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CIN: L23201GJ1993PLC018889

Part I							(Amt. in Rs.)
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021							
Particulars (Refer notes below)	(Refer	3 months	Preceding	Corresponding	Year to date	Year to date	Previous
		ended	3 months	3 months	figures for	figures for the	Year
		ended	ended	ended in the	Current period	previous year	ended
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020	31/03/2020
		Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock - in - Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	30,000	6,000	6,000	48,000	24,000	24,000
(e)	Finance costs	-	-	-	-	-	-
(f)	Depreciation, depletion and Amortisation expense	-	-	-	-	-	-
(g)	Other Expenses	159,591	22,394	1,501,005	196,695	1,641,659	1,641,659
	Total other expenses	159,591	22,394	1,501,005	196,695	1,641,659	1,641,659
	Total expenses	189,591	28,394	1,507,005	244,695	1,665,659	1,665,659
3	Total Profit/(Loss) before exceptional items and tax	(189,591)	(28,394)	(1,507,005)	(244,695)	(1,665,659)	(1,665,659)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before tax	(189,591)	(28,394)	(1,507,005)	(244,695)	(1,665,659)	(1,665,659)
7	Tax Expense	-	-	-	-	-	-
8	Current tax	-	-	-	-	-	-
9	Deferred tax	-	-	-	-	-	-
10	Total tax expenses	-	-	-	-	-	-
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit/(Loss) for the period from continuing operations	-	-	-	-	-	-
15	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
19	Share of profit(loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
21	Total profit (loss) for period	(189,591)	(28,394)	(1,507,005)	(244,695)	(1,665,659)	(1,665,659)
22	Other comprehensive income net of taxes	-	-	-	-	-	-
23	Total Comprehensive Income for the period	-	-	-	-	-	-
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
25	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to non-controlling Interest	-	-	-	-	-	-
26	Details of equity share capital						
	Paid-up equity share capital	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060
	Face value of equity share capital	10	10	10	10	10	10
27	Details of debt securities						
28	Earning per share						
29	Earnings per share						
i	Earnings per share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(1)	(1)	(1)	(1)	(1)	(1)
	Diluted earnings (loss) per share from continuing operations	(1)	(1)	(1)	(1)	(1)	(1)
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
30	Debt equity ratio	-	-	-	-	-	-
31	Debt service coverage ratio	-	-	-	-	-	-
32	Interest service coverage ratio	-	-	-	-	-	-



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31-MAR-21

		As at	
		31-Mar-21	31-Mar-20
		Audited	Audited
A ASSETS			
1 Non-Current Assets			
(a) Property - Land and Building		17,835,196	17,835,196
(b) Non-current Investments		1,050	1,050
(c) Trade Receivables		-	-
(d) Long term Loans and Advances		-	-
2 Current Assets		17,836,246	17,836,246
(a) Cash and Cash equivalents		268,887	441,188
(b) Other Current Assets		-	-
		268,887	441,188
B EQUITY AND LIABILITIES	TOTAL	18,105,133	18,277,434
1 Shareholders' Funds			
(a) Share Capital		36,785,060	36,785,060
(b) Reserves and Surplus		(31,822,631)	(31,577,936)
		4,962,429	5,207,124
2 Non-Current Liabilities			
(a) Borrowings		1,554,099	1,501,705
(b) Deferred tax liabilities(net)		10,428,189	10,428,189
(c) Long term Provisions		1,140,416	1,120,416
		13,122,704	13,050,310
3 Current Liabilities			
(a) Trade Payables		-	-
(b) Other Current Liabilities		-	-
(c) Short term Provisions		-	-
		20,000	20,000
		20,000	20,000
	TOTAL	18,105,133	18,277,434

See the accompanying notes to the Financial Results

Part II						
INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2021						
Particulars	3 months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	ended	ended in the	figures for	figures for the	Year
	31/03/2021	31/12/2020	previous year	Current period ended	previous year ended	ended
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of Shares	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339
-Percentage of Shareholding	95.59%	95.59%	95.59%	95.59%	95.59%	95.59%
2 Promoters and Promoter Group Shareholding						
a Pledged/Encumbered						
-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b Non-Encumbered						
-Number of Shares	162,167	162,167	162,167	162,167	162,167	162,167
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			NIL			
Received during the quarter			NIL			
Disposed of during the quarter			NIL			
Remaining unresolved at the end of the quarter			NIL			

33 DISCLOSURE OF NOTES ON FINANCIAL RESULTS

- Property - Land and Building under non-current assets of ASSETS is held for sale.
- The above quarterly/yearly audited financial results for the quarter/year ended on 31.03.2021 approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 10th June, 2021.
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out limited review of the above results for the Quarter/year ended March 31, 2021.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

By order of the Board
For ALPHA HI-TECH FUEL LIMITED
Sd/-
Haren Shah
Director(DIN 00971250)

Place: Lakhtar
Date: 10/06/2021

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ALPHA HI-TECH FUEL LTD.

Haren Shah
DIN 00971250
7/C Poornima, 503, M G Road, Mulund (West)

DIRECTOR



S. V. BHAT & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

TO

**THE BOARD OF DIRECTORS,
ALPHA HI-TECH FUEL LIMITED**

Station Road,

Lakhtar, Dist. Surendra nagar,

GUJRAT 382775

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **ALPHA HI-TECH FUEL LIMITED** (the company) for the quarter ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the 3 months period ended on 31st March, 2021, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

- Selection and application of appropriate accounting policies;
- Making judgments and estimates that are reasonable and prudent; and
- Design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



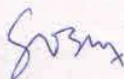
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

for S. V. Bhat & Co.
Chartered Accountants
FRN 101298W



(CA Sadanand V. Bhat)
Membership No. 037237
Partner
Auditors.

Mumbai, 10th June, 2021
UDIN: 21037237AAAABK5686

