

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

ICCL/BSE/0120/104

23rd January, 2020

To,
The Department of Corporate Services
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code:526887

Dear Sir,

Re: Outcome of Board Meeting dated 23rd January, 2020

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered office of the Company: -

1. Approved and adopted unaudited quarterly financial result for the quarter and nine months ended on 31st December, 2019.
2. Appointment of Mr. Harihara Jagannath Mahapatra having (DIN: 02831084) as an Additional Director of the company.

The Meeting of Board of Director Commenced at 2:00 P.M. and Concluded at 3.15 P.M.

Thanking you.

Yours faithfully,

For, INDO CREDIT CAPITAL LIMITED

Ramkaran Saini

Ramkaran Saini
Director: 00439446



INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366

Email ID : indocredit@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2019

PART - I							(Rs. in Lakhs)
Statement of Unaudited Results for the Quarter and Nine Months Ended 31-12-2019							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
1	Income from operations						
	a. Net sales/income from operations	-	-	-	-	-	10.62
	b. Other income	0.05	-	-	0.05	-	-
	Total Income from operations	0.05	-	-	0.05	-	10.62
2	Expenses						
	a. Employee benefit expense	1.66	1.66	2.29	5.31	6.93	8.60
	b. Depreciation and amortization expense	-	-	-	-	-	-
	c. Finance Cost	-	-	-	0.04	-	-
	d. Other Expenses	0.91	2.14	0.28	6.85	5.66	8.84
	Total expenses	2.57	3.80	2.57	12.20	12.59	17.44
3	Profit/(Loss) before exceptional and extraordinary items and tax	(2.52)	(3.80)	(2.57)	(12.15)	(12.59)	(6.82)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(2.52)	(3.80)	(2.57)	(12.15)	(12.59)	(6.82)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(2.52)	(3.80)	(2.57)	(12.15)	(12.59)	(6.82)
8	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(2.52)	(3.80)	(2.57)	(12.15)	(12.59)	(6.82)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income (Comprising Profit/(Loss) from ordinary Activities after tax and other tax and other comprehensive Income)	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
13	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.03)	(0.05)	(0.04)	(0.17)	(0.17)	(0.09)
	(b) Diluted	(0.03)	(0.05)	(0.04)	(0.17)	(0.17)	(0.09)

Notes:

- In view of the seasonality of the Company's business, the financial results for the quarter & nine months ended December 31, 2019 are not indicative of the full year's performance.
- Disclosure of segment wise information is not applicable as finance and investment is the Company's only business segment.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS34.
- Reconciliation of Statement of Profit and Loss reported for previous year under IGAAP to Ind AS Quarter Ended December 31, 2018.

Particulars	Item Impacting	For Quarter Ended 31.12.2018		
		As per IGAAP	Effect on Transition to Ind AS	As per Ind AS
Revenue from Operations		NIL	NIL	NIL
Other Comprehensive Income		NIL	NIL	NIL
Tax Expenses		NIL	NIL	NIL
Profit/(Loss) After Tax		(2.57)	NIL	(2.57)

- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on January 23, 2020. The Statutory Auditors have carried out a limited review of the above financial results.

For Indo Credit Capital Limited



Ramkaran M. Saini

Ramkaran M. Saini
Director
DIN: 00439446

Place : Ahmedabad
Date : 23-01-2020

CIN : L65910GJ1993PLC020651

Website : www.indocreditcapital.com



Pranav R. Shah & Associates
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

Limited Review Report On Quarterly and nine months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To, Board of Directors of,
INDO CREDIT CAPITAL LIMITED.**

We have reviewed the accompanying statement of unaudited standalone financial results of Indo Credit Capital Limited. ; ("the company") for the quarter and nine months ended 31st December, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Pranav R. Shah & Associates
CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

**Limited Review Report On Quarterly and nine months ended Unaudited
Standalone Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended (Continued)**

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Pranav R Shah & Associates
Chartered Accountants
F.R. No.: 132072W



Place: Ahmedabad
Date: 23/01/2020


CA PRANAV R. SHAH
(Partner)
(M.No.127526)

UDIN: 20127526AAAAAA3419