



**ALPHA
HI-TECH
FUEL LIMITED**

Regd. Office:
Station Road, Lakhtar
Dist. Surendranagar, Gujarat - 382775
Tel: 022-25648374
Mob: 09323980658

CIN: L23201GJ1993PLC018889

Part I							(Amt. in Rs.)
STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 31/12/2022							
Particulars (notes below)	(Refer	3 months	Preceding	Corresponding	Year to date	Year to date	Previous
		ended	ended	ended in the	figures for	figures for the	Year
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
2	Expenses						
	Total Income	-	-	-	-	-	-
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock - in - Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	-	-	-	-	-	-
(e)	Finance costs	6,000	6,000	6,000	18,000	78,000	84,000
(f)	Depreciation, depletion and Amortisation expense	-	-	-	-	-	-
(g)	Other Expenses	-	-	-	-	-	-
	Total other expenses	3,500	12,090	55,245	25,880	88,109	198,669
	Total expenses	9,500	18,090	61,245	43,880	166,109	282,669
3	Total Profit/(Loss) before exceptional items and tax	(9,500)	(18,090)	(61,245)	(43,880)	(166,109)	(282,669)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before tax	(9,500)	(18,090)	(61,245)	(43,880)	(166,109)	(282,669)
6	Tax Expense	-	-	-	-	-	-
7	Current tax	-	-	-	-	-	-
8	Deferred tax	-	-	-	-	-	-
9	Total tax expenses	-	-	-	-	-	-
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
11	Net Profit/(Loss) for the period from continuing operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
15	Share of profit(loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
16	Total profit (loss) for period	(9,500)	(18,090)	(61,245)	(43,880)	(166,109)	(282,669)
17	Other comprehensive income net of taxes	-	-	-	-	-	-
18	Total Comprehensive Income for the period	-	-	-	-	-	-
19	Total profit or loss, attributable to	-	-	-	-	-	-
20	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
21	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
22	Total Comprehensive income for the period attributable to	-	-	-	-	-	-
23	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
24	Total comprehensive income for the period attributable to non-controlling interest	-	-	-	-	-	-
25	Details of equity share capital						
	Paid-up equity share capital	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060
	Face value of equity share capital	10	10	10	10	10	10
26	Details of debt securities						
27	Earning per share						
28	Earnings per share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(1)	(1)	(1)	(1)	(1)	(1)
	Diluted earnings (loss) per share from continuing operations	(1)	(1)	(1)	(1)	(1)	(1)
29	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
30	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
31	Debt equity ratio	-	-	-	-	-	-
32	Debt service coverage ratio	-	-	-	-	-	-
33	Interest service coverage ratio	-	-	-	-	-	-



See the accompanying notes to the Financial Results

Part II						
INFORMATION FOR THE QUARTER ENDED 31/12/2022						
Particulars	3 months	Preceding 3 months	Corresponding 3 months	Year to date	Year to date	Previous Year
	ended	ended	ended in the previous year	figures for Current period ended	figures for the previous year ended	ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of Shares						
-Percentage of Shareholding	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339
2 Promoters and Promoter Group Shareholding	95.59%	95.59%	95.59%	95.59%	95.59%	95.59%
a Pledged/Encumbered						
-Number of Shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b Non-Encumbered						
-Number of Shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	162,167	162,167	162,167	162,167	162,167	162,167
-Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
B INVESTOR COMPLAINTS	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%
Pending at the beginning of the quarter						
Received during the quarter				NIL		
Disposed of during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		

33 DISCLOSURE OF NOTES ON FINANCIAL RESULTS

- Property - Land and Building under non-current assets of ASSETS is held for sale.
- The above quarterly un-audited financial results for the quarter ended on 31.12.2022 approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 3rd February, 2023.
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under active consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out limited review of the above results for the Quarter ended December 31, 2022.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

Place: Lakhtar
Date: 03/02/2023

By order of the Board
For ALPHA HI-TECH FUEL LIMITED
Sd/-
Haren Shah
Director(DIN 00971250)

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FOR ALPHA HI-TECH FUEL LTD
Haren Shah
DIRECTOR



S. V. BHAT & CO.
CHARTERED ACCOUNTANTS

www.svbhatandco.in

201, Bhagtani Enclave, Near Anandraj Ind. Estate.. VIP Factory Road From Sonapur Bus Stop, Off. L.B.S. Marg, Bhandup (West), Mumbai - 400 078.
Email : svbhatandco@gmail.com svbhatandco@yahoo.in Ph : (022) 67105872 / 25665872.

Independent Auditors' Report

The Board of Directors,
ALPHA HI-TECH FUEL LIMITED
Station Road,
Lakhtar, Dist. Surendra nagar,
GUJRAT 382775

Introduction

We have reviewed the accompanying unaudited standalone financial results of **Alpha Hi-Tech Fuel Limited** (the Company) for the quarter ended on 31st December, 2022 (the financial results). Preparation of these financial results is the responsibility of the management of the Company, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

Scope of Review

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying financial results, are not prepared in all material aspects in accordance with the prescribed accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the 3 months period ended on 31st December, 2022, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

for S. V. Bhat & Co.
Chartered Accountants
FRN 101298W



(CA Sadanand V. Bhat)
Membership No. 37237 *
Partner
Auditors.
Mumbai, 3rd February, 2023



UDIN: 23037237BGVWEP2895