

INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai - 400 001

10th August, 2023

Scrip Code: -526887

Sub: Outcome of the meeting of the Board of Directors held on Thursday, August 10, 2023.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursday, August 10, 2023 at 03:00 p.m. and concluded on 04:00 p.m. inter alia considered and approved the following:

- 1) Un-Audited Financial Results (UFR) for the first quarter ended June 30, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the company
- 3) Director's Report for the year ended on March 31, 2023 and adoption of Secretarial Audit Report pursuant to Section 204(I) of the Companies Act, 2013 and rule 9 of the Companies (Appointment & Remuneration Personnel) Rules, 2014 for the year ended on March 31, 2023.
- 4) Convening the 30th Annual General Meeting ("AGM") of the shareholders of the Company at 01.30 p.m. (IST), on Friday, September 08, 2023 at the registered office of the company for seeking their approval and approved the draft Notice of AGM.
- 5) Register of Members & Share Transfer Books of the Company will remain close from September 02, 2023 to September 08, 2023 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the company.
- 6) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Scrutinizer of Remote E-voting as well as voting at the AGM;



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7) Reviewed the other businesses of the company.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully

For Indo Credit Capital Limited

Ramkaran Saini

Ramkaran Saini
Director
DIN: 00439446



Encl. As Above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2023

| PART - I | | | | | (Rs. in Lacs) |
|---|---|-------------------------|-----------------------|-------------------------|-----------------------|
| Statement of Unaudited Financial Results for the Quarter ended 30-06-2023 | | | | | |
| Sr. No. | Particulars | Quarter ended | | | Year ended |
| | | 30-06-2023 Unaudited | 31-03-2023 Audited | 30-06-2022 Unaudited | 31-03-2023 Audited |
| 1 | Income from operations | | | | |
| | a. Net sales/income from operations | 0.18 | 4.23 | - | 4.23 |
| | b. Other income | - | - | - | - |
| | Total Income from operations | 0.18 | 4.23 | - | 4.23 |
| 2 | Expenses | | | | |
| | a. Finance cost | - | - | - | 0.11 |
| | b. Employee benefit expense | 2.34 | 2.35 | 2.19 | 9.02 |
| | c. Depreciation and amortisation expenses | - | 0.17 | - | 0.17 |
| | d. Other Expenses | 5.95 | 2.81 | 0.92 | 12.29 |
| | Total expenses | 8.29 | 5.33 | 3.11 | 21.59 |
| 3 | Profit/(Loss) before exceptional and extraordinary items and tax | (8.11) | (1.10) | (3.11) | (17.36) |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit/(Loss) before extraordinary items and tax | (8.11) | (1.10) | (3.11) | (17.36) |
| 6 | Extraordinary items | - | - | - | - |
| 7 | Profit/(Loss) before tax | (8.11) | (1.10) | (3.11) | (17.36) |
| 8 | Tax expense | | | | |
| | Current Tax | - | - | - | - |
| | Deferred Tax | - | - | - | - |
| 9 | Net Profit/(Loss) for the period from ordinary activities | (8.11) | (1.10) | (3.11) | (17.36) |
| 10 | Other Comprehensive income | - | - | - | - |
| 11 | Total Comprehensive income (Comprising Profit/(Loss) from ordinary Activities after tax and other comprehensive income) | - | - | - | - |
| 12 | Paid-up equity share capital (Face value Rs.10/- each) | 723.08 | 723.08 | 723.08 | 723.08 |
| 13 | Other Equity | - | - | - | (131.28) |
| 14 | Earnings per share | | | | |
| | (of Rs.10/- each) (not annualised) | | | | |
| | (a) Basic | (0.11) | (0.02) | (0.04) | (0.24) |
| | (b) Diluted | (0.11) | (0.02) | (0.04) | (0.24) |

Notes :-

- Company is engaged in only one business segment i.e. finance and investments.
- These financial results have been prepared in accordance with the recognition and measurements principles laid down in IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on August 10, 2023. The Statutory Auditors have carried out a limited review of the above financial results.
- Figures have been regrouped or rearranged where ever considered necessary.

For Indo Credit Capital Limited

Ramkaran Saini

Ramkaran M. Saini
Director
DIN: 00439446



Place : Ahmedabad
Date : 10-08-2023

CIN : L65910GJ1993PLC020651

Website : www.indocreditcapital.com



PRANAV N. SHAH

B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

"SHREE GANESH", B/3, Trupti Apartments, 3rd Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad - 380 009.
E-Mail :contact@nnshahco.co.in Tel. : (079)27546336 Mobile : 98240 21625.

Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, Board of Directors of,
INDO CREDIT CAPITAL LIMITED.

We have reviewed the accompanying statement of Unaudited Standalone financial results of Indo Credit Capital Limited.; ("the company") for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). Our view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

"SHREE GANESH", B/3, Trupti Apartments, 3rd Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad – 380 009.
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Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, NAIMISH N. SHAH & CO.
CHARTERED ACCOUNTANTS
(F.R.No:106829W)



(CA PRANAV N. SHAH)
PROPRIETOR
(M.No.033747)

UDIN: 23033747BGWGYC1383

Place: Ahmedabad
Date: 10/08/2023