



**ALPHA
HI-TECH
FUEL LIMITED**

Regd. Office:
Station Road, Lakhatar
Dist. Surendranagar, Gujarat - 382775
Tel: 022-25648374
Mob: 09323980658

CIN: L23201GJ1993PLC018889

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31/12/2020							(Amt. in Rs.)						
Part I	Particulars (Refer notes below)	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for the previous year ended	Previous Year ended						
								31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
								Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income												
	Revenue from Operations	-	-	-	-	-	-						
	Other Income	-	-	-	-	-	-						
	Total Income	-	-	-	-	-	-						
2	Expenses												
	(a) Cost of Materials consumed	-	-	-	-	-	-						
	(b) Purchase of Stock - in - Trade	-	-	-	-	-	-						
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-						
	(d) Employee benefit expense	6,000	6,000	6,000	18,000	18,000	24,000						
	(e) Finance costs	-	-	-	-	-	-						
	(f) Depreciation, depletion and Amortisation expense	-	-	-	-	-	-						
	(g) Other Expenses	22,394	12,450	35,216	37,104	140,653	1,641,659						
	Total other expenses	22,394	12,450	35,216	37,104	140,653	1,641,659						
	Total expenses	28,394	18,450	41,216	55,104	158,653	1,665,659						
3	Total Profit/(Loss) before exceptional items and tax	(28,394)	(18,450)	(41,216)	(55,104)	(158,653)	(1,665,659)						
4	Exceptional Items	-	-	-	-	-	-						
5	Total Profit before tax	(28,394)	(18,450)	(41,216)	(55,104)	(158,653)	(1,665,659)						
7	Tax Expense	-	-	-	-	-	-						
8	Current tax	-	-	-	-	-	-						
9	Deferred tax	-	-	-	-	-	-						
10	Total tax expenses	-	-	-	-	-	-						
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-						
14	Net Profit/(Loss) for the period from continuing operations	-	-	-	-	-	-						
15	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-						
16	Tax expense of discontinued operations	-	-	-	-	-	-						
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-						
19	Share of profit(loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-						
21	Total profit (loss) for period	(28,394)	(18,450)	(41,216)	(55,104)	(158,653)	(1,665,659)						
22	Other comprehensive income net of taxes	-	-	-	-	-	-						
23	Total Comprehensive Income for the period	-	-	-	-	-	-						
24	Total profit or loss, attributable to												
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-						
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-						
25	Total Comprehensive income for the period attributable to												
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-						
	Total comprehensive income for the period attributable to non-controlling interest	-	-	-	-	-	-						
26	Details of equity share capital												
	Paid-up equity share capital	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060						
	Face value of equity share capital	10	10	10	10	10	10						
27	Details of debt securities												
28	Earning per share												
29	Earnings per share												
i	Earnings per share for continuing operations												
	Basic earnings (loss) per share from continuing operations	4	4	4	4	4	4						
	Diluted earnings (loss) per share from continuing operations	4	4	4	4	4	4						
ii	Earnings per equity share for discontinued operations												
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-						
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-						
ii	Earnings per equity share												
	Basic earnings (loss) per share from continuing and discontinued operations	4	4	4	4	4	4						
	Diluted earnings (loss) per share from continuing and discontinued operations	4	4	4	4	4	4						
30	Debt equity ratio	-	-	-	-	-	-						
31	Debt service coverage ratio	-	-	-	-	-	-						
32	Interest service coverage ratio	-	-	-	-	-	-						



See the accompanying notes to the Financial Results						
Part II						
INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2020						
Particulars	3 months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	ended	ended in the previous year	figures for Current period ended	figures for the previous year ended	Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339
	-Percentage of Shareholding	95.59%	95.59%	95.59%	95.59%	95.59%
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-Encumbered					
	-Number of Shares	162,167	162,167	162,167	162,167	162,167
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	4.41%	4.41%	4.41%	4.41%	4.41%
B	INVESTOR COMPLAINTS					
	for the quarter ended (31/12/2020)					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

33 DISCLOSURE OF NOTES ON FINANCIAL RESULTS

- Property - Land and Building under non-current assets of ASSETS is held for sale.
- The above quarterly un-audited financial results for the quarter ended on 31.12.2020 approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 8th January, 2021.
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out limited review of the above results for the Quarter ended December 31, 2020.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

By order of the Board
For ALPHA HI-TECH FUEL LIMITED

Sd/-
Haren Shah
Director(DIN 00971250)

Place: Lakhtar
Date: 08/01/2021

page 2 of 2



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ALPHA HI-TECH FUEL LTD.

Haren Shah
DIN 00971250
7/C Poornima, 503, M G Road, Mulund (West)

DIRECTOR



Independent Auditors' Report

The Board of Directors,
ALPHA HI-TECH FUEL LIMITED
Station Road,
Lakhtar, Dist. Surendra Nagar,
GUJRAT 382775

Introduction

We have reviewed the accompanying unaudited standalone financial results of **Alpha Hi-Tech Fuel Limited** (the Company) for the quarter and year to date quarter ended on 31st December, 2020 (the financial results). Preparation of these financial results is the responsibility of the management of the Company, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

Scope of Review

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying financial results, are not prepared in all material aspects in accordance with the prescribed accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the 3 months period ended on 31st December, 2020, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may





S. V. BHAT & CO.
CHARTERED ACCOUNTANTS

www.svbhatandco.in

201, Bhagani Enclave, Near Anandraj Ind. Estate, VIP Factory Road From Sonapur Bus Stop, Off. L.B.S. Marg, Bhandup (West), Mumbai - 400 078
Email : svbhatandco@gmail.com svbhatandco@yahoo.in Ph : (022) 67105872 / 25665872

cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

for S. V. Bhat & Co.
Chartered Accountants
FRN 101298W

(CA Sadanand V. Bhat)
Membership No. 037237
Partner
Auditors.
Mumbai, 08th January, 2021



UDIN: **21037237AAAAAE3175**