



S. V. BHAT & CO.
CHARTERED ACCOUNTANTS

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Independent Auditors' Report

The Board of Directors,
ALPHA HI-TECH FUEL LIMITED
Station Road,
Lakhtar, Dist. Surendra nagar,
GUJRAT 382775

Introduction

We have reviewed the accompanying unaudited standalone financial results and standalone cash flow statement of **Alpha Hi-Tech Fuel Limited** (the Company) for the quarter/six months ended on 30th September 2022 (the financial results). Preparation of these financial results is the responsibility of the management of the Company, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

Scope of Review

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying financial results, are not prepared in all material aspects in accordance with the prescribed accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the 3 months period ended on 30th September, 2022, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

for S. V. Bhat & Co.
Chartered Accountants
FRN 101298W

S. V. Bhat

(CA Sadanand V. Bhat)
Membership No. 037237
Partner
Auditors,
Mumbai; 20th October, 2022



UDIN: 22037237BEINGL1381



ALPHA
FUEL LIMITED

Regd. Office:
Station Road, Lakhtar
Dist. Surendranagar, Gujarat - 382775
Tel: 022-25648374
Mob: 09323980658

CIN: L23201GJ1993PLC018889

Part I							(Amt. in Rs.)
STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022							
Particulars (Refer notes below)	(Refer)	3 months	Preceding	Corresponding	Year to date	Year to date	Previous
		ended	3 months	3 months	figures for	figures for the	Year
		ended	ended	ended in the	Current period	previous period	ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
1	Income	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue from Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock - in - Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	6,000	6,000	30,000	12,000	72,000	84,000
(e)	Finance costs	-	-	-	-	-	-
(f)	Depreciation, depletion and Amortisation expense	-	-	-	-	-	-
(g)	Other Expenses	12,090	10,290	9,384	22,380	32,864	198,669
	Total other expenses	12,090	10,290	9,384	22,380	32,864	198,669
	Total expenses	18,090	16,290	39,384	34,380	104,864	282,669
3	Total Profit/(Loss) before exceptional items and tax	(18,090)	(16,290)	(39,384)	(34,380)	(104,864)	(282,669)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before tax	(18,090)	(16,290)	(39,384)	(34,380)	(104,864)	(282,669)
7	Tax Expense	-	-	-	-	-	-
8	Current tax	-	-	-	-	-	-
9	Deferred tax	-	-	-	-	-	-
10	Total tax expenses	-	-	-	-	-	-
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit/(Loss) for the period from continuing operations	-	-	-	-	-	-
15	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
19	Share of profit(loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
21	Total profit (loss) for period	(18,090)	(16,290)	(39,384)	(34,380)	(104,864)	(282,669)
22	Other comprehensive income net of taxes	-	-	-	-	-	-
23	Total Comprehensive Income for the period	-	-	-	-	-	-
24	Total profit or loss, attributable to	-	-	-	-	-	-
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
25	Total Comprehensive income for the period attributable to	-	-	-	-	-	-
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to non-controlling interest	-	-	-	-	-	-
26	Details of equity share capital	-	-	-	-	-	-
	Paid-up equity share capital	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060
	Face value of equity share capital	10	10	10	10	10	10
27	Details of debt securities	-	-	-	-	-	-
28	Earnings per share	-	-	-	-	-	-
29	Earnings per share	-	-	-	-	-	-
i	Earnings per share for continuing operations	-	-	-	-	-	-
	Basic earnings (loss) per share from continuing operations	(1)	(1)	(1)	(1)	(1)	(1)
	Diluted earnings (loss) per share from continuing operations	(1)	(1)	(1)	(1)	(1)	(1)
ii	Earnings per equity share for discontinued operations	-	-	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share	-	-	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
30	Debt equity ratio	-	-	-	-	-	-
31	Debt service coverage ratio	-	-	-	-	-	-
32	Interest service coverage ratio	-	-	-	-	-	-



See the accompanying notes to the Financial Results

INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022							
Part II		3 months	Preceding 3 months	Corresponding 3 months	Year to date	Year to date	Previous Year
		ended	ended	ended in the previous year	figures for Current period ended	figures for the previous year ended	ended
Particulars		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339
	-Number of Shares	95.59%	95.59%	95.59%	95.59%	95.59%	95.59%
	-Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of Shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
b	Non-Encumbered	162,167	162,167	162,167	162,167	162,167	162,167
	-Number of Shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%
for the quarter ended (30/09/2022)							
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter						

