature of its business not applicable.
c) No material discrepancies have been noticed on physical verification of stocks as compared to book records in so far as appears from our examination of the books.
- 3) In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, and therefore, the receipt of the principal amount and interest thereon and overdue thereon does not arise.
- 4) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. Further during the course of our audit, we have not come across any instances of major weaknesses in internal control that in our opinion, requiring correction.
- 5) In our opinion and according to the information and explanations given to us and as shown by the books of accounts, the company has not accepted deposits within the meaning Section 73 to 76 of the Companies Act, 1956 and hence compliance of provisions of Section 73 to 76 of the companies Act 1956 does not arise.
- 6) The Central Government had not prescribed any cost records U/s. 148(1) of the Companies Act, 1956 and hence the maintenance of cost records does not arise.

(Contd..2)



- 7) a) According to the books and records examined by us and the information and explanations given to us, the company is regular in depositing with appropriate authorities the undisputed statutory dues in respect of GST, provided fund, ESI, income-tax, wealth-tax, service tax, sales-tax, customs duty and excise duty and there was undisputed statutory dues and arrears as at the date of the Balance Sheet under report for the period exceeding six months from the date they became payable except Income Tax.
- b) According to the books and records examined by us and the information and explanations given to us, there was a disputed statutory dues in respect of provided fund, ESI, wealth-tax, service tax, sales-tax, customs duty and excise duty, GST etc.,
- 08) According to the books and accounts examined by us and the information and explanations given to us the company has not availed any loans from any of the financing institutions, bank or debenture holders and therefore the defaults thereof does not arise.
- 9) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 10) According to the books and accounts examined by us and the information and explanations given to us the company has not taken any term loans during the year
- 11) During the course of our examination of the accounts of the company in accordance with generally accepted auditing practices, we have not come across any instances of fraud on or by the company, nor has the management, of any such instance being noticed or reported during the year.

For SMV & CO
Chartered Accountants

R. Vamsi Krishna

R. Vamsi Krishna
Partner
M.No.229292

UDIN : 22229292AJJDYX2729



Place: Hyderabad
Date: 30.06.2021



TITAN INTECH LIMITED

CIN NO : L72200AP1984PLC004380

Corp Office : 4th Floor, Lifestyle Building, Myhome Tycoon,
Greenlands, Begumpet, Hyderabad 500016.
www.titanintech.com

30/05/2022

To
The Deputy Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for **Unqualified** Opinion.

Ref: Scrip Code- 521005

DECLARATION FOR UNQUALIFIED OPINION

I, Mangala Sachin Savla Company secretary & Compliance officer, of Ms. Titan Intech Limited having its Registered office at Plot No.42, & D.No.54-28/3-5, Opp. Gurudwara, Beside. OBCBank, Gurunanak Colony, Vijayawada-520008, Andhra Pradesh, hereby declare that the Statutory Auditors of the company M/s. SMV & CO, Chartered Accountants, represented by its Mr. R Vamsi Krishna, holding Membership No. 229292, have issued an Audit Report with Unqualified Opinion on Audited Financial Results for the Quarter and Year Ended 31st March, 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking you,

Yours faithfully,
For **TITAN INTECH LIMITED**

M. S. Savla



MANGALA SACHIN SAVLA
Company Secretary and Compliance Officer



TITAN INTECH LIMITED

CIN NO : L72200AP1984PLC004380

Corp Office : 4th Floor, Lifestyle Building, Myhome Tycoon,
Greenlands, Begumpet, Hyderabad 500016.
www.titanintech.com

Date: 30.05.2022

To
The Corporate Relations Department
BSE Limited,
Rotunga Building, P.J. Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Sub: Disclosure under Regulation 32(1) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI circular-CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue preferential issue, Qualified Institutions Placement (QIP) etc. in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform that the said Regulation 32(1) is not applicable for the Company as the Company has not raised any funds. Hence not submitting Annexure A as per the SEBI circular.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
For **TITAN INTECH LIMITED**

M. S. Savla



MANGALA SACHIN SAVLA
Company Secretary and Compliance Officer

www.titanintech.com