



Regd. Office:  
Station Road, Lakhtar  
Dist. Surendranagar, Gujarat - 382775  
Tel: 022-25648374  
Mob: 09323980658

CIN: L23201GJ1993PLC018889

Part I	STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER/YEAR ENDED 31-MAR-20						(Amt. in Rs.)
	Current 3 months ended 31-Mar-20 <i>Un-Audited</i>	Previous 3 months ended 31-Dec-19 <i>Un-Audited</i>	Corresponding 3 months ended 31-Mar-19 <i>Audited</i>	Current Year to date figures up to 31-Mar-20 <i>Audited</i>	Previous Year to date figures up to 31-Mar-19 <i>Audited</i>	Previous Year ended 31-Mar-19 <i>Audited</i>	
Particulars							
Income from Operations							
Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-	
Other Operating Income	-	-	-	-	-	-	
Total Income from Operations (Net)	-	-	-	-	-	-	
Expenses							
Cost of Materials consumed	-	-	-	-	-	-	
Purchase of Stock - in - Trade	-	-	-	-	-	-	
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-	
Employee benefit expense	6,000	6,000	150,000	24,000	168,000	168,000	
Depreciation and Amortisation expense	-	-	-	-	30,465	30,465	
Other Expenses	1,501,005	35,216	470,667	1,641,659	774,296	774,296	
Total Expenses	1,507,005	41,216	620,667	1,665,659	972,761	972,761	
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,507,005)	(41,216)	(620,667)	(1,665,659)	(972,761)	(972,761)	
Other Income	-	-	-	-	-	-	
Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(1,507,005)	(41,216)	(620,667)	(1,665,659)	(972,761)	(972,761)	
Finance Costs	-	-	-	-	-	-	
Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(1,507,005)	(41,216)	(620,667)	(1,665,659)	(972,761)	(972,761)	
Exceptional Items	-	-	-	-	-	-	
Profit/(Loss) from Ordinary activities before tax (7-8)	(1,507,005)	(41,216)	(620,667)	(1,665,659)	(972,761)	(972,761)	
Tax Expense	-	-	-	-	-	-	
Net Profit/(Loss) from Ordinary activities after tax (9-10)	(1,507,005)	(41,216)	(620,667)	(1,665,659)	(972,761)	(972,761)	
Extraordinary items (net of tax)	-	-	476,468	-	6,096,072	6,096,072	
Net Profit/(Loss) for the period (11-12)	(1,507,005)	(41,216)	(1,097,135)	(1,665,659)	(7,068,833)	(7,068,833)	
Paid-up equity share capital (36,78,506 equity shares of ` 10 each fully paid-up)	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	
Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	(19,484,088)	(19,484,088)	(19,484,088)	(19,484,088)	(19,484,088)	(19,484,088)	
Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):							
Basic	NIL	NIL	NIL	NIL	NIL	NIL	
Diluted	NIL	NIL	NIL	NIL	NIL	NIL	
Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):							
Basic	NIL	NIL	NIL	NIL	NIL	NIL	
Diluted	NIL	NIL	NIL	NIL	NIL	NIL	
Book value per share(before extraordinary items)(of Rs. 10/- each)	4	4	5	4	5	4	
Book value per share(after extraordinary items)(of Rs. 10/- each)	4	4	5	4	5		

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31-MAR-20**

		<b>As at</b>	
		<b>31-Mar-20</b>	<b>31-Mar-19</b>
		<i>Audited</i>	<i>Audited</i>
<b>A ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property - Land and Building		17,835,196	17,835,196
(b) Non-current Investments		1,050	1,050
(c ) Trade Receivables		-	-
(d) Long term Loans and Advances		-	-
		<b>17,836,246</b>	<b>17,836,246</b>
<b>2 Current Assets</b>			
(a)Cash and Cash equivalents		441,188	819,261
(b) Other Current Assets		-	-
		<b>441,188</b>	<b>819,261</b>
<b>TOTAL</b>		<b>18,277,434</b>	<b>18,655,507</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital		36,785,060	36,785,060
(b) Reserves and Surplus		(31,577,936)	(29,912,277)
		<b>5,207,124</b>	<b>6,872,783</b>
<b>2 Non-Current Liabilities</b>			
(a)Borrowings		1,501,705	100,000
(b) Deferred tax liabilities(net)		10,428,189	10,428,189
(c) Long term Provisions		1,120,416	1,235,635
		<b>13,050,310</b>	<b>11,663,824</b>
<b>3 Current Liabilities</b>			
(a) Trade Payables		-	-
(b) Other Current Liabilities		-	-
(c) Short term Provisions		20,000	18,900
		<b>20,000</b>	<b>18,900</b>
<b>TOTAL</b>		<b>18,277,434</b>	<b>18,655,507</b>