33 DISCLOSURE OF NOTES ON FINANCIAL RESULTS

- Property - Land and Building under non-current assets of ASSETS is held for sale.
- The above quarterly un-audited financial results for the quarter/six months ended on 30.09.2022 AND accompanying un-audited summary of statement of Assets and Liabilities approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 20th October, 2022.
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under active consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out limited review of the above results for the Quarter/six months ended September 30, 2022.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

By order of the Board
For ALPHA HI-TECH FUEL LIMITED
Sd/-
Haren Shah
Director(DIN 00971250)

Place: Lakhtar
Date: 20/10/2022

531247

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-SEP-22

		As at	
		30/09/2022	31/03/2022
		Un-Audited	Audited
A ASSETS			
1	Non-Current Assets	17,835,196	17,835,196
	(a) Property - Land and Building	1,050	1,050
	(b) Non-current Investments	-	-
	(c) Trade Receivables	-	-
	(d) Long term Loans and Advances	17,836,246	17,836,246
2	Current Assets	41,357	268,887
	(a) Cash and Cash equivalents	-	-
	(b) Other Current Assets	41,357	268,887
	TOTAL	17,877,603	18,105,133
B EQUITY AND LIABILITIES			
1	Shareholders' Funds	36,785,060	36,785,060
	(a) Share Capital	(32,139,679)	(31,790,631)
	(b) Reserves and Surplus	4,645,381	4,994,429
2	Non-Current Liabilities	1,640,017	1,542,099
	(a) Borrowings	10,428,189	10,428,189
	(a) Deferred tax liabilities(net)	1,140,416	1,120,416
	(b) Long term Provisions	13,208,622	13,090,704
3	Current Liabilities	-	-
	(a) Trade Payables	-	-
	(b) Other Current Liabilities	23,600	20,000
	(c) Short term Provisions	23,600	20,000
	TOTAL	17,877,603	18,105,133

By order of the Board
For ALPHA HI-TECH FUEL LIMITED
Sd/-
Haren Shah
Director(DIN 00971250)

Place: Lakhtar
Date: 20/10/2022

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ALPHA HI-TECH FUEL LTD.
DIRECTOR

ALPHA HI-TECH FUEL LIMITED**CIN : L23201GJ1993PLC018889****STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2022.**

(Amount in Rs.)

	30/09/2022	30/09/2021
A Cash Flow from Operating Activities		
Net Profit/(Loss) after tax & extra-ordinary items	(34,380)	(104,864)
<u>Adjustment for non-cash Items:</u>		
Depeiciation provision	-	-
Net deferred taxes	-	-
Amortisation of expenses	-	-
Operating Profit/(Loss) before working capital changes	(34,380)	(104,864)
<u>Working capital adjustments:</u>		
Trade and other receivables	-	-
Inventories	-	-
Deposits	-	-
Loans and Advances	-	65,919
Trade Payables/Provisions	-	(20,000)
Cash generated from operations	(34,380)	(38,945)
Interest paid	-	-
Cash Flow before Extraordinary items	(34,380)	(38,945)
Extraordinary items	-	-
Net Cash from Operating Activities (A)	(34,380)	(38,945)
B Cash Flow from Investing Activities:		
Purchase of Fixed Assets	-	-
Sale/(Purchase) of Shares & Securities	-	-
Purchase of equity share warrants	-	-
Net cash used in Investing Activities (B)	-	-
C Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital(Calls in Arrears)	-	-
Proceeds from Borrowings	-	-
Repayment of Borrowings	-	-
Interest paid	-	-
Dividend paid	-	-
Tax on Dividends	-	-
Net Cash from financing Activities (C)	-	-
Net increase/(decrease) in cash (A+B+C)	(34,380)	(38,945)
(+) Opening Cash/Bank Balances	75,737	268,887
Closing Cash/Bank Balances	41,357	229,942

The disclosure is an extract of the unaudited Standalone financial Statements for Half Year Ended 30th September,2022 and 30th September,2021 prepared in compliance with Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting'.

For ALPHA HI-TECH FUEL LTD.

Haren Shah

DIN 00971250

7/C Poornima, 503, M G Road, Mulund (West)

20.10.2022

