



# Indo-City Infotech Limited

CIN : L51900MH1992PLC068670

Ref. No.: ICIL/BSE/21-22/Res-02

Dated: 10/07/2021

To,  
**The Manager,**  
Dept. of Corporate Services,  
**Bombay Stock Exchange Ltd.,**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

Dear Sir,

**Company Scrip Code: 532100**

**Sub.: Outcome of Board Meeting and submission of Quarter ended Unaudited Standalone Financial Result as on 30<sup>th</sup> June, 2021.**

With reference to above, we hereby inform that the meeting of the Board of Directors of the company held on 10<sup>th</sup> July, 2021. In the said meeting the board has approved the Unaudited Standalone Financial Result along with Limited review report thereon from the statutory Auditors of the company for the quarter ended 30<sup>th</sup> June, 2021.

Please take the same on your record.

Thanking you,

Yours truly,

Yours truly,

**For Indo-City Infotech Ltd**

**Ramesh Chandra Pusola**  
**Authorised Signatory**

**INDO-CITY INFOTECH LIMITED**

Regd. Office : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. in Lakhs except EPS)

Sr. No.	PARTICULARS	Quarter Ended	
		June 30, 2021 (Unaudited)	June 30, 2020 (Unaudited)
	<b>Revenue from Operations</b>		
(i)	Interest Income	12.41	10.46
(ii)	Sale of shares and securities	101.08	2.03
(I)	<b>Total Revenue from Operations</b>	<b>113.48</b>	<b>12.49</b>
(II)	Other Income	1.01	3.94
(III)	<b>Total Income (I+II)</b>	<b>114.49</b>	<b>16.43</b>
	<b>Expenses</b>		
(i)	Finance Costs	0.43	0.02
(ii)	Net Loss on fair value changes	0.15	-
(iii)	Purchases of Stock - in- Trade	102.23	11.26
(iv)	Changes in inventories of stock-in-trade	(11.37)	(10.62)
(v)	Employees Benefits Expenses	5.79	4.35
(vi)	Depreciation and amortization	0.20	0.18
(vii)	Other Expenses	7.65	4.69
(IV)	<b>Total Expenses</b>	<b>105.09</b>	<b>9.88</b>
(V)	<b>Profit/(Loss) before tax (III-IV)</b>	<b>9.40</b>	<b>6.55</b>
(VI)	Tax Expenses		
	(1) Current Tax	2.43	1.15
	(2) Deferred Tax	0.02	(0.07)
(VII)	<b>Profit/ (Loss) for the period (V-VI)</b>	<b>6.96</b>	<b>5.46</b>
(VIII)	Other Comprehensive Income	-	-
(IX)	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>6.96</b>	<b>5.46</b>
(X)	Paid-up equity share capital (Face Value of Rs. 10 each)	1,040.00	1,040.00
(XI)	Earnings per equity share (not annualised)		
	Basic (Rs.)	0.07	0.05
	Diluted (Rs)	0.07	0.05

**Notes :**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 10, 2021.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company has only finance income and accordingly there is no separate reportable segment as per Ind AS 108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

**For Indo-City Infotech Limited**

*Aneel Jain*  
**Aneel Jain**  
 Chairman & Managing Director  
 DIN : 00030742

Place : Mumbai  
 Date : 10/07/2021





# M S Jhanwar & Co.

## Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Indo-City Infotech Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### TO THE BOARD OF DIRECTORS OF INDO-CITY INFOTECH LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of Indo-City Infotech Limited ("the Company") for the quarter ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : July 10, 2021  
Place : Mumbai

For M S Jhanwar & Co.  
Chartered Accountants  
Firm Registration Number: 130701W

Sachin Jhanwar  
Partner  
Membership Number: 128209  
UDIN : 21128209AAAABX9756