See the accompanying notes to the Financial Results

**Part II**

**INFORMATION FOR THE QUARTER/ YEAR ENDED 31-MAR-20**

		<b>Current</b>	<b>Previous</b>	<b>Corresponding</b>	<b>Current</b>	<b>Previous</b>	<b>Previous</b>
		<b>3 months</b>	<b>3 months</b>	<b>3 months</b>	<b>Year to date</b>	<b>Year to date</b>	<b>Year</b>
		<b>ended</b>	<b>ended</b>	<b>ended</b>	<b>figures up to</b>	<b>figures up to</b>	<b>ended</b>
		<b>31-Mar-20</b>	<b>31-Dec-19</b>	<b>31-Mar-19</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>	<b>31-Mar-19</b>
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
-Number of Shares		3,516,339	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339
-Percentage of Shareholding		95.59%	95.59%	95.59%	95.59%	95.59%	95.59%
<b>2 Promoters and Promoter Group Shareholding</b>							
a Pledged/Encumbered							
-Number of Shares		NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)		-	-	-	-	-	-
b Non-Encumbered							
-Number of Shares		162,167	162,167	162,167	162,167	162,167	162,167
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)		4.41%	4.41%	4.41%	4.41%	4.41%	4.41%
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter		NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter		NIL	NIL	Nil	NIL	Nil	Nil
Disposed of during the quarter		NIL	NIL	Nil	NIL	Nil	Nil
Remaining unresolved at the end of the quarter		NIL	NIL	NIL	NIL	NIL	NIL

**NOTES TO THE FINANCIAL RESULTS**

- Property - Land under non-current assets of ASSETS is held for sale.
- The above quarterly/yearly audited financial results for the quarter/year ended on 31.03.2020 approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 21st May,2020.
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out Limited Review of the above results for the Quarter/Year ended March 31, 2020.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment

Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

By order of the Board  
For ALPHA HI-TECH FUEL LIMITED  
Sd/-  
Alpa Shah  
Director(DIN 00971361)

Place: Lakhtar  
Date: 21/05/2020

page 2 of 2

**531247**

Alpa Shah  
DIN 00971361  
7/C Poornima, 503, M G Road, Mulund (West)  
21..05.2020

**Independent Auditors' Review Report on Unaudited Standalone Quarterly Results**

The Board of Directors  
Alpha Hi-Tech Fuel Limited,  
Station Road, Lakhtar,  
Surendra Nagar,  
Gujarat – 382775

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Alpha Hi-Tech Fuel Limited** (the Company) for the quarter ended 31<sup>st</sup> March, 2020 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the extant SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statements, and prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the extant SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty Relating to Going Concern

We draw your attention to the accumulated losses in the Statement, which indicates that the Company has during the year incurred a loss of ₹ 16,65,659/- (₹ 70,68,833/-) and has accumulated losses as on 31-3-2020 of ₹ 3,15,77,936/- (₹ 2,99,12,278/-), as against a Net Worth (i.e. Capital plus other Reserves) of ₹ 3,67,85,060/- (₹ 3,67,85,060/-), illustrating a substantial erosion in its net worth. Coupled with this the Company also needs to assess the impact of the disruptions caused by Covid-19 pandemic. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in this respect.

The Statement is prepared on a going concern basis, pursuant to the decision of the Board of Directors based on business forecasts. However, if the Board of Directors are unable to achieve business forecasts, the Company may not have sufficient funds to meet its obligations, and in such a case the Board of Directors having agreed to provide continuing financial support to the Company to meet its obligations, as and when they fall due.

**For Manoj Mehta & Co**  
Chartered Accountants

*[Signature]*

M. M. Mehta  
Proprietor



Mumbai, 21<sup>st</sup> May, 2020  
UDIN: 20044355AAAAW8440